

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 189 Number 5831

New York 7, N. Y., Monday, March 23, 1959

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Sales and Earnings Show Decline

Combined net earnings of this corporation and its non-consolidated subsidiaries for the third quarter of the fiscal year ending Sept. 31 were \$1,470,000 after provision for taxes, equivalent to \$1.04 a share. The SHPX group of wholly-owned subsidiaries accounted for \$249,000, or 18 cents a share, of this total. This compares with combined net earnings of \$2,083,000 or \$1.47 per share for the same three months last year.

Sales and services for the period were \$44,673,000, compared with \$69,513,000 for the same three months last year.

For the first nine months of its fiscal year, sales and services amounted to \$122,370,000, while combined net earnings were \$1,301,000 or 92 cents a share. The SHPX group accounted for \$744,000 of this amount, equivalent to 53 cents a share.

In the first three quarters of the preceding year, ACF earned \$6,785,000 on sales of \$236,857,000, and SHPX earned \$659,000. Combined net earnings were \$7,444,000 or \$5.25 per common share.

In their report, William T. Taylor, Chairman, and James F. Clark, President, told stockholders that the third quarter bore out their forecast at the end of the first half for a continuing upturn in the third and fourth quarters. They added that an accelerated rate of improvement during the final quarter of the fiscal year is anticipated.

Albuquerque Unit in AEC Work Becomes Division—

The Albuquerque, N. M., organization of ACF Industries, Inc., which manages the Atomic Energy Commission's South Albuquerque facility, will become a separate division of the company effective April 1, it was announced on March 16 by James F. Clark, President.

William J. Jackel, Manager of Albuquerque operations and Vice-President of the Nuclear Products—Ereco division, will be President of the new Albuquerque division.

Mr. Clark said that the purpose of giving full divisional status to the organization is to "concentrate and intensify effort in the operation, centralize responsibility in Albuquerque, and shorten the lines of communication between ACF corporate headquarters, the operating management and the AEC."—V. 189, p. 1273.

Acoustica Associates, Inc.—Stock Sold Privately—This developer and manufacturer of ultrasonic systems has privately placed for investment 25,000 shares of its common stock (par 10 cents), it was announced on March 18 by Robert L. Rod, President.

Mr. Rod pointed out that the net proceeds to the company as a result of this financing will be \$537,500 dollars, a financing that approximately doubles the net worth of Acoustica.—V. 189, p. 1125.

Aida Industries, Inc., New York—Files With SEC—

The corporation on March 16 filed a letter of notification with the SEC covering 50,000 shares of cumulative preferred stock (par 75 cents) to be offered at \$1 per share, through Darius, Inc., New York. The proceeds are to be used for general corporate purposes and working capital.

The corporation manufactures, sells and distributes novelty items, toys and costume jewelry.

Airpax Electronics, Inc.—5-for-1 Stock Split Voted—

The directors on March 17 authorized a split in the capital stock of five-for-one, effective April 1, 1959. This applies to both A and B classes of common, the par value of which is reduced from \$5 per share to \$1 per share.

There will result 500,000 authorized shares of class A common (voting), of which about 470,000 are issued, plus 500,000 of class B (non-voting), of which about 270,000 are issued.

At the stockholder's meeting on the same date, the following four new directors were elected: George Schuster, President of Schuster & Co., New York; John C. Ellis, Executive Vice-President of Rowan Controller Co., Baltimore, Md.; Claiborne Dyal, President of Milton Manor National Bank, Fort Lauderdale, Fla.; and Ian McKeechle of Norwest Laboratories, Detroit, Mich.

The corporation supplies components and systems to electronics, missiles and industry. It has two divisions, in Cambridge, Md. and Ft. Lauderdale, Fla., with about 325 employees and a 1958 volume of about \$3,000,000. "1959 will be 30% to 40% higher," according to Herbert A. Cook, President.—V. 189, p. 1233.

Algom Uranium Mines, Ltd. — Common Stock 99.6% Subscribed—Calls Debentures for Redemption—

The shareholders participated recently in the purchase of a further 1,494,790 shares of the common stock of this company, W. H. Bouck, President, declared on March 10.

Share purchase warrants of the company which entitled the holders to purchase common shares of the company at \$11 per share and which expired March 2, 1959, were exercised to the extent of 99.6%. The company has received from the exercise of warrants approximately \$16,500,000 and is now in a position to repay its long-term indebtedness.

Exercise of the warrants increases the outstanding shares of the company to 4,344,797.

This company which operates two 3,000-ton per day mines in the Algoma district of northern Ontario, is under the management of the Rio Tinto Group in Canada.

The corporation has called for redemption on April 30, 1959, all of its outstanding 5% general mortgage debentures, due Dec. 31, 1961 at 100% plus accrued interest. Payment will be made at any branch in Canada of the Bank of Montreal.—V. 189, p. 913.

Allegheny Electronic Chemicals Co., Bradford, Pa.—Begins Production of Silicon in All Forms—

This new firm has been formed for the production of silicon in all forms for the semiconductor industry, according to a joint announcement by Norman J. Egli, Manager of Sales, and Thayer Rudd, Plant Manager. Production has started at the firm's Bradford, Pa., plant, and deliveries to customers are currently being made. Silicon will be available in a wide variety of forms including needles, densified chunks, densified rods, single crystals (both Czochralski and float zoned), rough cut and lapped single crystal slices, seeds and master doping alloys.

A subsidiary of The Baugh Chemical Co. and Baugh & Sons Co., Baltimore, Md., the firm maintains its production facilities at Lewis Run near Bradford, Pa. The 40-acre plant site was chosen because

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of the area's high degree of air purity which is helpful to the production of high-grade clean electronic chemicals. Air used in the production and laboratory buildings, however, is completely purified as it is drawn in from outside. All buildings are constantly under positive air pressure. Employees entering production and laboratory buildings are required to wear dust-free gowns and pass through special air locks as an added safeguard against possible contamination of the basic ultra-pure silicon.

Allis-Chalmers Manufacturing Co. — Builds Nuclear Superheater—

A nuclear superheater will be incorporated in the atomic power plant which this company is building for Northern States Power Co., near Sioux Falls, S. D., it was announced on March 20.

Development of the nuclear superheater by Allis-Chalmers begins a new phase in atomic energy and represents a major advancement in nuclear power plant design. It will improve the efficiency of the plant considerably.—V. 189, p. 1017.

(A. S.) Aloe Co.—Debentures Offered—Goldman, Sachs & Co. headed an underwriting group which on March 19 offered an issue of \$2,500,000 4½% convertible subordinate debentures due March 15, 1974, at 100% and accrued interest from March 15, 1959. This offering was oversubscribed.

The debentures are convertible prior to maturity, unless previously redeemed, into 14.25 shares of common stock for each \$1,000 principal amount (equivalent, at such principal amount, to a conversion price of \$70.18 per share of common stock), subject to adjustment under certain conditions.

The debentures will be redeemable at any time at optional redemption prices ranging from 104¼% to par, and through the operation of the sinking fund, beginning on or before March 15, 1967, at par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the general funds of the company and used for general corporate purposes, including financing of increased inventories and receivables resulting from the growth of its business. It is expected that such proceeds will be used initially to repay short-term borrowings from banks and to retire outstanding commercial paper.

BUSINESS—Company, incorporated in 1893, and successor to a business first founded in 1860, distributes non-pharmaceutical medical supplies, equipment and apparatus to physicians, hospitals, clinics and laboratories, both medical and industrial, on a nationwide basis.

For the year 1958, the company had net sales of \$34,707,000 and net profit of \$940,000, equal to \$5.55 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4¼% promissory note, due 1964-1973.....	\$3,000,000	\$3,000,000
4% promissory note, due 1959-1963.....	105,000	105,000
4¼% convertible subordinate debentures due March 15, 1974.....	2,500,000	2,500,000
Common stock (\$5 par).....	*250,000 shs.	169,554 shs.

*Including 35,625 shares reserved for issuance upon conversion of the debentures now being offered.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters has severally agreed to purchase the principal amount of debentures set opposite its name: Goldman, Sachs & Co., \$1,150,000; Newhard, Cook & Co., \$575,000; Peltason, Tenenbaum Co., \$200,000; Scherck, Richter Co., \$575,000.—V. 189, p. 1017.

American Agricultural Chemical Co.—Buys Site—

This company, which manufactures Agrico fertilizers, on March 17 announced the purchase of a 64-acre site at Sleepy Eye, Minn. B. R. Richey, Vice-President, indicated that a fertilizer plant would be constructed on the site "at a future date."—V. 184, p. 721.

American Brake Shoe Co.—Earnings Down—

Sales and earnings of this company declined during 1958, but prospects for 1959 are much improved, according to the 1958 annual report, mailed to shareholders on March 18.

The report shows that in 1958 shipments fell 26%, and net earnings fell 48% from the all-time high levels of 1957.

Shipments in 1958 were \$137,998,280, compared with \$186,851,369 in 1957. Net earnings were \$4,777,738 in 1958 and \$9,124,438 in 1957, while earnings per common share were \$2.97 in 1958 and \$5.67 in 1957.

Orders received by the company reached their lowest level in April 1958. A slight upturn began during the third quarter, and the upward trend has continued and accelerated into 1959. The firm's backlog of unfilled orders now stands at \$42,350,000, compared with 1958's lowest backlog of \$27,000,000, reached at the end of the second quarter.

During 1958, the company completed a \$6,000,000 expansion program in facilities for the production of manganese steel castings, strengthening its position as the world's largest producer of this tough metal. Construction was begun on a Hydrodynamic Research Center at Columbus, Ohio, to be fully equipped for research and development in the field of industrial hydraulics and related electronics.

Six plants were closed during the year, continuing the company's trend toward fewer, but more efficient plants. The company now operates 52 plants, 48 in the United States and four in Canada.—V. 189, p. 597.

American Brass Co.—Sells 20 Acres of Land—

See Colonial Plaza Corp. below.—V. 166, p. 2205.

American Fidelity Life Insurance Co.—Stock Offered—

An investment banking group headed by Alex. Brown & Sons and R. S. Dickson & Company, Inc., on March 17 offered publicly a new issue of 280,000 shares of \$1 par value common stock at \$5 per share.

Each of the two investment firms intends to retain for investment 10,000 shares of the total number of shares which they are purchasing from the company.

PROCEEDS—Net proceeds from the sale will be added to the company's general funds to permit it to expand its business through the enlargement of its agency force and territory, or through acquisition of insurance from other companies.

BUSINESS—Company was incorporated in Florida in September 1956. It is licensed to write ordinary life, student accident and auto accident policies in Florida and Georgia. Its home office is located in Pensacola, Fla.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1).....	1,000,000 shs.	710,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them, severally, the following respective number of shares of the common stock:

Shares	Shares
Alex. Brown & Sons.....	83,000
R. S. Dickson & Co., Inc.....	83,000
The Robinson-Humphrey Co., Inc.....	24,000
The Johnson, Lane, Space Corp.....	21,000
Pierce, Carrison, Wulbern, Inc.....	21,000
Clark, Landstreet & Kirkpatrick, Inc.....	8,000
Davenport & Co.....	8,000
McDaniel Lewis & Co.....	8,000
Nolting, Nichol & Co.....	8,000
Jerry Thomas & Co., Inc.....	8,000
J. C. Wheat & Co.....	8,000

—V. 189, p. 913.

American Hardware Corp.—Sales and Earnings Up—

A sales increase of 16% and a net income increase of 23% for 1958 over the previous year were announced on March 17 in the annual report which was released by the corporation.

According to Evan J. Parker, President, per share earnings for 1958 were down 4% from the 1957 period. This was due to a 29% increase in the number of shares outstanding, along with the absence of certain nonrecurring income items effective in 1957. If the nonrecurring items were excluded from 1957 income, current per share earnings would show an increase of 14%.

Sales for 1958 were \$41,261,328 up from \$35,694,097 in 1957. Net income was \$2,413,987 up from \$1,959,118 in the previous year. Per share earnings in 1958 were \$2.49 as compared to \$2.89 after adjustment for 15% stock dividend in December 1958.

Mr. Parker indicated that the 1958 sales were the highest in the company's history for the four consecutive year. The 1958 levels were achieved despite a decline in general business conditions during the first part of the year. "The company's first full year of extensive

participation in the low cost residential lockset market was the major factor in this increase," Mr. Parker said.

It was also reported that the company now owns slightly more than 50% of the outstanding shares of the Savage Arms Corp.

Prospects for 1959 are encouraging in view of the favorable construction forecasts for both residential and nonresidential building.

—V. 187, p. 41.

American Hospital Supply Corp. (& Subs.)—Earnings Up

Year Ended Dec. 31—	1958	1957
Net sales	\$66,635,654	\$58,941,867
Net before Federal taxes	5,989,736	5,250,026
Federal income taxes	3,055,456	2,726,964

Net income	\$2,934,280	\$2,523,062
Capital shares	736,228	709,421
Earnings per share	\$3.99	\$3.56

CONSOLIDATED BALANCE SHEET ITEMS AS OF DEC. 31

	1958	1957
Total assets	\$30,552,596	\$27,783,401
Property, plant and equipment	6,141,908	5,714,064
Cash	2,311,320	1,599,289
Inventories	11,180,521	9,356,513
Current assets	23,465,834	21,121,157

—V. 189, p. 477.

American Machine & Foundry Co.—Issues Report—

The company's 1958 fourth quarter sales and rentals of \$70,621,000, net income of \$4,394,000 and earnings per common share of \$1.26 all set new quarterly records. As a result, sales and earnings for the year were second only to the record 1957 levels, and rental income was the highest in company history. Morehead Patterson, Board Chairman told stockholders in the annual report released on March 17.

Sales and rentals for 1958 were \$230,877,000, compared with \$261,754,000 in 1957, a decrease of 12%. Net income of \$11,008,000 for 1958 was only 7% less than the \$11,782,000 for the previous year.

Net income in 1958, after dividends on the preferred stock, was equal to \$3.19 per common share on 3,447,498 shares, compared with \$3.51 per common share on 3,258,739 shares in 1957.

AMF's rental income of \$46,733,000 from Automatic Pinpointers, cigar machines, pretzel machines, stitching machines and tobacco stemmers, was up 37% from the previous record of \$34,250,000 in 1957.

Mr. Patterson attributed the decline in sales and net income in 1958 to the general business recession and government cutbacks in defense spending. He also predicted that 1959 should be a record year for the company because of a general improvement in nearly all of the AMF units, together with the elimination of certain marginal defense business and increased emphasis on cost control.

Unfilled orders at Dec. 31, 1958 were \$83,189,000, an increase of \$22,989,000, or 38%, over the backlog at the end of 1957.

The company's financial condition continued to be strengthened in 1958. At year end total assets were \$231,404,000 and net worth increased to \$95,696,000, figures which represent new highs for AMF. Working capital was reduced from \$94,722,000 to \$85,430,000 mainly by the investment of cash in 1958 Automatic Pinpointer installations.

Acquisition of Interest in German Firm —

AMF International Co., Geneva, a subsidiary, has purchased an interest in the first Microflake Cigar Binder manufacturing plant to be established outside of the United States. It was announced by Morehead Patterson, on March 19.

The amount of the interest and the purchase price were not announced. AMF recently designed and equipped the new plant for the

company—Microflake Tabak Gesellschaft m. b. H. & Co.—at Schifferstadt, Germany, near Heidelberg. The new Germany company was formed by a group of five Germany, Dutch and American tobacco leaf dealers.

"We bought into this company because we think it will be a good investment for AMF and also as an expression of our confidence in the growth of Microflake Cigar Binder in Europe," Mr. Patterson said.

"The company has already sold the entire output of the plant to European cigar manufacturers," Mr. Patterson continued, "and is working on initial planning that could double its production capacity."

Microflake Cigar Binder is the product of an AMF process which produces a milder, more aromatic smoke, assures greater uniformity than is possible with natural cigar binder, increases the yield of top-quality binder from natural leaf, is more economical than natural leaf binder, and makes possible significant labor and inventory savings.

—V. 189, p. 1017.

American Natural Gas Co.—Stock Subscriptions—

Final figures in the rights offering of new common stock by this company show that shareholders subscribed for 480,789 new common shares under their primary right of subscribing for one new share, at \$67.50, for each 10 shares held.

This represents a primary subscription rate of 98.9% of the total of 486,325 shares offered them.

Shareholders also applied for an additional 119,808 shares at the same purchase price under their conditional option of subscribing for stock not taken by other shareholders under their primary subscription privilege.

Only 5,536 shares are available for proration among shareholders who requested the 119,808 additional shares under their conditional subscription right.

System Obtains Canadian Gas Supply—

Michigan Wisconsin Pipe Line Co., a subsidiary on March 18 announced the signing of a contract with Midwestern Gas Transmission Co. for the purchase of 158 million cubic feet of gas daily to be imported into the United States from Trans-Canada Pipe Lines, Ltd.

The contract is subject to approval by the Federal Power Commission of the importation of the Canadian gas supply and of the construction of facilities by Michigan Wisconsin and Midwestern which will cost a total of approximately \$95,000,000. The agreement also requires Trans-Canada to obtain approval of Canadian authorities for the exportation of the gas.

The contract provides for the initial importation of approximately 200 million cubic feet of gas daily by Midwestern. The gas will be delivered by Trans-Canada at a point on the United States-Canadian border directly south of Winnipeg. From there, Midwestern will construct approximately 500 miles of 24-inch diameter pipeline to central Wisconsin where the gas will be delivered to Michigan Wisconsin near the town of Marshfield. Communities along the route of its line will be supplied with gas by Midwestern. The total cost of the Midwestern facilities is estimated at \$54,000,000.

Michigan Wisconsin will construct a pipeline system from Marshfield to a connection with its existing pipeline facilities, which now extend north to Green Bay, Wisconsin. The total construction by Michigan Wisconsin will cost about \$41,000,000.

The additional supplies of gas to Michigan Wisconsin will supplement gas which the pipeline now receives from Texas, Oklahoma and Louisiana. It will enable the pipeline to expand service to its existing customers, facilitate service to 29 communities in northern and central Wisconsin which do not have natural gas and extend its facilities into the western portion of the Upper Peninsula of Michigan.

Deliveries of gas to the Upper Peninsula will be used in the processing of low grade iron ore and for service to a number of communities.

Ralph T. McElvenny, President of American Natural, said the new contract will enable Michigan Wisconsin to make the maximum use of its existing facilities to provide Canadian gas to its markets at the lowest possible cost.

"Not only will the agreement provide more gas in the near future to meet the growing needs of our markets, but it insures that our customers will have an opportunity to benefit from further large increases in gas supply as the Canadian reserves develop," Mr. McElvenny said.

Under its contract with Trans-Canada, Midwestern has the right to purchase an additional 200 million cubic feet of gas a day when it becomes available for export to the United States. The agreement between Michigan Wisconsin and Midwestern provides that Michigan Wisconsin has the right to purchase approximately 75% of this additional amount.

In addition, Michigan Wisconsin has the right to buy its proportionate share of all additional gas which Midwestern imports from Canada.

The agreement links the American Natural Gas system with the third large gas producing area in the North American continent. Michigan Wisconsin now purchases large volumes of gas from the huge producing areas in Texas and Oklahoma and its pipeline extends from these fields into Wisconsin and to large underground gas storage fields in Central Michigan. Another affiliated pipeline, American Louisiana Pipe Line Co., transports gas from the prolific gas fields of southern Louisiana to Michigan, where it supplies Michigan Consolidated Gas Co.—V. 189, p. 1126.

American Seating Co.—Reports Higher Earnings—

Despite the nation's unstable economic condition during 1958, this company enjoyed its second biggest sales year and closed 1958 in a strengthened financial position. James M. VerMeulen, President, said in releasing the annual report.

Earnings for the year totaled \$2,015,366, or \$3.16 per share, against \$1,711,060, or \$2.65 a share in 1957 and \$1,764,413, or \$2.77 a share in 1956, the company's record year in total sales.

Total net sales were \$38.7 million in 1958, an increase of \$1.2 million over the previous year, the report showed.—V. 187, p. 1908.

American Surety Co. of New York—New Director—

Jacob L. Holtzmann, senior partner of the law firm of Holtzmann, Wise & Shepard of New York City, has been elected to the board of directors of American Surety Co. of New York. It was announced on March 17 by W. E. McKell, Chairman and President.

Mr. Holtzmann is a director of The Colorado Fuel & Iron Corp.; trustee of Title Guarantee & Trust Co. of New York; director of John A. Roebbing Sons Corp.; American Bosch Arma Corp.; ACF Wrigley Stores; W. A. Case Manufacturing Co.; Teleregister Corp.; Cincinnati Newport & Covington RR. Co. and the Litchfield & Madison Ry. Co.—V. 188, p. 2025.

American Telephone & Telegraph Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$43,965,636	\$39,984,634
Operating expenses	25,962,375	26,206,124
Federal income taxes	5,874,000	4,829,000
Other operating taxes	2,915,173	2,288,380

Net operating income	\$9,214,088	\$6,659,130
Net after charges	5,092,681	3,629,261

Changes in Personnel Announced—

The directors on March 18 elected Paul A. Gorman an Executive Vice-President, John J. Scanlon and Roy C. Echols Vice-President and L. Chester May Treasurer of the company. These elections are effective April 1.

Mr. Gorman, President of New Jersey Bell Telephone Co., will replace Clifton W. Phalen, recently elected President of New York Telephone Co.

Mr. Scanlon, Treasurer, will be Vice-President revenue requirements, replacing E. Hornsby Wasson who was elected President of New Jersey Bell Telephone Co.

Mr. Echols will be in charge of the commercial, plant, traffic and sales operations of A. T. & T. He replaces H. I. Romnes, who was on March 17 elected President of Western Electric Co.—V. 189, p. 805.

American Vitrified Products Co.—Files With SEC—

The company on March 3 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered for subscription by stockholders at \$30 per share on the basis of one share for each 20 shares held. The offering will be underwritten by E. R. Davenport & Co., Providence, R. I. and Merrill, Turben & Co., Inc., Cleveland, Ohio. The proceeds are to be used to reduce short-term bank borrowings and for working capital.—V. 181, p. 2.

Ampex Corp., Redwood City, Calif.—Registers Rights Offering With SEC—

This corporation, with offices at 934 Charter St., Redwood City, Calif., on March 12 filed a registration statement with the SEC covering 204,191 shares of common stock, to be offered for subscription by common stockholders of record at the rate of one new share for each 10 shares then held. The offering price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., and Irving Lundborg & Co. are listed as the principal underwriters.

The registration statement also includes an additional 206,250 common shares to be issued to holders of warrants attached to the company's 5% sinking fund debentures. Many of such holders have advised the company of their intent to exercise the warrants.

The Ampex company is said to be a specialized company engaged in the development, manufacture, application and sale of magnetic tape recording equipment.

Net proceeds of its stock sale will be added to the general funds of the company. In addition, the company has received or will receive up to \$3,877,500 subsequent to Jan. 31, 1959, upon the exercise of debenture warrants, which proceeds have been or will be added to general funds. Total proceeds are expected in the first instance to be applied to the repayment of short term indebtedness amounting to \$4,150,000 at April 1, 1959, which was incurred to provide additional working capital. Part of the proceeds will be used to comprise the initial capitalization of a new subsidiary. The balance of proceeds will be available for increased working capital and for general corporate purposes.

The company proposes to organize a subsidiary to finance sales of Ampex products and which also may engage in the business of leasing Ampex equipment to others. It is not intended to participate in financing consumer sales to the home entertainment market.—V. 189, p. 1234.

Amphenol-Borg Electronics Corp.—Reports for 1958—

This corporation, formed on Dec. 31, 1958 by the merger of Amphenol Electronics Corp. and The George W. Borg Corp., on March 10 reported combined sales and earnings of the two predecessor companies on a calendar year pro forma basis in reporting for 1958 and 1957.

Amphenol heretofore reported on a calendar year basis and Borg on a fiscal year basis ending June 30. To obtain combined results on a calendar year basis, fiscal year audited amounts for Borg have been adjusted using interim company financial statements.

Arthur J. Schmitt, Chairman of the Board and President, said that the combined net earnings of Amphenol-Borg for 1958 were \$2,320,946, compared with \$3,519,590 the year before. The later earnings were equal to \$2 per share on 1,163,210 shares of common stock outstanding, as against \$3.93 per share in 1957 based on 1,160,560 shares of common stock then outstanding.

Sales amounted to \$46,306,741 and \$54,127,643 in the respective periods. The company's backlog of unfilled orders amounted to about \$11,000,000 at Dec. 31, 1958.

Construction of the company's new factory and general office at Broadview, Ill. (suburb of Chicago) is rapidly nearing completion. Mr. Schmitt said. The factory facilities are now partially utilized and will provide 115,000 square feet of additional space for the Amphenol Connector division. Occupancy of the 45,000-square-foot general office is planned or May, 1959.

The company early in March filed a registration statement with the Securities and Exchange Commission for the sale of 100,000 shares of common stock owned by George W. Borg, Chairman of the Executive Committee.—See also V. 189, p. 1126.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Private capital flotations scheduled for the forthcoming four-week period continue the upward trend noted here two weeks ago and present a significantly higher figure. Moreover, stocks continue to predominate over debt issues as they have in the projections for the past two weeks—pushed by secondaries.

According to the data compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle*, based on SEC and private sources of information, total corporate offerings for March 23-April 17 period come close to \$700 million. This is about \$157 million more than the projection made on March 12 for the March 16-April 10 period, which came to \$543 million. The projection of March 5 for the March 9-April 3 period, when a decided lift from the early 1959 doldrums occurred, totaled about \$460 million. The forthcoming two weeks, commencing March 23, will be particularly active compared to that now depicted for the remainder of the four-week period.

The securities scheduled to reach the market are totaled as follows:

Private Capital Demand

	Bonds	Stocks	Total
March 23-27	\$103,563,500	\$164,605,160	\$268,168,660
March 30-April 3	138,620,000	237,407,000	376,027,000
April 6-10	12,975,000	2,177,700	15,152,700
April 13-17	25,000,000	8,250,000	33,250,000
Total	\$280,158,500	\$412,439,860	\$692,598,360

Among the larger offerings scheduled for sale during the forthcoming March 23-April 17 period are: \$25 Cleveland Electric Illuminating bonds on March 24; \$50 million Eurofund common, \$30 million Ohio Edison bonds, and 1.8 million shares of Great A & P Tea, on March 25; 2 million shares of Ford Motor common, \$33,577,000 Glickman common, and \$25 million Ohio Power bonds, on March 30; and \$75,000 Armco Steel Corp. debentures on April 1.

From March 23-Sept. 10, issues listed for public registration come to \$1 billion.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the March 19 Thursday issue of the *Chronicle* and, of course, the extensive "General Corporation and Investment News" in the Monday issues.

March 19, 1959.

Ann Arbor RR.—February Net Earnings Show Gain—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenues	\$695,013	\$696,180
Railway oper. expenses	607,026	612,740
Net ry. oper. inc. after Federal inc. taxes	27,164	18,821
Net income	5,018	1,071

*Deficit.—V. 189, p. 1234.

Arkansas Fuel Oil Corp.—New Exchange Plan—

See Cities Service Co. below.—V. 139, p. 1018.

Armco Steel Corp.—To Increase Output—

A \$775,000 expansion program to increase this corporation's stainless steel output will begin this month at the Baltimore, Md., Works. C. G. Davies, Vice-President—operations, Armco Division, announced on March 5.

Two new double ingot heating furnaces and three new heat-treating furnaces are to be installed.

The new furnaces will be in operation in about six months. The contract for the construction work has been awarded to the Cummins-Hart Construction Co., Inc.—V. 189, p. 1234.

A.S.R. Products Corp.—Earnings Lower—

Year Ended Dec. 31—	1958	1957
Consolidated net sales	\$27,890,750	\$28,209,058
Consolidated income	2,621,837	2,507,762
Capital gain from sale of London (England) property		116,863
Consolidated income (adjusted)	\$2,621,837	\$2,624,625
Prov. for U. S. and foreign income taxes	1,259,625	1,240,782
Special charge for write off of goodwill resulting from increase in U. S. Relay Co. investment	41,956	
Net income, after special charge, transferred to earned surplus	\$1,320,256	\$1,383,843
Avg. number of shares outstanding	1,516,502	1,514,500
Earnings per share (adjusted as above)	\$0.87	\$0.91

*This figure reflects a special charge of 3 cents a share. *This figure includes a non-recurring capital gain of 7 cents a share.

—V. 188, p. 1814.

Avco Manufacturing Corp.—Receives Large Contracts

This corporation announced on March 12 its Crosley and Nashville Divisions received \$41,749,000 in additional civilian and defense contracts during February.

Included are contracts totalling \$24,458,000 awarded by the Air Force to Crosley for advanced ground radar systems and airborne fire control units of a classified nature.

The Nashville Division at Nashville, Tenn., received an additional \$12,404,000 order in connection with work on the Convair 880 civilian jet airliner. The division makes tail assemblies and wing components for the aircraft.

Another Air Force award to Crosley was for \$2,152,000 for stabilizers and litters for the Air Force Falcon air-to-air missile.

Crosley also received \$2,675,000 covering additional funding for Army Signal Corps communications equipment, engineering changes on an Air Force project and miscellaneous items.

Crosley has plants at Cincinnati and Evendale, Ohio and Richmond, Indiana.—V. 189, p. 1120.

(B. T.) Babbitt, Inc.—Buys Shampoo Product—

As a further step in its program to enlarge and diversify its line of products, this corporation on March 16 announced that it had purchased "Savoy Car Shampoo" from Seeman Brothers, Inc.

"Savoy Car Shampoo" enjoys national distribution and is the leading product of its kind, a liquid of a new type which waxes while it washes. It has been heavily advertised coast to coast through all major media.—V. 188, p. 2738.

Bald Eagle Gold Mining Co., Needles, Calif.—Stock Offering Permanently Suspended—

The SEC on March 13 announced the issuance of a decision permanently suspending a Regulation A exemption from Securities Act registration with respect to a public stock offering by this company, because of false and misleading statements of material fact in its offering circular, failure to disclose certain information, and the filing of misleading reports of stock sales.

Bald Eagle made a public offering of 1,000,000 common shares at 25 cents per share pursuant to a Regulation A notification filed in 1953. The Regulation A exemption was temporarily suspended by Commission order in April 1957, prior to which the company had sold to public investors in several states some 5,700 shares for about \$1,425. The Commission ruled that Bald Eagle's offering circular was materially false and misleading in respect of certain material facts.

The circular represented that Lewis A. Aplington was the underwriter despite the fact that Aplington had withdrawn as underwriter without offering or selling any of the shares. The company's President, Quincy Crain, made all stock sales and was sole underwriter and recipient of the selling commissions; but no revisions of the offering circular were made to reflect these facts. Moreover, the circular stated that the offering would be made through brokers experienced in handling securities because that would facilitate the offer and sale of stock; but Crain had no previous experience in the securities business; and Aplington was a mining engineer who, to Crain's knowledge, had no experience in the securities business.

Furthermore, the offering circular was not revised to reflect the fact that, in December 1956, Bald Eagle purchased two additional mining claims for 50,000 common shares and that, during the course of the stock offering, certain persons who had supplied money to finance drilling operations were granted options (apparently unlimited in time) to purchase some 205,000 shares at 25 cents per share.

In a report of stock sales filed by Bald Eagle, no disclosure was made of the issuance of the options, which reduced the number of shares available for sale under the stock offering, although the report form requires the issuer to state the number of shares offered, sold and still being offered.

In addition, according to the Commission's decision, Bald Eagle sold approximately 70,000 shares for some \$17,500 after receipt of notice of the Commission's temporary suspension order of April 1957.—V. 187, p. 773.

Bankers Securities Corp.—Delisting of Stock Proposed

The Philadelphia-Baltimore Stock Exchange has applied to the SEC for permission to delist the common stock of this corporation because of the limited volume of Exchange trading therein; and the Commission has given interested persons until March 27, 1959, to request a hearing thereon. The company has advised the Exchange it has no objection to such delisting.—V. 184, p. 2910.

(A. S.) Beck Shoe Corp.—February Sales Up—

Period End. Feb. 28—	1959—4 Wks.—1958	1959—9 Wks.—1958
Sales	\$3,260,733	\$3,088,432
	\$7,544,798	\$7,363,604

—V. 189, p. 914.

Beckman Instruments, Inc.—Receives Bendix Contract

The corporation on March 9 announced receipt of a \$791,000 contract from Bendix Aviation Corp., Mishawaka, Ind., for 30 electronic data handling systems to be incorporated in automatic check-out equipment for the U. S. Navy's Talos Missile.

The new systems will be similar to 15 Beckman units delivered recently to Bendix Products Division—Missiles under a \$200,000 contract. They are designed for production testing of fuel control equipment, guidance and hydraulic systems on the surface-to-air missile.

John P. Bishop, Manager of Beckman's Systems Division, said the

systems automatically measure and record times, frequencies, and voltages during test operations, indicating visually any off-normal conditions which may occur. The electronic units also produce punched-tape and printed test records for permanent storage.

New Military Electronics Department—

The corporation on March 11 announced the establishment of a new Military Electronics Department within its Systems Division to concentrate on the design and manufacture of specialized military equipment outside proprietary product lines.

John P. Bishop, Division Manager, said the new department, currently working on military contracts totaling more than \$1,000,000, is equipped to handle all phases of electronic components or sub-systems production from initial design through installation and maintenance.—V. 188, p. 2739.

Bell Telephone Co. of Pennsylvania—Earnings—

Month of January—	1959	1958
Operating revenues	\$32,236,055	\$30,849,041
Operating expenses	20,833,487	22,258,184
Federal income taxes	4,632,700	3,303,000
Other operating taxes	1,853,179	1,493,327
Net operating income	\$4,916,689	\$3,794,530
Net after charges	4,389,030	3,163,839

—V. 189, p. 914.

Bella Coola Exploration Corp., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on Feb. 27 filed a letter of notification with the SEC covering 980,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Black Hills Power & Light Co.—Registers With SEC

This company on March 13 filed a registration statement with the SEC covering 32,198 shares of its common stock. The company proposes to offer the additional shares for subscription by holders of outstanding common at the rate of one new share for each 11 shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Dillon, Read & Co. Inc., is listed as the principal underwriter.

Net proceeds of the stock sale are to be used for property additions and improvements and to repay some \$400,000 of bank loans obtained primarily for such purpose. Construction expenditures for the fiscal year ending Oct. 31, 1959, are estimated at \$5,520,000. The prospectus further indicates that the company is negotiating for the private sale of \$1,000,000 of first mortgage bonds, series I, 4 1/2% due May 1, 1989, at 98.07% and accrued interest.—V. 189, p. 1234.

Bobbie Brooks, Inc.—To Expand Facilities—

This corporation on March 6 announced plans for the immediate construction of an 86,000-square-foot order-filling addition to be built for its occupancy adjacent to company headquarters at Kelley Avenue and East 34th Street, Cleveland, Ohio, as the first step in a \$1,200,000 expansion and modernization program. This will more than double the overall floor space at this location.

Maurice Salzman, founder and President of the company, which manufactures a nationally advertised line of women's sportswear and fashion apparel, said that the program should enable Bobbie Brooks to substantially increase its manufacturing and distribution efficiency.

The Austin Company has developed plans for the new order-filling addition as well as for the transfer of the company's Cleveland manufacturing activities from its original plant at 2230 Superior Avenue to Kelley Avenue, and will start construction within the next week. Later this year when the new building is completed, space at the Kelley Avenue plant now occupied by the order-filling operations will be completely revamped to introduce modern straight-line production methods.

All of the sportswear, play clothes, sweaters and skirts, dresses, blouses, and suits produced here and at the company's other plants will go into central stock racks in the new building, where all orders will be filled.—V. 189, p. 914.

Bon Ami Co.—Stock Suspension Not Renewed—

The SEC on March 12 announced that it would not renew the temporary suspension of trading in the class A and class B common stocks of this company, the period of suspension expiring at the close of business, March 12, 1959.

Proceedings with respect to the question of suspension or withdrawal of the Bon Ami class A and class B shares were previously authorized by the Commission, the hearing thereon being scheduled for March 23, 1959. Trading in the shares of the New York Stock Exchange is suspended by action of the Exchange.

The Commission concluded that the issuance of further orders of temporary suspension with respect to Bon Ami, which would bar trading in Bon Ami shares in the over-the-counter markets, was not necessary in the public interest. The present management had petitioned the Commission not to issue further orders of temporary suspension. In support thereof, it was urged that the present management of Bon Ami is independent of the Alexander Guterman interests; that the present management has purchased from Silver Co. 13,380 shares of Bon Ami stock pledged to secure a loan to Coniflor Inc. and has purchased from Judson Commercial Corporation 20,000 shares pledged to secure a loan to Guterman, thus avoiding a possible distribution of such shares and that an audit of the company's books and records is in progress and should be completed within the next two or three weeks. In permitting the resumption of over-the-counter trading in Bon Ami shares, investors should be mindful of the fact that the question of the adequacy or accuracy of the financial and other information which was filed by Bon Ami under the former management cannot be resolved until the audit report is completed, proper reports have been filed with the Commission and the Exchange, and the Commission's "delisting" proceedings are concluded.—V. 189, p. 1127.

Borden Co.—Reports Record High Earnings—

The company completed its most successful earnings year in 1958 and anticipates further gains in 1959. Theodore G. Montague, Board Chairman, and Harold W. Comfort, President, said in the annual report released on March 12.

Earnings were \$24,612,475 for 1958, an all-time high for the third successive year and up 2.6% from the 1957 figure of \$23,996,321, as announced last month. Earnings per share in 1958 were \$5.06 on the 4,890,000 shares outstanding Dec. 31, compared with \$4.94, the 1957 figure after adjustment for a 4% stock dividend paid Jan. 3, 1958. The report stated that several factors, including the withdrawal from several unprofitable lines of distribution, resulted in sales declining 1.7% to \$915,024,172 from a 1957 all-time high of \$931,220,662.

The 1958 rate of profit was 2.7 cents per dollar of sales, compared with 2.6 cents a year before. Federal income taxes were \$21,032,971, compared with \$22,146,164 for 1957.

The company completed its 60th year of unbroken dividend payments. Cash dividends totaled \$2.80 per share, the same as in 1957. In addition, a 4% stock dividend was paid on Jan. 3, 1958.

Borden working capital reached an all-time high of \$124,255,089, compared with \$121,102,083 in 1957. The ratio of current assets to current liabilities was 3.12 to 1.

Borden, entering the third year of a five-year \$150,000,000 modernization and expansion program, is keeping pace with the original schedule, according to the report.

In 1959, the company is expected to acquire new plants and equipment valued at about \$26,800,000. Depreciation accruals will provide an estimated \$13,600,000 for this program. Some \$6,600,000 will come from working capital, and a similar amount will be obtained by lease. New plants and equipment acquired in 1958 were valued at about \$31,700,000.

New domestic plants or major plant additions were undertaken by Borden's Milk & Ice Cream Co. at Wilmington, Del.; Orlando, Fla.; Baton Rouge, La.; Syracuse and Watertown, N. Y.; High Point, N. C.; Youngstown, Ohio; and Pittsburgh, Pa. Construction is scheduled to

start or has started in 1959 at Tampa, Fla.; New York City; Amarillo and Beaumont, Texas and Milwaukee, Wis.

The Borden Foods Company completed a large, modern cheese plant at Plymouth, Wis., and a substantial enlargement of a Dixon, Ill. plant. Other construction is scheduled for plants at Ft. Scott, Kan.; Wellsboro, Pa.; and Corona, Calif.

A major addition to the Borden Chemical Co.'s polyvinyl chloride facilities at Leominster, Mass., was completed and plans call for a new polyvinyl alcohol plant there. A coatings and adhesives plant is being built at Lillipolis, Ill.

In Canada, a new \$1,000,000 milk plant was constructed to replace former facilities at Montreal. Ice cream manufacturing facilities at Belmont, Ont., were expanded and a London, Ont., milk and ice cream operation was enlarged to combine previous facilities with those of a recent acquisition.

Elsewhere outside the United States a new formaldehyde and resin plant was built in Brazil and a new methanol plant, Brazil's first, was under construction. New formaldehyde facilities were completed in Mexico.—V. 189, p. 43.

Borg-Warner Corp.—To Enlarge Calumet Project—

The Chicago area's steelmaking capacity will be increased approximately 120,000 tons a year as a result of a sizable expansion of facilities at the corporation's Calumet Steel Division plant in Chicago Heights, Ill., according to an announcement made on March 13 by R. C. Ingersoll and R. S. Ingersoll, Chairman and President, respectively.

The Calumet project is part of Borg-Warner's \$18,000,000 expansion and improvement program scheduled for 1959 and represents a boost of \$5,000,000 above the capital expenditures which were made in 1958. The new facilities at Calumet, designed to increase production, expand product lines, and reduce manufacturing costs, include a new melt shop, installation of two electric steel-making furnaces, erection of a rolling mill, and other auxiliary structures and equipment. Under present schedules, it is expected the furnaces and the rolling mill will be ready for operations by mid-summer or early fall.

Howard J. Davis, President of Calumet, noted that the current expansion program marks the entry of the Division into the field of primary steel production. Heretofore Calumet has been exclusively a rolling mill operation, processing used railroad rails and discarded railroad car axles into concrete reinforcing bars, structural steel tubing, fence posts, and other products.

Other new construction scheduled under Borg-Warner's expansion program includes a plant to be built by the Weston Hydraulics, Ltd. at Van Nuys, Calif. Weston is a Borg-Warner subsidiary which produces precision equipment for aircraft and guided missiles.

Commenting on other corporate activities, the Chairman and President reported that research expenditures would again be increased. They noted that 1958 appropriations for these purposes exceeded 1957 and that 1959 outlays would in turn surpass those of 1958.

Borg-Warner's net income in 1958 totaled \$21,135,260, or \$2.34 a share, compared with \$34,073,578, or \$3.81 a share, in 1957. Sales in 1958 totaled \$533,033,128 against \$638,514,095 in 1957.—V. 189, p. 1018.

Bowater Paper Corp., Ltd.—New Australian Affiliate

See Scott Paper Co. below.—V. 188, p. 1152.

(Milton) Bradley Co.—Sales and Earnings Higher—

Year Ended Dec. 31—	1958	1957
Net sales	\$8,800,076	\$7,695,585
Profit before income taxes	695,153	515,651
Provision for Federal income taxes	356,000	265,000
Net profit	\$339,153	\$250,651
Preferred dividends declared	20,173	20,901
Common dividends declared	84,564	78,740
Common capital shares outstanding	105,748	105,235
Earnings per common share	\$3.02	\$2.18

—V. 172, p. 2118.

Bridgeport Brass Co.—Integrates Subsidiary—

National Cored Forgings, Inc. of Norwalk, Conn., a subsidiary since 1955, has been integrated with the parent company and is now operated as the Cored Forging division of the Bridgeport Brass Co.—V. 189, p. 342.

Britalta Petroleum Ltd.—Expansion—

This company on March 20 announced the acquisition from the Province of British Columbia, Canada, of 17 Crown petroleum and natural gas permits totalling 954,208 acres. The permits cover an area 70 miles long and over 20 miles wide, representing approximately 1,490 square miles situated in the central portion of the Province. Location of the area is about 50 miles southwest of Vanderhoof, B. C., which in turn is 69 miles by road west of Prince George, B. C.

Britalta plans to commence geological reconnaissance, geophysical work, mapping and other exploratory activities on the acreage as soon as weather permits, according to Robert L. Reed, President.—V. 189, p. 1019.

Broad Street Investing Corp.—Registers With SEC—

This New York investment company on March 12 filed with the SEC an amendment to its registration statement covering 2,500,000 additional shares of capital stock.—V. 188, p. 2454.

Brockton Edison Co.—Proposes Stock Offering—

This company, a subsidiary of Eastern Utilities Associates, has applied to the SEC under the Holding Company Act for an order authorizing its sale at competitive bidding of 40,000 additional shares of \$50 par cumulative preferred stock, and the Commission has given interested persons until April 6, 1959, to request a hearing thereon.

Net proceeds of the stock sale will be used by Brockton Edison to repay part or all of its short-term bank loans, amounting to \$2,300,000 at Dec. 31, 1958. The borrowings were used for the acquisition of securities of Montauk Electric Company, a subsidiary, and for construction purposes.—V. 189, p. 1235.

Burroughs Corp.—Announces Document Sorter—

The corporation has unveiled the world's fastest document sorter, a precision electronic device that reads characters printed with magnetic ink on bank checks and other documents and sorts them at the rate of more than 1,500 per minute.

Ray R. Eppert, President, hailed the new Burroughs Magnetic Character Sorter as a "major breakthrough" in solving the biggest bottleneck in banking—sorting a tidal wave of billions of checks, deposit slips and other documents.

The corporation also displayed publicly for the first time the Magnetic Imprinter and the Magnetic Amount and Account Number Printer. Both are employed to print numbers and symbols in magnetic ink on checks and other items, providing the "trigger" for automatic devices in the bank's system.

These products were developed to conform with the common language adopted in principle by the American Bankers Association in 1956, and form a part of Burroughs Magnetic Ink Character Recognition (MICR) program. A type font designated E-13-B was approved late in 1957 and final specifications are expected to be released soon.

The sorter will be manufactured in the Burroughs Division's plants at Plymouth, Mich., and will be distributed through the Division's sales branches located in major cities in the United States and Canada.

The Magnetic Amount and Account Number Printer will be manufactured at the Burroughs Division plant in Detroit. The Magnetic Imprinter, first device manufactured which holds the precise tolerances required for magnetic sorting, was developed and will be manufactured by the corporation's Tool Company Division in Rochester, N. Y.

Marketing Operations Reorganized—

This corporation has completed a major reorganization of marketing operations realigning sales and service forces to meet the rapidly growing needs and demands of electronic banking. Ray R. Eppert, Presi-

dent, has announced. The move affects the sale and service of products produced for banks by the Burroughs, ElectroData and Todd Co. Divisions of the corporation, Mr. Eppert said. The products range from coded checks and documents, electro-mechanical and electronic bank bookkeeping and accounting equipment to giant electronic computers and complete electronic data processing systems for banking.

Burroughs Division, largest operating unit of the firm, has been given the responsibility for the sale and service of computers produced by ElectroData Division for banks and other financial institutions.

Backing up its broader responsibilities to the banking field, Burroughs Division has established a completely new financial sales department with overall responsibility for the sale of Burroughs-built equipment to banks. It will be aided by a newly established product support group. The new departments will work through established local Burroughs branches.

Burroughs Divisions service organization has also been reorganized to provide specialized product support for banking equipment, Mr. Eppert said.

The Todd Co. Division is also playing a major role in the reorganization Eppert said by carrying out an expansion plan. In its role as a major supplier of checks, documents, Magnetic Ink Character Recognition (MICR) imprinting and on-premises imprinting equipment for the new electronic banking systems, Todd is establishing the first of a series of new printing plants throughout the United States equipped to print magnetic ink coding documents.

Three of these plants are now open in Rochester, N. Y.; Boston, Mass., and Park Ridge, N. J. Two others will open soon in the Southwest (probably Birmingham) and in the Southwest (likely Dallas). Expansion of accounting machine forms printing has been accomplished through new buildings in Cincinnati and Philadelphia.

Burroughs-built electronic banking equipment operates with Todd Division imprinted and coded checks, Mr. Eppert pointed out. Burroughs has also reorganized its commercial sales effort as a separate operation from its bank plans.—V. 189, p. 1127.

Butler Brothers (& Subs.)—February Sales Higher—

Period End. Feb. 28— 1959—Month—1958 1959—2 Mos.—1958
Sales \$13,172,007 \$11,346,527 \$26,051,300 \$22,992,636
—V. 189, p. 914.

Cambridge Life Insurance Co., Denver, Colo.—Files With Securities and Exchange Commission—

The company on March 5 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 30 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expenses incidental to operation of an insurance company.

Canadian National Rys.—Orders 400 Flat Cars—

An order for 400 steel flat cars has been placed by this System with the National Steel Car Corp. Delivery, which will bring the CNR's piggyback roster to more than 700 of this type of equipment, is expected to be completed by August of this year.—V. 189, p. 1127.

Cargill, Inc.—Begins Use of Expanded Export Elevator

Initial occupancy by this corporation of grain storage space that will triple the capacity of the giant export elevator at Baton Rouge, La., has been announced by the grain firm and the Baton Rouge Port Commission.

Cargill Manager Lloyd W. Graving said one-half of a 5,000,000-bushel expansion program has neared completion and was partially put into service the last week of February. He said the increased capacity, plus a recently finished high-speed marine leg for unloading river barges, makes the elevator "one of the largest and most efficient export operations on the Gulf Coast."

Ernest Wilson, President of the Baton Rouge Port Commission, said the rest of the expansion facilities, which will boost the elevator's total capacity to 7,500,000 bushels, will be completed and occupied in early April. "This will make possible greater grain exports during the Summer and will make new space available to help handle expected bumper harvests in the Fall," he said.

New construction, both complete and near completion, includes eight 500,000-bushel steel tanks, and 20 smaller steel bins.

Cargill, lessor of the elevator from the Port Commission, designed the new addition as well as the original 2,500,000-bushel elevator, in cooperation with Bernard & Burke, Inc., consulting engineers for the Greater Baton Rouge Port Commission.

Announces Grain Elevator Expansion—

Construction of a soybean oil-and-meal plant to boost by "50% to 60%" the bean-crushing capacity of a five-state production area was begun by this corporation on March 16 at South Norfolk, Va.

Details were announced of the processing plant and plans to expand its Norfolk grain export elevator from a present capacity of 2.25 million bushels to more than 4.5 million bushels. The soybean installation—a multi-purpose extraction, storage, domestic merchandising and exporting center—is being built adjacent to the elevator.

Fred M. Seed, Vice-President in charge of Cargill's vegetable oil division, said the new plant will be a solvent-extraction type designed for initial conversion of 7,000,000 bushels of soybeans yearly to 10,000,000 gallons of oil and 170,000 tons of meal. He estimated the present total crushing capacity of Virginia, Maryland, Delaware and North and South Carolina at "about 12,000,000 bushels."—V. 187, p. 2115.

Carling Brewing Co., Inc.—Acquisition—

This company has acquired the assets of Heidelberg Brewing Co. of Tacoma, Wash., it was announced on March 19. This transaction was negotiated by Prescott & Co. and its affiliate, Prescott, Shepard & Co., Inc.—V. 184, p. 3.

Carlson Products Corp.—Registers Stock Offering With Securities and Exchange Commission—

This corporation on March 12 filed a registration statement with the SEC covering 100,000 shares of its common stock, to be offered for public sale by Shearson, Hammill & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is a manufacturer of plastic pipe and pipe fittings. Net proceeds of its stock sale will be available for additional working capital and other corporate purposes. According to the prospectus additional working capital will permit savings through the stockpiling of certain raw materials, the accumulation of inventories during the winter months and more efficient use of production facilities through longer production runs of various items. The company plans to open a new plant in High Springs, Fla., under a lease-purchase arrangement; and some \$100,000 of the proceeds will be used for new machinery and equipment for this plant and related expenditures. An additional \$100,000 will be used for the purchase of new molds and dies and for other new equipment at existing plants. The balance of the proceeds will be added to working capital, of which \$250,000 will be used to retire short term bank loans.—V. 189, p. 599.

Casper Tin Plate Co.—Earnings Show Gain—

This company earned \$107,932 after taxes in 1958, compared with \$68,137 in 1957, Earl E. Gray, President, reported on Feb. 27. Earnings in 1958 amounted to 29 cents a share on 371,131 shares of capital stock outstanding, compared with 18 cents a share in 1957 based on the same number of shares.

Sales totaled \$18,645,772 in the latest year, as against \$25,121,239 in the preceding year.

A meaningful comparison between the two years is difficult, Mr. Gray said, because the company did not have the benefit in 1958 of the lithographing sales and earnings of Closure Lithographing Corp., a subsidiary which ceased lithographing operations on Oct. 31, 1957. After subtracting from the 1957 figures the sales and earnings of Closure Lithographing, an improvement of \$1,144,136 in sales and \$156,661 in earnings would be shown for 1958 over 1957.—V. 187, p. 2218.

Central Power & Light Co.—Registers Proposed Bond Offering With SEC—

This company on March 16 filed a registration statement with the SEC covering \$11,000,000 of first mortgage bonds, series I, due April 1, 1969, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds will be used to finance a

part of the company's construction expenditures and to prepay and discharge all of its \$4,800,000 of bank loans incurred for that purpose. 1959 construction expenditures are estimated at \$23,450,000.—V. 189, p. 1235.

Chance Vought Aircraft, Inc.—Reduces Storage Area

Outdoor storage area has been cut 75% through use of adjustable boltless storage racks by this corporation, which produces the U. S. Navy F8U Crusader, the world's fastest operational Navy fighter. Chance Vought uses 187 bays of the boltless rack at its Dallas, Texas, plant to store master dies, moulds and fixtures. Navy regulations require that such equipment be kept for five years.

The racks were manufactured by Sturdi-Bilt, Material Handling Division, Union Asbestos & Rubber Co. Because Sturdi-Bilt racks are boltless, Chance Vought can adjust shelf spacing very quickly to accommodate new various size masters that move into a storage area when the Navy repurchases old "masters."

Chance Vought previously stored the masters directly on the ground. This required 250,000 square feet of ground area and accessibility to any piece of stored material was difficult. The same amount of material is now stored in one-fourth the ground area by using Sturdi-Bilt racks with 4 and 5 tiers. Accessibility is greatly improved because each aisle's storage area has been increased 4 and 5 times.—V. 189, p. 479.

Channing Service Corp.—Registers With SEC—

This New York investment company on March 12 filed an amendment to its registration statement covering \$20,000,000 of investment programs.

Chemtron Corp.—Sales and Earnings Decline—

Year Ended Dec. 31—	1958	1957
Net sales	114,217,566	147,543,773
Net income before Federal taxes on income	3,683,780	20,794,225
Provision for Federal taxes on income	1,679,000	10,369,000
Net income	2,004,780	9,825,225
Common shares outstanding	2,589,543	2,354,543
Earnings per com. share after pfd. dividends	\$0.78	\$4.12

*Calculated on the average number of shares (2,403,293) outstanding during the year.—V. 189, p. 1127.

Chemical Fund, Inc.—Registers With SEC—

This New York investment company on March 12 filed with the SEC an amendment to its registration statement covering 2,000,000 additional shares of capital stock.—V. 189, p. 1235.

Chrysler Corp.—Annual Meeting April 21, 1959—

Proxy statements mailed by this corporation on March 14 notified shareholders that the annual meeting will be held in Detroit, on April 21.

At this meeting, the shareholders will be asked to approve the action taken by the Stock Option Committee on Sept. 11, 1958, and on Jan. 8, 1959 to grant options totaling 309,926 shares subject to the cancellation of options for 309,051 shares previously granted. Members of the Stock Option Committee are not eligible to participate in the plan.

The new stock options were granted at \$32.49 and \$49.94 a share, representing 95% of the average between the high and low prices of shares on the New York Stock Exchange on Sept. 11, 1958 and on Jan. 8, 1959, respectively. The plan is intended to secure for the company and its shareholders the benefits of incentive that are inherent in stock option plans.—V. 189, p. 1235.

Cincinnati Transit Co.—Reports Profit—

Month of February—	1959	1958
Total revenue	\$915,095	\$875,854
Operating expenses and fixed charges	901,455	920,207
Return on capital earned	\$13,640	\$44,353
Revenue passengers carried	3,732,219	3,816,633

*Deficit.—V. 189, p. 479.

Cities Service Co.—New Arkansas Fuel Plan—

The SEC on March 13 announced that the hearing would be resumed on March 31, 1959, upon the plan filed by this company for compliance with a 1957 order of the Commission directing Cities to effect the elimination of the 48.49% public minority stock interest in Arkansas Fuel Oil Corporation or the disposition by Cities of its 51.51% stock interest in Arkansas Fuel.

The new Cities plan provides for the exchange of shares of Cities common stock for shares of Arkansas Fuel common owned by the public minority stockholders, on the basis of one share of Cities common for 2.4 shares of Arkansas Fuel common. The Commission denied a motion of the Arkansas Fuel Public Common Stock Committee for an order striking Cities' exchange-of-stock plan and directing immediate resumption of the hearings on Cities' earlier division-of-assets plan. Cities had previously filed a notice that it was withdrawing its plan for a division of the assets of Arkansas Fuel among the latter's stockholders. The Commission, however, ruled that there should be included among the issues for trial at the March 31 hearing the question whether Cities' new plan is fair and equitable and whether, in the event such plan is not approved, the Commission should take action pursuant to Section 11(d) of the Act to propose its own plan for compliance with the 1957 order.—V. 189, pp. 1019 and 1235.

Clairel, Inc., N. Y. City—Leases Warner Bros. Space—

In an expansion move, this manufacturer of hair coloring and other beauty products has subleased from Warner Bros. Pictures, Inc., approximately 30,000 square feet of office space on the sixth floor of the 39-story Tishman Building at 666 Fifth Ave., New York.

Clairel, Inc., which has branch offices located throughout the United States, will use the Tishman Building space as their national executive offices. They are presently located at 510 Sixth Avenue. William P. Higgins of Proskauer, Rose, Goetz and Mendelsohn, attorneys, represented Clairel in the transaction.

Clary Corp.—Announces New Development—

A read-out form printer with a 12-decade capacity and an automatic form ejector has been developed by the corporation's Electronics Division.

Designated the Clary Model 1941, the unit is an extension of the Clary Parallel Entry Data Printer with a paper transport mechanism which precisely positions pre-printed forms, according to William Beall, division head.

Typical applications for the Model 1941 are recording automatic checkout data, logging instrumentation data, recording quality control reports, automatically recording inspection records and printing gummied labels and inspection tags.

International Sales 45% Higher—

The corporation's International Division sales rose 45% to \$2,127,000 in 1958, Joseph M. Klein, division head, reported on March 11.

Sales in 1957 totalled \$1,448,000, a 40% increase in turn over 1956. Mr. Klein predicts sales of \$2,500,000 in 1959. The improvement is expected to come from generally better world-wide economic conditions as well as new distribution outlets currently being established in the Latin American countries.—V. 189, p. 600.

Cluett, Peabody & Co., Inc.—Earnings Show Decline—

Year Ended Dec. 31—	1958	1957
Sales	99,089,224	106,311,951
Income from sales before taxes	3,726,745	7,663,209
"Sanitized" Division income before taxes	2,335,235	2,366,323
Other income charges (net)	Cr40,041	397,536
Consolidated income before taxes	6,102,021	9,631,996
Net income after taxes	2,752,021	4,418,996
Number of common shares	973,821	973,119
Earnings per common share	\$2.58	\$4.17

—V. 187, p. 2243.

Collins Radio Corp.—Awards Sub-Contract—

Melpar, Inc., of Falls Church, Va., on March 13 announced the award of a contract from the Collins Radio Corp., for the Project Mercury "manned-satellite" microwave antennas. Collins Radio is in turn under contract to McDonnell Aircraft Corp., prime Project Mercury contractor to the National Aeronautics and Space Agency.

Melpar contract responsibilities involve original conception, design, and expedited production of these satellite components. A subsidiary of the Westinghouse Air Brake Co., Melpar has extensive facilities in the north Virginia area, the Boston area, and the Southwest.—V. 189, p. 1128.

Colonial Plaza Corp., Patterson, N. J.—New Shopping Center Planned in Connecticut—

The Galesi Brothers, real estate investors of Patterson, N. J., announced on March 23 the acquisition of a 20 acre land parcel in downtown Waterbury, Conn., owned by the American Brass Co. for the past 110 years. The property at West Main Street and Thomaston Avenue was sold to the Galesi Brothers, principals of the Colonial Plaza Corp., 323 Main Street, Patterson, N. J., and will be used for the construction of a shopping center, plus an office building for a local bank and a third building which is expected to be a Medical Arts Center. Parking will be provided for more than 1,200 cars. In addition, facilities have been made to house a major department store, a hotel and additional retail stores.

"Exploratory work on the project, similar to the re-development in nearby cities, where land costs alone have approximated \$4 to \$5 million," said Vincent Galesi, President of Colonial Plaza Corp., "and actual construction will get under way within several months."

"Our schedule calls for occupancy to begin in approximately one year," he stated.

Colonial Stores Incorporated—February Sales Up—

Period End. Feb. 21—	1959—4 Wks.—1958	1959—8 Wks.—1958
Sales	\$33,017,918	\$34,298,612
	\$65,933,548	\$68,047,465

—V. 189, p. 915.

Colorado Reduction Corp., Columbus, O.—Stock Offering Suspended by SEC—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation, with offices at 68 North High St., Columbus, Ohio. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$500,000 in amount. In a notification filed July 16, 1954, Colorado Reduction proposed the public offering of 1,800 shares of class B common stock at \$25 per share pursuant to such an exemption.

In its suspension order, the Commission asserts that one of the conditions of the Regulation A exemption has not been complied with, in that Colorado Reduction failed to file the required semi-annual reports of stock sales.—V. 180, p. 347.

Colorado & Southern Ry.—Trading to be Suspended—

The Board of Governors of the New York Stock Exchange on March 19 voted to suspend trading in the common stock and second preferred stock of this company, effective at the opening of the market on March 30.

Application will be made to the Securities and Exchange Commission to delist the two issues.

The number of shareholders of each has been so reduced that the Board considered the two issues to be no longer suitable for trading in the Exchange's market. Common stockholders total 196 after discounting odd lot holdings of less than 10 shares. Chicago, Burlington & Quincy RR. Co. owns 279,765 of the company's common shares, leaving 30,235 shares publicly held.

Second preferred stockholders total 125 after discounting odd lots of less than 10 shares. Chicago, Burlington & Quincy also owns 61,421 second preferred shares, leaving 23,579 publicly held.

Colorado & Southern also has an issue of first preferred stock which will remain listed on the Exchange. There are 460 holders of this issue. Chicago, Burlington & Quincy owns 12,756 shares, while 72,244 shares are publicly held.—V. 189, p. 1236.

Colorado Water & Power Co.—Underwriters—

The proposed public offering of \$220,000 6% unsecured debentures due April 1, 1964 and 1,100 shares of common stock (par \$1), in units of \$200 of debentures and one share of stock at \$205 per unit, will be made through Associated Securities, 312 Main St., Cedar Falls, Iowa. See also V. 189, p. 1128.

Columbia Gas System, Inc.—Bids April 1—

Bids will be received by the corporation at 120 East 41st St., New York 17, N. Y., up to 11 a.m. (EST) on April 1 for the purchase from it of such of the 1,799,057 shares of common stock (par \$10) as shall not be deliverable pursuant to subscriptions under the offering to its stockholders. See also V. 189, p. 1236.

Columbia Ribbon & Carbon Manufacturing Co., Inc.—Announces New Development—

This corporation has developed and successfully tested a "live" copying sheet which "recuperates" after each use, and company officials estimate it will save American and foreign business millions of dollars a year.

For example, the company estimated that during the latter stages of its development, the product made possible the use of techniques which have saved one user more than \$2,000,000.

The new material, which looks like carbon paper, utilizes a completely new duplicating principle and, according to H. F. E. Dixon, President, will have "revolutionary effects upon conventional copying techniques."

He said the new process will eliminate many of the existing drawbacks of carbon paper and will, in time, replace it "except for certain specialized usages."

The result of a ten-year research and development program, the new product will be distributed by Columbia's international network of dealers and salesmen under the registered trade name "Plastiscop"—derived from the plastic and solvent which are fundamental to its process. Cost of the product will be approximately the same as the company's high quality carbon papers.

The company, founded in 1905, maintains manufacturing plants in Glen Cove, N. Y.; Duarte, Calif.; London, England; Milan, Italy; Sydney, Australia; Toronto, Canada; Buenos Aires, Argentina; Sao Paulo, Brazil; and Zurich, Switzerland.—V. 183, p. 403.

Comstock Uranium-Tungsten Co., Inc.—Indictment Returned in Sale of Stock—

The SEC San Francisco Regional Office announced March 13, 1959 that Clement G. Cafarelli, Kearns, Utah, Leo J. Puccinelli of Elko, Nev., and George T. Taylor of Salt Lake City, Utah, were indicted March 4, 1959, by Federal Grand Jury for District of Utah, for violations of registration and anti-fraud provisions of Federal Securities Laws in the offer and sale of common stock of this company.—V. 184, p. 916.

Consolidated Edison Co. of New York, Inc.—Construction Budget for 1959 \$200,000,000—

Customers' growing service requirements will necessitate construction expenditures estimated at \$200 million in 1959, with new electric facilities accounting for \$182 million of the total. The remainder of the expenditures is required for the gas and steam distribution systems and for plant common to all departments of the company.

Over half of the electric budget is for generating station facilities—continuation of the installation of a 335,000-kilowatt turbine-generator at Arthur Kill station in Staten Island, scheduled for operation this year, and of a 340,000-kilowatt unit at Astoria station. Foundation and erection work will proceed at the Indian Point nuclear generating station, the rest of the electric construction budget will go for distribution facilities—substation, high-tension feeders and reinforcements and extensions to the low-voltage system.—V. 189, p. 1128.

Consolidated Natural Gas Co.—Plans Stock Offer in May—Bond Sale Later—

The directors on March 18 approved a plan to offer the company's stockholders the opportunity to subscribe for additional shares of capital stock on the basis of one share for each 10 shares held, according to an announcement made by James Comerford, President.

The offering is dependent on stockholders approving, at the annual meeting on May 19, 1959, the necessary increase in the company's authorized shares as set forth in the proxy statement to be mailed to stockholders on or about April 1.

Present plans call for the offering of 821,256 shares to be made beginning on or about May 21, 1959, at a subscription price below the market price prevailing at the time of the offering.

The stock offering would provide the major part of the new capital required to meet the company's 1959 construction program now estimated at \$69,300,000. Present plans also call for the sale of \$20,000,000 of debentures in 1959.

Proposes Share Increase—

The company has filed a proposal with the SEC for a charter amendment to increase its authorized shares of capital stock from 8,500,000 to 9,500,000 shares and to solicit stockholder approval thereof; and the Commission has given interested persons until March 30, 1959, to request a hearing thereon. According to the application, the additional shares would be available for issuance from time to time to finance the acquisition of operating properties or securities of a public utility or natural gas company. Consolidated's 1959 financing program contemplates that an offering of 821,256 shares will be made to stockholders, shortly after the annual stockholders meeting, on the basis of one new share for each 10 shares held.—V. 189, p. 44.

Consumer Acceptance Corp.—Preferred Stock Sold—McLaughlin, Kaufman & Co., of New York City, on March 11 publicly offered as a speculation 54,000 shares of 30 cent cumulative convertible preferred stock (par \$1) at \$5 per share. This offering has been completed, all of said shares having been sold.

Each share of preferred stock is convertible into one share of class A common stock (par 10 cents) at any time to Dec. 31, 1965. The preferred stock is also redeemable at any time, at the option of the company, at \$5.50 per share.

PROCEEDS—The net proceeds will be added to the general funds of the company, and together with other corporate funds, will be available for general corporate purposes, including the making of small loans in the regular course of business.

BUSINESS—The company is a Rhode Island corporation organized in June 1953. Its principal executive office is located at 904 Hospital Trust Bldg., Providence, R. I.

The company has 11 wholly owned subsidiaries, 10 of which are engaged principally in the business of loaning money under the Small Loan Laws.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% debenture bonds, series A (subordinated) due Oct. 1, 1973	\$299,000	\$254,500
Subordinated 6% 20-year debenture bonds due July 1, 1974	523,500	523,500
*Subordinated 6% 20-year debenture bonds due Oct. 1, 1974	200,000	10,000
30-cent cum. pfd. stock (par \$1)	195,000 shs.	76,100 shs.
Class A common stock (par 10 cents)	350,000 shs.	128,908 shs.
Class B common stock (par 10 cents)	10,000 shs.	10,000 shs.

*The debenture bonds due Oct. 1, 1974 were issued by one of the subsidiaries, Lafayette Finance Corp. In addition to the \$10,000 issued, there is presently outstanding \$60,000 owned by the parent company which is eliminated in consolidation.—V. 189, p. 1128.

Consumers' Cooperative Services, Inc. (N. Y.)—Files With Securities and Exchange Commission—

The corporation on Feb. 19 filed a letter of notification with the SEC covering 3,840 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for general corporate purposes.—V. 182, p. 812.

Continental Airlines, Inc.—Plans Hawaiian Service—

This corporation announced on March 17 that it is filing an application with the Civil Aeronautics Board to serve the Hawaiian Islands. The company is asking for the right to fly to Honolulu from both San Francisco and Los Angeles and for nonstop rights to Honolulu from Chicago, Denver and Kansas City, according to Robert F. Six, President.—V. 189, p. 1128.

Control Data Corp.—Sales and Earnings Rise—

Net sales of \$1,466,433 for the first half of its fiscal year, ended Dec. 31, 1958, were reported together with a net profit of \$31,697. These figures were announced by William C. Norris, President, and compares with net sales of \$635,756 and a net loss of \$114,716 reported for the period from the company's incorporation (July 8, 1957) to June 30, 1958.

The company's backlog on Dec. 31 was approximately \$3,000,000, compared with a backlog of approximately \$2,000,000 on June 30, 1958. Development of the company's 1604 digital computer is progressing favorably, Mr. Norris said, and a full-scale prototype is nearing completion. Interest in the advanced computer is increasing among potential users, he said.—V. 188, p. 1612.

Controls Co. of America—Two Subsidiaries Merge—

The directors of both companies have approved a proposal for Controls Co. of America (Canada) Ltd. to acquire the assets of Redmond Electric Motors of Canada Ltd., it was made known on Feb. 26 by Dan O'Leary, President of Controls Company Ltd.

Both Canadian companies are subsidiaries of Controls Co. of America, which is headquartered at Schiller Park, Ill.

The Redmond plant at St. Thomas, Ontario, manufactures fractional horsepower electric motors for automotive, heating and air conditioning applications. These motors range in size from 1/500 to one-third horsepower.

The Cooksville, Ont., plant of Controls Company Ltd. manufactures and distributes the parent company's A-P line of flow controls and accessories for oil and gas heating, refrigeration and air conditioning. It also manufactures the Soreng line of home laundry components, including solenoids, switches, washer and dryer timers, water mixing valves and shaded pole motors.—V. 189, p. 600.

Cordillera Corp., Seattle, Wash.—Files With SEC—

The corporation on March 2 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 179, p. 2703.

Crowell-Collier Publishing Co.—Registers Stock Option Plan With SEC—

The company filed a registration statement with the SEC on March 16, 1959, covering 145,398 shares of common stock. These shares include (a) shares which are being offered or are to be offered from time to time by Crowell-Collier to certain key management employees of the company and its subsidiaries under the company's Stock Option Plan; and (b) shares heretofore purchased or to be purchased by optionees under said plan upon exercise of options granted pursuant to the plan, which may be resold by such persons to the public from time to time. The prospectus lists 12 selling stockholders who have received options for the purchase of 83,500 shares in the aggregate, at prices ranging from \$6.89 to \$9.27, of which options for 7,500 shares have been exercised. Holders of options for the largest blocks of stock are: W. D. Cole, Board Chairman and Chief Executive Officer, 25,000 shares; Peter J. Dennerlein, 10,000; and E. J. McCaffrey, Treasurer, 10,000.—V. 187, p. 675.

Crown Cork & Seal Co., Inc.—Leases to Topps—

Topps Chewing Gum, Inc., James E. Shorin, President, has subleased from the Crown Cork & Seal Co., Inc., John Connelly, Pres-

ident, approximately 18,000 square feet of office space in the Bush Terminal Building at 254 36th St., Brooklyn, N. Y., it is reported by John J. Reynolds, Inc., broker in the transaction.

The space, occupied by Crown Cork for 20 years, was vacated when the company opened its Philadelphia, Pa., offices.—V. 189, p. 1236.

Cutter Laboratories, Berkeley, Calif.—Acquisitions—

This corporation has signed an agreement to acquire the assets of Olympic Plastics Co., Inc. and Olympic Containers, Inc. of Los Angeles, Calif. This acquisition, in terms of sales volume, is Cutter's largest to date.

According to Dr. Robert K. Cutter, M.D., President of Cutter Laboratories, and David Rome, President of Olympic Plastics, present management, staff and operating personnel will continue unchanged. The assets of both companies were acquired in exchange for class A common stock of Cutter.

Olympic Plastics Co., Inc. has for many years been a leading supplier of engineered Injection Compression and Fibreglas molded products such as high temperature insulation for rocket motors, electrical assemblies and other molded components for the aircraft, missile, and electronics industries, together with a wide range of engineered plastic molded products for industry in general. Its container activities have grown to be the largest in the west coast in the fast-growing field of plastic "squeeze bottles" as well as rigid blown containers for the drug, food and cosmetics industries. Plans are underway for a substantial increase in plant capacity for 1959. A new building is soon to be started on the present plant site.

New equipment for existing departments is on order, and equipment for the newest activity, decorating and printing on bottles, is already on hand. Olympic has been in business for some 18 years and presently employs 250 people.

Dr. Cutter stated that Cutter Laboratories is a substantial consumer of plastic items in its hospital product line. Cutter already participates in the plastics field through its affiliates, Plastron Specialties, Inc. in Los Angeles which was acquired in 1954 and Pacific Plastic Products, Inc. in San Francisco which was acquired in 1956.—V. 189, p. 1020.

Daitch Crystal Dairies, Inc.—Assumes Lease—

See Seeman Brothers, Inc., below.—V. 189, p. 1128.

Dayton Rubber Co.—Two Acquisitions Announced—

The company has acquired complete ownership of two aircraft equipment manufacturers, C. M. Christie, President, announced on March 17. These are the Hardman Tool & Engineering Co., Los Angeles, Calif., a large aircraft seat manufacturer which supplies seats for more than 70 world airlines and is currently producing seats for the Boeing 707 and Lockheed Electra among others; and Aircraft Standards, Inc., Santa Monica, Calif., which manufactures and designs highly engineered tools, dies and fixtures for the aircraft and missile industries.

Sales of Hardman last year amounted to approximately \$5,000,000. The company employs 400 people in Los Angeles and in the Eastern offices at Northport, Long Island, New York. With the back order positions of over \$5,000,000 in aircraft products, Mr. Christie estimates annual sales of these subsidiaries will be twice their present volume in a short period of time.

Earlier this year Dayton Rubber established the Strato-Safety Equipment Corp., at Torrance, Calif., which will produce oxygen hose, oxygen masks and other allied products for high altitude military and commercial flights.—V. 188, p. 1612.

De Beers Consolidated Mines, Ltd.—New Affiliate—

See Englehard Industries, Inc. below.—V. 182, p. 2356.

Desilu Productions, Inc.—Stock Listed—

Admitted to trading on the American Stock Exchange on March 16 were the 1,150,000 \$1 par common shares of this large producer of filmed television series in the nation founded in 1950 by Desi Arnaz and his wife, Lucille Ball, who are now President and Vice-President of the corporation. See also V. 189, p. 1236.

Diana Stores Corp.—February Sales Increased—

Period End. Feb. 28—	1959—Month—1958	1959—7 Mos.—1958
Sales	\$2,094,644	\$1,650,290 \$23,134,831 \$21,049,408

—V. 189, p. 808.

Dr. Pepper Co.—Volume Soars in February—

Wesley R. Parker, President, on March 3 reported syrup sales for the month of February, 1959 had gained 13½% over the same period of 1957.

As of the end of February, nine new plants have been added in 1959 with a number of additional plant openings scheduled in the near future.

Parker voiced an optimistic outlook for future sales and said the company was "well within" its timetable of gaining complete national distribution in 1960.—V. 189, p. 915.

Drug-Fair Community Drug Co., Inc. — Further Financing Details — Mention was made in our issue of March 16 of the public offering and sale on March 13 of 55,000 shares of class A common stock (\$1 par value) at \$14 per share and \$750,000 5½% subordinated sinking fund debentures, due March 15, 1974 (with class A stock purchase warrants attached) in units of \$500 of debentures and a warrant to purchase 25 shares of stock at \$500 per unit by Auchincloss, Parker & Redpath and associates. Further details follow:

PROCEEDS—The purpose of the new financing is to open new Drug Fair Stores, as well as to meet the increased requirements of investments in inventories resulting from the opening of the new retail drug stores.

The net proceeds to be received by Drug Fair from this financing, estimated at approximately \$1,423,500 after deduction of expenses estimated at \$15,000, will be added to the working capital of the company. It is intended to use part of the proceeds to retire the 8½% subordinated debentures currently outstanding in the amount of \$60,500. The balance of the funds, estimated at \$1,363,000, together with funds provided from internal sources, estimated at \$650,000, will be used to open new retail drug stores and provide inventory for new stores during the next two years. These funds may be supplemented by temporary short-term bank borrowings.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5½% collateral trust notes	\$800,000	\$800,000
5½% subordinated sink. fd. debts.	750,000	750,000
Preferred stock:		
6% cum. partic. (\$10 par)	130,000 shs.	1,000 shs.
Class A—5% cum. (\$100 par)	1,000 shs.	350 shs.
Class B—6% cum. (\$100 par)	2,000 shs.	272,550 shs.
Common stock A—\$1 par	\$900,000 shs.	432,450 shs.
Common stock B—\$1 par	592,450 shs.	

*The 5½% collateral trust notes mature in semi-annual installments on June 1 and Dec. 1 of each year at the rate of \$40,000 on each maturity date so that all notes will have matured by June 1, 1968, except the first two notes both of which mature June 1, 1959. The stock of all subsidiary corporations and life insurance policies in the amount of \$300,000 or the lives of Milton Elsborg and Robert Gerber have been pledged as collateral for these Notes.

The Certificate of Incorporation of the Company, forbids the reissue of this preferred stock which was redeemed May 31, 1957.

\$37,500 shares of common stock A of the company have been reserved for issuance upon exercise of stock purchase warrants attached to the 5½% subordinated sinking fund debentures. In addition, 432,450 shares have been reserved for issuance upon the conversion of a like number of shares of common stock B.

DIVIDENDS—The company has paid all preferred stock dividends when due. Since dividends were initiated on the common stock A on July 31, 1957 the company has paid six consecutive quarterly dividends of \$0.0875 each per share, the last of which was paid

on Jan. 31, 1959 to stockholders of record on Jan. 9, 1959. To date, no dividends have been paid on common stock B and it is not the intention of the directors of the company to initiate cash dividends at this time on the common stock B.

BUSINESS—Drug Fair was incorporated in Maryland on May 1, 1951. It was a successor to a previous business originally established in September, 1938, at which time it commenced business with one drug store, of only 1,200 square feet, located at 315 N. Glebe Road, Arlington, Va. Second and third stores were opened in Arlington in 1944 and 1948. At the present time the company operates 32 drug stores, in Maryland, Virginia and Washington, (D. C.).

The company is committed to a total of 47 leases and 9 agreements to lease covering various sites in greater metropolitan Washington. At these locations the Company now operates stores, has plans to open stores or has leased warehouse or office space for its own use or sublet to others. In addition to the 32 stores now in operation the company has entered into lease commitments on seven sites and has agreements to lease nine additional locations in the Washington area. It is anticipated that seven of these stores will be opened in the balance of 1959 and the rest of the stores in 1960. The company has a lease on its warehouse and administrative offices at 1200 South Ends St., Arlington 2, Va. and it sublets six other premises which it had formerly used for warehouse and retail purposes.

All of the above stores are operated by wholly owned subsidiaries of the company. Thirteen of the above stores are operated by separate subsidiary corporations. Eight subsidiary corporations each operate two of the above stores and one subsidiary operates three stores.

UNDERWRITERS—The underwriters named below have severally and not jointly agreed to purchase from the company, in the amounts set opposite their names the debentures with attached warrants, and 55,000 shares of common stock A:

	Debentures	Com. A Shares
Auchincloss, Parker & Redpath	\$350,000	25,000
Jones, Kreeger & Co.	140,000	10,500
Ferris & Co.	110,000	8,000
Rouse, Brewer, Becker & Bryant	85,000	6,000
Sade & Co.	50,000	4,000
Birely & Co.	15,000	1,500

See also V. 189, p. 1236.

Dumas Milner Corp., Jackson, Miss.—Acquisition—

This corporation, manufacturers of internationally sold household cleaning and laundering products, on March 10 announced its entry into the pharmaceutical field with the acquisition of Taylor Laboratories, Inc., of Houston, Texas, in a straight cash transaction.

Taylor Laboratories' line of ethical drug products is distributed through drug store outlets as well as being recommended and used by doctors and in hospitals across the nation. It is currently marketing some 170 drug items, a number of which are said to be new items of large potential.

C. H. Taylor, President of Taylor Laboratories, is joining Dumas Milner Corporation to head up, as Vice-President and General Manager, the newly formed drug division which has been established as the Taylor Laboratories Division of the company. T. H. Coulter, formerly Vice-President of the drug company, has been appointed Vice-President of sales and advertising for the division.

The Milner firm manufactures and distributes the popular Pine-Sol, Perma Starch, Mystic Foam and White Wave lines of household products from facilities in Jackson, Illinois, and Toronto, Canada. It has acquired a number of companies in recent months. Only a couple of months ago it established a Foreign Operations Division to handle distribution of its products abroad. Its Grocery Products Division services the grocery and food field in this country.—V. 189, p. 601.

Eagle-Picher Co., Cincinnati, Ohio—Files With SEC—

The company on March 4 filed a letter of notification with the SEC covering 6,521 shares of common stock (par \$10) to be offered to employees under the company's 1959 Employees' Stock Purchase Plan at 95% of the closing price on the New York Stock Exchange on the day on which allocations are made and purchase contracts accepted. No underwriting is involved. The proceeds are to be used to purchase the securities.—V. 187, p. 1205.

Eastman Kodak Co.—Adds Warehouse Space—

A 40,000 square foot addition to present distribution facilities is under construction at the company's Southwestern sales division headquarters in Dallas, Texas, it was announced recently by T. F. Pevear, Vice-President and Director of Sales Administration.

The one-story structure, he said, will add 70% more warehouse area to the regional headquarters in Dallas.

The addition, which is scheduled for completion by Aug. 1 this year, is part of the company's continuing program of capital improvement. Kodak's total 1959 budget for additions and replacements for its U. S. plants, offices, and equipment, is \$61 million.

Expands Graphic Reproduction Technical Service Center—

Enlarged and modernized facilities for the company's graphic reproduction technical service center in Rochester, N. Y., were announced recently by A. W. Streitmatter, General Manager of the professional goods sales division of Eastman Kodak Co.

"This year we expect the center will serve about 3,000 visiting technicians from the U. S. and other countries—about twice as many people as in recent years," Mr. Streitmatter said. "Larger special groups can be accommodated, as well as increased enrollment in the regularly scheduled two-day conferences."

The area covered by the center has been increased 35% to a total of 8,630 square feet. There are 11 darkrooms, two more than before, along with three small conference rooms and a large, versatile conference room that can seat 50 people.

In addition to color reproduction, other techniques most often demonstrated include the use of contact screens for making improved half-tone negatives and positives for black and white reproduction, and the use of Kodak Photo Resist for making photoengraving plates, lithographic plates, name plates, and etched electrical circuits.—V. 189, pp. 1237 and 1020.

Ebasco Services Inc.—Issues New Brochure—

The corporation has just issued a 20-page illustrated brochure describing the business consulting, engineering, and construction services which it performs for both large and small clients in this country and abroad.—V. 188, p. 851.

Edison Brothers Stores Inc.—February Sales Up—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$6,593,854	\$5,185,905 \$13,456,674 \$10,928,752

—V. 189, p. 1021.

Electronic Specialty Co.—Sales and Earnings Lower—

Nine Months Ended Dec. 31—	1958	1957
Net sales	\$2,917,000	\$3,841,000
Profit before taxes	16,000	628,000
Net profit	11,000	305,000
Earnings per share	\$0.03	\$0.83

—V. 188, p. 2641.

Electronics Corp. of America—Earnings Increased—

Calendar Years—	1958	1957
Net sales	\$6,639,121	\$8,037,553
Net income	208,061	182,653
Earnings per share	\$0.25	\$0.22

Arthur G. B. Metcalf, President, announced that Electronics Corp. Pan America, a wholly-owned subsidiary, started operations in San Juan, Puerto Rico during the latter part of 1958 and is manufacturing there the photoelectric Automatic Beam Changer currently available on the Chrysler line of automobiles.—V. 186, p. 839.

Elfun Trusts, New York—Registers With SEC—

This investment company filed a registration statement with the SEC on March 17, 1959, covering an additional 150,000 of Trustee's Certificates aggregating \$5,949,765 in amount.—V. 187, p. 1431.

Eljo Oil & Mining Corp.—Suspension of Stock Offering Becomes Permanent

The SEC. it was announced on March 18, has cancelled the hearing scheduled for March 23, 1959, in its Los Angeles Branch Office on the question whether to vacate, or make permanent, an earlier order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public stock offering by this oil corporation. The suspension of the exemption thus become permanent.

In its suspension order, issued Jan. 12, 1959, the Commission asserted among other things that Eljo Oil's offering circular is false and misleading in respect of certain material facts, particularly with respect to (1) the acquisition of new properties and (2) the use of the proceeds of the stock sale.—V. 189, p. 1129.

Elva Imports Ltd., Washington, D. C.—Files With SEC

The corporation on Feb. 23 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used to purchase cars from Elva Engineering Co., Ltd.; to repay a promissory note and for working capital.

Engelhard Industries, Inc.—Forms New Affiliate

It was announced on March 17 by Charles W. Engelhard, Chairman of Engelhard Industries of Canada, Ltd., that a new research company called Consolidated Diamond Development Co., Ltd., has been formed in Canada by South African diamond interests and Engelhard Industries, to investigate further fields for their uses of natural diamond grit.

The main object of this new company will be to expand and develop uses of natural diamond abrasives for the benefit of wheelmakers and other users of the material to whom the results of experimental work will be made available. It is expected that the company's research program will be developed to cover all aspects of diamond abrasive usage, in collaboration with all users of natural diamond powders.

The company will have initial capital of \$300,000 to be contributed jointly by a company associated with De Beers, and Engelhard Industries, on the basis of a 50% holding for each company.—V. 188, p. 2351.

Ero Manufacturing Co.—Acquisition

Purchase by this company of the Star Seat Cover Co. of San Antonio, Texas, Ero's second acquisition in three months, was announced on March 18 by Howard F. Leopold, President. The present San Antonio manufacturing operations, Mr. Leopold said, will be moved to the 50,000 square foot plant in Dallas, Texas, which Ero recently re-equipped and has been operating since it was acquired with the seat cover division of The Schoellkopf Co. in December, 1958.

The purchase, for an undisclosed consideration, was for cash, according to Mr. Leopold.—V. 189, p. 916.

Fairmont Foods Co.—Acquires Potato Chip Firm

John A. Robins, President, on March 5 announced that Fairmont had acquired for cash all the assets and business of Kitty Clover, Inc. of Omaha, Neb.

Kitty Clover operates one of the most modern potato chip plants in the country and is considered among the leaders in the chip industry. This plant serves distribution points throughout Nebraska and portions of Iowa, South Dakota, Minnesota, Missouri and Kansas. It is Fairmont's plan to expand the operation to serve a wider market area on a more concentrated basis.

Mr. Robins stated that no outside financing was required to complete the acquisition.—V. 189, p. 44.

Fed-Mart Corp.—Registers Proposed Stock Offering With SEC

The corporation, with offices at 8001 Othello St., San Diego, Calif., on March 16 filed a registration statement with the SEC covering 170,700 shares of common stock, to be offered for public sale through an underwriting group headed by Eastman Dillon, Union Securities & Co. The public offering price is to be \$11 per share, with a 90c per share commission to the underwriters.

The company was organized in 1954 and is primarily engaged in the operation of retail shopping facilities in which the right to shop is limited to registrants, their immediate families and guests. Registration is principally restricted to government employees (military and civil), teachers, employees of public utilities, franchised institutions, banks, federally chartered savings and loan associations, hospitals, and companies engaged principally in performing government contracts.

Net proceeds of the stock sale, estimated at \$1,660,000, are to be used as follows: \$325,000 for acquisition of land, building and fixtures for a new store which the company recently completed in Houston, and \$250,000 for working capital for this new store; \$500,000 for acquisition of land, building and fixtures, and for working capital, for a new store to be built in El Paso; \$200,000 for expansion of the operations of Reid Oil Company, a subsidiary engaged in the wholesale petroleum business; and the balance for reduction of outstanding long term debt by \$187,617 and short term debt by \$196,205.

Fireman's Fund Insurance Co.—Earnings Higher

This company and its subsidiaries recorded an operating profit of \$4,913,000 for 1958. James P. Crafts, President, told shareholders in his annual report released March 6 in San Francisco. Operating results produced net adjusted earnings amounting to \$3.15 per share, compared with 18 cents per share in 1957. These earnings exclude capital gains or losses on sale of investments but include allowance for a 35% equity in the increase in unearned premium reserve. Income tax refunds aggregating \$7,160,000, recoverable by the company as a result of underwriting losses sustained during 1956 and 1957, were not reflected in 1958 operating results.

"Although underwriting results continued unprofitable, improvement was shown in the last half of the year when a small underwriting profit was recorded, notwithstanding added reserves resulting from increased business," Mr. Crafts told shareholders. Twelve months' underwriting operations, he said, produced a loss of \$7,516,000 as against \$12,862,000 in 1957. Investment earnings for the period, excluding realized capital gains or losses, were up 8.2% and totaled \$12,430,000.

The company's assets at year-end passed the half billion mark and were \$511,237,000. Loan and loss expense reserves stood at \$118,671,000 compared with \$113,907,000 at Dec. 31, 1957. Unearned premium reserve increased \$12,945,000. Policyholders' surplus reached a new high of \$162,745,000.

Premiums written during 1958 totaled \$230,512,000 an increase of 6.9% over 1957. The major classifications of business were: Fire and allied lines \$71,737,000; Ocean and Inland Marine, \$36,661,000; Automobile, \$62,861,000; Casualty and Accident and Sickness, \$42,520,000; Fidelity, Surety and Burglary, \$16,733,000.—V. 188, p. 444.

(M. H.) Fishman Co. Inc.—February Sales Higher

Period End. Feb. 28—1959—Month—1958 1959—2 Mos.—1958
Sales \$799,325 \$751,104 \$1,553,831 \$1,484,855
—V. 189, p. 809.

Food Fair Stores, Inc.—Rights to Subscribe

The company now plans to offer its common stockholders of record March 24, 1959 the right to subscribe on or before April 10 for \$21.750,000 20-year convertible subordinated debentures due April 1, 1979 at par (flat) on the basis of \$100 of debentures for each 25 common shares held. See also V. 189, p. 1129.

Forestry Suppliers, Inc., Jackson, Miss. — Files With Securities and Exchange Commission

The corporation on Feb. 20 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$10) to be offered at \$20 per share and \$30,000 of 10-year 6% convertible subordinated debentures convertible into common stock after Feb. 29, 1964 at the rate of four shares for each \$100 of debentures at face amount. No underwriting is involved. The proceeds are to be used to repay bank loans and for working capital.

Ford Motor Co. (Mich.)—February Output Up

Ford Motor Co. produced 173,584 cars and trucks during February for a year-to-date total of 362,885 units. In the same periods of 1958, production was 130,491 and 289,513.

Thunderbird production in February was 6,023 units, for a two-month total of 12,110. In 1958, comparable totals were 2,168 and 3,692.

The breakdown follows:				
Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958	1959—Month—1958	1959—2 Mos.—1958
Ford Passenger	127,815	95,701	261,845	213,962
Mercury	14,688	11,310	32,044	23,725
Edsel	3,819	1,103	9,699	2,836
Lincoln	2,570	3,435	6,128	6,652
Total cars	148,892	111,549	309,716	247,175
Trucks	24,692	18,942	53,169	42,338
Total cars & trucks	173,584	130,491	362,885	289,513
Tractor	5,635	5,276	11,171	10,556

Registers Secondary Offering With SEC

This company filed a registration statement with the SEC on March 12, 1959, covering 2,000,000 shares of its common stock. These shares are to be sold and delivered to underwriters upon conversion of shares of class A stock owned by The Ford Foundation; and the common shares are to be offered by the Foundation for public sale through an underwriting group headed by Blyth & Co., Inc., The First Boston Corporation, Goldman, Sachs & Co., Kuhn, Loeb & Co., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Smith, Inc., and White, Weld & Co. The initial public offering price will be a fixed price agreed to by the Ford Foundation and the underwriters in relation to the current market quotations for the Ford Motor common on the New York Stock Exchange immediately prior to the offering. Underwriting terms are to be supplied by amendment.

The capital structure of the company at Dec. 31, 1958, as adjusted to give effect to the issuance of the 2,000,000 of common shares upon conversion of the same number of shares of class A stock, included 34,132,239 shares of class A stock, 6,293,100 shares of class B stock, and 14,336,504 shares of common stock. The selling stockholder, The Ford Foundation, a non-profit corporation, owned on March 2, 1959, 36,132,239 class A shares, representing 65.9% of the outstanding equity securities of the company "and constituting a very substantial portion of the Foundation's total assets. Upon the sale of the shares offered by this prospectus, the Foundation's holdings will constitute 62.3% of the outstanding equity securities of the company." Sale of the shares "is to enable the Foundation to effect a further diversification of its investments." The Foundation may from time to time sell further portions of its holdings of Ford Motor stock and/or make grants to scientific, educational or charitable organizations in the form of class A shares or common shares resulting from the conversion of class A stock.—V. 189, p. 1237.

Foster-Forbes Glass Co., Marion, Ind.—Common Stock Offered—Raffensperger, Hughes & Co., Inc., Indianapolis, Ind., on March 17 publicly offered 30,000 shares of common stock (par \$1.50) at \$25.50 per share. Glorie, Forgan & Co. also participated in the offering which has been completed.

PROCEEDS—The net proceeds will go to selling stockholders, and no funds will accrue to the company.—V. 189, p. 1021.

Frito Co.—Stock Split Voted

The shareholders on March 16 voted to split the common stock 2-for-1. Directors set March 17 as the effective date for the split. With the split, the par value of each share was reduced from \$5 to \$2.50.

The shareholders, also, voted to amend the corporate charter to authorize an additional 1,000,000 shares of \$2.50 par value stock, bringing the total number of shares authorized to 3,000,000. After the split, the company will have 1,529,148 shares of its authorized common stock outstanding.

Certificates for the new stock resulting from the split will be mailed to shareholders by the transfer agent in the near future, according to John D. Williamson, Executive Vice-President.—V. 189, p. 1021.

Gabriel Co.—Announces New Development

Details of the first two in-flight uses of the new Mark I rocket catapult for emergency ejection from disabled jet aircraft were revealed on March 20 by John H. Briggs, President. This unit was developed by Gabriel's wholly-owned subsidiary, The Talco Engineering Co., Mesa, Ariz., to requirements and design specifications established for F-102A all-weather interceptors by the Air Force and Convair (San Diego) Division of General Dynamics Corporation, producers of the F-102A.

Mr. Briggs described the new Mark I Talco rocket catapult as combining a cartridge for initial propulsion with a rocket which continues to propel the seat and pilot after separation from the aircraft.

Unit Receives Convair Contract

The Gabriel Company on March 12 announced the award of a \$300,000 contract to its Talco subsidiary from Convair, Fort Worth, Texas.

The contract involves the production of rocket catapults to be installed in Convair's B-58 supersonic bomber, John H. Briggs, President of Gabriel Co., said.

The B-58 now joins North American's X-15, B-70, F-108, T-2J, and A-7; Convair's F-102; Lockheed's F-104, and Martin's P-6M aircrafts as users of rocket catapults developed by The Talco Engineering Co. for air crew escape systems.—V. 189, p. 149.

General Aniline & Film Corp.—New Development

It was announced on March 17 that the development of Hellogen Viridine Y by the General Dyestuff Company, a division of this corporation, constitutes a major breakthrough in phthalocyanine chemistry. Phthalocyanine pigments are an important factor in the color industry, and have long been noted for their excellent light fastness, heat stability, and resistance to degradation by acids and alkalis. For years they have provided exceptionally bright and clear colors in the blue to blue-green range and are widely used in paints, inks, plastics, rubber, synthetic fibers, dyes, and even—because of their remarkable temperature stability—in high temperature lubricating greases. Until now, however, there has been no significant expansion of their color spectrum since phthalocyanines were commercially introduced in the late 1930's.

The new Hellogen Viridine Y pigment which culminates ten years of research work by General Aniline, makes possible vivid, light-fast yellow-green colors free of the dichromatic effect often exhibited by mixtures of yellow and green pigments. It has high tinting power and may be used to produce a wide range of shades in all depths of color. The new pigment is available in the form of toners, lakes, dispersed powders, water dispersions, pastes, and presscakes.—V. 189, p. 1021.

General Bakeries, Ltd. (Canada)—Buys Walkers Cos.

Purchase by this company of the assets of Walkers Bread Ltd. of Ottawa and Walkers Biscuits Ltd. of Brockville is announced by S. R. Saxby, President. These businesses will operate as Walker Bakeries Ltd., a wholly-owned subsidiary of General Bakeries Ltd., and will continue under the management of Bruce Walker.

This extends the operations of General Bakeries definitely into Eastern Ontario. The company presently operates in seven of the ten provinces in Canada.—V. 165, p. 2413.

General Development Corp.—1958 Income Up 213.5%

This corporation on March 12 reported net income of \$6,583,833 for 1958—an increase of 213.5% from the \$2,099,831 net of 1957.

Frank Mackie, President told a group of South Florida security dealers that revenues totaled \$41,085,284 from the sale of houses and homesites last year at the company's community development on both Florida coasts.

The total revenue figure represented a gain of 84.3% from the \$22,288,380 reported for the preceding year. Net income in 1958 was equal to \$2.80 per share compared with 92 cents earnings per share reported in 1957. The company has 2,519,183 shares of common stock outstanding.

Total assets at Dec. 31, 1958 were reported at book value of \$66,308,630.

527, up 90.1% from 1957; stockholders' equity was \$22,180,001, up 81.6% from 1957. Net income before taxes came to \$12,969,068 in 1958, an increase of 228.26% from the preceding year. Contracts receivable totaled \$38,722,066 at Dec. 31, 1958, a gain of 238.2% over 1957 year-end figure.

Noting that the increase in net income for the year was 2½ times as great as the increase in total sales, on a percentage basis, Mr. Mackie pointed out that this was primarily the result of the year's tremendous volume of homesite sales. They were up 115.9% over 1957 to a total of \$33,841,326. House sales meanwhile, were up 11.6% to \$7,543,958.—V. 189, p. 1129.

General Electric Co.—Files Stock Option Plan

This company filed a registration statement with the SEC on March 17, 1959 covering 900,000 additional shares of common stock, for offering under the General Electric 1958 Stock Option Plan, plus those shares under the 1953 Plan, previously registered for which options had not been granted at April 21, 1958 or for which options granted have been or will be forfeited under the provisions of said Plan. A total of 3,922,421 shares of General Electric common are offered to key employees of the company and its subsidiaries who may from time to time hold options granted under the General Electric 1958 Stock Option Plan and the General Electric Stock Option Plan. These shares represent the remainder of the original 5,100,000 shares made available under the Plans, after reduction on account of the 1,177,579 shares purchased by options holders through Feb. 19, 1959.—V. 189, p. 602.

General Finance Corp.—Private Placement—This corporation, through Salomon Bros. & Hutzler, has arranged to place privately \$3,250,000 of 20-year subordinated sinking fund notes, due Feb. 1, 1979, and \$2,000,000 of 5½% capital notes due Dec. 1, 1978, it was announced on March 17.

An additional \$2,000,000 of 5½% capital notes were sold on Dec. 2, 1958, which makes a total of \$4,000,000.

The net proceeds will be used for working capital.—V. 186, p. 1376.

General Telephone Co. of Indiana, Inc.—Earnings

Month of January—	1959	1958
Operating revenues	\$2,044,128	\$1,883,467
Operating expenses	1,362,809	1,198,819
Federal income taxes	198,000	187,000
Other operating taxes	227,726	196,790
Net operating income	\$315,593	\$300,858
Net after charges	215,012	204,573

—V. 189, p. 1021.

General Telephone Co. of Ohio—Earnings

Month of January—	1959	1958
Operating revenues	\$1,461,804	\$913,128
Operating expenses	944,542	568,206
Federal income taxes	141,319	100,500
Other operating taxes	149,963	87,597
Net operating income	\$225,980	\$156,823
Net after charges	135,964	101,639

—V. 189, p. 809.

General Telephone Co. of the Southwest—Preferred Stock Offered—Paine, Webber, Jackson & Curtis and Mitchell, Jones & Templeton on March 18 offered publicly 300,000 shares of 5.10% cumulative preferred stock at par (\$20 per share). This offering was oversubscribed and the books closed.

PROCEEDS—The company has made substantial additions to, and replacements of, telephone plant during the last five years. Construction totaled approximately \$11,200,000 in 1958, and construction scheduled for completion in 1959 is presently estimated at \$11,200,000. Proceeds from the sale of the new preferred stock will be applied by the company to the payment of outstanding bank loans and for 1959 construction.

BUSINESS—The company is the largest independent (non-Bell) telephone operating company in the southwest. It provides telephone service in 265 exchange areas and surrounding territories to approximately 40% of the independent telephones in Texas, New Mexico, Oklahoma, Arkansas and Louisiana. The company's executive offices are in San Antonio, Texas.

EARNINGS FOR FIRST MONTH OF YEAR

Month of January—	1959	1958
Operating revenues	\$2,540,711	\$2,195,646
Operating expenses	1,530,876	1,496,876
Federal income taxes	375,282	232,000
Other operating taxes	163,829	144,177
Net operating income	\$470,724	\$325,593
Net after charges	349,431	214,769

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	\$50,000,000	
3½% series, due 1974		\$3,250,000
4½% series, due 1977		2,500,000
3½% series, due 1978		2,250,000
3½% series, due 1980		1,600,000
3½% series, due 1980		2,250,000
3½% series, due 1981		2,000,000
3½% series, due 1982		2,250,000
3½% series, due 1983		2,000,000
3½% series, due 1985		2,000,000
3½% series, due 1987		9,000,000
\$2.20 cum. preferred stock (no par)	32,000 shs.	32,000 shs.
Cumulative preferred stock (par \$20)	1,200,000 shs.	
5½% series		347,515 shs.
5.6% series		250,000 shs.
5.10% series		300,000 shs.
Common stock (no par)	1,900,000 shs.	960,000 shs.

—V. 189, p. 1021.

General Tire & Rubber Co.—Registers Employee Stock Plan With SEC

The company filed a registration statement with the SEC on March 13, 1959, covering \$15,000,000 of participations in its Third Employees' Stock Purchase Plan, together with an unspecified number of shares of General Tire common stock which may be acquired under the Plan.—V. 189, p. 345.

Gerber Products Co.—New Product Development

See Ward Baking Co. below.—V. 189, p. 1022.

Gilechrist Co. (& Subs.)—Earnings Higher

Period End. Jan. 31—	1959—6 Mos.—1958	1959—12 Mos.—1958
Net sales	\$12,734,440	\$12,819,512
Inc. before life adjustment and Fed. taxes	316,232	304,664
Est. life adjustment	Cr. 8,000	Cr. 12,112
Federal taxes (est.)	155,000	146,000
Net income	\$161,232	\$150,664
	\$93,602	\$43,470

—V. 189, p. 149.

(P. H.) Glatfelter Co.—Plans Stock Split

The directors on March 18 recommended a two-for-one split of the common stock and a reduction in the par value of the stock from \$10 to \$5 per share. This would be subject to approval by a special meeting of stockholders to be held on May 19, 1959.—V. 188, p. 1823.

Glass-Tite Industries, Inc. — Stock Offering Completed—Mention was made in our issue of March 16 of the public offering on March 13 of 110,000 shares of

common stock at \$3 per share, through Stanley Heller & Co. and Associates. It was quickly completed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (10 cents par value) . . . Authorized . . . Outstanding . . . 500,000 shs. . . 285,000 shs.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock to be purchased by each of them are as follows:

	Shares
Stanley Heller & Co.	72,000
Aetna Securities Corp.	19,000
Maltz, Greenwald & Co.	19,000

See also V. 189, p. 1238.

Glenwood Hills Hospitals, Inc., Minneapolis, Minn.
Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., are offering \$1,500,000 of 5%, 5½% and 5½% first mortgage serial bonds dated Feb. 1, 1959, and due serially from Feb. 1, 1962, to Feb. 1, 1974, inclusive, at 100% and accrued interest.

The bonds are being offered in denominations of \$500, \$1,000, \$5,000 and \$10,000.
The net proceeds are to be used for new construction, upon completion of which total property valuation will be \$4,443,291.

Glickman Corp. (N. Y.)—Registers With SEC—

This corporation, with offices at 565 Fifth Ave., New York, N. Y., filed a registration statement with the SEC on March 13, 1959, covering 3,577,700 shares of common stock, to be offered for public sale at \$10 per share through an underwriting group headed by Bache & Co. Pursuant to a preferential opportunity extended by the underwriters, partners and stockholders of certain partnerships and corporations, designated "Realty Sellers," have offered to purchase, at \$10 per share, an unspecified portion of the shares. Underwriting terms are to be supplied by amendment.

Glickman Corp. was organized in 1956 (at the present time it is wholly owned by Louis J. Glickman); and it has commenced to engage in the real estate business. Upon completion of the sale of the common stock the subject of this offering, the company will be publicly owned and will have substantially expanded activities. To this end it has entered into agreements to acquire from the following partnerships and corporations fee or leasehold interests, which in most instances will be subject to mortgages, in a number of substantial properties: (1) partnerships—Caryn Realty Co., Military Park Building Co., Motors Building Realty Co., Office Buildings Associates, Redco Co., Stanbalt Realty Co., 37 Wall Street Realty Co., Wellake Realty Co.; (2) corporations—Exmore Realty Corp., and Glickman Realty Ltd. Glickman Corp. also has agreed to acquire all the outstanding stock of Canreal Inc., whose principal asset is a Toronto office building which is subject to a mortgage. The foregoing partnerships and corporations are the so-called Realty Sellers. In addition, the company has agreed to acquire the fee interest, subject to a mortgage, in another property from 305 Broadway Company. The properties of the Realty Sellers and 305 Broadway Company consist principally of office and commercial buildings most of which are located in downtown areas of major cities in the United States and Canada. The properties of the Realty Sellers (other than Glickman) were previously syndicated by the sale to investors of interests in such Realty Sellers through the promotion of Mr. Glickman and his associates. No brokerage commissions will be payable by the company or the Realty Sellers in connection with these proposed transactions.

The prices to be paid for the properties of the Realty Sellers (excluding the Canreal stock) aggregate \$48,430,000, of which \$23,718,733 is represented by outstanding mortgages and \$24,711,267 will be paid by the company in cash. The price to be paid for the Canreal stock is \$475,000. The price to be paid to 305 Broadway Company is \$1,350,000, of which \$700,000 will be represented by a mortgage and \$650,000 will be paid in cash.

Upon completion of the sale of common stock the subject of this offering, and the sale for cash to Mr. Glickman and members of his family of 207,700 additional shares which they have agreed to purchase, Mr. Glickman and members of his family will own an aggregate of 13.9% of the outstanding stock and the public will own the remaining 86.1%. Net proceeds of the stock sale will be used for payment of the cash consideration for the properties, for furniture, fixture and leasehold improvements, and other expenses.—V. 185, p. 2557.

Granco Products, Inc.—New Stereo Radio Receivers—

A new break-through in stereophonic dual radio reception is claimed for the low-priced AM-FM radio "matched twins" being introduced by this corporation.

The stereo twins, according to Henry Fogel, President, are the least expensive (about \$60 for both units) equipment so far built for full reception of the increasing number of musical programs now being broadcast stereophonically.

The two new Granco radio sets—one an AM set, the other an FM receiver—are designed and built for dual reception, although either may be used on suitable programs alone, according to Mr. Fogel. The new FM radio twin is equipped with Granco's patented coaxial tuning which provides static-free, drift-free reception, either alone or on the same program with the AM unit, Mr. Fogel pointed out.—V. 189, p. 1238.

(W. T.) Grant Co.—Registers With SEC—Earnings Up—

The company on March 19 filed with the Securities and Exchange Commission a registration statement covering a proposed public offering of 320,000 shares of common stock. Lehman Brothers will head a nationwide syndicate which will underwrite the offering, which is expected about April 7 or 8.

The proceeds to be received from the sale of common stock will be added to the general funds of the company and used for additional working capital requirements, including those resulting from further store expansion.

The company operates approximately 735 stores located in 40 states, selling a wide assortment of popular priced lines of merchandise for children, women, and for the home. The company sells various items of merchandise ranging up to \$100 although the major portion of its volume consists of items retailing up to \$5. The company offers an installment credit account plan for all customers.

EARNINGS STATEMENT FOR YEARS ENDED JAN. 31

	1959	1958
Sales	\$432,240,571	\$406,337,450
Earnings before Federal income taxes	20,165,253	18,258,632
Net earnings before non-recurring income	9,850,253	8,945,632
Non-recurring income (net)		\$771,942

Total net income	\$9,850,253	\$9,717,574
Preferred dividend	562,506	562,506

Net earnings available for common stock	\$9,287,747	\$9,155,068
Shares outstanding	2,503,523	2,498,569
Earnings per share	\$3.71	\$3.68

*Equal to 31 cents per share.

SALES FOR FEBRUARY AND FIRST TWO MONTHS

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$24,107,342	\$20,063,018
	\$47,295,098	\$40,678,065

Dr. Phillips Elected a Director—

Dr. Charles Franklin Phillips has been elected a director of this company. He is President of Bates College in Lewiston, Maine, and a director of the Central Maine Power Co., The Union Mutual Life Insurance Co., Bond Stores, Inc., and Thomas-Phillips Motor Corp. He is Vice-President of the New England Council and is Chairman of its Business-Education Committee.—V. 189, p. 809.

Greater All American Markets, Inc., Downey, Calif.—Registers With SEC—

This corporation, with offices at 7814 East Firestone Boulevard, Downey, Calif., on March 17 filed a registration statement covering

300,000 shares of common stock, to be offered for public sale through J. Barth & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company operates a chain of eight super markets in Los Angeles and Orange Counties, outside the City of Los Angeles. It expects to use some \$1,000,000 of the net proceeds of the stock sale for the purchase of inventories for six new super markets which are proposed to be opened during 1959 and 1960. It is also anticipated that \$120,000 of the net proceeds will be used for advance rental payments under leases of land and buildings and leases of fixtures and equipment for these markets. The balance of the proceeds will be available for additional working capital.

Grumman Aircraft Engineering Corp.—New Contract

Neptune Storage, the nation's largest individual mover of household furnishings and electronic computer systems, has placed follow-on orders with Grumman Aircraft subsidiary Aerobilt Bodies for 20 of the truck- and trailer-building firm's revolutionary new moving vans. The new order follows initial deliveries of ten of the vans to Neptune last year, one of which recently completed a round trip to Japan, delivering an electronic computer to the Japanese Meteorological Agency in Tokyo and returning with a full cargo of Air Force equipment bound for Boston.—V. 189, p. 1022.

Guaranty Investment & Mortgage Corp., Washington, D. C.—Files With Securities and Exchange Commission

The corporation on March 9 filed a letter of notification with the SEC covering \$50,000 of 8% promissory notes due six months after the date thereof upon demand or in two years without demand, to be offered at par (in denominations of \$100, \$250 and \$500 each). No underwriting is involved. The proceeds are to be used for all types of mortgage notes.

Haloid Xerox, Inc.—Record Sales and Earnings—

Year Ended Dec. 31—	1958	1957
Net sales, equipt. rentals and royalties	\$27,575,824	\$25,807,868
Income before taxes	3,733,529	3,399,194
Income taxes	2,107,000	1,905,000

Net income	\$1,626,529	\$1,494,194
Net income per common share	\$1.96	\$1.83
Depreciation of plant and equipment	1,768,488	1,459,121
Amortization of patents and licenses	1,038,945	1,049,194
*Cash flow per common share	\$5.36	\$4.90
Working capital at year end	7,211,961	6,586,784
Shareholders equity at year end	14,714,554	12,600,220
Common dividends declared	652,987	644,978
Common dividends per share	\$0.80	\$0.80
Common shares outstanding at year end	826,247	816,222
Common shareholders at Dec. 15	3,359	3,121
Payroll (incl. contributions to retire plans)	10,293,633	9,378,932
Employees at year end	1,650	1,530

*Net income after taxes plus depreciation of plant and equipment and amortization of patents and licenses.

PRIVATE FINANCING—Aug. 1, 1958, agreements were signed with a limited number of institutional investors under which \$4,000,000 of new capital will be made available to Haloid Xerox. The net proceeds of this financing will be used primarily to build and equip a new research laboratory.

\$2,000,000 of the new capital consists of 20,000 shares of cumulative preferred stock, 5¼% series, of the par value of \$100 each. 4,500 shares were issued on Oct. 8, 1958, for which the company received \$450,000. The remaining 15,500 shares will be issued in March of 1959 at which time the company will receive \$1,550,000. Dividend requirements are \$105,000 annually.

The balance of the new capital is represented by \$2,000,000, 4¼% sinking fund notes due March 1, 1979. The proceeds of the sale of the notes will also be received in March of 1959. Annual interest payments will amount to \$85,000.—V. 188, p. 1518.

Hamilton Manufacturing Co.—Issues New Booklet—

How companies can achieve savings in filing space utilization, access time and equipment costs is explained in a new booklet offered by this company.

Engineering drawings, tracings, prints or maps can be stored in quantities from one to 30 in each 2½-inch square Hamilton Pack Interlock File. The new files use an ingenious interlocking principle to form easily-assembled banks which can fit in any available space.—V. 181, p. 412.

Hanna Mining Co.—Directorate Enlarged—

The company's board of directors on March 5 was expanded from four to nine members.

Newly-elected board members are Herbert Hoover, Jr., consulting engineer; Nathan W. Pearson, Vice-President of T. Mellon and Sons, Pittsburgh; William H. Moore, Chairman and Chief Executive Officer of Bankers Trust Co., New York; George H. Love, Chairman of Consolidation Coal Co.; and H. L. Pierce, retired Hanna Mining Vice-President.

Continuing on the board are Joseph H. Thompson, Chairman; Gilbert W. Humphrey, President; W. A. Marting, Executive Vice-President; and Perry G. Harrison, retired Vice-President of ore sales.

The board on March 5 declared a dividend of 40 cents per share of common stock, payable March 19 to holders of record March 12.

The company, was until recently a majority-owned subsidiary of the M. A. Hanna Co., which now holds a substantial minority interest.

Mr. Hoover is a director of the Southern California Edison Co., Lockheed Aircraft Corp. and Monsanto Chemical Co. and is a trustee of Pacific Mutual Life Insurance Co.

Mr. Pearson is a director of Carborundum Co., the Gustin-Bacon Manufacturing Co., Ampex Corp., and WQED, a Pittsburgh educational television station.

Mr. Moore is a director of American Can Co., International Business Machines Corp., Republic Aviation Corp., and the Delaware, Lackawanna & Western RR. and is a member of the investment committee of the Royal Globe Insurance Co., Liverpool, England.

Mr. Love is a director of Union Carbide & Carbon Co., Mellon National Bank & Trust Co., The Pullman Co., General Electric Co., and National Steel Corp.—V. 188, p. 2029.

Hardee Farms International—Formed—Financing—

Merger of the famed Durrance ranch, located on some 9,000 acres in Lake Placid, Fla., with three Canadian vegetable producing and packaging organizations to form Hardee Farms International was announced on March 9 by T. J. Durrance Jr.

The new company, which has assets well in excess of \$8,500,000, will continue the present operations of the Durrance Ranch in the dairy industry, the thermal dehydration of forage from crops presently being grown and the beef business. These, together with the company's operations in the fresh fruit and vegetable production, packaging and marketing business in Canada, will result in a well diversified organization in the food field.

President of Hardee Farms International is Bram Dees, who has been prominent in the agricultural and food field in Canada for a number of years. Mr. Dees, a director of Salada-Shirriff-Horsey which has citrus processing operations at Plant City, Fla., and a frozen shrimp processing plant at Tampa, Fla., is also President and managing director of York Farms, an organization in the canned and frozen food field with factories and distributing facilities from coast to coast in Canada.

"The largest stockholders in Hardee Farms International are the owners of the four operations which have been acquired by the new company," Mr. Dees pointed out.

"It is a completely independent public company, neither controlled by, nor associated with any other organization in the food field," Mr. Dees added.

Financing of the new organization has been arranged by Dominion Securities Corp. of Toronto, a Canadian investment company. This has been accomplished through a public offering of \$800,000 6½% first preferred shares (\$100 par), series A, and 80,000 common shares (no par value). These have been sold in units each of one preferred \$100 par and 10 common shares. Both the preferred series A and common stock are listed on the Toronto Stock Exchange.

Capitalization of Hardee Farms International, after giving effect to the issue, comprises \$2,643,963 in funded debt; \$975,000 6½% first preferred (\$100 par) series A; \$822,900 6½% non-cumulative

second preferred (\$100 par) shares; 535,009 common shares of no par value.

The Canadian divisions of the new company include the present operations of Holland River Gardens, Canada's largest fresh vegetable packaging and marketing organization, located just north of Toronto, Ont., and Ottawa River Farms, a similar development of some 4,500 acres suitable for vegetable production near Ottawa, the Canadian capital.

Also included is the present operation of Hardee Farms, embracing some 1,700 acres of land producing high quality vegetables for packaging and marketing located in the Montreal area.

Hartfield Stores Inc.—February Sales Up—

Month of February—	1959	1958
Sales	\$1,242,865	\$1,068,814

—V. 189, p. 810.

Harvestaire, Inc., Oakland, Calif.—Files With SEC—

The corporation on March 11 filed a letter of notification with the SEC covering not to exceed 4,006 shares of common stock (par \$1) to be offered for subscription by stockholders at \$5 per share, without underwriting. The proceeds are to be used for working capital.

Hawaiian Electric Co., Ltd.—Registers With SEC—

The company filed a registration statement with the SEC on March 16, 1959, covering \$10,000,000 of first mortgage bonds, series K, due March 15, 1980, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., and Dean Witter & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the bond sale will become part of the general funds of the company and will be applied toward the cost of its construction program (including repayment of \$2,000,000 of bank borrowings). Construction expenditures are estimated at \$56,804,000 for the period 1959-63.—V. 188, p. 2246.

Heidelberg Brewing Co., Covington, Ky.—Acquired—

See Carling Brewing Co., Inc. above.—V. 163, p. 1159.

Hermetic Seal Corp., Newark, N. J.—Files With SEC—

The corporation on March 9 filed a letter of notification with the SEC covering 100,000 shares of class A common stock (par 10 cents) to be offered at \$3 per share, through Amos Treat & Co., Inc., New York, N. Y. The proceeds are to be used for payment of the balance of debt to creditors; to equip a plant in the Midwest area for a modern research development laboratory and working capital.

Heyden Newport Chemical Corp.—New Development

A synthetic lubricant developed by this corporation has shown dramatically effective performance in high temperature turbo-jet engine tests recently completed at the Wright Air Development Center Laboratories of the U. S. Air Force Research and Development Command, it was announced on March 18.

The combination of wide fluid range, excellent lubricity and high temperature stability exhibited by this oil has been described as "a major break-through in the development of high temperature lubricants," designed to meet the requirements of U. S. A. F. Target Specification MIL-L-9236 A.

The company anticipates that its lubricant will serve as one of a very limited number of prototypes for procurement of a new class of high temperature jet engine oils.—V. 189, p. 150.

Hickerson Bros. Truck Co., Inc., Great Bend, Kan.—Files With Securities and Exchange Commission—

The corporation on March 11 filed a letter of notification with the SEC covering 285,000 shares of common stock to be offered at par (\$1 per share), through Birkmeyer & Co., Denver, Colo. The proceeds are to be used to pay existing liabilities; for additional equipment, and for working capital.

Hooker Chemical Corp.—Forms New Division—

Formation of the Western Chemical Division of this corporation was announced on March 11 by Thomas E. Moffitt, President of Hooker and of Hooker Chemicals Ltd. The new division will consist of Hooker's plants at Tacoma and Spokane, Wash., the plant of Hooker's Canadian subsidiary, Hooker Chemicals Ltd. at North Vancouver, B. C., a bulk storage terminal at Wilmington, Calif., and the sales organizations with offices at Tacoma, Los Angeles and North Vancouver. This marks the final step of divisionalizing the 12 plants of Hooker into the Eastern Chemical, Western Chemical, Phosphorous, and Durez Plastics Divisions.

The Spokane plant, which manufactures and supplies wood flour to the western fiberboard industry, now becomes part of the Western Chemical Division, rather than of the Durez Plastics Division as formerly.—V. 189, p. 1239.

Howard Stores Corp.—February Sales Up—

Period End. Feb. 28—	1959—9 Mos.—1958	1959—2 Mos.—1958
Sales	\$1,316,966	\$1,252,421
	\$3,196,584	\$3,117,047

—V. 189, p. 1022.

Illinois Bell Telephone Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$41,578,614	\$38,843,988
Operating expenses	24,234,019	24,702,838
Federal income taxes	6,193,000	4,608,000
Other operating taxes	4,517,173	4,188,076

Net operating income	\$6,634,422	\$5,345,074
Net after charges	6,068,036	4,641,356

—V. 189, p. 1022.

Illinois Central RR.—Net Income Lower—

Month of January—	1959	1958
Railway operating revenues	\$21,959,695	\$21,989,780
Railway operating expenses	18,636,030	18,424,303
Railway tax accruals	1,589,764	1,953,709
Equipt. & joint facility rents (net Dr.)	763,466	482,008

Net railway operating income	\$997,435	\$1,129,760
Other income	243,254	260,406
Miscellaneous deductions	12,731	7,573

Income available for fixed charges	\$1,227,958	\$1,382,593
Int. rent for leased railroads and other fixed charges	683,147	696,868

Net income	\$544,811	\$685,725
*Net inc. per share of common stock	\$0.18	\$0.23

*Based on 3,111,775 shares outstanding end of January 1959.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

Period End. Feb. 28—	*1959—Month—1958	*1959—2 Mos.—1958
Railway oper. revs.	\$20,626,000	\$20,099,811
Railway oper. expenses	17,538,000	17,244,289
Railway tax accruals	1,596,000	1,605,185
Equipt. & jt. fac. rents	668,000	354,658

Net ry. oper. income	\$824,000	\$895,679
Other income	276,000	282,878
Miscellaneous deduc.	8,000	21,876

Inc. avail. for fixed charges	\$1,092,000	\$1,156,681
Interest, rent for leased railroads & other fixed charges	676,000	701,320
	1,359,147	1,398,188

Net income	416,000	455,361
*Net inc. per share of common stock	\$0.13	\$0.15
	\$0.31	\$0.37

*Estimated. *Based on 3,111,775 shares outstanding end of February 1959.—V. 189, p. 1239.

Illinois Terminal RR.—Earnings—

	1959	1958
Month of January—		
Railway operating revenue	\$811,369	\$905,382
Railway operating expenses	736,095	738,289
Net revenue from railway operations	\$75,274	\$167,093
Net railway operating income	11,654	49,991

—V. 189, pp. 150 and 810.

Income Fund of Boston, Inc.—Assets Increased—

	1959	1958
As of Jan. 31—		
Total net assets	\$33,697,113	\$19,389,469
Net asset value per share	\$8.59	\$6.87

—V. 188, p. 949.

Industrial Electronics Co., Inc., Rockland, Mass.—Files With Securities and Exchange Commission—

The corporation on March 3 filed a letter of notification with the SEC covering 8,000 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used to pay outstanding notes and for working capital.

Interchemical Corp.—Sales Increased 9%—

Sales during the first two months of 1959 were approximately 9% higher than those of the corresponding period of 1958, Herbert B. Woodman, President, reported on March 6 at a meeting of the New York Society of Security Analysts. This comparison is against a reduced level of sales during the first half of 1958. Sales for the second half of 1958 set a new record by a slight margin and this increased level of activity is continuing into 1959, Mr. Woodman said.

He stated that Interchemical expects a better earnings performance for 1959 than in 1958, based on the present sales level. Mr. Woodman cited the uncertainties of a steel strike, of possible higher raw material prices and of the year's pattern of wage adjustments as factors facing industry which make it difficult to predict sales and earnings for 1959.

The corporation has declared a 2½ for 1 split-up of its common shares in the form of a distribution on April 1 of 1½ additional common shares for each share outstanding. Mr. Woodman stated that the board, at its dividend meeting in April, expects to declare a quarterly dividend of 28 cents on the shares then outstanding, which will be the equivalent of an increase of from 65 cents to 70 cents a quarter for the common shares now outstanding.—V. 189, p. 1022.

International Petroleum Co., Ltd.—Earnings Show Loss

Consolidated net earnings for the year 1958 were \$17,000,000, or \$1.17 per share. This compares with consolidated net earnings for 1957 of \$41,100,000, or \$2.83 per share. The 1958 earnings were reduced by \$8,200,000 due to increased income taxes announced by the Venezuelan government on Dec. 19, 1958. This increase was retroactive to Jan. 1, 1958.

Expenditures for property, plant, and equipment amounted to \$36,200,000 as compared with \$68,100,000 in 1957. Exploration expenditures charged against income were \$13,100,000 as compared with \$13,200,000 in 1957.

In view of the sharply reduced earnings, as well as the continued downward trend of crude prices, the directors decided on a reduced dividend for the first quarter. At the same time steps initiated last year to reduce costs are being continued. Capital expenditures for 1959 are being critically examined, which will probably result in a reduced rate of investment in the current year. These measures are deemed prudent in the light of the current earnings outlook and to assist in maintaining a relatively strong working capital position should attractive opportunities develop for additional new investments.

In its meeting on Jan. 29, 1959 the board declared a first quarter dividend of 30 cents (U. S. currency) per share payable to shareholders of record on Feb. 10, 1959. This compares with quarterly dividends of 35 cents in 1958.

Effective Jan. 1, 1959, J. K. Jamieson was elected a director and President of the company to succeed M. L. Halder who has been elected a director of Standard Oil Co. (New Jersey)—V. 187, p. 2490.

International Telephone & Telegraph Corp.—Contract

Construction of the world's first fully mechanized post office will be started April 2 at Providence, R. I., the Post Office Department and this corporation announced on March 15.

Intex Systems, Inc., an ITT subsidiary, will build and equip the mechanized mail processing plant at an estimated cost of \$20,000,000 and lease it to the Post Office Department for 20 years. The contract was awarded to Intex last month.

Known as "Project Turnkey," because it will be ready to operate at the turning of a key, the post office will be built on 13½ acres in the new West River Industrial Park, little more than a mile from downtown Providence.

When completed in September, 1960, Postmaster General Arthur E. Summerfield explained, the new post office will speed mail deliveries in Providence and 14 surrounding communities as well as provide mail service improvements which will be felt throughout the southern New England area.

Starts Manufacture of Traveling Wave Tubes—

The use of space satellites for global communications was seen a step nearer on March 17 with the start of manufacture of traveling wave tubes at the corporation's new plant at Roanoke, Va. The electronic component eventually will be small enough for use in satellites where it will enable hundreds of messages to be relayed simultaneously to points around the globe. The reduction in size will be accomplished through a refinement called electrostatic focusing, now under development.

Also to be provided at Roanoke is the image storage tube. This device resembling a small (6 inch) TV picture tube, has many uses including the display of radar signals in airplanes for storm detection. The tubes bright "picture" enables the pilot to see storms ahead easily and to avoid them. The tube has the unusual feature of enabling a moving image to be "frozen" at the push of a button so it may be studied in detail.

More than \$400,000 has been invested in air conditioning and purifying equipment, and for isolating components assembly areas to prevent contamination of products. Even such details as using ball-point pens instead of the usual graphite pencils, to avoid the dust which comes from the latter, have not been overlooked.

The factory covers 59,000 square feet, and the 17½ acre site allows room for expansion.—V. 189, p. 1239.

Interstate Department Stores Inc.—February Sales Up

	1959	1958
Month of February—		
Sales	\$3,411,021	\$3,257,103

—V. 189, p. 810.

Investors Syndicate of America, Inc.—Registers With Securities and Exchange Commission—

This Minneapolis, Minn., investment company on March 18 filed with the SEC an amendment to its registration statement covering \$161,000,000 installment face amount of certificates, four series.—V. 186, p. 2371; V. 187, pp. 776 and 1434; V. 188, p. 546.

Iowa Southern Utilities Co.—Earnings Higher—

	1959—Month—1958	1959—12 Mos.—1958
Period End. Jan. 31—		
Operating revenues	\$1,635,678	\$1,438,463
Operating expenses and taxes	1,330,409	1,185,493
Net operating income	\$305,269	\$252,970
Income deductions (net)	79,319	81,054
Net income	\$225,950	\$171,916
Divids. on pfd. stock	8,189	8,615
Balance	\$217,761	\$163,301
Common shares outstg.	837,873	837,873
Earns. per com. share	\$0.26	\$0.20

—V. 187, p. 2334.

Jewel Tea Co. Inc.—February Sales Higher—

	1959—4 Wks.—1958	1959—8 Wks.—1958
Period End. Feb. 28—		
Retail sales	\$34,411,018	\$32,811,695
Net revenue	\$69,790,265	\$65,720,984

—V. 189, p. 917.

Kansas, Oklahoma & Gulf Ry.—Earnings—

	1959	1958
Month of January—		
Railway operating revenue	\$570,357	\$465,621
Railway operating expenses	258,848	239,860
Net revenue from railway operations	\$311,509	\$225,771
Net railway operating income	122,889	79,014

—V. 189, p. 811.

Keystone Custodian Funds, Inc.—Net Assets Up—

	Jan. 31, '59	July 31, '58
As of—		
Net total assets of Series B-3	\$47,588,104	\$45,086,651
Shares outstanding	2,896,678	2,924,031
Net asset value per Series B-3 share	\$16.42	\$15.42

*Includes \$66,852 of undistributed net income in 1958 and \$19,250 in 1959.—V. 189, p. 1131.

(G. R.) Kinney Co. Inc.—February Sales Increased—

	1959—Month—1958	1959—2 Mos.—1958
Period End. Feb. 28—		
Sales	\$3,824,000	\$2,883,000
Net revenue	\$7,680,000	\$6,117,000

—V. 189, p. 917.

Knapp-Monarch Co.—General Jeffe on Board—

The election of Brig. Gen. E. F. Jeffe, (U.S.A.R., retired) to the board of directors, was announced on March 17 by A. S. Knapp, Chairman.

Gen. Jeffe is a retired Vice-President of Consolidated Edison Co., of New York, Inc.; was President of Kings County Lighting Co. and New York & Richmond Gas Co. prior to their consolidation with the Brooklyn Union Gas Co.—V. 184, p. 115.

Koppers Co., Inc. — To Participate in New Styrene Plant for Argentina—

Industrias Plasticas Argentinas Koppers, S.A., (IPAK), a company in which Koppers International, C.A. has a substantial interest, announced on March 7 that it proposes to construct a styrene monomer plant near Buenos Aires, Argentina. The plant will have a capacity of approximately 15,000 metric tons per year and will cost approximately \$7,500,000.

Earlier this month IPAK announced plans to build a \$16,000,000 ethylene and polyethylene plant near Buenos Aires following the granting of an \$8,000,000 credit by the Export-Import Bank.

The new styrene plant announced on March 7 will supply raw material for the polystyrene plastics plants already operating in the Argentine and will eliminate the corresponding expenditures for foreign exchange. The plant also will have sufficient capacity to supply styrene monomer for the manufacture of synthetic rubber in the Argentine.

IPAK was formed several years ago by Koppers International and private Argentine interests to produce polystyrene.—V. 189, p. 150.

Kratter Corp. (N. Y.)—Registers Purchase and Exchange Offer With SEC—

This corporation, with offices at 521 Fifth Ave., New York, filed a registration statement with the SEC on March 16, 1959, covering 2,719,950 shares of its class A stock and 300,000 shares of its class B stock.

The corporation proposes to offer to purchase from the partners of certain limited partnerships, the interests in the capital units in such limited partnerships in exchange for a maximum of 2,457,450 shares of its class A stock upon the basis of an "exchange evaluation." According to the prospectus, 250,000 class A shares were sold by the company on March 14, 1959, to certain persons at \$10 a share and 300,000 shares of class B stock were sold on March 4, 1959, to certain persons at \$1 a share. The company will not receive any part of the proceeds of such sales as the holders of the class A and class B shares may make.

Kratter was organized on Feb. 26, 1959 and proposes to engage in a general real estate business, including leasing, purchasing or otherwise acquiring, owning, developing, using, holding, selling, conveying, exchanging, mortgaging and financing real property and any interests or rights therein. The plan for its formation was conceived by Marvin Kratter, of Riverdale, N. Y., who is President and Board Chairman. The company intends to acquire from the partners or assignees of the partners or the assignees of such assignees, the interests or assigned interests in the capital units in each limited partnership, respectively. Mr. Kratter, who has a partnership interest in each of such partnerships, intends to accept the exchange offer, with certain minor exceptions, and to remain as a general partner in each partnership. Seven partnerships are involved, Mart Associates and 3450 Associates, both of California, and the following New York partnerships: Trans-American Associates, Fawcett Associates, King Edward Associates, Thirty Four Associates, and Pratney Associates.

(S. S.) Kresge Co.—February Sales Up—

	1959—Month—1958	1959—2 Mos.—1958
Period End. Feb. 28—		
Sales	\$23,702,922	\$21,584,803
Net revenue	\$47,419,128	\$42,609,727

—V. 189, p. 811.

(S. H.) Kress & Co.—February Sales Higher—

	1959—Month—1958	1959—2 Mos.—1958
Period End. Feb. 28—		
Sales	\$9,914,405	\$8,784,008
Net revenue	\$20,551,464	\$18,325,952

—V. 189, p. 811.

Kroger Co., Cincinnati, O.—Expansion Continues—

With sales and profits ahead of last year, Joseph B. Hall, President, predicted another record year for this company at the annual shareholder's meeting held on March 13.

He also said the company's new store program is progressing as planned. New store openings during 1959 will approximate the 100 opened in 1958. About the same number of outmoded stores will be closed during this year.

Mr. Hall noted that Kroger shareowners now total more than 29,000, an all time high. He said there has been a steady increase since last October when the 3-for-1 stock split was announced.—V. 189, p. 1131.

Kwik Manufacturing Co., Seattle Wash.—Files With Securities and Exchange Commission—

The company on March 11 filed a letter of notification with the SEC covering 125 shares of common stock (par \$100) to be offered at \$500 per share, without underwriting. The proceeds are to be used for working capital.

Lanolin Plus, Inc.—Plans Large Expansion—

This corporation on March 16 unveiled plans for the biggest expansion drive in its 14-year history.

Morton Edell, President, announced the signing of contracts for the purchase of \$7,500,000 worth of television spot time and individual local TV shows throughout the country. The campaign started March 16 and will continue through until December, 1960.

The TV spot campaign will be initiated in 193 markets throughout the country.

The \$7,500,000 contract signed with Guild Films and handled by the Dunham and Jeffrey Advertising Agency of Newark, N. J., is believed to be one of the largest purchases of TV time ever contracted by an individual company.

The TV schedule is to be used on behalf of Lanolin Plus products, including the new miracle wave shampoo WASH 'N CURL and the newly acquired vitamin B complex Rybutol. Lanolin Plus recently purchased Rybutol from the Rexall Drug Company.

The second phase of the expansion campaign will be reached on or about May 5 when Lanolin Plus moves its general offices from Chicago, Ill., to Newark, N. J. where it has purchased a building at 37 Empire St.

Mr. Edell said, "We will continue our extensive laboratory in Chicago. The firm reported a profit of \$664,806 on sales totalling \$4,251,602 for the six months' period ended Dec. 31, 1958.

The third step in the new Lanolin Plus drive will be the launching

of \$1,000,000 advertising promotion and publicity campaign for the firm's newly acquired Rybutol. The Rybutol campaign now in its planning stage, will be launched in June of this year.—V. 189, p. 917.

Lazard Fund, Inc.—Seeks Exemption for Exchange—

The SEC has issued an order granting an exemption from the Investment Company Act with respect to the proposed issuance by this New York investment company of its shares for substantially all of the cash and securities of Alton Summit Co.

Alton is an Illinois corporation whose assets consist of securities and cash and whose outstanding shares are owned by 36 stockholders. Under an agreement between the two companies, substantially all of the cash and securities owned by Alton, having a total value of \$1,566,846 as of Jan. 23, 1959, will be transferred to Lazard in exchange for shares of the latter's capital stock to be determined on a formula basis related to the market value of Lazard shares on March 16, 1959.—V. 189, p. 1131.

Lerner Stores Corp.—February Sales Increased—

	1959	1958
Month of February—		
Sales	\$9,590,166	\$8,190,546

—V. 189, p. 811.

(J. J.) Little & Ives Co., Inc.—Registers With SEC—

This corporation on March 18 registered with the Securities and Exchange Commission 250,000 shares of its common stock, par value \$2 cents. It is planned that the shares will be offered publicly by Shields & Co.

J. J. Little & Ives publishes general reference works, including The Natural Sciences Illustrated and The Little & Ives Webster Dictionary and Home Reference Library.

Net proceeds from the sale will be used for additional working capital to be used principally in producing The American Oxford Encyclopedia.—V. 131, p. 2546.

Loew's Inc.—Exchange of Stock—

Under a plan of reorganization, ½ share of common stock (new), no par value, of Loew's Inc. and ½ share of common stock, \$1 par value, of Loew's Theatres, Inc., will be issued in exchange for each share of old common stock, no par value, of Loew's Inc. No fractional shares of common stock, or scrip, will be issued. On exchanges, on or prior to May 11, holders may arrange for the purchase or sale of the appropriate fractions. The plan of reorganization, reorganization agreement, and amendment to certificate of incorporation became effective March 12.

The old common stock of Loew's Inc. was suspended from dealings on the New York Stock Exchange on March 13.

The exchange agent is Bankers Trust Co., New York, N. Y. See also V. 189, p. 1240.

Loew's Theatres, Inc.—Exchange of Stock—

See Loew's, Inc. above.—V. 189, p. 1240.

Louisiana Power & Light Co.—Bids April 14—

The company in Room 2033, Two Rector St., New York, N. Y., will up to 11:30 a.m. (EST) on April 14 receive bids for the purchase from it of 75,000 shares of cumulative preferred stock (par \$100).

This company, has applied to the SEC for an order under the Holding Company Act with respect to its preferred stock financing proposal; and the Commission has given interested persons until March 31, 1959, to request a hearing thereon. As previously reported, Louisiana Power proposes to issue and sell at competitive bidding 75,000 additional shares of \$100 par cumulative preferred stock. Net proceeds of the stock sale will be used for property additions and improvements and for other corporate purposes. The 1959 construction program of Louisiana Power and its subsidiaries is estimated at \$23,725,000.—V. 189, p. 1131.

Lucy Gray Gold Mining Co., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The company on March 6 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at (par \$1 per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Lumberman's Acceptance Co., Santa Rosa, Calif.—Files With Securities and Exchange Commission—

The company on Feb. 19 filed a letter of notification with the SEC covering 1,000 shares of cumulative convertible preferred stock, series A, to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to purchase conditional sales contracts and make loans.

The preferred stock will be convertible into common stock on a share for share basis.

Lumbermen's Investment Corp. of Texas, Austin, Tex.—Files With Securities and Exchange Commission—

The corporation on March 5 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$10) to be offered at \$13.12 per share, without underwriting. The proceeds are to be used for working capital.

Mack Trucks, Inc.—Reports for 1958—

Consolidated net sales totaled \$253,787,924 in 1958, which was about 4% under the record high of \$263,660,325 established in 1957, it was announced on March 10 by C. A. Johnson, Chairman.

Net income after taxes for the year amounted to \$7,774,977 or \$3.03 a share on the 2,569,931 common shares outstanding at the year end. This compares with net earnings from operations in 1957 of \$11,072,820 or \$4.33 a share on the 2,554,929 shares then outstanding, excluding special credit of \$2,083,747 arising from a tax refund.

Mr. Johnson said: "Sales during the recessive early months of 1958 were somewhat lower than in the corresponding period of 1957, but sales for both the third and fourth quarters were higher than in the same periods of the preceding year."—V. 188, p. 2142.

Madison Fund, Inc. — 46% of Eligible Holders Elect Capital Gains Distribution in Stock—

Approximately 46% of those stockholders eligible elected to take their 82 cents per share Madison Fund capital gains distribution in stock rather than cash, Edward A. Merkle, President of this big closed-end investment trust, announced on March 17.

Both the capital gains distribution and investment income dividend checks of 15 cents per share were mailed on March 16, the 208th anniversary of James Madison's birth. "So far as possible, we will probably mail dividend checks annually on Madison's birthday," Mr. Merkle said.

The capital gains option price was set at \$19.31¼, the mean market price on Feb. 20. Net asset value at the close of business the same day was \$20.76 on the 6,433,095 shares then outstanding. The stock distribution will make an increase of approximately 118,700 shares. Net asset value on March 12 was \$21.40 per share.

In 1957, when the option price was set at \$12.60 as compared with a market price of \$13.75 and an asset value of \$17.04 per share, some 66% of those eligible elected to receive their capital gains in stock.—V. 189, p. 706.

Mallory-Sharon Metals Corp. — To Expand Vacuum Annealing Facilities With New Furnace—

This corporation has announced that it will expand its vacuum annealing facilities for special metals by adding a new furnace in its Wrought Products Division at the Niles (Ohio) plant.

The new furnace is expected to be in operation by late 1959.

Marquette Cement Manufacturing Co.—Earnings Higher

This company's 1958 annual report showed net income of \$8,742,434, up from \$7,306,933 in 1957. Earnings after preferred dividends amounted

to \$3.26 per share in 1958 and \$2.71 in 1957, both based on 2,625,000 shares of common stock outstanding. Total income was \$54,047,382 in 1958, compared with \$46,075,379 in 1957.

The increase in highway construction in the company's 15-state market area and completion of the Illinois Tollway increased cement use in 1958, said W. A. Wecker, President. "The greater shipments and a nominal price rise, plus savings in operating costs, brought about increased net income."

Mr. Wecker pointed out that Marquette's large-scale plant modernization program, begun in 1957, "moved into high gear" in 1958 and work to be done in 1959 amounts to \$6,932,368.—V. 182, p. 2250.

Martin Co.—Sales, Earnings and Backlog Up—

Year Ended Dec. 31—	1958	1957
Sales	483,643,681	423,925,081
Net income after taxes	11,725,555	9,879,638
Earnings per share	\$4.01	\$3.38
Dividends	\$1.60	\$1.60
Working capital	39,710,527	15,080,127
Backlog at Dec. 31	832,000,000	795,000,000

—V. 189, p. 47.

Matson Navigation Co.—Sells Hawaiian Real Estate Holdings—

See Sheraton Corp. of America below.—V. 188, p. 2644.

McCrory-McLellan Stores Corp.—February Sales Up—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$10,239,216	\$9,443,990
	\$20,723,649	\$19,686,852

Banker Elected to Board—

Roy P. Coppedge, Chairman of the Board, on March 12 announced the election, as a director, of Carl V. Brandebury, Vice-President of Guaranty Trust Co. of New York. He succeeds Eugene W. Stetson, resigned.—V. 189, p. 1131.

Meadowhill Golf Club, Inc., Farmingdale, Me. — Files With Securities and Exchange Commission—

The corporation on March 3 filed a letter of notification with the SEC covering 800 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used in the operation of a golf club.

Mercantile Stores Co., Inc.—February Sales Up—

Month of February—	1959	1958
Sales	\$8,964,000	\$8,086,000

—V. 189, p. 811.

Merchants Refrigerating Co.—Elects New Director—

James W. Straub, Executive Vice-President, has been elected a Director, succeeding the late Edwin T. Gibson.—V. 184, p. 2837.

Mergenthaler Linotype Co.—Registers With SEC—

This company filed a registration statement with the SEC on March 17, 1959, covering 116,541 shares of capital stock, to be offered for subscription by stockholders at the rate of one new share for each four shares held of record April 6, 1959; rights to expire on April 24. The subscription price is to be supplied by amendment. An additional 29,900 shares covered by the registration statement are being or will be offered pursuant to the company's Employee Stock Option Plan.

Net proceeds of the stock sale will be added to the general funds of the company and will be available for such corporate purposes as the management may determine. All or a substantial portion of the funds will be used to finance the manufacture, sale and lease of Linofilm equipment or for the purchase of common shares of The Electric Auto-Lite Company, of Toledo.

The company's new linofilm system is said to be electronically operated, and consists of several units which, in combination, comprise a comprehensive photocomposition system. The first customer deliveries of commercial linofilm machines are expected to be made in the spring of 1959. Auto-Lite is principally engaged in the manufacture and sale of automotive electrical equipment and other automotive parts. At March 15, 1959, the company owned 261,500 out of a total of 1,569,457 outstanding shares of Auto-Lite common, acquired at a cost of \$9,194,932. Gordon W. Wattles is Board Chairman of the company as well as of Auto-Lite.—V. 174, p. 2548.

Metals & Petroleum Corp., Reno, Nev.—Files With Securities and Exchange Commission—

The corporation on March 4 filed a letter of notification with the SEC covering 90,000 shares of common stock (par \$1) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Michigan Bell Telephone Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$23,805,717	\$23,004,224
Operating expenses	15,497,418	16,297,380
Federal income taxes	3,017,655	2,230,220
Other operating taxes	1,903,267	1,751,921
Net operating income	\$3,403,267	\$2,724,703
Net after charges	2,896,319	2,274,036

—V. 189, p. 918.

Michigan Consolidated Gas Co.—Stock Sale Cleared—

The SEC has issued an order under the Holding Company Act authorizing this company, a subsidiary of American Natural Gas Co., to issue and sell an additional 500,000 shares of its common stock to the parent for a cash consideration of \$7,000,000. The funds are to be used by Michigan Consolidated to finance part of its \$34,000,000 construction program for 1959.—V. 189, p. 1131.

Midwest Technical Development Corp., Minneapolis, Minn.—Registers With SEC—

This corporation with offices at 1404 Northwestern Bank Building, Minneapolis, Minn., filed a registration statement with the SEC on March 17, 1959, covering 400,000 shares of common stock. The company as well as several broker-dealer firms with whom it has entered into a selling agreement will offer the shares for public sale at \$3.75 a share, the dealers to receive a sales commission of 8%.

The company was organized in October 1958 for the primary purpose of seeking out and acting upon investment opportunities in young or new companies working on the technological forefront, according to the prospectus. A registered investment company, its principal objective is said to be capital appreciation, and long-term capital gains. It is expected that in excess of 25% of the value of the company's assets will be invested in a single industry, most probably electronics and chemicals.

The prospectus lists A. J. Ryden, Jr., as President. Management officials on Dec. 31, 1958, owned 17,500 shares (28.4%) of its outstanding stock.—V. 188, p. 1927.

Miller-Wohl Co., Inc.—February Sales Up—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$2,191,777	\$1,733,786
	\$24,319,263	\$22,904,020

—V. 189, p. 811.

Milwaukee Gas Light Co.—Stock Sale Proposed—

The company has applied to the SEC for an order under the Holding Company Act authorizing its sale of an additional 583,334 shares of common stock to its parent, American Natural Gas Co., for a cash consideration of \$7,000,000, or \$12 per share; and the Commission has given interested persons until March 30, 1959, to request a hearing thereon. Proceeds of the stock sale will be used by Milwaukee Gas in part to pay off, or reimburse its treasury for funds applied to the payment of, \$3,300,000 of bank loan notes; and the balance will be applied to the company's construction program for 1959 estimated at \$11,375,000.—V. 188, p. 951.

Minneapolis-Honeywell Regulator Co.—Computer to Aid Electric Output in Philadelphia—

A program for an advanced automatic control system, "master-minded" by a digital computer, to "help solve the problem of producing electricity for a metropolitan area at minimum cost," was announced on March 12.

Collaborating in the venture are Philadelphia Electric Co., one of the nation's major power producers, and Minneapolis-Honeywell Regulator Co., manufacturers of automatic controls.

The digital computer-directed system, first in the electric power industry, is scheduled to be in full operation by Philadelphia Electric by the end of 1960.—V. 189, p. 1241.

Minneapolis & St. Louis Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$1,767,064	\$1,819,906
Railway operating expenses	1,488,632	1,484,928
Net revenue from railway operations	\$278,432	\$334,978
Net railway operating income	123,782	110,475

—V. 189, p. 811.

Minnesota Mining & Manufacturing Co.—Expansion—

Plans for construction of a 100,000 square foot magnetic products plant at Freehold, N. J., were announced on March 20 by this company. Herbert P. Buetow, President, said construction of the new plant will begin late this summer, with production scheduled to begin late in 1960. Engineering is now in progress. Mr. Buetow said the plant will be built on a site adjoining the present Irvington division plant at Freehold and will employ about 25 persons initially. More than 100 persons will be employed when full scale production is reached, probably by the end of 1961.

Dr. W. W. Wetzel, Manager of the company's magnetic products division, said the new plant will increase the firm's magnetic tape production capacity by 150%.—V. 188, p. 1864.

Monongahela Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$376,837	\$397,283
Railway operating expenses	495,842	321,300
Net revenue from railway operations	*\$119,005	\$75,988
Net railway operating deficit	246,039	75,386

*Deficit.—V. 189, p. 812.

Montana-Dakota Utilities Co.—Net Up 7% in 1958—To Increase Common Stock—No Financing Before Late 1960

Net earnings in 1958 were \$2,065,916, up 7% from the preceding year's net of \$1,927,000. After preferred dividends of \$685,000, the 1958 earnings were equal to \$1.65 and the 1957 earnings to \$1.52 a share on 2,000,221 shares of common stock outstanding in both years.

Both gas and electric revenues reached new highs and combined to set a new operating revenue record of \$27,669,050, a rise of 5% from the 1957 total of \$26,340,062. Electric revenues totaled \$12,338,868, compared with \$11,292,038 the year before. This is a 9% increase of which 3% is due to rate increases. Gas revenues were \$15,140,940, up 2% from last year's \$14,843,485. The company's annual report noted that the gain "was less than normal largely because of the extremely mild 1957-58 heating season."

Expenditures for new gas and electric property additions, including work in progress at year end, totaled \$11,039,000. Improvements and additions to gas facilities totaled \$2,996,000 and electric system additions totaled \$7,851,000.

R. M. Heskett, Board Chairman, said the company has budgeted \$6,000,000 for 1959 construction, a sharp decline from expenditures of the past several years. He cited the rising cost of long-term borrowing in announcing that Montana-Dakota was moving to lessen its new capital requirements.

"While we cannot defer capital additions essential to adequate customer service, we are holding up construction that is not necessary at this time," Mr. Heskett said. "Funds to meet 1959 and 1960 requirements will be obtained internally and through short-term bank loans," he added.

Mr. Heskett also announced that a proposal to increase the company's authorized common stock from 2,500,000 to 4,000,000 shares would be submitted to shareholders April 21, in anticipation of the time when new capital is required. "Markets permitting, we expect to issue stock or convertible debentures when additional capital is needed," he said. "However, we do not expect to make any public offering of securities before late 1960, at the earliest."—V. 188, p. 2353.

Montana Power Co.—Bids March 24 for Bonds—

The company at Room 2033, Two Rector St., New York 5, N. Y., will up to noon (EST) on March 24 receive bids for the purchase from it of \$15,000,000 first mortgage bonds due 1989.

Files With SEC Employees' Stock Offer—

The company on Feb. 26 filed a letter of notification with the SEC covering not to exceed 4,285 shares of common stock (no par) to be offered to employees under the company's Employees' Stock Purchase Plan at \$70 per share, without underwriting. The proceeds are to be used to purchase the stock.—V. 189, p. 483.

Montaup Electric Co.—Proposes Revision of Debenture Bond Provisions—

This company has joined with other subsidiaries of Eastern Utilities Associates in the filing of a proposal with the SEC under the Holding Company Act for the revision of certain provisions of Montaup's \$9,900,000 of outstanding 3% debenture bonds maturing Dec. 30, 1962, which are owned by three other subsidiaries of EUA (along with all other outstanding securities of Montaup); and the Commission has given interested persons until March 26, 1959, to request a hearing thereon.

One of the provisions of the debenture bonds contains a covenant that the company will not create, assume, incur, or guarantee, or in any manner become or remain liable in respect of, any obligations other than those therein specified. Montaup proposes, with the three holders of the securities, to amend such terms and provisions so as to provide that Montaup may become or remain liable in respect of "obligations, incurred while a stockholder of a corporation which is to furnish power to the Company, to furnish funds to or assume or guarantee the obligations of such corporation." The stated purpose of the amendment is to make the provisions of the 3% debenture bonds consistent with the provisions of the other outstanding series of debenture bonds of Montaup; and to afford Montaup flexibility in its relations with Yankee Atomic Electric Company, a nuclear power company of which Montaup is one of the sponsoring companies which are to be furnished with electric energy upon completion of Yankee Atomic plant.—V. 187, p. 47.

(John) Morrell & Co.—Acquisition—

It was announced on March 17 that this company had purchased the business of the Saratoga Meat Products Co., which was founded in the Spring of 1925. It manufactures and distributes sausage and other specialized meat products through its own sales organization and through a number of independent meat jobbers, operating throughout the entire Chicago (Ill.) and suburban area. Operations have been conducted at the Chicago plant since 1927.

The Saratoga Meat Products Co. will be operated as a subsidiary of John Morrell & Co. using the Saratoga name and that company's present brand identification. For the present, operations will be continued at the Saratoga plant, but later this year operations will be moved to the Morrell company's new plant located at 4550 West Jackson Blvd., which plant is not presently being operated.—V. 188, p. 2246.

Motorola, Inc.—Profit-Sharing Fund Payments—

The second largest deferred distribution type profit sharing fund in existence has reached a total value of \$35,379,530, according to Kenneth M. Piper, Director of Human Relations at Motorola Inc.

Some 9,833 Motorola employees participated during 1958 by contributing \$1,692,120 to the profit sharing fund. This was augmented by a company contribution of \$2,401,376—an amount equal to a dollar and a half return for each dollar contributed by an employee. Fund

earnings of \$2,528,358 for 1958 were also distributed to employees' accounts.

A great number of the participants have a maximum book value of \$13,481 which has accumulated over a period of 11 years. This represents an increase for 1958 of 69 cents per hour in profit sharing in addition to regular wage and salary income for the year, or an equivalent of \$7.18 credit in the profit sharing plan for each dollar invested by the maximum participant.

The company contributes approximately 20% of the annual net profit before taxes. The interest and dividends this year were the highest in the 11 year history of the Fund—\$1,166,986. Other Fund earnings were made up of \$380,543 in relinquishments and \$1,361,371 in market value fluctuations.—V. 189, p. 812.

(G. C.) Murphy Co.—February Sales Increased—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$12,934,372	\$10,871,232
	\$25,607,960	\$22,398,470

—V. 189, p. 812.

Narda Microwave Corp. (& Subs.)—Earnings Rise—

Six Months Ended Dec. 31—	1958	1957	1956
Net sales	\$660,862	\$425,765	\$313,284
Cost of goods sold	344,643	231,895	123,732
Selling, General & admin. expenses	255,238	181,516	97,272
Fed. and State taxes on operations	24,154	3,769	—
Net profit after taxes on ops.	\$36,827	\$8,585	*\$7,720
Net profit after taxes on sales of securities	214,256	8,586	—
Net profit	\$251,083	\$8,586	*\$7,720

*Deficit.

NOTE—Sales and profit of affiliates, The Narda Ultrasonics Corp. and The Narda Hydraulics Corp. are not included in this statement.

On Nov. 17, 1958, a distribution of the common stock of The Narda Ultrasonics Corp. was made to the shareholders of The Narda Microwave Corp. on the basis of 1 for 50. On Jan. 13, 1959, the directors of The Narda Microwave Corp. declared dividends of one share of common stock of The Narda Ultrasonics Corp. for each 100 shares of the parent corporation held on these record dates: Jan. 30, 1959, April 30, 1959, July 31, 1959 and Oct. 30, 1959.—V. 188, p. 1435.

National Cash Register Co.—New Product—

This company's new Class "61" sales register provides up to 18 totals for sales information and cash and credit control. Extra machine totals developed for the "61" enable retailers to keep pace with the record-keeping demanded by a wide variety of new departments. The register accumulates departmental sales, state and federal taxes, as well as credit totals for refunds, returns, and coupons. It also figures change automatically and is equipped for attachment of NCR's new automatic change dispenser. A feature called the "selective itemizer" eliminates pre-sorting of taxable and non-taxable items at the check-out counter, thus speeding the handling of this type of transaction.—V. 189, p. 918.

National Distillers & Chemical Corp.—Large Polyethylene Plant on Stream at Houston, Texas—

The corporation's new 75,000,000-pound-per-year polyethylene plant is now on stream at Houston, Tex., according to Roy F. Coppedge, Jr., President. The company is already planning a major expansion of the new plant which will double its capacity by the third quarter of 1960.

National, through its U. S. Industrial Chemicals Co. Division, now produces about 100 million pounds of polyethylene a year at its Trecola, Ill., plant. The new Houston plant, at its present capacity, brings company production to 175 million pounds a year. The expansion will raise this annual total to 250 million pounds, making U.S.I. the second largest polyethylene producer in the country.

According to Dr. Robert E. Hulse, executive Vice-President of National, and General Manager of U.S.I., the new plant was rushed into production six or eight weeks ahead of schedule when demand for U.S.I.'s PETROTHENE polyethylene resin began to outrun supply late in 1958.—V. 189, p. 152.

National Investors Corp.—Registers With SEC—

This New York investment company on March 12 filed with the SEC an amendment to its registration statement covering an additional 3,000,000 shares of capital stock.—V. 189, p. 1132.

National Trust Life & Accident Insurance Co., Augusta, Ga.—Files With SEC—

The company on March 3 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$2.20 per share, without underwriting. The proceeds are to be used to operate and write insurance.

National Vulcanized Fibre Co.—Earnings Lower—

Consolidated net earnings for the year ended Dec. 28, 1958, amounted to \$687,392, equal to \$1.21 per share on 567,000 shares of common stock outstanding. This compares with consolidated net income of \$922,378 for the year ended Dec. 29, 1957, equivalent to \$1.59 per share on the 580,000 shares of common stock then outstanding.

Consolidated net sales of the company for 1958 totaled \$16,043,897 compared with sales of \$19,873,504 for the preceding year. Provision for all taxes on income totaled \$728,409 in 1958 as against \$979,543 the year previous.—V. 189, p. 348.

Natural Gas Pipeline Co. of America—Registers Proposed Bond Offering With SEC—

This company on March 18 filed a registration statement with the SEC covering \$20,000,000 of first mortgage pipeline bonds, due 1979, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., and Halsey, Stuart & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the bonds, with treasury funds to the extent needed, will be utilized to pay off \$20,000,000 of bank loans out of a total of \$25,000,000 of loans outstanding. The company proposes to exercise an existing option to extend the maturity of the remaining \$5,000,000 of bank loans to Dec. 31, 1959. The bank loan indebtedness was incurred for the purpose of temporarily financing a portion of the cost of now completed additions to the company's properties.

CORRECTION—The application for unlisted trading privileges in the common stock of The Ohio Brass Company, referred to in the SEC News Digest of March 13, 1959, was filed by the American Stock Exchange, not the Boston Stock Exchange.—V. 189, p. 1024.

Nease Chemical Co., Inc., Lock Haven, Pa.—Files With Securities and Exchange Commission—

The corporation on Feb. 24 filed a letter of notification with the SEC covering 800 shares of common stock (no par) to be offered to a selected group of investors at \$42 per share, without underwriting. The proceeds are to be used to purchase 100,000 shares of common stock of Phillips-Foscoe Corp.

Neisner Brothers Inc.—February Sales Up—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$3,968,473	\$3,606,519
	\$7,822,443	\$7,401,761

—V. 189, p. 152.

New Jersey Investing Fund, Inc.—Shares Offered—

A total of 200,000 shares of \$1 par value capital stock of this fund are currently being offered by Spear, Leeds & Kellogg, New York, investment adviser, distributor and broker for the fund, it was announced on March 20. The stock, priced at \$10 per share, is being offered only in the States of New York and New Jersey.

It is expected that shares of New Jersey Investing Fund will be offered on a continuous basis through the fund's distributors.

BUSINESS—This corporation, incorporated under New York state laws on Oct. 17, 1958, is an open-end diversified management in-

vestment company. Its primary purpose is to provide an opportunity for small investors to obtain the advantages of a diversified portfolio and professional supervision of their investments.

CAPITALIZATION—Authorized capitalization of the Fund consists entirely of 500,000 shares of capital stock, \$1 par value.—V. 188, p. 2744.

New York, Chicago & St. Louis RR.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$11,874,866	\$11,849,117
Railway operating expenses	9,126,529	9,288,735

Net revenue from railway operations	\$2,748,337	\$2,560,382
Net railway operating income	1,123,190	\$38,988

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Gross income	\$11,764,308	\$10,603,981
U. S. income taxes	731,000	49,000
Other ry. tax accruals	870,702	890,116
Net ry. oper. income	1,374,132	715,212
Net income	982,493	342,396
Earnings per share	\$0.24	\$0.03

—V. 189, p. 1241.

New York Telephone Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$83,163,984	\$78,774,123
Operating expenses	51,038,173	\$1,410,209
Federal income taxes	10,588,000	8,582,000
Other operating taxes	9,542,798	8,849,755

Net operating income	\$11,995,013	\$9,962,159
Net after charges	10,173,624	8,415,329

New President Elected—

Clifton W. Phalen has been elected president, effective May 1, 1959, succeeding Keith S. McHugh, who has accepted appointment by Governor Nelson A. Rockefeller as New York State Commissioner of Commerce starting on that date.

In anticipation of taking up his new post, Mr. McHugh, who has completed 40 years of telephone service, on March 12 tendered his resignation as President, director, and member of the executive committee of the company, to be effective on April 30.

Mr. Phalen, who will succeed Mr. McHugh also as a director and member of the executive committee of the New York Telephone & Telegraph Co. since March, 1956.—V. 189, p. 1241.

(J. J.) Newberry Co.—February Sales Higher—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$13,716,443	\$12,019,714
	\$26,604,913	\$23,855,779

—V. 189, p. 813.

Norfolk & Western Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$17,256,254	\$17,670,759
Railway operating expenses	10,820,578	13,830,368

Net revenue from railway operations	\$6,435,676	\$3,840,391
Net railway operating income	3,972,404	2,271,017

—V. 189, p. 1024.

North American Car Corp.—Acquisition—

The acquisition by this corporation of Alexander Chemical Corp. was negotiated by Bacon, Whipple & Co., it was announced on March 16.—V. 188, p. 1718.

North American Coal Corp.—Proposed Merger—

This corporation and Warner Collieries Co. in a joint statement on March 13 announced a proposed merger of these two prominent Ohio and West Virginia producers. Presidents Henry G. Schmidt and Whitney Warner, Jr. reported that their respective boards sanctioned the move in separate meetings. The action is subject to ratification by shareholders of both companies.

Warner's properties are located in West Virginia and Ohio. In West Virginia, the Hurricane mine is strategically located to take advantage of barge movements of coal on the Kanawha River. Warner's Ohio "Jensie" mine produces a high quality coal and enjoys favorable freight rates. Warner produces over 1,000,000 tons of coal per year. North American's mines are located in Ohio, West Virginia, Pennsylvania and North Dakota, producing about 5,500,000 tons per year. The Warner properties are complementary to North American's, and give it access to new markets.

Last calendar year the earnings of North American were \$1,087,200 and Warner's earnings for the year ending March 31, 1959 are estimated at \$300,000. Warner's shareholders will receive three-fourths of a share of North American common for one share of Warner stock. A total of 131,154 shares of North American will be exchanged for 174,872 shares of Warner. North American, according to President Schmidt, will then have 1,597,524 shares outstanding. The acquisition will add over 400 new shareholders to North American's present list of about 1,600.

Hayden, Miller & Co., Cleveland investment bankers, acted as broker in the negotiations.—V. 184, p. 2785.

North American Exploration Co., Inc., Spokane, Wash.—Files With SEC—

The corporation on Feb. 26 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

North Central Airlines, Inc.—To Carry Air Freight—

This corporation, for the first time in its 11-year history, will carry air freight, beginning on or about June 1, Frank N. Buttomer, Vice-President, traffic and sales, said on March 16.

Mr. Buttomer said an air freight tariff is being prepared and will be submitted to the Civil Aeronautics Board 30 days before the starting date for the new service, as required by law.

Charles B. Vesper, the airline's manager of tariffs and schedules, said North Central's will be a general commodity tariff with no specific items, at least for the present. Following approval by the CAB, the rates will be distributed to each of the 65 cities on North Central's system.—V. 185, p. 707.

Northern Indiana Public Service Co.—Expansion—

This company will spend \$64 million in 1959-1960 for expansion and modernization of facilities, Dean H. Mitchell, President, told stockholders in the utility's annual report.

The report cited the tripling of the capacity of the Dean H. Mitchell Generating Station at Gary as the largest project in this two-year construction program.

"It is expected," Mr. Mitchell said, "that by July of this year the first of two additional 130,000 kilowatt units will go 'on the line,' with the second to follow in November, bringing the station's total net generating capacity to 390,000 kilowatts by the end of the year."

Another project in this two-year program is the construction of a 138,000 volt substation at San Pierre to be connected to the company's Flint Lake Substation near Valparaiso by a new 138,000 volt steel tower transmission line. In addition, several 34,500 volt transmission lines will be converted to 69,000 volt lines while primary distribution voltages will be raised and transformer capacity increased to provide greater load carrying ability, the report said.

Stockholders were told that gas mains will be extended as needed in 1959 to transmit and distribute large increased supplies of natural gas. Additional safety devices will be installed at several regulator stations and cathodic protection facilities provided to prolong the life of the gas distribution system.

To help finance this huge construction program, Mr. Mitchell said the company is currently selling \$25 million of 30-year first mortgage bonds. Additional financing will depend upon market conditions at the time it is undertaken.

The report disclosed the company's net income in 1958 was \$13,894,000. The sale of 375,904 shares of common stock and conversion of 72,219 shares of preference stock brought the utility's total common

shares outstanding at the end of the year to 4,168,651. Earnings per share on this larger number of shares were \$2.77 per share compared to \$3.03 per share on the 3,720,528 shares outstanding Dec. 31, 1957.

Common stock dividends paid in 1958 were \$2.00 per share. The utility's operating revenues reached \$92,116,000 in 1958. The cost of providing customers with gas and electric service also went up during this period, showing the effect of inflation in items of cost—taxes, labor, materials, purchased gas, etc.—essential to provide good service.

The report revealed that last year the company purchased two electric systems, one at Bourbon, Ind., and the other at Pierceton, Ind. Together, the two systems will add about 1,500 new customers to NIPSCO's lines.

The utility's investment in property and plant now totals about \$324 million, emphasizing the magnitude of the job of supplying the more than 1½ million residents of northern Indiana with dependable gas and electric service.

In 1958 the utility's construction expenditures totaled \$39,134,000. During the year NIPSCO built a 138,000 volt transmission line from the Mitchell Generating Station to its Marktown Substation in East Chicago, and a 138,000 volt substation in Highland as well as a 69,000 volt transmission line from Syracuse to North Webster. An existing 12,500 volt line between Oswego and North Webster was converted to a 69,000 volt line to connect with a new substation now under construction in that area.—V. 189, p. 1241.

Northwestern Bell Telephone Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$20,674,222	\$18,834,572
Operating expenses	12,895,267	12,818,553
Federal income taxes	2,982,974	2,158,311
Other operating taxes	1,640,952	1,428,517

Net operating income	\$3,155,029	\$2,429,191
Net after charges	2,861,665	2,149,787

—V. 189, p. 1024.

Norton Manufacturing Co., Inc., Danville, Va.—Files With Securities and Exchange Commission—

The corporation on March 9 filed a letter of notification with the SEC covering 5,000 shares of common stock and 5,000 shares of 7% preferred stock, both to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for equipping and stocking of its plant and for general operating purposes.

Nye-Mathews, Inc., Indianapolis, Ind.—Files With SEC

The corporation on March 10 filed a letter of notification with the SEC covering 10,000 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

One William Street Fund, Inc.—This New York investment company filed an amendment on March 11, 1959, to its registration statement covering an additional 5,000,000 shares of its capital stock.—V. 189, p. 484.

Outlaw Hotel Corp., Reno, Nev.—Files With SEC—

The corporation on Feb. 24 filed a letter of notification with the SEC covering 268,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for construction of a motel unit and for operating costs.

Pacific Electric Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$1,113,804	\$1,055,585
Railway operating expenses	926,686	927,017

Net revenue from railway operations	\$187,118	\$128,568
Net railway operating deficit	68,353	91,817

—V. 189, p. 813.

Pacific Telephone & Telegraph Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$80,383,334	\$73,597,847
Operating expenses	50,400,460	51,131,588
Federal income taxes	9,371,000	6,186,000
Other operating taxes	8,326,033	7,169,332

Net operating income	\$12,285,841	\$9,110,927
Net after charges	10,042,438	7,090,229

—V. 189, p. 1025.

Pacific Uranium Mines Co.—New President, etc.—

Dr. M. D. Hassall, head of Columbia University School of Mines, has been elected President of this company. It was announced by Louis Halper, California industrialist who recently became Chairman. The election of H. E. Roberts as Vice-President was also announced. Mr. Roberts has extensive western mining interests.

The company's estimated reserves of uranium bearing ore, principally located in the Ambrosia Lake area near Grants, New Mexico, are approximately 10% of total U. S. reserves, Mr. Halper said.

Pacific Uranium, with Kerr-McGee Oil Industries, Inc. and Anderson Development Corp., owns an interest in Kermac Nuclear Fuels Corp., which operates the largest capacity uranium mill in the United States. Kermac holds a noncancelable AEC contract calling for purchase through Dec. 31, 1966 of \$300 million to \$350 million of uranium concentrate. For a percentage of mining profits, Kermac mines certain of the ore bodies of the three owner companies in the Ambrosia Lake area, as well as ore bodies of Ambrosia Lake Uranium Corporation, which is 25% owned by Pacific Uranium.

The company is presently moving its offices from Los Angeles to New York.—V. 187, p. 886.

Pennsylvania RR.—Plans Bond Refinancing—

The railroad company plans to refinance \$35,000,000 of consolidated mortgage 4½% bonds when they mature Aug. 1, 1960. The refunding will be undertaken through the sale of bonds of the Pennsylvania Company, its investment subsidiary, according to the railroad's annual report.

The report, issued on March 17, disclosed that the railroad during 1958 continued to repurchase bonds for retirement. Last year it reacquired \$21,000,000 of funded debt, including \$2,700,000 of the consolidated mortgage 4½% bonds.—V. 189, p. 1242.

Peoples Drug Stores Inc.—February Sales Increased—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$6,297,056	\$5,256,553
	\$12,837,674	\$10,796,514

—V. 189, p. 813.

Peoples Gas Light & Coke Co.—Seeks to Extend Gas Service for Air Conditioning—

The company on March 12 asked permission from the Illinois Commerce Commission to extend gas service for air conditioning in large apartment buildings and to more industrial and commercial establishments in Chicago, Ill. Gas would be available under the proposal only when not needed by year-round firm gas customers.

In one request Peoples Gas asked the Commission to approve a rate of 3.4 cents per therm, including municipal utility tax, for air conditioning service in large apartment buildings of 100 or more units only during the period March 15 to Nov. 15. This rate, it said, compares favorably with any other fuel used for air conditioning purposes.

In order to qualify for this lower rate, a customer must have air conditioning equipment with a capacity of 10 million BTU's per hour (equivalent to 200 boiler horsepower); all necessary piping and appurtenances for the supply of gas to all of the individual apartments in the building, and gas must be used for cooking in at least 90% of the living units.

The second request seeks authorization to furnish interruptible boiler fuel service to additional commercial and industrial customers. This proposal would make gas available to those whose boiler fuel gas consuming capacity may be less than the present minimum of 50 million BTU's per hour, but not less than 25 million; and who use a substantial part of the steam output from the boiler plant for air conditioning.—V. 189, p. 1025.

Peruvian Oils & Minerals, Ltd., Toronto, Canada—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on March 11, 1959, covering 400,000 shares of capital stock.

According to the prospectus, the company on Dec. 8, 1958, entered into a contract pursuant to which it acquired oil producing properties in the Province of Alberta from Eugene Constantin, Jr., David Parham Reynolds, Mina Ballard Chambers, Mina Jones Peabody and Warner Lavalie Jones, Jr., carrying on business under the name of Constantin and Associates, an Alberta partnership, through the transfer of certain Petroleum and Natural Gas Leases from the Department of Mines and Minerals of the Province of Alberta. In consideration therefor the company paid Constantin and Associates \$150,000 in cash and agreed to issue to Constantin and Associates 400,000 shares of capital stock. Constantin and Associates have advised the company that certain individuals have agreed to purchase from them 125,000 of the shares at \$1.50 (in American currency) per share and that one individual associated with Constantin and Associates is to receive 9,000 of such 400,000 shares. Certain individuals who have agreed to purchase some of the 400,000 shares, who might be deemed to be "underwriters" within the meaning of the Securities Act of 1933, have advised the company that they may from time to time reoffer part or all of such shares on the American or Toronto Stock Exchanges at prices then prevailing thereon. Accordingly, the company seeks to register the stock. The company will not receive any of the proceeds of such sales.—V. 188, p. 751.

Philadelphia & Reading Corp. (& Subs.)—Earnings Up

Year Ended Dec. 31—	1958	1957
Net sales and other income	\$79,175,202	\$82,262,243
Income before taxes	12,055,610	12,475,241
Federal and State income taxes	4,900,000	5,850,000

Net income	\$7,255,610	\$6,625,241
Shares outstanding	1,172,500	1,161,000
Earnings per common share	\$6.19	\$5.71

It has been concluded, Howard A. Newman, President, emphasizes, that the present annual dividend rate of \$1.60 per share will be maintained until the company's capital requirements with respect to the acquisition of new businesses and financing of gasification and chemical plants become more clearly resolved.—V. 188, p. 1436.

Phillips-Foscoe Corp., High Point, N. C.—Files With Securities and Exchange Commission—

The corporation on March 9 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 33½ cents) to be offered at \$5 per share, without underwriting. The proceeds are to be used for plant expenditures and working capital.

Piedmont Natural Gas Co., Inc.—Rights Offering Oversubscribed—Of the 57,651 shares of common stock offered for subscription by common stockholders, a total of 52,942 shares were subscribed through the exercise of primary subscription rights, and oversubscriptions were received for 30,262 shares. For details, see V. 189, p. 1133.

Piedmont & Northern Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$481,895	\$478,102
Railway operating expenses	236,397	233,684

Net revenue from railway operations	\$245,498	\$244,418
Net railway operating income	73,788	173,534

—V. 189, p. 813.

Pioneer Hydrotex Industries, Inc.—Debentures Offered—Cruttenden, Podesta & Co. and Schneider, Bernet & Hickman, Inc., on March 10 offered publicly \$300,000 of 6% subordinated sinking fund convertible debentures due March 1, 1969, at par (in denominations of \$1,000 each), plus accrued interest. This offering was oversubscribed and the books closed.

The debentures may be converted into common stock at the rate of one share of stock for each \$2 principal amount of debentures. They are redeemable through the sinking fund at 100%, plus accrued interest and other than for the sinking fund at 105% and accrued interest.

PROCEEDS—The net cash proceeds to the company from the sale of the debentures are to be used to pay in part the purchase price of the below mentioned assets which the company is to acquire from the partnership Hydrotex Industries, pursuant to the contract of Dec. 16, 1958.

ADDITIONAL FINANCING—The company has obtained a commitment from the First National Bank in Dallas, Texas, (contingent upon the company increasing its capitalization by 300,000 in the form of the debentures now offered, the satisfactory subordination of said debentures to the bank indebtedness, the acquisition of the Hydrotex Industries assets hereinafter described, and the use of the proceeds of the loan to accomplish such objective) to loan it \$450,000, to be evidenced by a note of the company. This note is to be secured by the company endorsing to the first National Bank in Dallas the three notes due from Allegheny Air Lines, Inc., by the company assigning to said bank the chattel mortgages given the company by Allegheny Air Lines, Inc., to secure the payment of the aforementioned notes, and by giving said bank, a chattel mortgage on the one Martin 202 Aircraft presently leased to The Martin Company and an assignment of the proceeds of that lease. This \$450,000 note is to be payable in monthly installments of \$12,500,000 plus interest at the rate of 6% per annum, payable monthly. Although the three notes of Allegheny Air Lines, Inc., are to be endorsed to the First National Bank in Dallas and the proceeds from the lease of the aircraft to The Martin Company are to be assigned to said bank, under the terms of the \$450,000 loan commitment from said bank, the company has the right to continue to collect and receive the payments due on said notes and the proceeds from said lease, subject, however, to the prior right of said bank to terminate this arrangement at any time.

The \$450,000 to be obtained from the First National Bank in Dallas shall be used first, to pay any part of the \$335,000 Pioneer Air Lines, Inc., indebtedness hereinafter mentioned which remains unpaid on the date that the Underwriters purchase the debentures now offered; second, to pay the demand note given by the company to Robert J. Smith, President of the company, for the earnest money deposit made in connection with the signing of the contract of purchase with Hydrotex Industries, a partnership, and third, the remaining balance will be used as working capital of the company.

Any additional working capital which the company may need is to be obtained from the First National Bank in Dallas pursuant to an additional loan commitment which the company has obtained from said bank. This commitment is limited to \$500,000 and in no case shall exceed 60% of the face amount of such of those accounts receivables as are acceptable to the bank which have been generated by the company after consummation of the purchase of the below mentioned assets of Hydrotex Industries, from the sales of the present Hydrotex Industries products. This commitment is also subject to the same contingencies as have been set forth above in connection with the \$450,000 loan commitment. Furthermore, the bank has reserved the right to revoke this commitment at any time.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Note payable to First National Bank in Dallas, bearing interest at the rate of 6% per annum, payable monthly, principal payable in monthly installments of \$12,500	Authorized	Outstanding
\$500,000	\$500,000	\$450,000
6% subord. sk. fd. conv. debts., due 1969	300,000	\$300,000
Common stock (par \$1)	500,000 shs.	\$165,227 shs.

*On Jan. 28, 1959 the company filed an amendment to its charter providing for an authorized increase in its capital stock. Pursuant to said charter amendment the \$1 par value common stock of the com-

(Continued on page 53)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. K. U. (United Rayon Mfg. Corp.)— A payment of approximately \$1.05 per American share if approved at the annual meeting to be held on May 21			
Acme Precision Products, Inc.— \$1.10 conv. preferred (quar.) (No action taken on common payment at this time)	27½c	5-1	4-15
Adams-Mills Corp. (quar.)	50c	5-1	4-17
Aero Supply Manufacturing Stock dividend payable in 1/10th of a sh. of Cortland Line Co. \$1 par for each share held	10c	5-20	4-10
Akron Canton & Youngstown RR. (quar.)	25c	4-15	4-1
Alba Hosiery Mills (quar.)	10c	4-2	3-16
Alco Oil & Chemical Corp.— \$5 conv. preferred (s-a)	\$3	3-31	3-24
Allied International Investing (stk. dividend) (One sh. of Essential Enterprises for each share held)		4-6	3-27
Amerasia Petroleum Corp. (quar.)	50c	4-30	4-15
American Air Filter, com. (stock div.)	100%		3-10
New common (initial)	27½c	4-4	3-20
\$7 preferred (quar.)	\$1.75	4-4	3-20
American Art Metals, class A (quar.)	16½c	4-1	3-20
American Book Co. (increased-quar.)	\$1	5-1	4-17
American General Insurance Co. (Houston) Quarterly	15c	3-27	3-16
American Growth Fund, Ltd.	6c	3-31	3-18
American Insurance Co. (Newark, N. J.)— Quarterly	32½c	6-1	5-4
American-Marletta Co., common (quar.)	25c	5-1	4-20
5% preferred (quar.)	\$1.25	5-1	4-20
American Mohasses Co. (quar.)	17½c	4-8	3-30
American Mutual Fund (from net investment income)	6c	5-1	4-1
American National Insurance Co. (Galveston) Quarterly	3c	3-30	3-16
Quarterly	3c	6-29	6-10
Quarterly	3c	12-15	11-30
Extra	1c	12-15	11-30
(American) Nepheline, Ltd. (s-a)	32c	5-1	4-1
American Spring of Holly (quar.)	7½c	3-31	3-13
American Transit Co.	12½c	4-3	3-20
Anchor Hocking Glass Corp.— New common (initial)	30c	3-31	3-25
Anderson Electric Corp. 60c conv. preferred (quar.)	15c	4-1	3-16
Applied Physics (stock div.)	2½c	4-15	3-31
Atlantic City Electric Co.— 4% preferred (quar.)	\$1	5-1	4-9
4.10% preferred (quar.)	\$1.02½	5-1	4-9
4.35% preferred (quar.)	\$1.08½	5-1	4-9
4.75% preferred (quar.)	\$1.18½	5-1	4-9
Atlantic City Sewerage (quar.)	25c	4-1	3-23
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	5-1	4-6
Atlas Steels, Ltd.	125c	5-1	4-2
Atlas Thrift Plan Corp., 7% pfd. (quar.)	117½c	4-1	3-16
Backstay Welt (quar.)	12½c	4-8	3-27
Extra	12½c	4-8	3-27
Badger Paint & Hardware Stores (quar.)	50c	4-1	3-20
Baker Industries (quar.)	12½c	4-15	3-31
Bal-rank, Inc. (quar.)	25c	3-31	3-23
BancOhio Corp. (quar.)	40c	4-1	3-20
Bank Shares, Inc.— 6% prior preferred A (quar.)	15c	3-31	3-16
6% prior preferred B (quar.)	15c	3-31	3-16
6% prior preferred C (quar.)	15c	3-31	3-16
Bankers Commercial Corp. (N. Y.)— 6% preferred (quar.)	\$1.50	4-1	3-20
Bankers Trust Co. (N. Y.) (quar.)	75c	4-15	3-26
Bell & Howell Co.— Stockholders will vote on April 23 on a proposal to split the common shares on a 2-for-1 basis. If approved will be payable on April 30th.			
Berkshire Gas Co., common (quar.)	25c	4-15	3-31
5% preferred (quar.)	\$1.25	4-15	3-31
6% preferred (quar.)	30c	4-15	3-31
Bestwall Gypsum Co.— A 2½-for-1 split will be recommended at the next directors meeting.			
Binks Manufacturing Co. (quar.)	25c	4-10	3-30
Birmingham Fire & Casualty Co.— (Common payment omitted at this time)			
Borax (Holdings), Ltd.— American deposit receipts ordinary	\$0.18	3-20	1-22
Bostitch Inc., class A (quar.)	20c	4-15	4-1
Boston & Albany RR.	\$2	3-31	3-20
Boston Edison Co., common (quar.)	70c	5-1	4-10
4.25% preferred (quar.)	\$1.06	5-1	4-10
4.78% preferred (quar.)	\$1.19	5-1	4-10
Bradley (Milton) see Milton Bradley Co.— Bridgeport Hydraulic (quar.)	42½c	4-15	3-26
Briggs-Weaver Machinery Co.— \$1 preferred (quar.)	25c	3-31	3-20
Brown-Durrell Co. (quar.)	5c	4-1	3-20
Buck Creek Oil	3c	3-30	3-23
Buckeye Corp. (quar.)	5c	4-30	4-15
Stock dividend (one share of 5% conv. pfd. A for each ten shares com. held)		5-15	4-15
Burma Mines, ordinary registered	1c	5-22	3-31
Burrus Mills, Inc., 4½% pfd. (quar.)	\$1.12½	3-31	3-16
4½% preferred (quar.)	\$1.12½	6-30	6-15
C. M. P. Industries (quar.)	37½c	4-15	3-31
Extra	37½c	4-15	3-31
California Fund	4c	4-15	3-12
California Oregon Power Co.— 7% preferred (quar.)	\$1.75	4-15	3-31
6% preferred (quar.)	\$1.50	4-15	3-31
5.10% preferred (quar.)	\$1.27½	4-15	3-31
4.70% preferred (quar.)	\$1.17½	4-15	3-31
California-Pacific Utilities, com. (quar.)	40c	3-16	3-2
5% preferred (quar.)	25c	3-16	3-2
5% conv. preferred (quar.)	25c	3-16	3-2
5.40% preferred (quar.)	27c	3-16	3-2
5½% preferred 1958 series (quar.)	27½c	3-16	3-2
California Portland Cement (quar.)	50c	4-10	4-1
Special	\$1	4-10	4-1
California Water Service Co.— Stockholders approved a stock split. Holders will receive an additional share for each share held. The new shares are being mailed out immediately.			
Campbell Taggart Associated Bakeries— Class A (quar.)	25c	4-1	3-19
Canadian Drawn Steel Co., 60c pfd. (quar.)	17½c	4-15	4-1
Participating	110c	4-15	4-1
Canadian Husky Oil, Ltd., 6% pfd. (quar.)	75c	4-1	3-13
Canadian Insurance Shares	182	4-1	3-16
Cannon Shoe, common	10c	4-1	3-22
Class A	10c	4-1	3-22
Capital City Products (quar.)	25c	3-27	3-23
Capital Plastics	8c	4-14	3-31
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	4-20	4-10
Celotex Corp., common (quar.)	50c	4-30	4-7
5% preferred (quar.)	25c	4-30	4-7

Name of Company	Per Share	When Payable	Holders of Rec.
Central Aguirre Sugar (quar.)	35c	4-15	3-31
Central Wisconsin Motor Transport— Common (quar.)	10c	3-31	3-20
6% conv. preferred (quar.)	15c	3-31	3-20
Century Investors, Inc.— \$2 non-cum. conv. pref. (quar.)	50c	3-31	3-27
Champion Spark Plug (increased)	37½c	4-14	3-26
Champion Oil & Refining (quar.)	25c	5-1	4-10
Chicago & Eastern Illinois RR.— (No action was taken on the com. payment, and payment on the Class A stock was deferred at this time)			
Chicago, Milwaukee, St. Paul & Pacific RR. Quarterly	37½c	4-23	4-3
Quarterly	37½c	7-23	7-3
Quarterly	37½c	10-22	10-2
Quarterly	37½c	12-17	11-27
Cincinnati Gas & Electric (quar.)	37½c	5-15	4-15
Cincinnati Union Stockyards	15c	4-1	3-17
City Title Insurance Co. (N. Y.) (quar.)	7½c	4-24	4-15
Clark Oil & Refining (stock dividend)	1½c	3-31	3-20
Cleveland Union Stock Yards	12½c	4-1	3-23
Composite Bond & Stock Fund	13c	3-31	3-10
Comptometer Corp.— Dividend payment omitted at this time			
Concord Natural Gas Corp., com. (quar.)	35c	5-15	5-1
5½% preferred (quar.)	\$1.37½	5-15	5-1
Connecticut Light & Power— \$1.90 preferred (quar.)	47½c	5-1	4-3
\$2 preferred (quar.)	50c	5-1	4-3
\$2.04 preferred (quar.)	51c	5-1	4-3
\$2.09 preferred (quar.)	52½c	5-1	4-3
\$2.06 preferred (quar.)	51½c	6-1	4-3
\$2.20 preferred (quar.)	55c	5-1	4-3
Consolidated Natural Gas Co.— (Increased-quar.)	52½c	5-15	4-15
Consolidated Textile Mills, Ltd.— 5% preferred (quar.)	250c	6-1	5-15
Consolidated Water Co., class A (quar.)	17½c	4-15	3-31
6% conv. preferred (quar.)	37½c	4-15	3-31
Consumers Investment Fund	4c	3-31	3-16
Continental Connector, class A	15c	4-1	3-16
Cooper-Jarrett, Inc.	17½c	4-10	4-1
Corn Products Co. (quar.)	50c	4-25	4-3
Cott Beverage Corp.	10c	4-21	3-31
Craig Bilt Co. Ltd.	14c	4-10	3-31
Crampton Mfg. Co., 6% conv. pfd. (quar.)	15c	3-31	3-16
Crown Life Insurance (Toronto)— (Increased-quar.)	\$70c	4-1	3-20
Crum & Forster, 8% pfd. (quar.)	\$2	6-30	6-16
Curlee Clothing (quar.)	12½c	4-1	3-14
Curtiss Candy Co., 1st pfd. (quar.)	\$1.12½	4-15	4-1
De Bell & Richardson (quar.)	\$1	3-27	3-23
Extra	\$5	3-27	3-23
Deming Company (quar.)	18c	4-15	4-1
Detrex Chemical Industries (quar.)	25c	3-31	3-16
Detroit Edison Co. (quar.)	50c	4-15	3-26
Diketan Laboratories	7c	4-27	4-6
Dodge & Cox Fund	25c	3-20	3-12
Dodge Manufacturing Corp., com. (quar.)	37½c	5-15	5-1
\$1.56 preferred (quar.)	39c	7-1	6-19
Dominion Dairies, Ltd.— 5% non-cum. preferred (quar.)	144c	4-15	3-31
Dominion Equity Investments, Ltd.— Common registered	120c	3-31	3-17
Extra	112c	3-31	3-17
Common bearer	120c	3-31	3-17
Extra	112c	3-31	3-17
Dominion Textile Co., Ltd., com. (quar.)	115c	4-15	3-26
7% preferred (quar.)	\$1.75	4-15	3-26
Duquesne Natural Gas Co.— \$1.50 preferred (accum.)	37½c	4-15	3-25
Eastern States Corp. (Md.)— \$7 preferred A (accum.)	\$1.75	5-1	4-3
\$6 preferred B (accum.)	\$1.50	5-1	4-3
Economies Laboratory, common	20c	4-15	4-3
4½% preferred A (quar.)	45c	6-15	6-5
Edison Sault Electric (quar.)	20c	4-15	4-1
Electric & Musical Industries, Ltd.— (Interim)	4c	4-24	4-16
Electrical Products Consolidated (quar.)	35c	4-1	3-20
Employers Group Associates (quar.)	60c	4-30	4-16
Enamel & Heating Products Ltd.— Class A (quar.)	110c	4-30	3-31
Ero Mfg. Co. (quar.)	12½c	4-15	4-1
Erwin Mills (North Carolina) (quar.)	15c	4-1	3-24
Fairbanks Co., 6% pfd. (quar.)	\$1.50	5-1	4-16
Federal National Mortgage Assn. (monthly)	20c	4-15	3-31
Federal Paper Board Co., com. (quar.)	50c	4-15	3-27
4.60% preferred (quar.)	28½c	6-15	5-28
Fine Arts Acceptance (quar.)	20c	4-16	3-26
Firestone Tire & Rubber (quar.)	65c	4-20	4-3
Fleming Co., common	12c	4-1	3-20
5% preferred (quar.)	\$1.25	4-1	3-20
Florida Public Utilities, common	18c	4-1	3-20
\$1.12 conv. pref. (initial)	\$0.01805	4-1	3-20
4½% preferred (quar.)	\$1.18½	4-1	3-20
Florida Telephone Co.— Class A (increased-quar.)	25c	3-31	3-20
Frito Company— Shareholders voted to split the com. stock on a 2-for-1 basis. Par value will be changed from \$5 to \$2.50.			
Galveston-Houston (reduced quar.)	12½c	4-1	3-20
Gate City Steel, Inc. (Omaha)— 6½% preferred A (quar.)	32½c	4-1	3-14
General Bronze Corp. (quar.)	37½c	3-30	3-23
General Telephone Co. (Iowa)— 5½% preferred (quar.)	34½c	4-1	3-14
General Telephone (Mo.)	37½c	4-1	3-14
6% preferred A (quar.)	37½c	4-1	3-14
General Waterworks Corp.— Common (stock dividend)	3%	5-1	4-20
5% preferred (quar.)	\$1.25	5-1	4-20
5 0% preferred (quar.)	\$1.27½	5-1	4-20
6% preferred (initial)	\$1.036	5-1	4-20
Gera Corp., 6% preferred (quar.)	\$1.50	3-27	3-16
Glatfelter (P. H.) Co., common (quar.)	50c	5-1	4-15
4½% preferred (quar.)	56½c	5-1	4-15
5½% preferred (quar.)	\$0.57825	5-1	4-15
Stockholders will vote on May 19 on a proposal to split the com. on a 2-for-1 basis.			
Grand Union Co., 4½% pfd. (quar.)	56½c	4-15	3-23
Greenwich Gas, common	17½c	4-1	3-24
\$1.50 preferred (quar.)	37½c	4-1	3-24
Greist Mfg. Co.	2c	3-26	3-20
Griess-Pfleger Tanning	25c	3-25	3-17
Gulf States Land & Industries— \$4.50 prior preferred (quar.)	\$1.12½	4-1	3-23
Gustin-Bacon Manufacturing (quar.)	10c	4-10	3-27
Hamilton Funds, Inc.— Series H-07 (4c from investment income and 12c from securities profits)	16c	4-30	4-1
Series H-08 (3c from investment income and 12½c from securities profits)	15½c	4-30	4-1
Hanna Mining Co.	49c	3-19	3-13
Hartford Fire Insurance (quar.)	7c	4-1	3-16
Hartford Times (quar.)	25c	3-31	3-16
Hawaiian Electric Co., Ltd.— 5% preferred B (quar.)	25c	4-15	4-6
4½% preferred C (quar.)	21½c	4-15	4-6
5% preferred D (quar.)	25c	4-15	4-6
5% preferred E (quar.)	25c	4-15	4-6
5½% preferred F (quar.)	27½c	4-15	4-6
5½% preferred G (quar.)	28½c	4-15	4-6

Name of Company	Per Share	When Payable	Holders of Rec.
Helms (H. J.) Co. (quar.)	55c	4-10	3-24
Hendershot Paper Products, Ltd.— (No common dividend was declared and the payment on the preferred stock was deferred at this time)			
Hevi-Duty Electric Co. (s-a)	30c	4-30	4-17
Higbie Manufacturing Co. (increased-quar.)	17½c	5-1	4-15
Hiland-Bell, Ltd.	15c	4-15	3-31
Hightstown Rug Co., 5% prior pfd. (quar.)	62½c	4-1	3-20
Honegger & Co. (stock div.) 2-for-1 split		3-19	3-13
Horn & Hardart Baking (N. J.) (quar.)	\$1.75	4-1	3-20
Houston Oil Field Material Co.— 5% preferred (quar.)	\$1.25	3-31	3-20
5½% preferred (quar.)	\$1.37½	3-31	3-20
Huyck (P. C.) & Sons, common (quar.)	35c	3-31	3-20
\$2.75 class A preferred (quar.)	68c	3-31	3-20
4½% prior preferred (quar.)	\$1.13	3-31	3-20
Ingram & Bell, Ltd., 60c pfd. (quar.)	\$1.50	4-30	4-15
Inland Investors (Interim)	35c	3-31	3-20
Institutional Shares Ltd.— Institutional-Growth Fund (6s from investment inc. and 14c from realized securities profits)	20c	5-1	4-15
International Milling 4% pfd. (quar.)	\$1.37½	3-31	3-16
Interstate Co., 5% prior pfd. (quar.)	\$1.25	3-31	3-16
Interstate Engineering (increased)	20c	5-31	4-30
Stock dividend (One share com. for each share held)		5-31	4-30
Interstate Financial Corp., com. (quar.)	20c	4-1	3-16
Class B (quar.)	20c	4-1	3-16
\$1 preferred (quar.)	25c	4-1	3-16
6% preferred (quar.)	15c	4-1	3-16
Irving (John) Shoe Corp., 6% pfd. (accum.)	37½c	3-15	3-6
Ivey (J. B.) Co. (quar.)	25c	4-1	3-16
Jenkins Bros., Ltd. (quar.)	140c	4-3	3-20
Jersey Central Power & Light Co.— 4% preferred (quar.)	\$1	5-1	4-10
Johnson Service Co.	50c	3-31	3-20
Journal Publishing Co., Ltd. (quar.)	\$20c	4-15	3-24
Kerr Income Fund (monthly)	5c	4-15	4-4
Monthly	5c	5-15	5-4
Monthly	5c	6-15	6-4
Keystone Custodian Funds— Keystone Medium-Grade Bond Fund Series B-2 (from net investment income)	52c	4-15	3-31
Keystone Appreciation Common Stock Fund Series S-3 (from net investment income)	14c	4-15	3-31
King Seely Corp. (increased)	50c	4-15	3-31
Knott Hotels (quar.)	25c	3-27	3-20
Kuhlman Electric Co., 5½% pfd. A (quar.)	13½c	5-1	4-18
Lazard Fund, Inc. (from net invest. income)	8c	4-15	3-24

Name of Company	Per Share	When Payable of Rec.	Holders
American Title & Insurance (Miami) (extra)	2½c	3-23	3-12
American Tobacco Co. 6% preferred (quar.)	\$1.50	4-1	3-10
American Zinc, Lead & Smelting Co. (quar.)	12½c	4-3	3-16
Amoskeag Co. \$4.50 preferred (s-a) (quar.)	\$2.25	7-2	6-28
Ameco Metal, Inc. (quar.)	12½c	3-31	3-13
Amphenol-Borg Electronics (increased quar.)	35c	3-30	3-16
Anacosta Company	50c	3-31	3-6
Anchor Hocking Glass Corp.—			
\$4 preferred (quar.)	\$1	4-1	3-23
Anchor Post Products (quar.)	25c	3-23	3-2
Anderson-Edwards Oil, common (quar.)	30c	3-31	3-17
4½% preferred (quar.)	53½c	3-31	3-17
Anglo-Canadian Pulp & Paper Mills—			
Common (quar.)	150c	4-7	3-13
\$2.80 preferred (quar.)	170c	4-20	3-31
Anglo-Canadian Telephone Co.—			
Class A (quar.)	130c	6-1	5-8
4½% preferred (quar.)	\$56¼c	5-1	4-10
Anglo-Newfoundland Development	15c	4-3	3-6
Arkansas Fuel Oil Corp. (quar.)	25c	3-30	3-13
Arkansas-Missouri Power—			
\$4.75% preferred (quar.)	\$1.16¼	4-1	3-14
Arkansas Power & Light, 4.72% pfd. (quar.)	\$1.18	4-1	3-16
4.32% preferred (quar.)	\$1.08	4-1	3-16
Armstrong Rubber, class A (quar.)	25c	4-1	3-13
Class B quarterly	25c	4-1	3-13
Arnold Constable Corp.	12½c	4-30	3-19
Aro Equipment (quar.)	25c	4-15	3-31
Stock dividend	10%	6-15	5-15
Art-Metal-Construction (quar.)	50c	3-31	3-2
Arundel Corp. (quar.)	35c	4-1	3-16
Arvin Industries (quar.)	25c	3-31	3-9
Stock dividend	25%	4-26	4-8
Asbestos Corp., Ltd. (quar.)	130c	3-31	3-40
Ash Temple, Ltd., common	120c	4-1	3-20
6% class A preference (quar.)	\$1.50	4-1	3-20
Class B preference (quar.)	\$1.6½c	4-1	3-20
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	115c	4-1	3-10
Class B (quar.)	118c	4-1	3-10
Associated Electrical Industries, Ltd.—			
Amer. dep. rets. ordinary (final)	7½%	4-14	3-11
Associated Motion Pictures Industries (quar.)	25c	4-1	3-13
Associated Telephone & Telegraph Co.—			
\$4 participating class A (quar.)	\$1	4-1	3-2
Participating	\$2	4-1	3-2
Associates Investment (quar.)	65c	4-6	3-20
Athey Products Corp. (quar.)	25c	3-27	3-21
Atlantic City Electric (quar.)	37½c	4-15	3-19
Atlantic Company (increased quar.)	15c	4-1	3-16
Atlantic Greyhound, 4% pfd. (quar.)	\$1	4-1	3-27
Atlantic Wholesalers Ltd., class A (quar.)	115c	4-1	3-16
Extra	110c	4-1	3-16
Class B (quar.)	115c	4-1	3-16
Extra	110c	4-1	3-16
5½% preferred (s-a)	155c	6-1	5-16
Atlas Life Insurance (Tulsa) (quar.)	25c	4-15	4-13
Quarterly	25c	7-15	7-15
Quarterly	25c	10-15	10-15
Quarterly	25c	1-15-60	1-15
Atlas Sewing Centers (quar.)	12½c	4-1	3-15
Auto Fabrics Products Co., Ltd.—			
Class A (accum.)	130c	4-1	3-13
Auto-Soler Co. (quar.)	5c	4-1	3-19
Automotive Canteen Co. of America (quar.)	22½c	4-1	3-16
Automatic Steel Products, Inc.—			
30c non-voting non-cum. preferred	10c	3-30	3-10
Avalon Telephone Co., Ltd., com. (quar.)	110c	3-31	2-28
5% preferred (quar.)	\$31¼c	3-31	2-28
6% preferred (quar.)	\$37½c	3-31	2-28
7% preferred (quar.)	\$43½c	3-31	2-28
Avon Products, 4% preferred (quar.)	50c	4-1	3-13
Axe-Houghton Stock Fund—			
(Quarterly of 22/10c from net security profits and 18/10c fr. investment inc.)	4c	3-27	3-6
B/G Foods, Inc., class A (quar.)	18½c	4-1	3-10
B. S. F. Company (stock dividend)	1½%	3-26	3-2
Babbitt (E. T.), Inc., common	10c	4-1	3-17
5% convertible preferred A (quar.)	62½c	4-1	3-17
3% convertible preferred B (quar.)	37½c	4-1	3-17
Babeock & Wilcox (quar.)	25c	4-1	3-9
Baldwin-Hill Co.	10c	3-27	3-13
Baldwin Piano, 6% pfd. (quar.)	\$1.50	4-15	3-31
6% preferred (quar.)	\$1.50	7-15	6-30
6% preferred (quar.)	\$1.50	10-15	9-30
6% preferred (quar.)	\$1.50	1-15-60	12-31
Baltimore Gas & Electric, common (quar.)	45c	4-1	3-13
4.50% preferred (quar.)	\$1.12½	4-1	3-13
4% preferred (quar.)	\$1	4-1	3-13
Baltimore & Ohio RR.—			
Common (increased quar.)	37½c	3-23	2-28
Common (quar.)	37½c	6-22	5-22
Common (37½c	9-21	8-21
4% preferred (quar.)	\$1	3-23	2-26
4% preferred (quar.)	\$1	6-22	5-22
4% preferred (quar.)	\$1	9-21	8-21
Bangor & Aroostook RR.	40c	3-30	3-13
Bangor Hydro-Electric, com. (increased quar.)	50c	4-20	4-1
7% preferred (quar.)	\$1.75	4-1	3-10
4% preferred (quar.)	\$1	4-1	3-16
4½% preferred (quar.)	\$1.06	4-1	3-10
Bank of New York (quar.)	\$2.50	4-1	3-26
Barber Oil (quar.)	62½c	4-1	3-13
Basic Inc. (quar.)	25c	3-31	3-13
Bastian-Blessing Co. (quar.)	\$1	4-1	3-14
Bates Mfg. Co., common (quar.)	15c	3-31	3-16
4½% preferred (quar.)	\$1.12½	4-1	3-16
Bates Offshore Drilling, class A (quar.)	7½c	3-31	3-20
Bath Iron Works (quar.)	75c	4-1	3-26
Bausch & Lomb Optical, common (quar.)	25c	4-1	3-13
4% preferred (quar.)	\$1	4-1	3-16
Baxter Laboratories (quar.)	20c	3-31	3-13
Beam (James B.) Distilling—			
Stock dividend	2%	4-3	3-26
Beatrice Foods Co., common (quar.)	45c	4-1	3-16
3¾% preferred (quar.)	\$3.48c	4-1	3-16
4½% preferred (quar.)	\$1.12½	4-1	3-16
Beatty Bros. Ltd.	110c	4-1	3-13
Beaver Lumber, Ltd., common and class A	125c	4-1	3-10
\$1.40 preferred (quar.)	135c	4-1	3-16
Beech Creek RR. (quar.)	50c	4-1	3-13
Belding-Corticelli, Ltd., 7% preferred (quar.)	\$17½c	5-1	3-31
Belgium Stores Ltd., 5% pfd. (quar.)	125c	4-1	3-13
Belknap Hardware & Mfg., 4% pfd. (quar.)	20c	4-30	4-1
Bell Telephone Co. of Canada (quar.)	150c	4-15	3-31
Bendix Aviation (quar.)	60c	3-31	3-10
Beneficial Finance (quar.)	25c	3-31	3-13
Beneficial Standard Life Insurance Co. (quar.)	10c	4-2	3-13
Bessemer & Lake Erie RR. Co.—			
\$1.50 preferred (s-a)	75c	4-1	3-13
Bessemer Limestone & Cement Co.—			
4% preferred (quar.)	50c	4-1	3-13
Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	4-1	2-28
Bibb Mfg. Co. (quar.)	50c	4-1	3-2
Bickford's Inc. (quar.)	25c	4-1	3-26
Biltmore Hats, Ltd., common (quar.)	110c	4-15	3-31
\$1 class A preferred (quar.)	125c	4-15	3-31
Bird Machine (quar.)	25c	4-1	3-13
Bird & Son, Inc. (quar.)	10c	4-1	3-16
Black & Decker Mfg. (quar.)	50c	3-30	3-16
Black, Sivals & Bryson, common (quar.)	35c	3-23	3-2
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	\$1.06¼	4-1	3-16
5.60% preferred (quar.)	\$1.40	4-1	3-16
Bliss & Laughlin Inc. (quar.)	25c	3-31	3-13
Bobble Brooks Inc. (initial)	17½c	5-15	4-30
Boback (H. C.) Co.—			
5½% prior preferred (quar.)	\$1.37½	4-1	3-13

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Book-of-the-Month Club (quar.)	20c	4-1	3-16	Case (J. I.) 7% preferred (quar.)	\$1.75	4-1	3-12	Consolidated Cigar Corp. com. (quar.)	45c	4-1	3-12
Extra	5c	4-1	3-16	6½% preferred (quar.)	11½c	4-1	3-12	\$5 preferred (quar.)	\$1.25	4-1	3-12
Borg-Warner Corp. com. (quar.)	50c	5-1	4-8	Cassiar Asbestos, Ltd.	110c	4-20	3-20	Consolidated Dry Goods, common (quar.)	75c	4-1	3-26
3½% preferred (quar.)	87½c	4-1	3-9	Extra	12½c	4-20	3-20	7% preferred (s-a)	\$3.50	4-1	3-26
3½% preferred (quar.)	87½c	7-1	6-10	Ceco Steel Products (quar.)	30c	3-31	3-16	Consolidated Edison Co. of New York—			
Borman Food Stores (initial)	12½c	4-10	3-20	Celanese Corp. of America, com. (quar.)	25c	3-25	3-9	\$5 preferred (quar.)	\$1.25	5-1	4-10
Boston Insurance Co. (quar.)	45c	4-1	3-18	4½% preferred A (quar.)	\$1.12½	4-1	3-9	Consolidated Foods Corp., common (quar.)	25c	4-1	3-16
Boston Personal Property Trust	\$0.411	3-30	3-16	7% second preferred (quar.)	\$1.75	4-1	3-9	5¼% preferred (quar.)	65½c	4-1	3-16
Bowater Corp. of North America, Ltd.—				Central Canada Investments, Ltd.—				Consolidated Investment Trust (Boston)	14c	3-27	3-13
5½% preferred (quar.)	\$68¾c	4-1	3-8	Common (quar.)	125c	4-1	3-25	Consolidated Oil & Gas (stock dividend)	3%	4-1	3-16
5% preferred (quar.)	\$62¾c	4-1	3-6	5% pref. (quar.)	\$12.50	7-2	6-19	Consolidated Paper Corp., Ltd.	140c	4-15	3-6
Bowl-Mor Co. (quar.)	7½c	4-1	3-20	Central Electric & Gas—				Consolidated Rock Products (quar.)	20c	4-3	3-16
Brach (E. J.) (quar.)	\$1	4-1	3-6	4.75% preferred (quar.)	59¾c	3-31	3-16	Consolidated Royalty Oil Co.	16c	4-25	4-3
Increased quarterly	\$1.25	7-1	6-8	\$2.50 preferred (quar.)	62½c	3-31	3-16	Consumers Acceptance, class A (quar.)	7c	4-1	3-10
Brager-Eisenburg, Inc. (annual)	50c	3-28	2-28	Central of Georgia Ry. Co.—				Preferred (quar.)	7½c	4-1	3-10
Brazilian Traction Light & Power, Ltd.—				Common (quar.)	25c	6-19	6-10	Consumers Gas Co. (Toronto)—			
6% pref. (quar.)	\$1.50	4-1	3-16	Common (quar.)	25c	9-21	9-10	Common (increased)	125c	4-1	3-13
Bridgeport Brass Co., com. (quar.)	37½c	3-31	3-16	Common (quar.)	25c	12-21	12-10	5½% preferred A (quar.)	\$1.37½	4-1	3-13
4½% preferred (quar.)	56¾c	3-31	3-16	5% preferred A & preferred B (quar.)	\$1.25	6-19	6-10	5½% preferred B (quar.)	165c	4-1	3-13
Bridgeport Gas Co., common (quar.)	40c	3-30	3-6	5% preferred A & preferred B (quar.)	\$1.25	9-21	9-10	Consumers Power Co.—			
5.28% preferred (quar.)	33c	3-30	3-6	5% preferred A & preferred B (quar.)	\$1.25	12-31	12-10	\$4.50 preferred (quar.)	\$1.12½	4-1	3-8
Bright (T. G.) Ltd., common	325c	3-31	3-17	Central Hudson Gas & Electric—				\$4.52 preferred (quar.)	\$1.13	4-1	3-8
5% preferred (quar.)	\$28¾c	3-31	3-17	4½% preferred (quar.)	\$1.12½	4-1	3-10	\$4.16 preferred (quar.)	\$1.04	4-1	3-8
Bello Mfg. (increased)	60c	4-1	3-16	4.75% preferred (quar.)	\$1.18¾	4-1	3-10	Continental Assurance Co. (Chicago) (quar.)	25c	3-31	3-17
Brinks, Inc. (quar.)	40c	3-31	3-10	4.35% preferred (quar.)	\$1.03¾	4-1	3-10	Continental Baking Co., common (quar.)	55c	4-1	3-13
Bristol-Myers Co., 3¼% pfd. (quar.)	93¾c	4-15	4-1	Central Illinois Electric & Gas Co.—				\$5.50 preferred (quar.)	\$1.37½	4-1	3-13
British-American Assurance Co.	115c	4-16	3-25	Common (quar.)	36c	4-1	3-24	Continental Can, \$3.75 preferred (quar.)	93¾c	4-1	3-19
British-American Oil Ltd. (quar.)	125c	4-1	3-3	4.10% preferred A (quar.)	\$1.02½	4-1	3-24	Continental Copper & Steel Industries (quar.)	17½c	3-31	3-11
British-American Tobacco Co., Ltd.—				4.10% preferred B (quar.)	\$1.02½	4-1	3-24	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-23
Amer. dep. rets. ordinary bearer (interim)	6d	4-9	2-24	4.75% preferred (quar.)	\$1.18¾	4-1	3-24	Controls Co. of America (quar.)	20c	4-8	3-23
Amer. dep. rets. ordinary regis. (interim)	6d	4-9	2-24	4.80% preferred (quar.)	\$1.20	4-1	3-24	Stock dividend	3%	5-1	3-23
British Columbia Electric Co., Ltd.—				Central Illinois Light Co.—				Cooper-Bessemer Corp. (quar.)	40c	4-17	4-3
4% preferred (quar.)	\$1	4-1	3-9	4½% preferred (quar.)	\$1.12½	4-1	3-13	Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	4-1	3-13
4½% preferred (quar.)	153c	4-1	3-9	4.84% preferred (quar.)	\$1.16	4-1	3-13	Cooper Tire & Rubber Co. (increased quar.)	20c	3-31	3-20
4½% preferred (quar.)	153c	4-1	3-9	Central Illinois Public Service—				Cornell-Dubilier Electric Corp., com. (quar.)	20c	3-24	3-10
4½% preferred (quar.)	\$1.19	4-1	3-9	4% preferred (quar.)	\$1	3-31	3-18	\$5.25 series A pfd. (quar.)	\$1.31¾	4-15	3-24
5% preferred (quar.)	162c	4-1	3-9	4.92% preferred (quar.)	\$1.23	3-31	3-18	Corning Glass Works, common (quar.)	25c	3-31	3-16
5½% preferred (quar.)	160c	4-1	3-9	Central Indiana Gas (quar.)	20c	4-6	3-16	3½% preferred (quar.)	87½c	4-1	3-16
British Columbia Power Ltd. (quar.)	135c	4-15	3-23	Central Maine Power, common (quar.)	35c	3-31	3-10	3½% preferred (1947 series) (quar.)	87½c	4-1	3-16
British Columbia Telephone, com. (quar.)	150c	4-1	3-17	3.50% preferred (quar.)	87½c	4-1	3-10	Coro, Inc. (quar.)	25c	3-30	3-16
4½% preferred (quar.)	\$1.12½	4-1	3-17	4.8% preferred (quar.)	\$1.15	4-1	3-10	Corroon & Reynolds Corp.—			
5½% preferred (quar.)	\$1.43¾	4-1	3-17	4.60% preferred (quar.)	\$1.15	4-1	3-10	1st dividend preferred A (quar.)	25c	4-1	3-20
6% 1st preferred (quar.)	\$1.50	4-1	3-17	4.75% preferred (quar.)	\$1.15	4-1	3-10	Cosden Petroleum Corp. (quar.)	25c	3-30	3-10
4½% preferred (quar.)	\$1.10	5-1	4-16	6% preferred (quar.)	\$1.50	4-1	3-10	Cowles Chemical (quar.)	15c	3-31	3-16
6% preferred (quar.)	\$1.50	5-1	4-16	Central Securities Corp.—				Craftsman Insurance (quar.)	10c	3-31	3-25
British Industries (increased quar.)	12½c	3-31	3-17	\$1.50 convertible preferred (quar.)	37½c	5-1	4-15	Crain (R. L.), Ltd.—			
Stock dividend	2%	3-31	3-17	Central Telephone Co., common (quar.)	25c	3-31	3-16	New common (initial quar.)	6¼c	3-31	3-6
Broad Street Investing Corp.	20c	3-31	3-10	\$2.50 preferred (quar.)	62½c	3-31	3-16	Crane Company, common (quar.)	20c	3-24	3-6
Brookton Taunton Gas—				\$5.44 preferred (quar.)	68c	3-31	3-16	Cream of Wheat Corp. (quar.)	40c	4-1	3-19
\$3.80 preferred (quar.)	95c	4-1	3-23	\$5 preferred (quar.)	\$1.25	3-31	3-16	Credit Finance, class A (quar.)	12½c	4-1	3-20
Brookway Glass, common (quar.)	20c	4-1	3-10	\$5.50 preferred (quar.)	\$1.37½	3-31	3-16	Class B (quar.)	12½c	4-1	3-20
5% preferred (quar.)	62½c	4-1	3-10	Central Vermont Public Service—				Crescent Petroleum Corp.—			
Brooklyn Borough Gas, common (quar.)	20c	4-10	3-10	4.15% preferred (quar.)	\$1.04	4-1	3-16	5% preferred convertible series (quar.)	\$1.4c	3-31	3-9
4.40% preferred (quar.)	\$1.10	6-1	5-2	4.75% preferred (quar.)	\$1.18	4-1	3-16	Crompton & Knowles Corp.	25c	3-31	3-19
4.40% preferred B (quar.)	\$1.10	6-1	5-2	Central Violeta Sugar (S. A.), common	\$1.50	3-31	3-16	Crossett Company, class A (quar.)	10c	5-1	4-15
4.40% preferred (quar.)	\$1.10	9-1	8-1	Common	\$1.50	3-31	3-23	Class B (quar.)	10c	5-1	4-15
4.40% preferred B (quar.)	\$1.10	9-1	8-1	Century Acceptance Corp., common (quar.)	7c	4-1	3-10	Crouse-Hinds Co. (quar.)	25c	5-1	4-10
Brown-Forman Distillers Corp., com. (quar.)	20c	4-1	3-12	Class A (quar.)	10c	4-1	3-10	Crown Cork International, class A (quar.)	25c	4-1	3-10
4% preferred (quar.)	10c	4-1	3-12	70c preferred (quar.)	17½c	4-1	3-10	Crown Zellerbach Corp., common (quar.)	45c	4-1	3-13
Bruce (E. L.) Co. (increased)	30c	3-31	3-17	Century Shares Trust, new com. (initial)	4c	3-25	3-9	\$4.20 preferred (quar.)	\$1.05	9-2	8-11
Brunswick-Balke-Collender Co.—				Cerro de Pasco Corp.	25c	3-30	3-13	Crown Zellerbach of Canada Ltd.—			
\$5 preferred (quar.)	\$1.25	4-1	3-20	Chamberlin Co. of America	7½c	3-31	3-17	Class A (quar.)	125c	4-1	3-11
Budget Finance Plan, common (quar.)	10c	4-15	3-27	Champion Paper & Fibre Co.—				Crucible Steel Co. of America (quar.)	20c	3-31	3-17
60c convertible preferred (quar.)	15c	4-15	3-27	\$4.50 preferred (quar.)	\$1.12½	4-1	3-12	Crum & Forster, 8% preferred (quar.)	82	3-31	3-10
6% preferred (quar.)	15c	4-15	3-27	Chance Vought Aircraft (quar.)	50c	3-30	3-11	Crystal Oil & Refining, \$1.12 pfd. (quar.)	28c	6-1	5-15
Bulova Watch (quar.)	15c	4-1	3-11	Chapman Valve Mfg. (quar.)	25c	4-1	3-11	Cuban-American Sugar Co.—			
Burlington Steel Co., Ltd. (quar.)	115c	4-1	3-13	Chemical Corn Exchange Bank (quar.)	60c	4-1	3-13	Common (quar.)	40c	4-1	3-10
Extra	125c	4-1	3-13	Chemical Fund—				7% preferred (quar.)	\$1.75	4-1	3-16
Burns & Co., Ltd. (quar.)	115c	4-29	4-9	Stockholders approved a two-for-one split	9c	4-15	3-26	7% preferred (quar.)	\$1.75	7-1	6-15
Quarterly	115c	7-29	7-9	From net investment income	9c	4-15	3-26	7% preferred (quar.)	\$1.75	9-29	9-15
Burroughs Corp. (quar.)	25c	4-20	3-28	Chenango & Unadilla Telephone Corp.—				Cumberland Gas Corp. (quar.)	15c	4-1	3-20
Butler Mfg. Co., 4½% preferred (quar.)	\$1.12½	3-30	3-20	4½% preferred (quar.)	\$1.12½	4-15	3-30	Curtis Publishing, \$4 prior pfd. (quar.)	75c	4-1	2-27
Butler's, Inc. (quar.)	15c	4-1	3-14	Chesapeake Industries, \$4 pfd. (quar.)	\$1	4-1	3-23	Extra	\$1	4-1	2-27
Butterick Company, 5% preferred (quar.)	62½c	4-1	3-13	\$6 preferred (quar.)	\$1.50	4-1	3-23	\$1.60 preferred (quar.)	15c	4-1	2-27
Buzzards Bay Gas Co.—				Chesapeake & Ohio Ry.—				Extra	\$1	4-1	2-27
6% prior preferred (quar.)	37½c	4-1	3-13	3½% convertible preferred (quar.)	87½c	5-1	4-3	Common (annual)	35c	5-1	4-3
C. I. T. Financial (quar.)	60c	4-1	3-10	Chesebrough-Pond's, Inc. (quar.)	75c	3-25	3-4	Curtiss-Wright Corp., common (quar.)	62½c	3-24	3-4
Calgary & Edmonton, Ltd. (s-a)	15c	4-15	3-13	Chicago, Burlington & Quincy RR. Co.	\$1.50	3-31	3-11	Class A (quar.)	50c	3-24	3-4
Calgary Power, Ltd., common (quar.)	150c	4-15	3-13	Chicago, Great Western Ry., com. (quar.)	50c	4-6	3-20	Class A (quar.)	90c	6-24	6-4
4% preferred (quar.)	\$1	4-1	3-6	5% preferred (quar.)	62½c	3-31	3-20	Class A (quar.)	50c	9-24	9-4
4½% preferred (quar.)	\$1.12½	4-1	3-6	Chicago Mill & Lumber (quar.)	25c	3-31	3-13	Class A (quar.)	50c	12-24	12-4
5% preferred (quar.)	\$1.125	4-1	3-6	Chicago, Milwaukee, St. Paul & Pacific RR.				Cutter Laboratories, class A (quar.)	5c	4-27	3-31
California Electric Power Co.—				Co., series A preferred (quar.)	\$1.25	3-26	3-6				
\$2.50 preferred (quar.)	63c	4-1	3-13	Series A preferred (quar.)	\$1.25	6-25	6-5	Daltch Crystal Dairies	15c	3-30	3-16
\$7.5% preferred (initial)	\$0.9944	4-1	3-13	Series A preferred (quar.)	\$1.25	9-24	9-4	Dalex Co., Ltd., 7% preferred (quar.)	\$1.75	3-31	3-16
6% preferred (quar.)	75c	4-1	3-13	Series A preferred (quar.)	\$1.25	11-25	11-6	Dan River Mills, common (quar.)	20c	4-1	3-13
California Interstate Telephone Co.—				Chicago Molded Products (quar.)	10c	4-15	3-13	5% preferred (quar.)	25c	4-1	3-13
5.25% conv. preferred (quar.)	26¼c	4-1	3-17	Chicago Pneumatic Tool (quar.)	25c	3-30	3-9	Dana Corp., 3¼% preferred A (quar.)	93¾c	4-15	4-3
California Packing Corp. (quar.)	55c	5-15	4-24	Chicago, Rock Island & Pacific RR. (quar.)	40c	3-31	3-20	Dana Co. (L. A.) Co. (quar.)	12½c	3-31	3-20
California Western States Life Insurance				Chile Copper (quar.)	50c	3-27	3-13	Darling (L. A.) Co., 5% conv. pfd. (quar.)	25c	4-1	3-21
Stock dividend	10%	4-15	3-15	Christiana Securities, 7% preferred (quar.)	\$1.75	4-1	3-20	David & Freese, Ltd., class A (quar.)	175c	3-31	3-16
Calumet & Hecla Inc., common (quar.)	20c	3-31	3-16	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	4-1	3-13	Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	4-1	3-14
\$4.75 preferred A (quar.)	\$1.18¾	3-31	3-16	4¼% preferred (quar.)	\$1.16¾	4-1	3-13	Dayton & Michigan RR., common (s-a)	87½c	4-1	3-13
Camden Refrigerating & Terminals Co. (s-a)	\$2.50	3-31	3-17	Cincinnati & Suburban Bell Telephone (quar.)	\$1.12	4-1	3-12	8% preferred (quar.)	\$1	4-7	3-13
Campbell Red Lake Mines Ltd. (quar.)	\$8¾c	4-28	3-27	City Investing Co., 5½% pfd. (quar.)	\$1.37½	4-1	3-12	Class A (quar.)	35c	4-24	4-10
Canada Bread Co., Ltd.—				City Products (quar.)	65c	3-31	3-12	Class A (quar.)	50c	4-24	4-10
5% preference B (quar.)	\$62½c	4-1	3-11	Cleveland Electric Illuminating				Deere & Co. (quar.)	50c	4-1	3-9
Canada Dry Corp., common (quar.)	25c	4-1	3-13	\$4.50 preferred (quar.)	\$1.12½	4-1	3-8	Delaware & Hudson Co. (quar.)	50c	3-29	3-11
\$4.25 preferred (quar.)	\$1.06¼	4-1	3-13	Cleveland Quarries	10c	4-1	2-17	Delta Electric Co. (quar.)	15c	3-23	3-13
Canada Flooring Co. Ltd., class B (quar.)	125c	3-31	3-17	Cleveland Trencher (increased)	15c	3-31	3-16	Denver Chicago Trucking (quar.)	25c	4-10	3-30
Canada Iron Foundries, Ltd., com. (quar.)	\$1.37½c	4-1	3-10	Olevite Corp.	25c	3-27	3-16	Denver Tramway Corp.—			
4¼% preferred (quar.)	\$1.06¼	4-15	3-20	Clifton Forge-Waynesboro Telephone Co.—				\$2.50 to \$3.50 1st preferred (s-a)	62½c		

Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
Dow Chemical Co. (quar.)	30c	4-15	3-16	Gannett Co., class B pfd. (quar.)	\$1.50	4-1	3-16	Greyhound Lines (Canada), Ltd. (quar.)	\$1.83 1/2	3-31	3-16
Draper Corp. (quar.)	25c	4-1	3-6	Garfinkel (Julius) & Co., common (quar.)	40c	3-31	3-13	Griesedieck Co., common	15c	4-1	3-17
Dravo Corp., 4% pref. (quar.)	50c	4-1	3-20	4 1/2% preferred (quar.)	28 1/2c	3-31	3-13	3% conv. preferred (quar.)	37 1/2c	5-1	4-24
du Pont (E. I.) de Nemours & Co.—				Garlock Packing Co.	25c	3-31	3-20	Griggs Equipment (quar.)	7 1/2c	3-31	3-19
\$3.50 preferred (quar.)	87 1/2c	4-25	4-10	Garrett Corp. (quar.)	50c	3-23	3-6	Guaranty Trust Co. (N. Y.) (quar.)	80c	4-15	3-3
\$4.50 preferred (quar.)	\$1.12 1/2	4-25	4-10	Gary Drug Stores (quar.)	40c	4-1	3-16	Gulf Life Insurance Co. (quar.)	12 1/2c	5-1	4-15
Duffy-Mott Co. (quar.)	20c	4-1	3-16	Gas Industries Fund—				Gulf Mobile & Ohio RR., \$5 pfd. (quar.)	\$1.25	9-14	8-21
Duke Power Co., common (quar.)	35c	4-1	3-13	Quarterly from investment income	8c	3-31	3-13	Gulf Power, 4.64% preferred (quar.)	\$1.16	4-1	3-15
7% preferred (quar.)	\$1.75	4-1	3-13	Gatineau Power Co., common (increased)	140c	4-1	3-2				
Dunhill International, Inc.	10c	4-6	3-23	5% preferred (quar.)	\$1.25	4-1	3-2				
Duquesne Light Co., new com. (initial quar.)	27 1/2c	4-1	3-6	General America Corp. (stock dividend)	10 1/2	4-15	2-13	Hahn Brass, Ltd., common (stock divid.)			
\$2.10 preferred (quar.)	52 1/2c	4-1	3-6	General American Industries, 6% pfd. (quar.)	75c	4-15	3-31	Stock dividend (One share of 5% 2nd pfd.			
3.75% preferred (quar.)	46 1/2c	4-1	3-6	General American Investors, common	10c	4-1	3-13	for each 5 shares held)			
4% preferred (quar.)	50c	4-1	3-6	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-13	Common	12 1/2c	4-1	3-12
4.10% preferred (quar.)	51 1/2c	4-1	3-6	General American Oil Co. of Texas	10c	4-1	3-6	Class A (quar.)	122 1/2c	4-1	3-12
4.15% preferred (quar.)	51 1/2c	4-1	3-6	General American Transportation—				1st preferred (quar.)	122 1/2c	4-1	3-12
4.20% preferred (quar.)	52 1/2c	4-1	3-6	New common (initial)	47 1/2c	3-31	3-19	2nd preferred (quar.)	12 1/2c	4-1	3-12
Duval Sulphur & Potash (quar.)	31 1/2c	3-31	3-10	General Baking Co., common (quar.)	15c	5-1	4-15	Halifax Insurance Co. (N. S.) (annual)	125c	3-28	2-28
				\$8 preferred (quar.)	32	4-1	3-16	Holoid-Xerox, Inc. (quar.)	20c	4-1	3-13
East Tennessee Natural Gas, com. (quar.)	15c	4-1	3-15	General Bankshares Corp. (initial)	10c	4-1	3-6	Hamilton Mfg. (quar.)	25c	3-31	3-20
5.20% preferred (quar.)	32 1/2c	4-1	3-15	General Builders Corp.—				Hammervill-Laper, 4 1/2% preferred (quar.)	\$1.06 1/4	4-1	3-10
Eastern Gas & Fuel Associates, com. (quar.)	40c	3-28	3-2	5% convertible preferred (quar.)	31 1/2c	4-1	3-13	Hanover Bank (N. Y.) (quar.)	50c	4-1	3-18
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-2	General Box Co. (quar.)	2c	4-1	3-6	Hanover Insurance Co. (N. Y.) (quar.)	50c	4-1	3-18
Eastern New York Power—				General Cable Corp., common (quar.)	50c	4-1	3-13	Hanover Shoe, Inc. (quar.)	25c	4-1	3-20
Second and final liquidating	24c	3-25		4% 1st preferred (quar.)	31	4-1	3-13	Harbison-Walker Refractories—			
Eastern Racing Assn., common (quar.)	7 1/2c	4-1	3-16	General Contract Finance (initial)	10c	4-1	3-6	6% preferred (quar.)	\$1.50	4-20	4-6
\$1 preferred (quar.)	25c	4-1	3-16	General Controls, common (quar.)	15c	3-31	3-16	Harding Carrels Ltd.	112 1/2c	4-1	3-16
Eastern Stainless Steel (quar.)	37 1/2c	4-2	3-12	6% preferred (quar.)	37 1/2c	3-31	3-16	Harnischfeger Corp. (quar.)	25c	4-1	3-20
Eastman Kodak, new common (initial)	37c	4-1	3-9	General Crude Oil (quar.)	25c	3-27	3-13	Harris-Intertype Corp. (quar.)	37 1/2c	3-31	3-13
Stock dividend	100%	4-13	3-9	General Development (stock divid.)	25c	5-18	4-24	Harsco Corp. (quar.)	50c	4-1	3-13
6% preferred (quar.)	\$1.50	4-1	3-9	General Electric Co. (quar.)	50c	4-22	3-13	Hartfield Stores (quar.)	17 1/2c	4-10	3-25
Eaton & Howard Balanced Fund—				General Electric Ltd., Ordinary (interim)	3c	4-6	2-27	Hartford Gas, common (quar.)	50c	3-27	3-19
From net investment income	16c	3-25	3-10	General Industries Co., 5% preferred (quar.)	\$1.25	4-1	3-20	8% preferred (quar.)	50c	3-27	3-19
Eaton & Howard Stock Fund—				General Investors Trust—				Hat Corp. of America—			
From net investment income	12c	3-25	3-10	Quarterly income dividend	7c	3-31	3-10	4 1/2% preferred (quar.)	56 1/2c	5-1	4-15
Both above dividends are quarterly and				General Mills, 5% preferred (quar.)	\$1.25	4-1	3-10	Hathaway (C. F.) Company—			
from net investment income				General Motors Corp.—				5.80% preferred (quar.)	36 1/2c	4-1	3-16
Economy Baler (quar.)	7 1/2c	4-1	3-10	\$5 preferred (quar.)	\$1.25	5-1	4-6	Hauserman (E. F.) Co. (quar.)	15c	4-2	2-28
Eddy Match, Ltd. (quar.)	\$37 1/2c	3-31	3-14	\$3.75 preferred (quar.)	93 3/4c	5-1	4-6	Hein-Werner Corp. (quar.)	25c	3-30	3-6
Edison Bros. Stores—				General Portland Cement (quar.)	45c	3-31	3-11	Heinz (J. H.) Co., 3.65% pfd. (quar.)	91 1/4c	4-1	3-13
4 1/2% participating preferred (quar.)	\$1.06 1/4	4-1	3-20	General Railway Signal (quar.)	25c	4-1	3-10	Heller (Walter E.), common (quar.)	30c	3-31	3-20
Edo Corp., class A (stock divid.)	6c	4-16	3-13	General Realty & Utilities Corp.—				4% preferred (quar.)	\$1	3-31	3-20
Class B (stock divid.)	6c	4-16	3-13	(Liquidating) One V. T. C. of 265 Tenth				5 1/2% preferred (quar.)	\$4.37 1/2	3-31	3-20
Elder Manufacturing (quar.)	15c	5-1	4-15	Ave. Corp. for each 100 shares held)		3-27	3-16	Holme (George W.) Co., common (quar.)	40c	4-1	3-11
Ekco Products, common (quar.)	50c	5-1	4-15	General Refractories (quar.)	50c	3-30	3-16	7% preferred (quar.)	43 1/2c	4-1	3-11
4 1/2% preferred (quar.)	\$1.12 1/2	5-1	4-15	General Reinsurance Corp. (N. Y.) (quar.)	50c	3-26	3-16	Hercules Gallon Products—			
El Paso Electric Co.—				General Shoe Corp., common (quar.)	37 1/2c	4-30	4-16	7% preferred series A (quar.)	35c	5-1	4-18
\$4.12 preferred (quar.)	\$1.03	4-1	2-25	\$3.50 preferred A (quar.)	87 1/2c	4-30	4-16	Hercules Powder (increased)	25c	3-25	3-11
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	2-25	General Steel Castings Corp. (quar.)	40c	3-31	2-20	Heritage Fund, Inc.	15c	3-25	2-27
\$4.72 preferred (quar.)	\$1.18	4-1	2-25	General Steel Wares, Ltd., common (quar.)	\$1.0c	5-15	4-17	Hertz Corp.	25c	4-1	3-18
\$5.40 preferred (quar.)	\$1.35	4-1	2-25	5% preferred (quar.)	\$1.25	5-1	4-10	Hershey Creamery (quar.)	50c	3-31	3-20
El Paso Natural Gas, common (quar.)	32 1/2c	3-31	3-6	General Telephone Co. of California—				Hibbard Spencer & Bartlett (quar.)	75c	3-27	3-17
Electric Bond & Share (quar.)	35c	3-30	3-9	5% preferred (quar.)	25c	4-1	3-6	Extra	6 1/2c	6-15	6-5
Electric Storage Battery (quar.)	50c	3-31	3-9	General Telephone Co. of Florida—				Hilo Electric Light Co., common	45c	9-15	9-5
Electrical Products Consolidated (quar.)	25c	4-1	3-20	Common (quar.)	50c	4-1	3-10	Common	45c	12-15	12-5
Electro Refractories & Abrasives Corp.—				\$1.30 preferred (quar.)	32 1/2c	5-15	4-24	Hinde & Daugh Paper Co. of Canada, Ltd.			
Quarterly	15c	3-31	3-12	\$1.32 preferred (quar.)	33c	5-15	4-24	Quarterly	145c	3-25	2-27
Elizabethtown Water Consolidated (quar.)	50c	3-26	3-13	\$1 preferred (quar.)	25c	5-15	4-24	Hines (Edward) Lumber (quar.)	50c	4-10	3-25
Elmira & Williamsport RR. (s-a)	\$1.16 1/2	5-15	4-20	General Telephone Co. of Illinois	59 1/2c	4-1	3-5	Hoffman Electronics Corp. (quar.)	25c	3-31	3-18
Emerson Electric Mfg. com. (quar.)	40c	3-31	3-16	\$2.37 1/2 preferred (quar.)	62 1/2c	4-1	3-13	Holland Furnace (quar.)	15c	4-1	3-20
7% preferred (quar.)	\$1.75	4-1	3-16	General Telephone Co. of Indiana—				Hollinger Consolidated Gold Mines Ltd—			
Emery Air Freight (quar.)	15c	3-31	3-18	\$2.50 preferred (quar.)	62 1/2c	4-1	3-13	Quarterly	16c	3-31	3-31
Emhart Mfg. (quar.)	40c	4-15	3-16	General Telephone Co. of Michigan—				Extra	6c	3-31	3-31
Empire Petroleum Co.	2c	4-20	3-31	\$1.35 preferred (quar.)	33 1/2c	4-1	3-14	Holly Sugar Corp., common (quar.)	30c	5-1	3-31
Empire Trust (N. Y.) (quar.)	75c	4-8	3-20	\$2.40 preferred (quar.)	60c	4-1	3-14	5% convertible preferred (quar.)	37 1/2c	5-1	3-31
Endicott-Johnson Corp., common (quar.)	40c	4-1	3-20	General Telephone Co. of Ohio—				Holmes (D. H.) Co., Ltd. (quar.)	50c	4-1	3-21
4% preferred (quar.)	\$1	4-1	3-20	\$1.25 preferred (quar.)	31 1/2c	4-1	3-16	Holmephane Co. (quar.)	50c	3-27	3-16
Equitable Credit Corp.—				\$1.40 preferred (quar.)	35c	4-1	3-16	Holt (Henry) Company (stock dividend)	5c	5-8	4-10
20c participating preferred (quar.)	5c	4-1	3-16	General Telephone Co. of Pennsylvania—				Home Insurance (N. Y.) (quar.)	50c	5-1	4-10
Participating preferred	1c	4-1	3-16	\$2.10 preferred (quar.)	62c	4-1	3-14	Home Title Guaranty Co. (Brooklyn) (quar.)	25c	3-31	3-24
Equity Fund	8c	3-31	3-13	General Telephone Co. of the Southeast—				Hooker Chemical, \$4.25 preferred (quar.)	\$1.06 1/4	3-26	3-3
Katabrooks (T. H.) Co., Ltd.—				5.80% preferred (quar.)	36 1/2c	4-1	3-20	Hoover Company, 4 1/2% preferred (quar.)	\$1.12 1/2	3-30	3-20
4.16% preferred (quar.)	12c	4-15	3-18	General Telephone Co. of the Southwest—				Horner (Frank W.) Ltd., class A (quar.)	12 1/2c	4-1	3-2
Eversharp, Inc., common (quar.)	30c	4-1	3-17	\$2.20 preferred (quar.)	55c	5-1	4-10	Houd Corp. of America, 5% pfd. (accum.)	31 1/2c	3-31	3-20
5% preferred (quar.)	25c	4-1	3-17	5 1/2% preferred (quar.)	27 1/2c	4-1	3-10	Houdaille Industries, common (quar.)	25c	4-1	3-13
Ex-Cell-O Corp.	37 1/2c	4-1	3-10	5.60% preferred (quar.)	28c	4-1	3-10	\$2.25 preferred (quar.)	56 1/2c	4-1	3-13
				General Telephone Co. of Wisconsin—				Household Finance, common (quar.)	30c	4-15	3-31
Factor (Max) & Co., class A (quar.)	20c	3-31	3-23	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-14	3 3/4% preferred (quar.)	93 1/2c	4-15	3-31
Falstaff Brewing Corp.				General Telephone Corp., common (quar.)	50c	3-31	3-12	4% preferred (quar.)	\$1	4-15	3-31
6% conv. preferred (quar.)	30c	4-1	3-16	4.25% preferred (quar.)	53 1/2c	4-1	3-12	4.40% preferred (quar.)	\$1.10	4-15	3-31
Fairmont Foods Co., com. (increased-quar.)	40c	4-1	2-27	4.40% preferred (quar.)	55c	4-1	3-12	Houston Natural Gas, common (quar.)	20c	3-31	3-13
4% preferred (quar.)	\$1	4-1	2-27	4.75% preferred (quar.)	59 1/2c	4-1	3-12	5% preferred (\$50 par) (quar.)	62 1/2c	3-31	3-13
Family Finance (quar.)	40c	4-1	3-10	5.28% preferred (quar.)	66c	4-1	3-12	5% preferred (\$25 par) (quar.)	31 1/2c	3-31	3-13
Fanny Farmer Candy Shops (quar.)	25c	3-31	3-14	General Time Corp. (quar.)	25c	4-1	3-18	5 1/2% preferred (quar.)	\$1.31 1/4	3-31	3-13
Farmers & Traders Life Insurance (Syracuse,				General Tire & Rubber Co.—				Hubbell (Harvey) (quar.)	60c	3-23	3-9
N. Y.) (quar.)	\$3	4-1	3-14	4 1/4% preferred (quar.)	\$1.08 1/4	3-31	3-13	Hughes-Owens Co., Ltd.—			
Farrel-Birmingham, common (quar.)	50c	3-26	3-6	4 1/2% preferred (quar.)	\$1.12 1/2	3-31	3-13	80c convertible class A common (quar.)	120c	4-15	3-16
Voting trust certificates (quar.)	50c	3-26	3-6	\$5 preferred (quar.)	\$1.25	3-31	3-13	Class B common (quar.)	110c	4-15	3-16
Faultless Rubber (quar.)	30c	4-1	3-16	5 1/2% preferred (quar.)	\$1.37 1/2	3-31	3-13	6.40% preferred (quar.)	140c	4-15	3-16
Federal Bake Shops (quar.)	10c	3-31	3-6	Genesco, Inc., common (quar.)	37 1/2c	4-30	4-16	Hupp Corp., 5% conv. pfd. A (quar.)	62 1/2c	3-31	3-11
Federal Insurance Co. (quar.)	25c	6-1	5-22	Preferred (quar.)	87 1/2c	4-30	4-16	Huron & Erie Mortgage (increased)	45c	4-1	3-16
Federated Department Stores (inc.-quar.)	50c	4-30	4-10	Genesee Brewery, class A (quar.)	7 1/2c	4-1	3-16	Kussmann Refrigerator (quar.)	25c	5-1	4-17
Federated Publications, Inc. (quar.)	\$1	3-31	3-16	Extra	5c	4-1	3-16	Huttig Sash & Door, common (quar.)	50c	3-31	3-16
Extra	15c	3-31	3-16	Class B (quar.)	7 1/2c	4-1	3-16	5% preferred (quar.)	\$1.25	3-30	3-16
Federation Bank & Trust Co. (N. Y.) (quar.)	37 1/2c	4-1	3-19	Extra	5c	4-1	3-16	5% preferred (quar.)	\$1.25	6-30	6-15
Ferro Corp. (increased)	30c	3-24	3-5	Genung's, Inc. (quar.)	17 1/2c	4-1	3-13	5% preferred (quar.)	\$3.25	9-30	9-15
Fiberboard Paper Products (quar.)	30c	3-31	3-10	George Putnam Fund of Boston (from in-				5% preferred (quar.)	\$1.25	12-30	12-15
Fiberboard Paper, Inc. (quar.)	11c	3-25	3-5	vestment income)	10c	3-24	3-3				
Fidelity Fund, Inc. (quar.)	11c	3-25	3-5	Georgia-Pacific Corp., 5% preferred (quar.)	\$1.25	4-1	3-22	Ideal Cement new com. (initial quar.)	20c	3-30	3-13
Fidelity & Deposit Co. (Md.) (quar.)	\$1	4-30	4-15	Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	4-1	3-13	Incorporated Income Fund	11c	4-15	3-20
Field (Marshall) & Co. (see Marshall Field)				\$4.92 preferred (quar.)	\$1.2c	4-1	3-13	Illinois Bell Telephone (quar.)	\$2	3-31	3-10
Financial General Corp., com. (quar.)	7 1/2c	5-1	3-20	\$5 preferred (quar.)	\$1.25	4-1	3-13	Illinois Brick (quar.)	35c	5-1	4-17
\$2.25 preferred (quar.)	56 1/2c	5-1	3-20	Giant Portland Cement Co. (quar.)	25c	4-1	1-13	Illinois Central R. R. (quar.)	50c	4-1	3-20
Fiduciary Mutual Investing Co.	12c	3-31	3-17	Gibson Art Co. (quar.)</							

Canadian Stock Exchange

These figures are the ranges for the week ending March 13th. It was received too late for publication in last Monday's issue.

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range Low High	Sales for Week Shares
Abita Lumber & Timber Corp.	59c	51c	60c	34,900
Anglo-Can Pulp & Paper Mills Ltd.	45 1/2	44 1/2	46	1,685
Anglo-Nfld Development Co Ltd.	5	7	7 1/2	4,712
Arca Corp Ltd.	4.00	4.00	4.15	8,800
Belmont Stores Ltd common	20	7	7	200
5% cumulative preferred	20	a13 1/2	a13 1/2	50
Butterfly Hosiery Co Ltd.	1	2.00	2.00	600
Canada & Dominion Sugar Co Ltd.	24 1/2	24 1/2	22	1,055
Canada Flooring Co Ltd class B	1	15 1/2	15 1/2	100
Canadian Dredge & Dock Co Ltd.	31	31	31 1/2	350
Canadian Gen Investments Ltd.	34 1/2	32 1/2	31	310
Canadian Ingersoll Rand Co Ltd.	43	43	44	740
Canadian Macdonald Company	5 1/2	5 1/2	5 1/2	900
Canadian Paper & Paper Inv Ltd.	a7 1/2	a6 1/2	a7 1/2	106
Catell Food Products Ltd class A	42	42	42	48
Class B	54	54	54	45
Consolidated Paper Corp Ltd.	42 1/2	42 1/2	43 1/2	765
Consumers Gas Company	39	38	39	700
Crab Ltd (R L)	17	16 1/2	17 1/2	5,850
Crown Zellerbach Corp.	5	a55	a55	3
Dominion Engineering Works Ltd.	19	19	19	250
Dom Oilcloth & Linoleum Co Ltd.	45 1/2	44 1/2	45 1/2	375
Fleet Mfg Ltd.	80c	74c	80c	800
Ford Motor Co of Can Ltd cl A	121 1/2	117 1/2	121 1/2	1,703
Horner Ltd (Frank W) class A	50	a18 1/2	a18 1/2	50
Hubbard Felt Co Ltd common	50	a55	a55	50
Lambert Alfred Inc class A	12 1/2	12 1/2	13 1/2	840
Loblaws Groceries Co Ltd 2nd pfd B	39 1/2	39	39 1/2	820
London Cdn Investment Corp.	a10 1/2	a9 1/2	a10 1/2	290
Lowney Co Ltd (Walter M)	29	29	30 1/2	375
MacLaren Power & Paper Co.	83	82	83	595
Maple Leaf Milling Co Ltd.	16 1/2	16 1/2	16 1/2	100
Melchers Distilleries Ltd 6% pfd.	10	15 1/2	15 1/2	125
Minnesota & Ontario Paper Co.	101	99 1/2	102	1,305
Moore Corporation Ltd.	7 1/2	7 1/2	7 1/2	430
Mount Royal Dairies Ltd.	a24	a24	a24	50
Mount Royal Rice Mills Ltd.	50	50	50	212
Newfoundland Light & Pwr Co Ltd.	10	a28	a28	10
Northern Quebec Power Co Ltd com.	50	48 1/2	48 1/2	45
Cum. 1st preferred	50	4.40	4.40	800
Orange Crush Ltd.	44	41 1/2	44	155
Pwr Corp of Can 4 1/2% cum 1st pfd.	50	75	75	48
6% N C part 2nd pfd.	50	5	5 1/2	600
Premier Steel Mills Ltd.	32 1/2	32	32 1/2	2,285
Quebec Telephone Corp common	12 1/2	11 1/2	12 1/2	400
Warrants	15	20 1/2	20 1/2	150
Preferred	24 1/2	24	24 1/2	560
Reitmans (Can) Ltd.	1	95c	95c	1,200
St Maurice Gas Inc.	21	20 1/2	21	2,100
Shop & Save (1957) Ltd.	129	129	129	20
Southern Can Pwr 6% cum pfd.	100	92 1/2	92 1/2	27
Texasco Canada Ltd.	38 1/2	38 1/2	39 1/2	1,120
Trans-Canada Corp class A	40	39 1/2	39 1/2	40
5% red preferred	10	24	25	450
Trans-Canada Corp Fund.	10	11 1/2	11 1/2	5,690
Trans Mountain Oil Pipe Line Co.	11 1/2	11 1/2	12 1/2	480
Union Gas of Canada Ltd com.	50	51 1/2	51 1/2	150
Class A preferred	50	a7 1/2	a7 1/2	40
United Amusement Corp Ltd cl A	7 1/2	a14	a14	8,190
Waterman Pen Co Ltd (L E)	2	a31 1/2	a31 1/2	50
Westco Products Ltd.	a64	a62	a65	32
Western Canada Breweries Ltd.	5			
Windsor Hotel Ltd.				

STOCKS	Par	Friday Last Sale Price	Week's Range Low High	Sales for Week Shares
Advocate Mines Limited	1	3.65	3.65	100
Algonquin Uranium Mines Ltd.	14 1/2	14 1/2	14 1/2	3,100
Alcopec Explorations Ltd.	31c	27c	33c	15,500
Alta Mines Ltd.	18c	17c	19c	47,500
Ameranium Mines Ltd.	1	5c	5c	2,000
Anacon Uranium Mines Ltd.	20c	95c	1.05	3,000
Anthionan Mining Corp Ltd.	1	11c	11c	15,000
Arlio Mines Ltd.	1	5c	5c	2,500
Atlas Sulphur & Iron Co Ltd.	1	5c	5c	1,000
Augustus Exploration Ltd.	1	67c	67c	39,951
Aull Metal Mines Ltd.	1	14c	11 1/2c	27,000
Bailey Selburn Oil & Gas Ltd cl A	1	8.70	8.70	9.15
Baker Talc Ltd.	1	24 1/2c	24 1/2c	27c
Band-Ore Gold Mines Ltd.	1	7 1/2c	7 1/2c	8c
Barvalley Mines Ltd.	1	6c	6c	7c
Bateman Bay Mining Co.	1	1.13	99c	1.25
Beatrice Red Lake Gold Mines Ltd.	1	5 1/2c	5 1/2c	7c
Bellechasse Mining Corp Ltd.	1	60c	57c	60c
Belle-Chibougamau Mines Ltd.	1	7 1/2c	7 1/2c	10c
Bibis Yukon Mines Ltd.	1	24c	24c	24c
Bluewater Oil & Gas Ltd.	1	55c	55c	1,500
Bonnyville Oil & Refining Corp.	1	46c	44c	51c
Bornite Copper Corp.	1	13c	11c	15c
Botzian Mines Ltd.	1	70c	70c	17,000
Burnt Hill Tungsten Mines Ltd.	1	30c	33c	34c
Calumet Uranium Mines Ltd.	1	5c	5c	1,000
Campbell Chibougamau Mines Ltd.	1	9.70	9.50	10 1/2
Canad Collieries Resources Ltd com.	3	6 1/2	7 1/2	600
Canadian Devonian Petroleum Ltd.	5.00	5.00	5.35	600
Canadian Homestead Oils Ltd.	10c	1.58	1.55	1.60
Canalask Nickel Mines Ltd.	1	8c	8c	9c
Can-Met Explorations Ltd.	1	70c	70c	1,000
Canorama Explorations Ltd.	1	15c	13c	15c
Canuba Mines Ltd.	1	12c	10c	13c
Cartier Quebec Explorations Limited	1	40c	31c	40c
Cassiar Asbestos Corp Ltd.	1	11 1/2	11 1/2	12
Central Del Rio Oils Ltd.	1	7.50	7.45	8.00
Central Manitoba Mines Ltd.	1	6c	6c	7c
Chibougamau Jaculet Ltd.	75c	85c	75c	99c
Chipman Lake Mines Ltd.	1	8 1/2c	8 1/2c	11 1/2c
Cleveland Copper Corp.	1	19c	18c	20c
Compagnie Miniere L'Ungava	1.50	14c	14c	14 1/2c
Cons Bi-Ore Mines Ltd.	1	20c	16c	20c
Cons Central Cadillac Mines Ltd.	1	8c	7c	8c
Cons Denison Mines Ltd.	1	11 1/2	11 1/2	12 1/2
Class B warrants	1	1.56	2.05	1,000
Cons Halliwell Ltd.	1	94c	94c	1.03
Cons Quebec Yellowknife Mines Ltd.	1	8 1/2c	6c	8 1/2c
Copper Rand Chib Mines Ltd.	1	2.40	2.29	2.45
Courmor Mining Co Ltd.	1	9c	9c	9c
Devon-Palmer Oils Ltd.	25c	1.38	1.38	200
Dolan Mines Ltd.	1	17c	9c	17c
Dome Mines Ltd.	1	17 1/2	17 1/2	17 1/2
Duran Copper Co Ltd.	1	41c	39c	45c
East Sullivan Mines Ltd.	1	2.60	2.55	2.75
El Sol Gold Mines Ltd.	1	10 1/2c	10 1/2c	500
Enapre Oil & Minerals Inc.	1	9c	9c	9c
Fab Metal Mines Ltd.	1	13c	13c	3,000
Falconbridge Nickel Mines Ltd.	1	31 1/2	29 1/2	32
Fano Mining & Exploration Inc.	1	8 1/2c	7c	9c
Fontana Mines (1945) Ltd.	1	6c	5c	6c
Prohiber Ltd.	1	2.10	2.10	2.10
Pandy Bay Copper Mines Ltd.	1	7c	8c	8c
Future Oils Ltd.	1	65c	65c	65c
Gaspe Oil Ventures Ltd.	1	5c	5c	3,000
Glacier Mining Ltd.	1	40c	40c	40c
Golden Age Mines Ltd.	1	70c	47c	70c
Gul-Por Uran Mines & Metals Ltd.	1	6 1/2c	6 1/2c	7c
Gunnar Mines Ltd.	1	15 1/2	15	16
Warrants	1	5.40	5.10	200

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range Low High	Sales for Week Shares
Haitian Copper Mining Corp.	1	8c	7c	9c
Hollinger Cons Gold Mines Ltd.	5	32 1/2	32	32 1/2
International Ceramic Mining Ltd.	1	22c	22c	23c
Iso Uranium Mines Ltd.	1	70c	63c	73c
Joliet-Quebec Mines Ltd.	1	19 1/2	19 1/2	19 1/2
Kerr-Addison Gold Mines Ltd.	1	19 1/2	19 1/2	19 1/2
Kirkland Minerals Corp Ltd.	1	68c	68c	68c
Kontiki Lead & Zinc Mines Ltd.	1	7c	7c	7c
Lauragor Mining & Expior Co Ltd.	1	30 1/2	30 1/2	30 1/2
Lake Dufault Mines Ltd.	1	29 1/2	30 1/2	30 1/2
Lingside Copper Mining Co Ltd.	1	5c	5c	6c
Lithium Corp of Canada Ltd.	1	12c	12c	12c
Long Island Petroleum Ltd.	1	22c	22c	23c
Maritimes Mining Corp Ltd.	1	1.81	1.50	1.90
Marple Explorations Ltd.	1	17c	15 1/2	17c
McIntyre-Poreupine Mines Ltd.	5	88 1/2	89	89
Merrill Island Mining Corp Ltd.	1	1.65	1.35	1.85
Mid-Chibougamau Mines Ltd.	1	51c	47c	54c
Mogador Mines Ltd.	1	15 1/2c	14c	21c
Molybdenite Corp of Canada Ltd.	1	85c	1.75	1.200
Monpre Mining Co Ltd.	1	15c	17 1/2c	8,500
Montgry Explorations Ltd.	1	63c	60c	68c
Nama Creek Mines Ltd.	1	33c	34c	8,000
National Petroleum Corp Ltd.	25c	3.35	3.35	300
New Formaque Mines Ltd.	1	31c	28c	34c
New Hosco Mines Limited	1	1.43	1.38	1.52
New Jack Lake Uranium Mines Ltd.	1	7c	7 1/2c	2,500
New Mylamague Explorations Ltd.	1	2.08	2.10	1,000
New Pacific Coal & Oils Ltd.	20c	1.15	1.14	1.30
New Santiago Mines Ltd.	50c	8c	7 1/2c	8c
New Spring Coulee Oil & Min Ltd.	1	7c	6c	7 1/2c
New Vinay Mines Ltd.	1	6c	6c	6c
New West Amulet Mines Ltd.	1	76c	73c	80c
Nocana Mines Ltd.	1	20c	17c	26c
Normetal Mining Corp Ltd.	1	4.15	4.45	500
Norsyncomque Mining Ltd.	1	18 1/2	19 1/2	11,500
North American Asbestos Corp.	1	9c	12c	12c
North American Rare Metals Ltd.	1	1.50	1.10	1.50
Northspan Uranium Mines Ltd.	1	1.70	1.70	1.91
Obalski (1945) Ltd.	1	15c	14c	16 1/2c
Okaita Oils Ltd.	90c	1.15	1.15	500
Opemiska Explorers Ltd.	1	26c	20c	28c
Opemiska Copper Mines (Que) Ltd.	1	12	10 1/2	12 1/2
Orchan Uranium Mines Ltd.	1	1.19	1.10	1.24
Partridge Canadian Exploration Ltd.	1	23c	22c	23c
Paudash Lake Uranium Mines Ltd.	1	43c	41c	43c
Pennber Mining Corp.	2	40c	41c	49c
Pitt Gold Mining Co Ltd.	1	5c	5c	6c
Porcupine Prime Mines Ltd.	1	7 1/2c	7c	8c
Portage Island (Chib) Mines Ltd.	1	79c	70c	86c
Warrants	1	23c	21c	28c
Provo Gas Producers Ltd.	1	2.55	2.80	1,900
Quebec Asot Copper Corp Ltd.	1	71c	71c	1,000
Quebec Chibougamau Goldfields Ltd.	1	72c	63c	72c
Quebec Cobalt & Exploration	1	2.00	1.90	2.05
Quebec Copper Corp Co Ltd.	1	30c	33c	47c
Quebec Labrador Develop Co Ltd.	1	7c	7 1/2c	5,000
Quebec Lithium Corporation	1	6.95	5.35	7.20
Quebec Oil Development Ltd.	1	5 1/2c	5 1/2c	5 1/2c
Quebec Smelting & Refining Ltd.	1	33c	28c	35c
Red Crest Gold Mines Ltd.	1	8c	5 1/2c	8c
St Lawrence River Mines Limited	1	3.55	3.50	3.65
Satellite Metal Mines Limited	1	70c	70c	70c
Sherritt-Gordon Mines Ltd.	1	4.25	4.10	4.30
Siscaila Oils Limited	2	70c	70c	70c
South Dufault Mines Ltd.	1	9c	7c	9c
Stadacona Mines (1944) Ltd.	1	12c	12c	12c
Standard Gold Mines Ltd.	1	16c	16c	17c
Steep Rock Iron Mines Ltd.	1	15	14 1/2	15
Sullivan Cons Mines Ltd.	1	2.80	2.60	2.80
Tache Lake Mines Ltd.	1	23c	20 1/2c	23c
Tazin Mines Ltd.	1	24c	21c	25c
Tib Exploration Ltd.	1	26c	25c	30c
Titan Petroleum Corp Ltd.	1	66c	60c	71c
Trebor Mines Ltd.	1	6 1/2c	6 1/2c	6 1/2c
United Asbestos Corp. Ltd.	1	5.95	5.95	6.00
United Oils Ltd.	1	2.10	2.15	1,600
Valor Lithium Mines Ltd.	1	9c	6 1/2c	9c
Vanguard Explorations Ltd.	1	28c	25c	30c
Ventures Ltd.	1	a31 1/2	a31 1/2	30
Virginia Mining Corp.	1	28c	21 1/2c	29c
Weedon Pyrite & Copper Corp Ltd.	1	30c	27c	34c
Wendell Mineral Products Ltd.	1	3c	3 1/2c	8,000
Westburne Oil Co Ltd.	1	80c	80c	82c
West Canadian Oil & Gas Ltd.	1.25	1.86	1.86	200
Westville Mines Ltd.	1	9 1/2c	8c	9 1/2c
Willroy Mines Ltd.	1	2.15	2.15	100

Montreal Stock Exchange

These figures are the ranges for the week ending March 13th. It was received too late for publication in last Monday's issue.

STOCKS	Par	Friday Last Sale Price	Week's Range Low High	Sales for Week Shares
Abitibi Power & Paper common	1	38 1/2	38 1/2 39 1/2	4,680
4 1/2% preferred	25	---	23 1/4 23 3/4	100
Acadia Atlantic Sugar common	1	---	11 1/2 11 1/2	400
Class A	1	a20 1/2	a20 1/2 a21	120
Algoma Steel	1	38 1/2	38 39	4,451
Aluminum Limited	1	29	28 1/4 29 1/2	13,923
Aluminum Co of Canada 4% pfd.	25	a21	a21 a21	190
4 1/2% preferred	50	44	43 1/4 44	1,666
Anglo Canadian Pulp \$2.80 pfd.	50	---	51 1/2 51 1/2	250
4 1/2% preferred	50	---	41 1/2 41 1/2	60
Argus Corp Ltd common	50	40 1/2	40 1/4 41	88
\$2.40 preferred	50	---	89 89 1/2	135
\$2.50 preferred	50	---	47 48	200
Asbestos Corp	1	32 1/2	32 33	3,510
Atlas Steel	1	28 1/2	28 1/2 29	2,100
Balloy Selburn 5% preferred	25	---	a22 1/2 a23 1/2	80
5 1/2% preferred	25	---	a24 a24	---
Banque Canadian National	10	---	60 61	47 1/2
Bank of Montreal	10	57 1/2	57 58	5,262
Bank of Nova Scotia	10	71 1/4	69 1/4 71 3/4	4,110
Rights	---	---	5.85 6.00	6,370
Banque Provinciale	10	36	35 1/2 36	4,400
Rights	---	---	4.30 4.60	1,140
Bathurst Power & Paper class A	1	---	50 51 1/2	120
Class B	1	---	30 1/2 32 1/2	13 1/2
Bell Telephone	25	40 1/2	40 1/2 42 1/2	22,770
Rights	---	1.01	98 1.05	186,170
Bowater Corp 5% preferred	50	---	45 45	18
5 1/2% preferred	50	---	49 1/4 49 1/4	31
Bowater Paper	1	---	6 1/2 6 1/2	1,070
Brazilian Traction Light & Power	---	6 1/2	6 6 1/2	9,060
British American Bank Note Co	---	---	48 49	8
British American Oil	---	40 1/4	40 1/4 41	9,930
British Columbia Electric Co	---	---	---	---
4 1/2% cumulative red preferred	100	---	88 88 1/2	5
4 1/2% preferred	50	---	a41 1/2 a41 1/2	---
5% preferred	50	---	46 46	210
4 1/4% preferred	50	---	41 41	7
5 1/2% preferred	50	---	50 50	250
British Columbia Forest Products	1	17	16 3/4 17 1/4	6,020
British Columbia Power Corp	---	39 3/2	39 1/2 40	7,310
British Columbia Telephone	25	43 3/4	43 44 1/2	2,620
Brown Company	1	---	13 1/2 13 1/2	2,300
Bruck Mills Ltd class A	---	a10 1/2	a10 1/4 a10 1/2	1,200
Class B	---	---	2.75 3.25	26
Building Products	---	---	37 3/4 38 1/4	55
Bulolo	5	---	4.20 4.25	90

(Continued from page 15)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last	Week's Range	Sales for Week
Par	Sale Price	Low High	Shares
Rolland Paper class A	29½	28½ 29½	660
Class B	—	31 31	50
4½% preferred	100	80 80	225
Royal Bank of Canada	10	78½ 79	3,341
Royalite Oil Co Ltd common	10	10 10½	625
Preferred	25	21 21	100
St Lawrence Cement class A	16½	15½ 16½	350
St Lawrence Corporation common	19½	19½ 19½	3,505
5% preferred	100	98½ 99	180
Salada-Shirriff-Horsey new common	16½	13½ 16½	15,915
Old common	—	40½ 41½	700
Shawinigan Water & Power common	33½	33 33½	6,248
Class A	—	36 36	80
Series A 4% preferred	50	42 42	460
Series B 4½% preferred	50	44½ 44½	10
Sherwin Williams of Canada com	48	48 48	126
Sicks' Breweries common	34	34 34	55
Preferred	5	4.95 5½	825
Simon (H) & Sons 5% preferred	100	88 88½	2
Simpsons	38½	37½ 38½	2,160
Southern Press Co	71½	71½ 71½	16
Standard Structural Steel	10½	10½ 10½	1,475
Steel Co of Canada	76½	76½ 79	2,610
Steinbergs class A	28½	26 28½	17,037
5½% preferred	100	100½ 101½	30
Texaco Canada Limited	70	70 71	804
Toronto-Dominion Bank	56½	55 56½	1,020
Trans-Canada Pipe Lines	26½	25 26½	4,901
Triad Oils	5.30	5.10 5.60	275
United Steel Corp	12½	11½ 13	2,275
Walker Gooderham & Worts	34½	34½ 35	2,310
Webb & Knapp (Canada) Ltd	3.55	3.50 3.55	625
Weston (Geo) class A	40	40 40	125
Warrants	—	19½ 19½	300
Class B	40½	40 40½	250

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Interlake Iron Corp.	35c	3-31	3-16
Interlake Steamship Co.	50c	4-1	3-16
International Bronze Powders, Ltd., com.	115c	4-15	3-16
6% preferred (quar.)	37½c	4-15	3-18
International Harvester, common (quar.)	50c	4-15	3-13
International Minerals & Chemical Corp.—			
Common (quar.)	40c	3-30	3-13
4% preferred (quar.)	81	3-30	3-13
International Power, Ltd. (quar.)	153	3-30	3-13
International Telephone & Telegraph Corp.			
New common (initial quar.)	25c	4-15	3-20
International Textbook Co. (quar.)	75c	4-1	3-6
International Salt Co.	81	4-1	3-16
Interstate Bakeries Corp., com. (increased)	40c	4-1	3-18
\$4.80 preferred (quar.)	1.20	4-1	3-18
Interstate Securities, common (quar.)	22c	4-1	3-13
International Shoe Co. (quar.)	45c	4-1	3-12
International Silver Co., 7% pfd. (quar.)	43¾c	4-1	3-10
Investment Trust of Boston (quarterly from net investment income)	8c	3-31	3-10
Investors Funding Corp. of New York—			
Class A	9c	4-10	4-1
Class B	9c	4-10	4-1
6% convertible preferred (quar.)	7½c	4-10	4-1
Investors Royalty (s-a)	5c	3-28	3-13
Extra	1c	3-28	3-13
Investors Syndicate of Canada, Ltd.—			
Class A (s-a)	125c	3-27	2-27
Investors Trust Co. of Rhode Island—			
\$2.50 preferred (quar.)	37½c	5-1	4-20
Extra	25c	5-1	4-20
\$2.50 preferred (quar.)	37½c	8-1	7-20
Extra	25c	8-1	7-20
\$2.50 preferred (quar.)	37½c	11-2	10-19
Extra	25c	11-2	10-19
Iowa Electric Light & Power Co.—			
Common (quar.)	40c	4-1	3-14
4.30% preferred (quar.)	53¾c	4-1	3-14
4.80% preferred (quar.)	60c	4-1	3-14
Iowa Power & Light, common (quar.)	40c	3-26	2-26
4.80% preferred (quar.)	1.20	4-1	3-13
4.35% preferred (quar.)	1.08¾	4-1	3-13
3.30% preferred (quar.)	82½c	4-1	3-13
Iron Firearm Mfg. (stock dividend)	3c	4-1	3-9
Ironite, Inc. (resumed)	5c	3-31	3-17
Irving Trust Co. (N. Y.) (quar.)	40c	4-1	3-2
Island Creek Coal, common (quar.)	50c	4-1	3-20
8% preferred (quar.)	1.50	4-1	3-20
Istel Fund, Inc.	40c	7-17	6-24
Jacobson Mfg. Co.	10c	4-1	3-16
Jamaica Public Service, Ltd., com. (quar.)	117½c	4-1	3-11
7% preference (quar.)	181.75	4-1	3-11
7% preference B (quar.)	x1¼	4-1	3-11
5% preference C (quar.)	x1¼	4-1	3-11
5% preference D (quar.)	x1¼	4-1	3-11
6% preference E (quar.)	x1¼	4-1	3-11
Jeannette Glass Co., 7% preferred (accum.)	1.75	4-1	3-20
Jamaica Water Supply Co.—			
85 preferred A (quar.)	1.25	3-31	3-13
85 preferred B (quar.)	1.25	3-31	3-13
85 preferred C (quar.)	1.37½	3-31	3-13
85 preferred D (quar.)	1.20	3-31	3-13
Jamestown Telephone (N. Y.)—			
5% 1st preferred (quar.)	1.25	4-1	3-13
5% preferred A (quar.)	1.25	4-1	3-6
Jefferson Electric (quar.)	15c	3-31	3-16
Jenkins Bros., nonvoting common (quar.)	25c	3-31	3-20
Founders shares (quar.)	81	3-31	3-20
Jim Walter Co. (increased quar.)	17½c	4-1	3-16
Johnson, Stephens & Shinkle Shoe Co.—			
Quarterly	10c	4-1	3-23
Johnston Mutual Fund—			
From investment income	15c	3-26	3-13
Kahler Corp. (quar.)	30c	3-31	3-20
Kaiser Steel Corp., common (annual)	40c	3-31	3-13
\$1.46 preferred (quar.)	36½c	3-31	3-13
5½% preferred (quar.)	1.43¾	3-31	3-13
3.80% preferred (quar.)	95c	6-1	5-15
4% preferred (quar.)	81	6-1	5-15
4.20% preferred (quar.)	1.05	6-1	5-15
4.35% preferred (quar.)	1.08¾	6-1	5-15
4½% preferred (quar.)	1.12½	6-1	5-15
Kalamazoo, Allegan & Grand Rapids RR.—			
Semi-annually	2.90	4-1	3-14
Kansas City Southern Ry. Co.—			
4% non-cumulative preferred (quar.)	50c	4-15	3-31
Kansas Gas & Electric Co., common (quar.)	37c	3-31	3-10
\$4.50 preferred (quar.)	1.12½	4-1	3-10
\$4.32 preferred (quar.)	1.08	4-1	3-10
\$4.28 preferred (quar.)	1.07	4-1	3-10
4.60% preferred (quar.)	1.15	4-1	3-10
Kansas Nebraska Natural Gas (increased)	45c	4-1	3-16
85 preferred (quar.)	1.25	4-1	3-16

Name of Company	Per Share	When Payable	Holders of Rec.
Kansas Power & Light, common (increased)	34c	4-1	3-6
4½% preferred (quar.)	1.12½	4-1	3-6
5% preferred (quar.)	1.25	4-1	3-6
4½% preferred (quar.)	1.06½	4-1	3-6
Kawneer Company (quar.)	10c	3-27	3-13
Kearney (J. R.) (increased)	35c	4-15	4-1
Kelling Nut, 6% preferred (quar.)	30c	3-31	3-16
Kellogg Company—			
3½% preferred (quar.)	87½c	4-1	3-16
3½% preferred (quar.)	87½c	7-1	6-15
3½% preferred (quar.)	87½c	10-1	9-15
3½% preferred (quar.)	87½c	1-2-60	12-15
Kelsey-Hayes Co. (quar.)	60c	4-1	3-13
Kendall Co., \$4.50 preferred (quar.)	1.12½	4-1	3-16
Kendall Refining Co. (quar.)	30c	4-1	3-20
Kennecott Copper (increased)	1.50	3-23	3-3
Kennedy's, Inc., common (quar.)	10c	4-20	4-10
\$1.25 convertible preferred (quar.)	31¼c	4-15	3-31
Kerr Manufacturing Co.—			
6% participating class A (quar.)	4½c	3-31	3-20
Kerr-McGee Oil Industries, common (quar.)	20c	4-1	3-6
4½% preferred (quar.)	28½c	4-1	3-6
Keyes Fibre Co., common (quar.)	30c	6-1	5-4
Stock dividend	2c	6-1	5-4
4% 1st preferred (quar.)	30c	7-1	6-10
4.80% 1st preferred (quar.)	30c	4-1	3-9
Keystone Steel & Wire (stock dividend)	5c	7-15	6-15
Kimberly-Clark Corp. (quar.)	45c	4-1	3-6
Kingsport Press (quar.)	20c	4-1	2-27
Kirsch Co. (quar.)	25c	4-1	3-2
Koehring Co.—			
5% convertible preferred A (quar.)	62½c	3-30	3-16
5% convertible preferred B (quar.)	62½c	3-30	3-16
Koppers Company, common (quar.)	40c	4-1	3-10
4% preferred (quar.)	81	4-1	3-10
Kroehler Mfg., common (increased)	25c	3-27	3-13
4½% preferred (quar.)	1.12½	3-27	3-13
Kroger Company—			
6% 1st preferred (quar.)	1.50	4-1	3-16
7% 2nd preferred (quar.)	1.75	5-1	4-15
Labatt (John), Ltd. (quar.)	130c	4-1	3-13
Laclede Gas, common (quar.)	22½c	4-1	3-16
4.32% preferred A (quar.)	27c	3-31	3-16
5.00% preferred B (quar.)	31¼c	3-31	3-16
Lafayette National Bank (Bklyn.) (quar.)	75c	4-1	3-13
Lakeside Laboratories (quar.)	25c	4-1	3-20
La Salle Extension University (quar.)	15c	4-10	3-26
Lamaque Gold Mines, Ltd. (s-a)	110c	6-1	5-1
Lambert (Alfred) (increased quar.)	17½c	3-31	3-16
Quarterly	17½c	6-30	6-16
Quarterly	17½c	9-30	9-16
Quarterly	17½c	12-31	12-16
Lamson Corp. of Delaware (quar.)	30c	3-31	3-20
Lamson & Sessions Co.—			
4.75% convertible preferred (quar.)	59¾c	4-15	4-1
Lamson (M. H.) (quar.)	12½c	6-1	5-18
Stock dividend	20c	4-1	3-15
Langendorf United Bakeries, com. (quar.)	30c	4-15	3-31
\$1.80 preferred (quar.)	45c	4-15	3-31
Lau Blower Co.	10c	3-31	3-10
Latrobe Steel (increased quar.)	25c	3-31	3-16
Laurentide Acceptance Corp. Ltd.—			
Class B (quar.)	115c	4-30	4-15
Lawson & Jones, Ltd., class A	81	4-1	3-16
Class B	81	4-1	3-16
1% non-cumulative preferred	11c	4-1	3-16
Lay (H. W.) & Co. (quar.)	11c	3-31	3-11
Leath & Company (quar.)	35c	4-1	3-14
Lees (James) & Sons Co.—			
3.35% preferred (quar.)	96¼c	5-1	4-15
Lehman Corp.	12½c	4-6	3-20
Lehn & Pink Products (increased-quar.)	40c	3-25	3-10
Lerner Stores, common (quar.)	30c	4-15	4-1
4½% preferred (quar.)	1.12½	5-1	4-20
Lexington Venture Fund (stock dividend)	4c	3-30	3-2
Lexington Water, 5½% preferred (quar.)	1.43¾	4-1	3-10
Liberty Fabrics of N. Y., 5% pfd. (quar.)	12½c	3-31	3-16
Liberty Life Insurance Co. (Greenville S. O.)			
Quarterly	25c	7-1	6-17
Liberty Loan Corp. (quar.)	37½c	4-1	3-16
Stock dividend to be recommended to the directors	75c	7-10	6-20
Liggett & Myers Tobacco—			
7% preferred (quar.)	1.75	4-1	3-11
Lincoln National Life Insurance Co. (quar.)	50c	5-1	4-10
Quarterly	50c	8-1	7-10
Quarterly	50c	11-1	10-10
Lincoln Telephone & Telegraph—			
Common (quar.)	65c	4-10	3-31
5% preferred (quar.)	1.25	4-10	3-31
Lipe-Rollway Corp., class A (quar.)	12½c	3-31	3-6
Loblaws Groceries Ltd.—			
\$1.60 1st pref. series B (quar.)	140c	4-15	3-18
Lock Joint Pipe Co., common (quar.)	25c	3-31	3-16
8% preferred (quar.)	81	4-1	3-16
Locke Steel Chain (quar.)	30c	4-1	3-16
London Hosiery Mills, Ltd.—			
80c class A (quar.)	120c	4-1	3-20
Lone Star Cement (increased quar.)	30c	3-27	3-9
Long Island Lighting, 5% pfd. B (quar.)	1.15	4-1	3-13
4.25% preferred D (quar.)	1.06½	4-1	3-13
4.35% preferred E (quar.)	1.08¾	4-1	3-13
4.40% preferred G (quar.)	1.10	4-1	3-13
Longhorn Portland Cement Co.	25c	4-3	3-23
Lorain Coal & Dock Co.—			
5% convertible preferred (quar.)	62½c	4-1	3-20
Lord Baltimore Hotel—			
7% non-cumulative 2nd preferred (quar.)	1.75	5-1	4-23
7% non-cumulative 2nd preferred (quar.)	1.75	8-1	7-23
7% non-cumulative 2nd preferred (quar.)	1.75	11-1	10-23
Lorillard (P.) Co., common (quar.)	81	4-1	3-4
7% preferred (quar.)	1.75	4-1	3-4
Los Angeles Drug (quar.)	15c	3-31	3-14
Louisville Gas & Electric, com. (quar.)	82½c	4-15	3-31
5% preferred (quar.)	31¼c	4-15	3-31
Lower St. Lawrence Power Ltd. (s-a)	150c	4-1	3-13
Lowenstein (M.) & Sons (quar.)	15c	3-30	3-20
Lower St. Lawrence Power Co.—			
4½% preferred (quar.)	132½c	5-1	4-17
Lowney (Walter M.) Ltd. (quar.)	125c	4-15	3-16
Lucky Lager Brewing (quar.)	37½c	3-31	3-16
Lynchburg Foundry Co.	20c	4-1	3-13
Lynn Gas & Electric (quar.)	40c	3-30	3-13
MacFadden Publications (quar.)	15c	4-1	3-17
MacMillan & Bloedel Ltd. (increased)	120c	3-31	3-10
Class B (quar.)	125c	3-31	3-10
Mack Trucks (quar.)	45c	3-27	3-12
Macy (R. H.) & Co. (quar.)	50c	4-1	3-9
Madding Drug (quar.)	15c	4-15	3-31
Magor Car Corp. (quar.)	60c	3-27	3-13
Mallman Corp., Ltd., 5% preference (quar.)	181.25	4-30	4-15
Maine Bonding & Casualty Co.—			
Common (increased-quar.)	30c	4-1	3-13
4.75% preferred (quar.)	59¾c	4-1	3-13
Mallinckrodt Chemical Works—			
4½% preferred C (quar.)	53¾c	4-1	3-18
Manchester Gas, 7% preferred (accum.)	1.75	4-1	3-20
Mansfield Tire & Rubber (increased)	35c	4-20	3-31
Manitoba Sugar Co., Ltd.—			
6% preferred (s-a)	183	4-1	3-14
Manufacturers Trust (N. Y.) (inc.-quar.)	55c	4-15	3-16
Maple Leaf Milling Co., Ltd.—			
5% preference (quar.)	181.25	4-1	3-13
Marconi International & Marine Communication Co., Ltd. (final)	6c	3-30	3-4
Maremont Automotive Products (quar.)	25c	3-31	3-20
Stock dividend	3c	3-31	3-20

Name of Company

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20			
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	44 1/2 Mar 4	30 1/2 Jan 3	40 1/2 Dec 29	Abacus Fund.....1	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	46	200	
43 1/2 Jan 13	71 1/2 Nov 29	59 1/2 Feb 9	70 1/2 Jan 19	43 1/2 Jan 13	71 1/2 Nov 29	Abbott Laboratories common.....5	67 1/2	69 1/2	68 1/2	69	68 1/2	68 1/2	6,100	
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	117 Jan 19	102 1/2 Jan 7	120 Nov 24	4% convertible preferred.....100	114	119	114	119	117	117	100	
14 Jan 3	30 1/2 Aug 26	18 1/2 Jan 7	21 Jan 27	14 Jan 3	30 1/2 Aug 26	ABC Vending Corp.....1	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,800	
37 1/2 Jan 15	49 1/2 Oct 24	47 1/2 Jan 3	56 1/2 Feb 19	37 1/2 Jan 15	49 1/2 Oct 24	ACF Industries Inc.....25	54	55	54 1/2	55 1/2	53 1/2	54 1/2	18,000	
14 1/2 Jan 3	24 1/2 Nov 18	19 1/2 Jan 20	23 1/2 Jan 2	14 1/2 Jan 3	24 1/2 Nov 18	ACF-Wrigley Stores Inc.....1	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	24,100	
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 15	19 1/2 Jan 3	29 1/2 Oct 14	Acme Steel Co.....10	29 1/2	29 1/2	29 1/2	30	29 1/2	29 1/2	6,800	
20 1/2 Jan 2	29 1/2 Dec 31	28 1/2 Feb 9	30 1/2 Mar 9	20 1/2 Jan 2	29 1/2 Dec 31	Adams Express Co.....1	28 1/2	28 1/2	28 1/2	29	28 1/2	29 1/2	6,700	
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	36 1/2 Mar 18	24 1/2 Jan 6	33 1/2 Oct 9	Admiral Corp.....No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	700	
63 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	63 Oct 1	97 Nov 11	Addressograph-Multigraph Corp.....5	110 1/2	112 1/2	111	112	113 1/2	112 1/2	4,300	
7 Jan 2	18 1/2 Dec 29	17 1/2 Jan 28	22 1/2 Mar 10	7 Jan 2	18 1/2 Dec 29	Admiral Corp.....1	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	28,400	
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	33 1/2 Mar 19	16 1/2 Jan 28	25 1/2 Nov 18	Aerquip Corp.....1	29	29 1/2	29 1/2	32	31	32 1/2	27,400	
17 1/2 Jan 2	31 1/2 Dec 19	30 1/2 Jan 2	31 1/2 Mar 19	17 1/2 Jan 2	31 1/2 Dec 19	Aetna-Standard Engineering Co.....1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,100	
48 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	48 1/2 Jan 13	83 1/2 Nov 21	Air Reduction Inc common.....No par	88 1/2	89 1/2	88 1/2	89 1/2	89 1/2	90	6,100	
193 1/2 Jan 8	297 Dec 16	32 1/2 Feb 9	35 Jan 30	193 1/2 Jan 8	297 Dec 16	4.50% conv pfd 1951 series.....100	329	339	333	344	335	345	---	
24 1/2 Jan 2	34 Dec 31	32 1/2 Feb 9	35 Jan 30	24 1/2 Jan 2	34 Dec 31	Alabama Gas Corp.....2	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34	4,400	
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	2 1/2 Jan 3	5 July 3	Alabama & Vicksburg Ry.....100	151	160	151	160	151	160	---	
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Mar 11	11 1/2 Jan 2	20 1/2 Nov 7	Alaska Juneau Gold Mining.....2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6 1/2	147,300	
14 Jan 2	26 Dec 9	23 1/2 Jan 2	29 1/2 Mar 13	14 Jan 2	26 Dec 9	Alco Products Inc.....1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	13,100	
73 Jan 16	80 1/2 Nov 24	80 Jan 2	83 Mar 13	73 Jan 16	80 1/2 Nov 24	Aldens Inc common.....5	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	29 1/2	6,700	
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	11 1/2 Mar 10	4 1/2 Jan 2	10 1/2 Dec 30	4% preferred.....100	82	83	82	83	83	83	100	
191 Nov 13	280 July 31	160 Jan 2	190 Mar 11	191 Nov 13	280 July 31	Allegheny Corp common.....1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	75,200	
80 Jan 21	160 Dec 29	160 Jan 2	190 Mar 11	80 Jan 21	160 Dec 29	4% preferred A.....100	95	95	95	95	95	98	20	
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	40 1/2 Mar 18	14 1/2 Apr 2	33 Dec 30	64 conv prior preferred.....No par	178	185	180	192	180	190	---	
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	53 1/2 Jan 26	30 1/2 Jan 2	49 1/2 Nov 11	6% conv preferred.....10	38 1/2	39 1/2	39 1/2	40 1/2	38 1/2	39 1/2	19,900	
97 Apr 18	100 Dec 12	95 1/2 Jan 13	100 Jan 21	97 Apr 18	100 Dec 12	Allegheny Ludlum Steel Corp.....1	49 1/2	50 1/2	49 1/2	50 1/2	48 1/2	49 1/2	18,900	
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	17 1/2 Mar 10	12 Dec 16	15 1/2 Oct 6	Allegheny & West Ry 6% gtd.....100	99	102	99	102	99	102	---	
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	107 1/2 Feb 24	72 1/2 Apr 29	96 1/2 Oct 7	Allen Industries Inc.....1	15 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	4,600	
21 Jan 2	33 Jan 16	29 1/2 Jan 2	42 1/2 Mar 20	21 Jan 2	33 Jan 16	Allied Chemical Corp.....18	104 1/2	106	104	105 1/2	102	104	12,900	
35 1/2 Jan 12	57 Dec 17	48 1/2 Jan 9	59 1/2 Mar 18	35 1/2 Jan 12	57 Dec 17	Allied Kid Co.....5	39	39 1/2	39 1/2	39 1/2	41 1/2	42 1/2	1,700	
23 Jan 2	43 Oct 13	39 1/2 Jan 5	44 1/2 Feb 24	23 Jan 2	43 Oct 13	When issued.....No par	19 1/2	19 1/2	19 1/2	20 1/2	21 1/2	21 1/2	2,200	
10 1/2 May 19	15 1/2 Jan 21	11 1/2 Jan 2	14 1/2 Feb 8	10 1/2 May 19	15 1/2 Jan 21	Allied Laboratories Inc.....No par	57 1/2	58	57 1/2	58 1/2	57 1/2	58	6,400	
25 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	59 1/2 Mar 4	25 1/2 Jan 2	55 1/2 Dec 11	Allied Mills.....No par	43	43 1/2	43	43 1/2	43 1/2	43 1/2	2,100	
74 Jan 6	82 1/2 July 28	78 1/2 Jan 26	83 1/2 Mar 17	74 Jan 6	82 1/2 July 28	Allied Products Corp.....5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,600	
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	30 1/2 Mar 9	22 1/2 May 19	30 1/2 Dec 31	Allied Stores Corp common.....No par	59 1/2	59 1/2	59 1/2	60 1/2	58 1/2	59 1/2	9,900	
81 1/2 Jan 2	111 Nov 17	104 Jan 29	112 Mar 12	81 1/2 Jan 2	111 Nov 17	4% preferred.....100	82 1/2	83 1/2	83	83 1/2	83	83	270	
27 Jan 2	42 1/2 Oct 31	36 1/2 Feb 10	39 1/2 Feb 25	27 Jan 2	42 1/2 Oct 31	Alis-Chalmers Mfg common.....10	29 1/2	30	29 1/2	30 1/2	29 1/2	30 1/2	47,200	
26 Jun 25	38 1/2 Oct 13	28 1/2 Feb 13	33 1/2 Jan 5	26 Jun 25	38 1/2 Oct 13	4.00% convertible preferred.....100	111 1/2	111 1/2	110	111 1/2	110	111 1/2	400	
60 1/2 Jan 2	96 1/2 Oct 13	81 Feb 19	93 1/2 Jan 5	60 1/2 Jan 2	96 1/2 Oct 13	Alpha Portland Cement.....10	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	4,200	
22 Jan 15	82 Apr 29	33 1/2 Jan 5	40 Mar 3	22 Jan 15	82 Apr 29	Aluminum Limited.....No par	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	206,600	
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	44 1/2 Jan 7	27 1/2 Jan 21	42 1/2 Dec 11	Aluminum Co of America.....1	82 1/2	83 1/2	82 1/2	83 1/2	81 1/2	82 1/2	21,600	
33 1/2 Feb 21	53 Dec 15	47 1/2 Feb 11	52 1/2 Mar 5	33 1/2 Feb 21	53 Dec 15	Al Leather Co.....1	35	38	36	38	36	38	30	
81 Feb 25	114 1/2 Sep 17	97 1/2 Jan 14	106 1/2 Feb 5	81 Feb 25	114 1/2 Sep 17	6% convertible preferred.....50	41	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	100	
64 1/2 Jan 2	90 Dec 16	87 1/2 Jan 9	105 Mar 20	64 1/2 Jan 2	90 Dec 16	Amalgamated Sugar Co (The).....1	48 1/2	49	48 1/2	48 1/2	48 1/2	48 1/2	1,700	
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	32 1/2 Mar 18	14 1/2 Jan 2	25 1/2 Oct 10	Amerasia Petroleum Corp.....No par	100	102 1/2	99 1/2	101 1/2	98 1/2	99 1/2	20,600	
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	152 Mar 19	85 1/2 Jan 9	125 1/2 Oct 10	Amer Agricultural Chemical.....No par	101 1/2	102	102 1/2	103	104	104 1/2	1,200	
24 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	46 1/2 Jan 15	24 1/2 Jan 13	44 1/2 Nov 12	American Airlines common.....1	29 1/2	30 1/2	30	31 1/2	31 1/2	31 1/2	111,300	
97 1/2 Jan 3	111 Oct 13	105 Jan 29	113 1/2 Mar 10	97 1/2 Jan 3	111 Oct 13	3 1/2% convertible preferred.....100	142 1/2	145	147	151	151 1/2	152	2,400	
27 1/2 Apr 7	40 1/2 Oct 14	36 Feb 18	38 1/2 Jan 5	27 1/2 Apr 7	40 1/2 Oct 14	American Bakeries Co com.....No par	44 1/2	44 1/2	45	45 1/2	45 1/2	45 1/2	2,200	
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	63 Jan 6	58 1/2 Dec 31	66 1/2 May 29	4 1/2% convertible preferred.....100	114	114	112 1/2	114	112 1/2	112 1/2	50	
19 1/2 Feb 25	37 1/2 Dec 11	29 1/2 Feb 9	39 Mar 6	19 1/2 Feb 25	37 1/2 Dec 11	American Bank Note common.....10	36 1/2	37 1/2	36 1/2	37	37	37	1,600	
33 1/2 Jan 2	47 1/2 Dec 16	45 1/2 Jan 2	50 1/2 Mar 9	33 1/2 Jan 2	47 1/2 Dec 16	6% preferred.....50	62 1/2	62 1/2	62 1/2	63 1/2	62 1/2	63 1/2	90	
13 Jan 3														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20	
89 Jan 2	44% Dec 15	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	46	47 1/2	45% 45 1/2	46% 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	5,100
23 Feb 25	41% Aug 4	36% Mar 5	40% Jan 26	Argo Oil Corp.	5	37	37 1/2	37 1/2 37 1/2	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	3,200
30% Apr 7	67% Dec 19	65% Jan 8	73% Mar 13	Armco Steel Corp.	10	70 1/2	72 1/2	70 1/2 72 1/2	71 1/2 71 1/2	70 1/2 71 1/2	70 1/2 71 1/2	24,900
12% Feb 10	24% Dec 31	23% Jan 6	30% Feb 20	Armour & Co.	5	27 1/2	27 1/2	27 1/2 27 1/2	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	41,500
32% Jan 2	39% Dec 17	35% Feb 9	41% Mar 9	Armstrong Cork Co common	1	40 1/2	40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	8,800
80 Nov 3	90 May 5	83 Jan 30	85% Jan 20	\$3.75 preferred	No par	83 1/2	84 1/2	84 1/2 84 1/2	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	180
16% Apr 7	22% Sep 29	20 Jan 22	23 Mar 16	Arnold Constable Corp.	5	x22 1/2	23	21 1/2 22	22 1/2 22 1/2	21 1/2 22	21 1/2 22	770
8% Jan 8	27% Sep 2	14 Mar 16	17% Jan 27	Artloom Industries Inc.	1	14	14 1/2	14 1/2 14 1/2	14 1/2 15	14 1/2 15 1/2	15 1/2 15 1/2	26,100
23% May 29	29% Jan 23	26% Jan 19	36% Mar 2	Arvin Industries Inc.	2.50	33 1/2	34	33 1/2 33 1/2	33 1/2 34	33 1/2 34	33 1/2 34	7,300
18 Feb 25	19% Dec 30	19 Jan 2	21% Jan 23	Ashland Oil & Refining com.	1	21	21 1/2	21 1/2 21 1/2	20 1/2 21 1/2	21 1/2 21 1/2	20 1/2 21 1/2	22,600
37% Feb 12	34% Dec 10	31% Feb 11	34% Jan 23	2nd preferred \$1.50 series	No par	33 1/2	34	33 1/2 34	34 1/2 34 1/2	33 1/2 34	33 1/2 34	1,500
6% Jan 9	10% Aug 8	10% Jan 2	13% Feb 19	ASR Products Corp.	5	12 1/2	12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	11 1/2 12 1/2	14,400
89 Jan 2	46% Nov 19	44 Feb 13	52 Mar 13	Associated Dry Goods Corp.	1	51	51 1/2	50 1/2 50 1/2	49 1/2 50	49 1/2 49 1/2	48 1/2 49 1/2	8,200
84% Jan 6	105 May 5	102% Jan 7	106% Feb 6	Common	100	105 1/2	105 1/2	106 1/2 106 1/2	106 1/2 107	105 1/2 107	105 1/2 107	140
67 Jan 3	96 Dec 19	76 Mar 5	88% Jan 2	Associates Investment Co.	10	78	78	x76 77	78 78 1/2	77 1/2 78	77 1/2 78	2,100
17% Jan 2	28% Dec 31	27% Jan 28	31% Jan 15	Atchison Topeka & Santa Fe—	10	29 1/2	29 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30	29 1/2 29 1/2	42,900
9% Jan 2	10% Dec 18	10 Jan 7	10 1/2 Mar 4	Common	10	10 1/2	10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	12,300
39% Jan 10	41% Nov 10	39% Jan 2	46 Mar 11	5% non-cum preferred	10	44 1/2	45 1/2	45 1/2 45 1/2	44 1/2 45	44 1/2 44 1/2	44 1/2 44 1/2	1,000
86% Jan 8	92 Feb 28	90 Jan 15	92 Jan 6	Atlantic City Electric Co com.	6.50	91	92 1/2	91 1/2 92	92 1/2 92	91 1/2 92	91 1/2 91 1/2	30
37% Jan 2	53% Dec 30	47% Feb 17	59 Mar 20	Atlantic Coast Line RR.	No par	55	55 1/2	55 1/2 56	55 1/2 56 1/2	56 1/2 57 1/2	56 1/2 57	18,700
84 Feb 25	45% Nov 13	43% Jan 5	48% Jan 26	Atlantic Refining common	10	47 1/2	48 1/2	48 1/2 48 1/2	48 1/2 49 1/2	49 1/2 50	48 1/2 50	30,000
78% Oct 29	90 Jan 15	80% Jan 23	86% Mar 3	\$3.75 series B preferred	100	84 1/2	85 1/2	84 1/2 85	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 85	570
8% Jan 2	8% Aug 8	7% Jan 7	8% Jan 26	Atlas Corp common	1	7 1/2	7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	35,700
14% Jan 2	17% Aug 5	16% Jan 12	16 1/2 Feb 11	5% preferred	20	16 1/2	16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	800
87 Jan 30	72% Sep 22	68% Jan 27	82% Mar 3	Atlas Powder Co.	20	76 1/2	77 1/2	75 1/2 76 1/2	75 1/2 75	72 1/2 74	72 1/2 74	2,500
7% Jan 2	25% Dec 19	20% Mar 10	24% Feb 16	Austin Nichols common	No par	20 1/2	21	20 1/2 20 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,600
18% Jan 8	28% Dec 19	24 Mar 12	27% Jan 13	Conv prior pref (\$1.20)	No par	24 1/2	25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	200
82% Aug 6	29% Dec 30	27% Jan 7	29% Feb 5	Automatic Canteen Co of Amer.	2.50	29 1/2	29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29	28 1/2 29	5,900
8% Jan 2	13% Dec 11	10% Jan 7	15% Mar 17	Aveco Mfg Corp (The) common	3	14 1/2	15	13 1/2 15 1/2	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	92,100
43 Mar 14	82 Dec 11	64% Jan 7	87 Mar 16	\$2.25 conv preferred	No par	87	87	87 87	87 87	87 87	87 87	100
8% Jan 8	10% Nov 21	8% Mar 4	10 Jan 5	Babbitt (B T) Inc.	1	9	9 1/2	9 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9	8 1/2 9	9,500
86 Jun 24	34 Jan 20	30% Feb 9	37 1/2 Feb 26	Babcock & Wilcox Co (The)	9	35 1/2	36 1/2	35 1/2 36 1/2	36 1/2 36 1/2	35 1/2 36 1/2	34 1/2 35 1/2	26,800
9% Jan 2	15 Nov 6	13% Jan 6	16 1/2 Jan 12	Baldwin-Lima-Hamilton Corp.	13	14 1/2	14 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	115,500
34% Jan 6	45 Nov 6	42% Jan 8	49 1/2 Mar 11	Baltimore Gas & Elec com.	No par	48 1/2	49 1/2	48 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	4,700
85 Sep 4	105% July 3	96% Jan 2	101 1/2 Feb 5	4 1/2% preferred series B	100	100	100	100 100	99 100	99 100	99 100	370
85 Dec 18	85 Feb 21	85% Jan 6	88 1/2 Mar 18	4 1/2% preferred series C	100	87	88	87 88 1/2	88 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	50
82% Apr 7	85% Oct 6	81% Jan 6	87 1/2 Jan 6	Baltimore & Ohio common	100	44 1/2	45 1/2	45 1/2 45 1/2	46 46 1/2	46 46 1/2	45 1/2 46	45,600
89% Apr 7	63% Oct 13	61% Mar 20	66 Jan 20	4% noncumulative preferred	100	62 1/2	63 1/2	62 1/2 63 1/2	62 1/2 62 1/2	62 1/2 62 1/2	61 1/2 62 1/2	1,000
89% Jan 2	64% Oct 29	55% Mar 19	60 Jan 6	Bangor & Aroostook RR.	10	59 1/2	60	59 1/2 60	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	1,600
88% May 27	64% Oct 27	58% Mar 18	64 1/2 Jan 27	Barber Oil Corp.	10	59 1/2	60	59 1/2 60	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	1,900
16% Jan 6	30% May 7	23% Jan 9	28% Jan 22	Basic Products Corp.	10	61 1/2	62 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	60 1/2 61 1/2	5,800
48% Apr 8	58 Dec 4	52% Jan 8	66 1/2 Feb 27	Bath Iron Works Corp.	10	61 1/2	62 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	61 1/2 62 1/2	13,500
83 Mar 24	36 Dec 10	27 Feb 9	32% Mar 3	Bausch & Lomb Optical Co.	10	41 1/2	43 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	6,500
16% Jan 7	31 Dec 23	28% Jan 2	46 Mar 12	Baycol Cigars Inc.	No par	48 1/2	49 1/2	48 1/2 49 1/2	49 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	4,300
33% Jan 3	47% Sep 9	44 Jan 2	49 1/2 Mar 19	Beatrice Foods Co common	12.50	183	193	184 195	183 193	183 193	183 193	30
127 Jan 3	174 Jan 22	178 Jan 23	182 Feb 19	3% conv prior preferred	100	99 1/2	99 1/2	99 100	99 100	99 100	99 100	14,000
83 Jan 9	104 Jun 5	95 Jan 5	100 Mar 19	4 1/2% preferred	100	22 1/2	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	53,900
10% Jan 2	20 Dec 29	19% Jan 2	23 Feb 11	Beaumont Mills Inc.	2.50	50 1/2	52 1/2	51 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	3,800
18% May 16	40% Dec 19	36% Jan 7	59% Mar 20	Beck Instruments Inc.	1	82	84	82 1/2 84	82 1/2 84	82 1/2 84	82 1/2 84	4,600
73% Jan 3	83 May 22	80% Jan 13	84 Feb 9	Beech Aircraft Corp.	100	35	35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	90
18 Jan 2	30% Oct 29	28% Jan 2	35% Jan 9	Beech Aircraft Corp.	100	39 1/2	40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	4,400
89 May 19	36% Oct 2	35% Jan 9	41 Mar 17	Beech Creek RR.	50	40	41	40 1/2 41	40 1/2 41	40 1/2 41	40 1/2 41	1,000
89% Jan 2	44 Dec 31	38% Mar 20	43% Jan 2	Beech-Nut Life Savers Corp.	10	14 1/2	14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	24,600
10% Jan 2	13% Dec 17	13% Jan 5	15% Mar 4	Belding-Hemmings	1	21 1/2	22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	25,800
14% Feb 25	23% Dec 17	19% Feb 26	22 1/2 Mar 12	Bell Aircraft Corp.	1	91	93 1/2	92 99	100 103 1/2	99 100 1/2	99 102 1/2	2,600
43 Jan 7	94% Nov 18	76 Feb 4	103% Mar 18	Bell & Howell Co common	10	92 1/2	94	92 1/2 94	92 1/2 94	92 1/2 94	92 1/2 94	2,600
89 Mar 4	93 Sep 22	92 1/2 Jan 13	93 Jan 5	4 1/2% preferred	100	92 1/2	94	92 1/2 94	92 1/2 94	92 1/2 94	92 1/2 94	2,600
44% Apr 10	74% Dec 12	66 Jan 16	79% Mar 10	Bendix Aviation Corp.	5	78 1/2	79	78 1/2 79 1/2	78 1/2 79 1/2	79 1/2 79 1/2	75 1/2 78 1/2	7,400
18% Jan 2	27% Dec 24	25% Jan 20	28% Mar 3	Beneficial Finance Co common	1	27 1/2	27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	4,600
45 Jan 6	50% July 21	48 1/2 Jan 6	51 1/2 Jan 17	5% preferred	50	50 1/2	50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	400
11 Jan 2	13% Oct 13	1 1/2 Feb 18	1 1/2 Jan 2	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	324,300
89% Jan 6	36% Dec 2	36% Jan 6	39% Feb 13	Best & Co Inc.	1	39 1/2	39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	1,400
23% Jan 2	79% Nov 6	78% Jan 2	103% Mar 18	Bethlehem Steel (Del) common	8	96	98 1/2	100 1/2 103	100 1/2 103 1/2	100 1/2 103 1/2	100 1/2 103 1/2	8,400
36% Jan 13	54% Oct 14	50% Jan 8	55% Feb 2	Bethlehem Steel (Del) common	8	51 1/2	52 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	79,300
143 Oct 2	159% Jun 12	147 Jan 2	155 Feb 11	7 1/2% preferred	100	149 1/2	149 1/2	149 1/2 149 1/2	149 1/2 149 1/2	149 1/2 149 1/2	149 1/2 149 1/2	600
6% Jan 2	15% Dec 9	12% Jan 5	17% Mar 19	Bigelow-Sanford Carpet (Del) com.	5	15 1/2	15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	35,200
86 Jan 30	59% Dec 9	53% Jan 27	64 Mar 12	4 1/2% pfd series of 1951	100	72 1/2	73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	10
23% Jan 2	37% Oct 28	36 1/2 Jan 6	46 Mar 18	Black & Decker Mfg Co.	10	62 1/2	63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	3,100
18 July 1	26% Dec 11	24% Jan 2	28% Jan 26	Bliss & Laughlin Inc.	2.50	25 1/2	26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	2,100
12% Jan 2	18% July 28	17% Feb 9	20% Mar 4	Bliss (E W) Co.	4	18 1/2	19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	12,000
84% Feb 25	58% Oct 30	39% Feb 17	46% Jan 5	Boeing Airplane Co.	5	40	40 1/2	40 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	98,400
14% Jan 2	22% Oct 10	21% Jan 2	29% Mar 5	Bohm Aluminum & Brass Corp.	5	25	26 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	3,100
14% Jan 2	22 Oct 6	20% Jan 8	24% Jan 26	Book Stores Inc.	1	23 1/2	23 1/2	23 1/2 23 1/2	23 1/2 23 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1934				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20		
10 1/2 Jan 2	19 1/2 Dec 8	18 1/2 Jan 6	23 1/2 Jan 22	Capital Airlines Inc.	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	19,800
30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Feb 10	44 1/2 Mar 20	Carborundum (The) Co.	5	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	15,700
24 Jan 13	46 1/2 Dec 12	41 1/2 Jan 14	52 1/2 Feb 16	Carby (Philip) Mfg Co.	10	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	9,300
94 1/2 Apr 9	103 1/2 July 3	98 1/2 Feb 9	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	100	100 1/2	100 1/2	99 1/2	99 1/2	100	100	100	100 1/2	50
25 1/2 Jan 2	38 1/2 Dec 20	37 Jan 6	41 1/2 Jan 19	Carolina Power & Light	No par	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	3,600
32 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	94 Mar 11	Carpenter Steel Co.	5	91	91 1/2	91 1/2	92	92	92 1/2	90 1/2	90	3,200
32 1/2 Jan 2	46 1/2 Nov 20	42 1/2 Mar 2	48 1/2 Jan 19	Carrier Corp common	10	45	46 1/2	45 1/2	46 1/2	45 1/2	45 1/2	44 1/2	45 1/2	9,400
38 1/2 Jan 2	47 1/2 July 1	43 Feb 13	48 1/2 Jan 27	4 1/2% preferred	50	44 1/2	45	44 1/2	44 1/2	44 1/2	45	45	45	560
20 1/2 Jan 2	31 1/2 Nov 20	29 1/2 Jan 2	31 1/2 Jan 16	Carriers & General Corp.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	30 1/2	500
12 1/2 Jan 13	43 1/2 Dec 18	38 1/2 Jan 6	47 1/2 Feb 25	Carter Products Inc.	1	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	17,000
14 1/2 Apr 3	23 1/2 Jan 14	20 Jan 6	26 1/2 Feb 2	Casa (J I) Co common	12.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	24 1/2	41,100
101 1/2 Jan 2	118 1/2 Jun 6	110 1/2 Jan 6	119 1/2 Mar 16	7 1/2% preferred	100	119 1/2	119 1/2	119	119 1/2	118 1/2	119 1/2	118 1/2	119 1/2	140
5 1/2 Jan 2	7 Aug 7	6 Jan 12	7 1/2 Mar 4	6 1/2% 2nd preferred	7	7 1/2	7 1/2	7	7	7	7 1/2	7	7	1,400
55 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	96 Mar 4	Caterpillar Tractor common	10	92 1/2	93 1/2	93	94	93	93 1/2	91 1/2	91 1/2	8,300
91 Aug 28	101 Apr 28	93 1/2 Feb 4	98 1/2 Jan 12	4.20% preferred	100	95 1/2	96 1/2	96 1/2	96 1/2	95 1/2	95 1/2	96	96 1/2	460
12 Jan 2	30 1/2 Dec 18	27 Jan 16	31 1/2 Mar 20	Colanese Corp of Amer com	No par	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	65,300
99 Jan 2	118 1/2 Nov 5	117 Jan 5	125 Feb 24	7 1/2% 2nd preferred	100	123 1/2	125	123 1/2	127	123 1/2	125	123 1/2	125	---
55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	85 Mar 20	4 1/2% conv preferred series A	100	83 1/2	84	83 1/2	83 1/2	83 1/2	84	84	85	2,100
26 1/2 Feb 28	38 1/2 Dec 15	38 Jan 2	44 1/2 Mar 20	Celotex Corp common	1	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42	41 1/2	44 1/2	11,800
17 1/2 Jan 2	19 1/2 Jan 9	18 1/2 Jan 2	19 1/2 Feb 19	5% preferred	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Jan 16	23 1/2 Mar 4	Central Aguirre Sugar Co.	5	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	22 1/2	1,900
9 1/2 Jan 27	14 Dec 31	13 Jan 5	21 1/2 Mar 20	Central Foundry Co.	1	20	20 1/2	20	20 1/2	20	20 1/2	21	21 1/2	13,400
44 Jan 3	52 Oct 30	41 Jan 30	48 Jan 2	Central of Georgia Ry com	No par	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43 1/2	200
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 7	76 Jan 27	5% preferred series B	100	74	76	74	76	74	76	72	76	100
15 Jan 7	19 1/2 Dec 16	18 1/2 Feb 5	21 1/2 Mar 19	Central Hudson Gas & Elec	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	21 1/2	14,400
28 Apr 7	33 1/2 Dec 30	32 1/2 Jan 2	38 1/2 Mar 20	Central Illinois Lgt common	No par	37	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	1,200
93 Sep 17	104 1/2 Jun 12	96 Jan 5	99 1/2 Feb 27	4 1/2% preferred	100	99 1/2	99 1/2	99 1/2	99 1/2	99	99 1/2	99	99 1/2	130
31 1/2 Jan 10	42 1/2 Dec 31	40 Feb 19	43 1/2 Jan 9	Central Illinois Public Service	10	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,900
17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 26	29 1/2 Mar 13	Central RR Co of N J	50	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	600
41 1/2 Jan 7	60 1/2 Dec 17	55 1/2 Feb 6	64 1/2 Mar 18	Central & South West Corp.	5	61	62 1/2	61 1/2	64	63 1/2	64 1/2	63 1/2	64 1/2	9,500
19 Jan 16	29 1/2 Sep 3	25 Mar 18	28 1/2 Jan 16	Central Violella Sugar Co.	9.50	26	26	26 1/2	26 1/2	25	25	25	25	600
7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 12	Century Industries Co.	No par	12 1/2	13	12	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,800
24 1/2 Mar 3	48 1/2 Nov 12	43 1/2 Jan 7	50 1/2 Mar 5	Cerro de Pasco Corp.	5	47 1/2	48 1/2	48 1/2	49 1/2	47 1/2	49 1/2	46 1/2	47 1/2	28,800
8 1/2 Jan 20	14 1/2 Dec 22	13 1/2 Jan 16	15 1/2 Jan 27	Certain-Tied Products Corp.	1	14 1/2	15 1/2	14 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	37,100
23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	55 1/2 Mar 20	Cessna Aircraft Co.	1	50 1/2	51 1/2	51 1/2	52 1/2	52 1/2	52 1/2	53 1/2	53 1/2	15,400
1 1/2 Jan 2	6 1/2 Nov 28	5 1/2 Feb 27	6 1/2 Jan 9	Chadbourne Goldmin Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	14,700
		53 Feb 26	59 1/2 Mar 4	Chain Belt Co.	10	58	59	58	58 1/2	58	58 1/2	58 1/2	58	300
34 Jan 3	43 Aug 14	41 Jan 15	50 1/2 Feb 24	Champion Paper & Fibre Co—										
91 Jan 2	100 1/2 May 21	95 Jan 8	99 Mar 4	Common	No par	46 1/2	47 1/2	46 1/2	46 1/2	44 1/2	46 1/2	45 1/2	46	3,200
33 1/2 Nov 28	39 1/2 Nov 12	35 1/2 Jan 2	39 1/2 Jan 6	5 1/2% preferred	No par	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	97	97 1/2	80
17 1/2 Jan 2	24 1/2 Aug 14	21 1/2 Jan 17	25 Mar 18	Champion Spark Plug Co.	1 1/2	37 1/2	38 1/2	37 1/2	38 1/2	38	38 1/2	37 1/2	37 1/2	20,700
31 1/2 Jan 2	55 1/2 Nov 14	37 1/2 Feb 9	42 1/2 Jan 9	Champion Oil & Refining Co.	1	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2	32,500
44 Jan 3	21 1/2 Oct 28	15 1/2 Feb 5	22 Mar 20	Chances Vought Aircraft Inc.	1.25	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	20 1/2	19 1/2	21 1/2	23,400
31 1/2 Nov 25	39 1/2 Sep 19	30 1/2 Feb 9	36 1/2 Jan 5	Checker Motors Corp.	1	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	45,200
7 Feb 28	14 1/2 Dec 8	11 1/2 Jan 18	17 1/2 Mar 11	Chenier Corp.	1	16 1/2	17 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	17,400
23 Jan 2	38 Oct 22	34 1/2 Feb 18	37 1/2 Jan 22	Chemway Corp.	1	36	36 1/2	35 1/2	36 1/2	36	36 1/2	36	36	27,600
47 1/2 Apr 7	69 1/2 Nov 21	65 1/2 Jan 2	74 1/2 Mar 11	Chesapeake Corp of Va.	5	72 1/2	73 1/2	72 1/2	73 1/2	73 1/2	74	72 1/2	73 1/2	900
89 Apr 17	109 1/2 Nov 20	108 Jan 5	118 1/2 Feb 26	Chesapeake & Ohio Ry common	25	115	118 1/2	114	118 1/2	114	118 1/2	110	118 1/2	15,900
9 1/2 Mar 14	16 Sep 24	13 1/2 Jan 28	15 1/2 Jan 16	3 1/2% convertible preferred	100	14 1/2	14 1/2	14	14 1/2	14	14	14	14	1,700
17 1/2 Mar 19	33 1/2 Sep 3	25 Jan 8	32 1/2 Feb 20	Chicago & East Ill RR com	No par	30 1/2	30 1/2	29	30	28 1/2	30	28 1/2	30	440
26 1/2 Jan 10	49 1/2 Nov 14	46 1/2 Jan 2	53 Jan 16	Class A	40	48 1/2	49	49	49 1/2	49	49 1/2	48 1/2	48 1/2	1,200
31 1/2 Jan 2	43 Oct 17	40 1/2 Feb 9	42 Mar 11	Chic Great Western Ry com	Del. 50	41 1/2	42	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42	10,400
11 1/2 Jan 2	25 1/2 Dec 4	24 1/2 Jan 2	30 Jan 9	5% preferred	50	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	32,400
45 1/2 Jan 10	63 1/2 Oct 20	63 Jan 5	71 Feb 25	Chic Mill St Paul & Pac.	No par	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	70	69 1/2	69 1/2	2,400
12 1/2 Jan 2	32 Nov 10	27 Mar 20	32 Jan 22	5% series A noncumul pfd.	100	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,300
18 1/2 Jan 2	40 1/2 Nov 19	38 1/2 Feb 18	41 1/2 Jan 22	Chic & North Western com	No par	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,900
18 1/2 Feb 27	31 1/2 Nov 28	27 Feb 9	30 Jan 5	5% preferred series A	100	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	9,500
19 1/2 Apr 7	31 1/2 Nov 28	30 1/2 Jan 2	34 Mar 13	Chicago Pneumatic Tool	8	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	31 1/2	32 1/2	9,500
14 1/2 Jan 7	38 Dec 10	32 1/2 Jan 22	37 1/2 Jan 2	Chicago Rock Isl & Pac RR	No par	35	36	36 1/2	36 1/2	36 1/2	36 1/2	36	36	500
9 1/2 Jan 20	15 1/2 Oct 10	13 Jan 29	16 1/2 Feb 24	Chicago Yellow Cab	No par	15	15 1/2	15	15 1/2	15	15 1/2	14 1/2	15 1/2	100
44 Apr 25	59 1/2 Oct 7	50 1/2 Feb 4	62 Mar 20	Chickasha Cotton Oil	5	56 1/2	58 1/2	57 1/2	58 1/2	59 1/2	61 1/2	60 1/2	61 1/2	147,500
28 1/2 Jan 8	35 1/2 Dec 30	34 1/2 Feb 17	37 Jan 21	Chrysler Corp.	25	35	35 1/2	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	8,300
83 Oct 7	95 1/2 July 8	87 1/2 Jan 5	91 1/2 Feb 16	Common	8.50	88 1/2	90	88 1/2	90	88 1/2	90	89	89 1/2	160
99 Sep 12	106 1/2 Apr 22	101 Feb 3	102 1/2 Jan 12	4 1/2% preferred	100	101 1/2	102	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	102 1/2	40
27 Jan 2	44 1/2 Oct 13	38 1/2 Jan 12	42 1/2 Feb 2	Cincinnati Milling Machine Co.	10	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	39 1/2	2,800
44 Jan 13	59 1/2 Oct 27	46 1/2 Jan 14	52 1/2 Feb 16	CIT Financial Corp.	No par	52 1/2	53 1/2	52 1/2	53 1/2	52	53 1/2	50 1/2	51 1/2	14,600
44 1/2 Feb 27	63 1/2 Aug 11	58 1/2 Feb 25	64 1/2 Jan 26	Cities Service Co.	10	60 1/2	62	60	60 1/2	60 1/2	60 1/2	60	60 1/2	15,500
10 1/2 Jan 2	17 1/2 Sep 3	15 Feb 5	27 1/2 Mar 20	City Investing Co common	5	22 1/2	23 1/2	22 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	48,000
102 Feb 14	102 Feb 14	103 1/2 Jan 19	103 1/2 Jan 19	5 1/2% preferred	100	103 1/2	105	102 1/2	105	102 1/2	105	102 1/2	105	---
35 1/2 Jan 19	45 1/2 Dec 2	43 Jan 9	49 1/2 Mar 2	City Products Corp.	No par	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	900
15 1/2 Jan 2	20 1/2 Oct 13	16 1/2 Jan 7	18 1/2 Jan 2	City Stores Co.	5	17 1/2	17 1/2	17 1/2	18 1/2	18	18 1/2	17 1/2	18 1/2	9,200
35 1/2 Jan 2	62 Dec 9	57 1/2 Jan 9	62 1/2 Feb 16	Clark Equipment Co.	15	58 1/2	60	59	59 1/2	59 1/2	60 1/2	61	61	4,700

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares				
Lowest		Highest		Lowest		Highest		Monday Mar. 16		Tuesday Mar. 17		Wednesday Mar. 18		Thursday Mar. 19		Friday Mar. 20	
8% Apr 29	13% Oct 7	11% Jan 2	16% Mar 12	Continental Copper & Steel—		2		15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	14% 15%	15%	17,600
18% May 8	23% Oct 9	21% Jan 7	23% Jan 29	Industries common—		25		22% 23%	22% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23%	10,200
44 Jan 18	63 Dec 30	57% Jan 22	66 Mar 5	5% convertible preferred—		25		63 65	63 65	63 63%	63% 64%	63% 64%	63% 64%	63% 64%	62% 63%	63%	70,500
6 Jan 3	12% Dec 12	10% Feb 9	13 Mar 18	Continental Motors—		1		12% 12%	12% 12%	12% 12%	12% 13	12% 13	12% 13	12% 13	12% 13	12%	22,200
38% Feb 12	64 Dec 22	61% Jan 6	69% Jan 26	Continental Oil of Delaware—		5		66% 67%	66% 67%	66% 67%	66% 67%	66% 67%	67% 68%	67% 68%	67% 68%	67%	3,400
28% Jan 3	66% Nov 14	55% Jan 8	78% Mar 10	Continental Steel Corp—		14		74% 77	75 76	75 76	75% 76%	75% 77	75% 77	75% 77	75% 75%	75%	37,700
18% Jan 3	37% Dec 18	36% Jan 2	43% Feb 24	Cooper-Bessemer Corp—		5		42% 43%	42% 43	42% 43	42 43	41% 42	41 42	41 41%	41 41%	41%	28,760
16% Jan 13	34% Oct 13	26% Jan 2	33% Mar 17	Copper Range Co—		5		31% 33%	33% 33%	31% 33%	31% 33%	31 31%	31% 31%	30% 30%	30%	15,200	
19% May 20	41 Dec 31	39% Jan 7	48% Mar 17	Copperweld Steel Co common—		5		46% 48	47% 48%	47% 48%	47% 48%	46% 47%	46% 47%	46 47%	47%	300	
50% Jan 20	52 Jan 30	50% Jan 8	50% Jan 8	5% convertible preferred—		50		49% 52	49% 52	49% 52	49% 52	49% 52	49% 52	49% 52	49% 52	49%	18,600
52 Jan 14	82% Dec 31	82 Jan 6	97 Mar 17	6% convertible preferred—		50		96% 96%	97 97	96% 96%	96% 96%	94 100	92 100	92 100	92 100	92	11,800
33% Jan 13	55% Nov 14	52 Feb 10	68 Jan 16	Corn Products Co—		10		56% 57%	56% 57%	56% 57%	56 57	54% 55%	54% 56%	54% 56%	54% 56%	54%	8,400
12% Apr 16	24% Dec 8	20% Jan 7	27% Mar 20	Cornell Dubilier Electric Corp—		1		24% 24%	23% 24%	23% 24%	24% 25%	24% 27%	27 27%	27 27%	27 27%	27%	11,800
74% Feb 12	102% Dec 30	89% Feb 9	110% Mar 18	Corning Glass Works common—		5		106% 107%	106% 109	110 110%	110 110%	108% 110%	108 108%	108 108%	108 108%	108%	8,400
83 Oct 8	88 Aug 1	84% Feb 11	85% Jan 19	3% preferred—		100		85 86	84% 86	84% 86	84% 86	86 86	86 86	84% 85	84% 85	84%	100
65 Mar 11	89 Apr 16	85 Feb 2	87 Feb 24	3% preferred series of 1947-100		1		86 88	86 86	86 86	85 87	84 86	84 86	84 86	84 86	84 87	140
15% Jan 3	20% Aug 6	18% Jan 2	22% Mar 12	Cosden Petroleum Corp—		1		22 22%	22 22%	22 22%	21% 22%	21% 22%	21% 21%	21% 21%	21% 21%	21%	15,300
4% Jan 3	9% Nov 8	8% Jan 2	10% Jan 16	Coty Inc—		1		10 10%	10% 10%	10% 10%	10 10%	9% 10	10 10	10 10	10 10	10	3,100
1% Jan 13	3% Nov 11	3 Jan 2	4 Jan 19	Coty International Corp—		1		3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3%	4,000
24% Jan 13	39% Dec 1	35% Jan 12	43% Feb 19	Crane Co common—		25		39% 41%	40% 40%	40 41	40 41	39% 40%	40% 40%	40% 40%	40% 40%	40%	17,900
78 Nov 8	86 Jan 16	80 Jan 20	83% Feb 19	3% preferred—		100		83 85	83 84%	83 85	83 85	83 84%	83 84%	83 84%	83 84%	83 84%	
D																	
28% Jan 3	40% Dec 4	38 Feb 18	40 Mar 11	Cream of Wheat Corp (The)—		2		39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39%	700
14% Mar 3	20% Nov 28	16% Jan 2	21% Mar 6	Crescent Petroleum Corp com—		1		20% 21%	20% 20%	20% 21	20% 21	20% 20%	20% 21%	20% 21%	20% 21%	20%	11,800
23 Aug 13	29% Dec 10	26% Feb 10	28% Mar 9	5% conv preferred—		25		27% 28	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27%	1,400
12 Jan 7	31% Dec 30	29% Jan 7	38% Mar 13	Crown Cork & Seal common—		2.50		38 38%	38% 38%	38% 38%	38 38%	38 38%	38 38%	38 38%	38% 38%	38%	6,800
25% Jan 3	41% Dec 16	41% Jan 14	44 Jan 20	52 preferred—		No par		42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	42% 43	43	700
43% Apr 11	58% Nov 20	54% Feb 12	60% Jan 7	Crown Zellerbach Corp common—		5		56 57%	55% 56%	56% 56%	56 57	56% 57	55% 56%	55% 56%	55% 56%	56%	11,600
92% Nov 7	101% Jun 25	94% Jan 28	98 Mar 20	\$4.20 preferred—		No par		97 98	97% 97%	97% 97%	97 97	97% 97%	98 98	98 98	98 98	98	170
15% Feb 20	29 Oct 13	26% Jan 8	32% Feb 24	Crucible Steel Co of America—		12.50		29% 30%	30% 31%	30% 31%	30% 31%	29% 30%	30 30%	30 30%	30 30%	30%	24,200
16 Dec 31	27% Jan 24	21% Jan 11	21% Jan 6	Cuba RR 6% noncum pfd—		100		17% 18	17% 17%	16 17	16 17	16 16%	16% 16%	16% 16%	16% 16%	16%	1,580
18% Jan 17	33% Sep 10	25% Mar 19	37% Jan 16	Cuban-American Sugar—		10		26% 27%	26% 26%	26 26%	26 26%	25% 26	26 26%	26 26%	26 26%	26%	6,800
7% Jan 3	15 Dec 3	13% Jan 2	17% Mar 4	Cudahy Packing Co common—		5		15% 16	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15%	24,200
56 Jan 7	69% Nov 17	68% Jan 2	81% Jan 22	4% preferred—		100		78% 79%	78% 79%	78% 79%	78% 79	78% 78%	77% 77%	77% 77%	77% 77%	78%	280
6% Jan 3	14% Dec 12	12% Jan 9	14% Jan 11	Cumco Press Inc—		5		12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12%	900
29 Jan 13	39 Dec 18	36% Jan 2	41% Jan 21	Cunningham Drug Stores Inc—		2.50		39% 39%	39% 39%	39% 39%	39% 39%	38% 39%	38% 38%	38% 38%	38% 38%	38%	400
8% Apr 3	16% Oct 30	13% Feb 9	16% Jan 21	Curtis Publishing common—		1		14 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 15%	14% 15%	14% 15%	14%	38,800
53% July 26	63% Oct 13	62% Jan 5	66 Feb 16	\$4 prior preferred—		No par		63% 64%	63% 63%	63 64%	63% 64%	63% 63%	63% 64%	63% 64%	63% 64	64	200
18% Jan 6	23% Nov 14	22 Jan 7	25% Feb 3	\$1.60 prior preferred—		No par		23 23%	23% 23%	23% 23%	23% 23%	23 23%	23 23%	23 23%	23 23%	23	400
20% Mar 8	31% Aug 27	27% Jan 2	33% Feb 20	Curtiss-Wright common—		1		30% 31%	30% 32%	31% 32%	31% 32%	31% 32%	32 32%	32 32%	32 32%	32%	58,300
30% Mar 8	37 Aug 6	35 Jan 6	39% Feb 19	Class A—		1		37% 37%	37 37%	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	37% 38	38	600
40% Mar 3	63% Nov 10	59% Jan 5	69% Jan 23	Cutler-Hammer Inc—		10		63% 64%	63 64	63 63%	63 63%	61% 62%	62 63	62 63	62 63	63%	3,300
E																	
41% Apr 3	61% Dec 18	60% Feb 9	68% Jan 26	Dana Corp common—		1		63% 63%	63 63%	64 64%	62 63	62% 64%	62% 64%	62% 64%	62% 64%	62%	4,600
83% Jan 15	92 Aug 6	90 Mar 6	91% Feb 16	3% preferred series A—		100		90 91%	90% 91%	90 91%	90 91%	90 91%	90 91%	90 91%	90 91%	90 91%	11,800
9% Jan 18	14% Nov 18	13% Feb 2	15% Feb 25	Dan River Mills Inc—		5		14 14%	14% 14%	14% 14%	14% 14%	13% 14	14% 14%	14% 14%	14% 14%	14%	28,800
30 Mar 10	39% Nov 28	34% Feb 5	49% Mar 18	Daystrom Inc—		10		44% 45%	45 47%	47 49%	45 48	40% 47%	40% 47%	40% 47%	40% 47%	40%	3,000
43% Jan 12	56% Dec 30	54 Jan 8	61 Jan 14	Dayton Power & Light common—		7		55% 55%	55% 55%	55% 55%	55 55%	55 55%	55 55%	55 55%	55 55%	55	110
75% Nov 13	87 Jan 22	78 Jan 5	80% Mar 3	Preferred 3.75% series A—		100		79 79	79% 79%	79 80	79% 80	79% 80	79% 80	79% 80	79% 80	79%	
77% Sep 19	88 Jan 28	78 Jan 22	81 Feb 27	Preferred 3.75% series B—		100		80% 82	80% 82	80% 82	80% 82	80% 82	80% 82	80% 82	80% 82	80%	
79 Oct 24	89 Jun 16	79% Jan 2	82														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20				
43 May 19	55 Oct 13	49 1/2 Feb 9	64 1/2 Mar 13	49 1/2 Jan 6	64 1/2 Feb 24	Fansteel Metallurgical Corp.	61 1/2	63 1/2	62 1/2	63 1/2	61 1/2	62 1/2	60 1/2	61	8,000
3 1/2 Apr 7	6 1/2 Dec 2	5 1/2 Jan 6	8 1/2 Mar 13	5 1/2 Jan 6	8 1/2 Mar 13	Fawick Corp.	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	7 1/2	7,100
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Jan 10	19 1/2 Mar 19	16 1/2 Jan 10	19 1/2 Mar 19	Fedders Corp common	17 1/2	17 1/2	17 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	59,900
50 Feb 27	64 Dec 17	64 Jan 16	68 Jan 22	64 Jan 16	68 Jan 22	5 1/2 conv pfd 1953 series	63	70	63	70	70	80	70	80	5,300
32 Mar 3	55 Dec 18	47 1/2 Feb 10	53 1/2 Jan 2	47 1/2 Feb 10	53 1/2 Jan 2	Federal Mogul Bower Bearings	50 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	51 1/2	9,400
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	21 1/2 Jan 2	29 1/2 Mar 9	Federal Pacific Electric Co.	28	29	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	6,300
20 1/2 Jan 2	52 Nov 20	50 Jan 2	56 1/2 Jan 22	50 Jan 2	56 1/2 Jan 22	Federal Paper Board Co common	52	53 1/2	52 1/2	52 1/2	51 1/2	52 1/2	50 1/2	51	1,800
18 1/2 Jan 2	22 Jun 27	21 1/2 Jan 5	23 1/2 Feb 26	21 1/2 Jan 5	23 1/2 Feb 26	4.60% preferred	22 1/2	23	22 1/2	22 1/2	23	23 1/2	22 1/2	22 1/2	5,600
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	60 1/2 Mar 17	50 1/2 Feb 6	60 1/2 Mar 17	Federated Dept Stores	59 1/2	60	59 1/2	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	3,100
16 1/2 May 2	23 1/2 Mar 13	19 1/2 Jan 2	25 1/2 Jan 19	19 1/2 Jan 2	25 1/2 Jan 19	Fenestra Inc.	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,900
16 1/2 Jan 2	30 1/2 Nov 17	27 1/2 Jan 8	34 1/2 Mar 13	27 1/2 Jan 8	34 1/2 Mar 13	Ferro Corp.	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33	32 1/2	32 1/2	15,600
20 1/2 Jan 3	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod.	54 1/2	55 1/2	54 1/2	55 1/2	56 1/2	57 1/2	56 1/2	57 1/2	7,300
47 1/2 Feb 10	67 1/2 Dec 31	65 1/2 Feb 12	69 1/2 Mar 11	65 1/2 Feb 12	69 1/2 Mar 11	Fidelity Phenix Fire Ins NY	68 1/2	69	68 1/2	68 1/2	68	69	68 1/2	69	4,100
16 1/2 Apr 25	24 1/2 Mar 14	17 1/2 Feb 27	19 1/2 Jan 12	17 1/2 Feb 27	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	19,800
38 1/2 Apr 7	49 1/2 July 22	38 1/2 Mar 2	44 1/2 Jan 16	38 1/2 Mar 2	44 1/2 Jan 16	Filtrol Corp.	40 1/2	41	40	40 1/2	40	41	40 1/2	41	6,400
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	125 1/2 Jan 13	151 Mar 11	Firestone Tire & Rubber com.	144	146 1/2	143	146 1/2	141	143 1/2	139 1/2	141	20
100 1/2 Sep 26	104 1/2 Jun 6	101 1/2 Jan 6	103 1/2 Feb 19	101 1/2 Jan 6	103 1/2 Feb 19	4 1/2% preferred	102	103 1/2	102	103	101 1/2	103	101 1/2	103	3,400
55 1/2 Feb 14	88 Nov 12	72 Mar 20	80 1/2 Jan 2	72 Mar 20	80 1/2 Jan 2	First National Stores	76	76 1/2	73 1/2	74	73 1/2	73 1/2	73 1/2	73	36,200
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	25 1/2 Mar 2	20 1/2 Jan 14	25 1/2 Mar 2	Firstamerica Corp.	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	26,700
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	12 1/2 Mar 18	9 1/2 Jan 5	12 1/2 Mar 18	Firth (The) Carpet Co.	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	12	5,300
37 1/2 Jan 2	61 1/2 Dec 15	56 Jan 8	62 1/2 Mar 13	56 Jan 8	62 1/2 Mar 13	Flintkote Co (The) common	61 1/2	62 1/2	61	61 1/2	60 1/2	61 1/2	60	60 1/2	430
85 1/2 Dec 31	94 Jun 4	86 Jan 5	89 Feb 2	86 Jan 5	89 Feb 2	84 preferred	88 1/2	90	88 1/2	90	88 1/2	90	88 1/2	90	
107 1/2 Dec 3	112 1/2 Dec 16	107 Jan 13	116 Mar 13	107 Jan 13	116 Mar 13	\$4.50 conv A 2nd pfd	113	114 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	114 1/2	
28 Oct 29	32 1/2 Dec 3	26 1/2 Feb 9	31 1/2 Mar 5	26 1/2 Feb 9	31 1/2 Mar 5	Florida Power Corp.	30 1/2	31	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	17,700
54 Jan 9	91 1/2 Dec 31	89 Feb 5	97 Jan 6	89 Feb 5	97 Jan 6	Florida Power & Light Co. No pa.	95 1/2	96 1/2	95 1/2	96 1/2	94 1/2	95 1/2	95 1/2	95 1/2	20,500
17 Apr 3	25 1/2 Nov 28	21 1/2 Jan 6	26 Jan 28	21 1/2 Jan 6	26 Jan 28	Fluor Corp Ltd.	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	8,300
53 1/2 July 18	60 1/2 Sep 10	37 1/2 Jan 28	43 Mar 9	37 1/2 Jan 28	43 Mar 9	Food Fair Stores Inc common	42	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	8,700
87 Jan 30	96 Mar 17	92 Feb 27	93 Jan 8	92 Feb 27	93 Jan 8	\$4.20 divd pfd ser of '51	90 1/2	93	90 1/2	93	90 1/2	93	90 1/2	93	8,000
12 1/2 Jan 2	35 Dec 31	28 1/2 Mar 20	35 1/2 Jan 2	28 1/2 Mar 20	35 1/2 Jan 2	Food Giant Markets Inc	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	28 1/2	30 1/2	2,900
7 1/2 Jan 2	17 1/2 Dec 31	15 Mar 18	17 1/2 Jan 2	15 Mar 18	17 1/2 Jan 2	4% convertible preferred	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	14 1/2	15	36,700
35 1/2 Oct 27	46 1/2 Dec 18	40 Feb 9	48 1/2 Mar 20	40 Feb 9	48 1/2 Mar 20	Food Mach & Chem Corp.	45	45 1/2	45 1/2	46 1/2	46 1/2	47 1/2	47	48 1/2	170
100 Jan 2	180 1/2 Dec 24	170 Feb 16	195 Mar 19	170 Feb 16	195 Mar 19	3 1/2% convertible preferred	155	155	150 1/2	150 1/2	151	154	150 1/2	150 1/2	60
19 Nov 10	95 July 1	91 1/2 Jan 14	95 Mar 11	91 1/2 Jan 14	95 Mar 11	3% preferred	93 1/2	93 1/2	94	94	93 1/2	93 1/2	93 1/2	95	11,400
35 1/2 Apr 7	52 1/2 Aug 11	36 1/2 Feb 18	45 1/2 Mar 5	36 1/2 Feb 18	45 1/2 Mar 5	Foot Motor Co.	41	42 1/2	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	42 1/2	174,800
27 1/2 Jan 2	50 1/2 Dec 31	50 1/2 Jan 2	51 1/2 Mar 19	50 1/2 Jan 2	51 1/2 Mar 19	Foremost Dairies Inc.	54 1/2	54 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	31,400
15 Jan 2	22 Nov 19	20 1/2 Jan 2	21 1/2 Jan 13	20 1/2 Jan 2	21 1/2 Jan 13	Foster-Wheeler Corp.	36 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	72,400
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	42 1/2 Jan 21	33 1/2 Feb 9	42 1/2 Jan 21	Francisco Sugar Co.	11	11	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	1,200
8 1/2 Jan 2	14 1/2 Sep 24	10 1/2 Jan 8	13 1/2 Jan 13	10 1/2 Jan 8	13 1/2 Jan 13	Franklin Stores Corp.	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	2,600
10 1/2 Jan 14	15 1/2 Dec 22	14 1/2 Jan 8	15 1/2 Feb 20	14 1/2 Jan 8	15 1/2 Feb 20	Freeport Sulphur Co.	105 1/2	107 1/2	105 1/2	106 1/2	103	105 1/2	104 1/2	104 1/2	8,800
67 1/2 Jan 15	107 1/2 Nov 7	107 1/2 Jan 13	107 1/2 Mar 13	107 1/2 Jan 13	107 1/2 Mar 13	Fruehauf Trailer Co common	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	25	169,000
9 1/2 Jan 2	20 1/2 Dec 18	18 1/2 Jan 13	25 Mar 20	18 1/2 Jan 13	25 Mar 20	4% preferred	73 1/2	75	72 1/2	74 1/2	73 1/2	73 1/2	73 1/2	74 1/2	190
14 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	69 1/2 Jan 2	77 Feb 26										
1 Jan 2	14 1/2 Dec 17	13 Jan 19	26 1/2 Mar 6	13 Jan 19	26 1/2 Mar 6	Gabriel Co (The)	21 1/2	21 1/2	21 1/2	22 1/2	23 1/2	24 1/2	23 1/2	24 1/2	25,300
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	24 1/2 Mar 17	16 1/2 Jan 2	24 1/2 Mar 17	Gamble-Skogmo Inc common	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	22,600
40 1/2 Jan 22	46 July 9	45 1/2 Jan 12	51 1/2 Mar 17	45 1/2 Jan 12	51 1/2 Mar 17	5% convertible preferred	50	51 1/2							

STOCKS
NEW YORK STOCK
EXCHANGE

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938			Range Since Jan. 1			STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest		Lowest	Highest		NEW YORK STOCK EXCHANGE	Par	Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20			
K															
23 Feb 28	47 1/4 Oct 13	37 Feb 9	44 Mar 13	Kaiser Alum & Chem Corp. 33 1/2											
68 1/2 Jan 2	98 1/2 Nov 11	93 1/2 Feb 10	99 Mar 12	4 1/2 convertible preferred 100											
39 1/2 Jan 7	45 1/2 Mar 7	44 Jan 2	48 Feb 24	4 1/2 convertible preferred 100											
83 Jan 2	112 1/2 Dec 16	107 Feb 10	118 Mar 18	Kansas City Fr & Lt Co com. No par											
38 1/2 Jan 2	50 1/2 Dec 23	49 1/2 Jan 12	53 Feb 19	4% preferred 100											
78 Oct 28	86 Feb 14	77 Feb 12	82 Mar 11	4% preferred 100											
85 Oct 28	103 May 7	94 1/2 Jan 2	97 Feb 19	4 1/2 convertible preferred 100											
87 Dec 8	96 July 31	89 1/2 Feb 5	89 1/2 Feb 5	4 1/2 convertible preferred 100											
88 Dec 8	99 Jun 20	93 Mar 6	93 Mar 6	Kansas City Southern com. No par											
50 1/2 Jan 10	88 1/2 Nov 19	79 1/2 Jan 7	83 Mar 6	4% non-cum preferred 50											
34 Jan 2	42 1/2 Dec 30	37 Jan 30	38 1/2 Mar 13	Kansas Gas & Electric Co. No par											
29 Jan 2	39 1/2 Dec 30	39 1/2 Jan 2	43 1/2 Mar 13	Kaiser-Roth Corp. 8.75											
10 1/2 Jan 2	18 1/2 Dec 30	16 1/2 Jan 2	25 1/2 Feb 17	Kelsey Hayes Co. 5											
25 1/2 Apr 7	43 1/2 Oct 10	41 1/2 Feb 17	46 1/2 Jan 5	Kennecott Copper 1											
75 1/2 Jan 27	108 1/2 Oct 13	96 1/2 Jan 5	117 1/2 Feb 24	Kerr County Land Co. No par											
33 1/2 Jan 2	66 1/2 Nov 28	52 1/2 Feb 25	64 Jan 5	Kerr-McGee Oil Indus common 1											
38 Feb 25	60 1/2 Nov 11	53 1/2 Feb 12	61 1/2 Jan 5	4 1/2 conv prior preferred 25											
20 1/2 Jan 2	29 1/2 Nov 7	27 1/2 Feb 6	29 1/2 Feb 18	Keystone Steel & Wire Co. 1											
30 Jan 2	46 1/2 Nov 11	43 Jan 7	46 1/2 Mar 9	Kimberly-Clark Corp. 5											
46 1/2 Jan 16	70 1/2 Dec 2	59 1/2 Feb 2	66 Jan 5	King-Seely Corp. 1											
19 1/2 Apr 22	28 1/2 Dec 2	26 1/2 Jan 2	35 1/2 Mar 13	KLM Royal Dutch Airlines 100 G											
25 1/2 Jan 2	45 1/2 Nov 11	42 1/2 Jan 8	51 1/2 Mar 13	Koppers Co Inc common 100											
34 1/2 Jan 2	45 1/2 Nov 11	42 1/2 Jan 8	51 1/2 Mar 13	4% preferred 100											
78 1/2 Sep 9	86 May 29	81 Jan 2	85 Feb 26	Korvette (E J) Inc. 100											
9 Feb 17	17 1/2 Oct 11	14 Jan 2	17 1/2 Mar 3	Kresge (S S) Co. 1											
22 1/2 Jan 2	32 1/2 Nov 12	32 Jan 2	34 1/2 Feb 5	Kress (S H) & Co. 10											
24 1/2 Jan 2	43 1/2 Nov 7	38 Jan 2	43 1/2 Mar 5	Kroehler Mfg Co. 5											
16 1/2 May 26	22 Dec 31	21 Jan 6	26 1/2 Mar 5	Kroger Co (The) 1											
31 Dec 22	33 1/2 Dec 15	29 1/2 Feb 27	34 1/2 Jan 22												
L															
13 1/2 Jan 3	22 1/2 Dec 24	21 1/2 Mar 19	23 1/2 Jan 22	Laclede Gas Co common 4											
22 1/2 Jan 6	33 1/2 Dec 18	32 1/2 Feb 13	34 1/2 Jan 22	4 3/2 preferred series A 25											
3 1/2 May 19	4 1/2 Nov 6	3 1/2 Feb 10	4 1/2 Mar 11	La Consolidada 6% pfd-75 Pesos Mex											
17 Jan 2	25 1/2 Dec 18	24 1/2 Jan 8	29 1/2 Mar 20	Lane Bryant 1											
18 1/2 Jan 2	25 1/2 Dec 18	24 1/2 Jan 8	29 1/2 Mar 20	Lee Rubber & Tire 1											
25 Feb 20	48 1/2 Mar 28	44 1/2 Jan 8	51 1/2 Jan 15	Lees (James) & Sons Co common 3											
83 Jan 17	89 Mar 28	86 Jan 6	86 Jan 21	3 1/2 convertible preferred 100											
83 Jan 17	89 Mar 28	86 Jan 6	86 Jan 21	Lehigh Coal & Navigation Co. 100											
1 Jan 2	13 1/2 Jan 2	13 1/2 Jan 2	13 1/2 Jan 2	Lehigh Portland Cement 10											
14 July 7	17 1/2 Feb 13	15 1/2 Jan 2	20 1/2 Jan 22	Lehigh Valley Industries com. 1											
3 1/2 Jan 20	6 1/2 Sep 30	5 1/2 Jan 2	7 1/2 Jan 19	50c non-cum 1st preferred No par											
5 1/2 Jan 2	10 1/2 Sep 24	8 1/2 Jan 2	10 1/2 Jan 12	50c non-cum 2nd pfd. No par											
22 1/2 Feb 28	32 Dec 19	30 Jan 14	31 1/2 Mar 4	Lehigh Valley RR. No par											
24 1/2 Feb 10	40 1/2 Oct 30	36 Jan 7	49 1/2 Feb 28	Lehman Corp (The) 1											
14 1/2 Jan 2	19 1/2 Sep 2	18 1/2 Jan 2	22 1/2 Feb 26	Lehn & Fink Products 1											
70 1/2 Jan 2	100 Oct 1	95 Jan 7	115 1/2 Mar 11	Lerner Stores Corp. 5											
7 1/2 Jan 2	13 1/2 Oct 13	12 Jan 5	13 1/2 Jan 9	Libbey-Owens-Ford Glass Co. No par											
65 1/2 Jan 2	82 1/2 Dec 5	80 Jan 2	93 1/2 Jan 26	Libbey-McNeill & Libby 10											
140 Sep 17	158 1/2 Jun 4	146 1/2 Jan 2	152 Mar 5	Liggett & Myers Tobacco com. 25											
60 1/2 Jan 22	96 1/2 Dec 31	93 1/2 Jan 2	108 Feb 19	7% preferred 100											
46 1/2 Jan 3	63 1/2 Oct 14	57 1/2 Jan 8	64 1/2 Feb 27	Lily Tulip Cup Corp. 10											
10 Jan 2	15 Oct 21	11 Jan 27	13 1/2 Mar 20	Link Belt Co. 5											
36 1/2 Mar 11	10 1/2 Nov 10	9 1/2 Feb 9	13 1/2 Mar 20	Lionel Corp (The) 2.50											
28 1/2 Jan 8	38 1/2 Oct 20	33 1/2 Feb 9	37 1/2 Mar 9	List Industries Corp. 1											
31 Jan 8	47 1/2 Dec 8	42 1/2 Jan 5	46 1/2 Jan 26	Liston Industries Inc. 100											
107 1/2 Feb 18	135 1/2 Dec 9	126 Jan 7	139 1/2 Jan 26	Lockheed Aircraft Corp. 1											
28 1/2 Mar 28	30 Nov 12	29 1/2 Jan 2	33 1/2 Jan 8	Loew's Inc. new No par											
82 Mar 4	104 Jan 23	100 1/2 Mar 20	104 Mar 4	Loew's Theatres Inc. No par											
85 Oct 14	88 1/2 July 28	83 Jan 15	87 1/2 Feb 25	Lone Star Cement Corp. 1											
100 1/2 Apr 14	129 1/2 Nov 12	128 1/2 Jan 2	140 1/2 Mar 11	Lone Star Gas Co common 10											
32 1/2 Jan 16	89 Nov 25	78 1/2 Jan 2	87 1/2 Feb 11	4 1/2 conv preferred 100											
128 Jan 10	143 Jan 23	138 Jan 6	142 Jan 19	Long Island Lighting Co com 10											
27 1/2 Feb 14	41 Dec 22	39 Feb 27	44 1/2 Mar 12	5% series B preferred 100											
55 1/2 Mar 4	81 Oct 6	76 1/2 Jan 2	87 1/2 Jan 22	4 1/2 series D preferred 100											
11 1/2 Jan 2	17 Sep 29	15 1/2 Jan 27	18 1/2 Feb 24	4 1/2 series E preferred 100											
60 Jan 10	81 1/2 Sep 16	71 1/2 Jan 7	104 1/2 Mar 6	4 1/2 series G conv pfd 100											
19 1/2 Jan 11	24 1/2 Sep 30	21 1/2 Jan 5	29 1/2 Mar 13	Lorillard (P) Co common 10											
M															
23 Jan 3	31 1/2 Aug 13	29 1/2 Jan 7	35 Jan 22	MacAndrews & Forbes common 10											
116 Jan 15	125 Apr 17	118 1/2 Jan 15	123 Jan 22	6% preferred 100											
21 1/2 Jan 2	36 1/2 Nov 17	32 1/2 Jan 6	38 1/2 Feb 27	Mack Trucks Inc. 5											
28 Jan 3	39 1/2 Dec 12	37 Jan 2	42 1/2 Jan 20	Macy (R H) Co Inc com. No par											
78 1/2 Jan 6	88 May 14	83 1/2 Jan 19	87 Mar 2	4 1/2 convertible series A 1											
8 Jan 14	17 1/2 Oct 31	14 Jan 2	17 1/2 Mar 3	Madison Fund Inc. 100											
31 1/2 Jan 10	71 1/2 Oct 13	59 Jan 2	78 Mar 17	Madison Square Garden No par											
30 1/2 Jan 2	60 1/2 Dec 1	48 1/2 Jan 7	63 Mar 19	Magna Copper 1											
23 1/2 Feb 10	450 Jun 12	450 Jan 22	470 Jan 21	Magnavox Co (The) 1											
5 1/2 Jan 2	39 1/2 Dec 10	36 1/2 Jan 6	44 1/2 Mar 20	Mahoning Coal RR Co. 50											
5 1/2 Jan 2	8 1/2 Sep 29	6 1/2 Jan 16	7 1/2 Jan 14	Mallory (P R) & Co. 1											
12 1/2 Jan 3	8 1/2 Nov 19	6 1/2 Jan 5	9 1/2 Jan 10	Manati Sugar Co. 1											
21 1/2 Jan 2	17 Aug 7	15 1/2 Jan 5	22 1/2 Mar 16	Mandel Corp. No par											
5 1/2 Jan 2	28 1/2 Oct 1	26 Jan 8	31 1/2 Mar 19	Manhattan-Shirt 5											
18 1/2 Jan 2	24 1/2 Oct 29	23 1/2 Jan 2	27 1/2 Mar 5	Manning Maxwell & Moore 12.50											
51 1/2 Jan 2	67 Oct 28	64 1/2 Jan 2	73 Mar 5	Maracaibo Oil Exploration 1											
25 1/2 Jan 2	59 1/2 Dec 31	52 Jan 29	59 1/2 Jan 12	Marine Midland Corp common 5											
29 1/2 Jan 2	46 1/2 Nov 7	42 1/2 Jan 2	46 Jan 21	Marquette Cement Mfg Co. 4											
81 1/2 Jan 8	93 1/2 July 11	91 1/2 Jan 6	93 1/2 Jan 26	Marshall Field & Co com. No par											
30 Sep 28	36 1/2 Jan 7	32 1/2 Jan 14	45 1/2 Mar 18	4 1/2 convertible preferred 100											
25 1/2 Jan 2	49 1/2 Dec 22	47 Jan 20	53 1/2 Feb 24	Martin Co. 1											
34 Jan 2	49 1/2 Dec 22	47 Jan 20	53 1/2 Feb 24	Masonite Corp. No par											
75 1/2 Nov 11	86 1/2 Jun 16	77 1/2 Feb 16	80 Jan 19	May Dept Stores common 5											
75 1/2 Nov 11	86 1/2 Jun 16	77 1/2 Feb 16	80 Jan 19	33 1/2 pfd 1947 series No par											
66 1/2 Sep 15	77 July 30	69 Jan 8	72 1/2 Mar 17	33 1/2 pfd 1947 series No par											
23 1/2 Jan 3	49 1/2 Nov 19	45 1/2 Jan 2	54 1/2 Mar 6	33 1/2 pfd 1947 series No par											
50 1/2 Jan 3	56 1/2 Nov 20	55 1/2 Jan 2	56 1/2 Jan 6	Maytag Co common No par											
13 Jan 2	20 Dec 29	19 1/2 Jan 7	23 1/2 Jan 15	33 preference No par											
39 1/2 Jan 9	45 Dec 24	44 Feb 10	46 Jan 13	McCall Corp. No par											
62 Jan 2	83 1/2 Dec 29	15 Jan 16	19 1/2 Feb 5	McCard Corp common No par											
23 1/2 Mar 3	56 1/2 Dec 1	48 1/2 Mar 6	58 Feb 16	32.50 preferred 50											
39 Jan 3	41 1/2 Sep 26	37 Mar 9	44 1/2 Mar 30	McCrory-McLellan 50											
68 1/2 Jan 2	20 1/2 Nov 17	17 1/2 Jan 26	19 1/2 Feb 3	Stores Corp common 50c											
52 Jan 14	70 1/2 Nov 21	64 Jan 19	69 1/2 Feb 13	3 1/2 convertible preferred 100											
7 1/2 Jan 3	9 1/2 Jan 10	8 1/2 Jan 2	9 1/2 Jan 10	McDermott (J Ray) & Co Inc. 1											
13 1/2 Jan 3	22 1/2 Dec 19	20 1/2 Jan 2	22 1/2 Feb 20	McGraw-Hill Publishing 1											
80 1/2 Jan 9	47 1/2 Sep 24	43 Jan 2	50 1/2 Jan 30	McGregor-Doniger Inc class A 1											
22 1/2 Jan 2	26 1/2 Apr 14	23 1/2 Feb 5	27 1/2 Jan 19	McIntyre Porcupine Mines 5											
78 1/2 July 28	85 May 7	80 Jan 5	83 1/2 Jan 23	McKesson & Robbins Inc. 18											
33 1/2 Apr 9	47 1/2 Sep 24	43 Jan 2	50 1/2 Jan 30	McQuay Trucking Co. 10											
86 1/2 Jan 2	96 Apr 25	92 1/2 Feb 5	95 Jan 19	McQuay Norris Mfg Co. 10											
22 1/2 Jan 2	26 1/2 Apr 14	23 1/2 Feb 5	27 1/2 Jan 19	Mead Corp common 5											
78 1/2 July 28	85 May 7	80 Jan 5	83 1/2 Jan 23	4 1/2 convertible (1st series) 100											
34 1/2 Jan 10	47 1/2 Sep 24	43 Jan 2	50 1/2 Jan 30	Melville Shoe Corp common 1											
19 1/2 Jan 7	32 Dec 10	29 Jan 6	32 1/2 Mar 6	4 1/2 convertible series B 100											
74 Oct 1	83 Dec 10	80 Jan 8	85 Feb 6	Mercantile Stores Co Inc. 3 1/2											
30 1/2 Mar 10	58 Oct 27	44 Jan 9	51 1/2 Mar 18	Merck & Co Inc common 16 1/2											
15 1/2 Jan 2	19 1/2 Dec 5	18 Jan 2	21 1/2 Mar 18	33.50 preferred No par											
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 6	63 1/2 Feb 26	Merrill Chapman & Scott 12.50											
Mesta Machine Co. 5															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20		
78 Sep 18	92 1/2 May 13	82 Jan 9	87 Mar 12	Metropolitan Edison 3.90% pfd.	100	86	88	86	88	86	88	85 1/2	86 1/2	140
91 Dec 22	102 Apr 9	93 Jan 6	98 Mar 13	4.35% preferred series	100	96	99	96	99	96	99	96	99	10
78 Sep 24	98 Feb 26	80 1/2 Jan 13	85 1/2 Mar 16	3.85% preferred series	100	85 1/2	85 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	10
78 Oct 18	92 July 7	80 Jan 3	83 1/2 Mar 16	3.80% preferred series	100	83 1/2	83 1/2	83	85	83	85	83	85	10
97 Jan 14	1 1/4 Aug 12	98 Feb 19	99 1/2 Mar 11	4.45% preferred series	100	98	100 1/2	98 1/2	98 1/2	97 1/2	100	97 1/2	100	11,400
24 1/2 Mar 6	40 1/2 Oct 13	33 1/2 Jan 2	50 1/2 Mar 5	Miami Copper	5	47	48	48 1/2	49 1/2	48 1/2	49 1/2	47 1/2	48	9,300
34 1/2 Jan 6	48 1/2 Dec 8	45 Feb 19	49 1/2 Mar 20	Middle South Utilities Inc.	10	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	7,700
28 1/2 Jan 26	39 Sep 19	33 Jan 23	38 1/2 Feb 2	Midland Enterprises Inc.	1	34 1/2	34 1/2	34 1/2	35	35	36 1/2	35 1/2	37 1/2	2,000
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	47 Jan 26	Midland-Ross Corp common	5	45 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45	3,000
78 Jan 2	88 Jun 10	83 1/2 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	90 1/2	90 1/2	88 1/2	90	88 1/2	88 1/2	90	90	4,000
28 1/2 Feb 26	39 1/2 Aug 4	35 1/2 Feb 18	38 1/2 Jan 22	Midwest Oil Corp.	10	37 1/2	37 1/2	38	38	37 1/2	38 1/2	38 1/2	38 1/2	84,200
14 1/2 Jan 7	21 1/2 Feb 6	18 Jan 8	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	23 1/2	24 1/2	11,000
78 Jan 17	126 Dec 11	111 1/2 Jan 28	126 1/2 Mar 4	Minneapolis-Honeywell Reg.	1.50	121 1/2	123	122	126 1/2	123	126	122 1/2	123	15,700
78 Jan 2	20 1/2 Nov 8	18 1/2 Feb 8	23 1/2 Feb 25	Minneapolis Moline Co common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	22 1/2	23	10
59 Jan 10	95 Oct 31	92 Feb 3	97 1/2 Feb 26	\$5.50 1st preferred	100	95 1/2	97	95	97	96	96	95 1/2	97	1,600
13 1/2 Jan 13	28 Nov 3	25 1/2 Jan 6	32 1/2 Feb 24	\$1.50 2nd conv preferred	25	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	1,600
17 Jan 10	28 1/2 Dec 31	26 1/2 Feb 10	29 1/2 Jan 5	Minneapolis & St. Louis Ry. No par		28 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	4,300
11 1/2 Jan 2	20 1/2 Nov 14	18 1/2 Jan 28	20 1/2 Feb 16	Minn St Paul & S S Marie No par		19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	3,800
73 1/2 Feb 20	116 Dec 29	111 1/2 Jan 8	134 1/2 Mar 6	Minn Mining & Mfg. No par		128	132 1/2	130 1/2	132	130	131 1/2	130 1/2	131 1/2	7,200
21 1/2 Jan 2	35 1/2 Oct 8	34 Jan 13	38 Mar 5	Minnesota & Ontario Paper	2.50	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35 1/2	5,000
27 1/2 Jan 8	35 1/2 Dec 29	35 Feb 9	39 Jan 22	Minnesota Power & Light No par		36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	900
4 1/2 Jan 2	18 1/2 Oct 6	16 1/2 Jan 9	19 1/2 Feb 4	Minute Maid Corp.	1	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	92,900
31 Feb 20	44 1/2 Aug 6	40 1/2 Jan 13	44 1/2 Jan 28	Mission Corp.	1	43	44	42 1/2	42	42 1/2	43 1/2	42 1/2	43 1/2	20,300
18 1/2 Feb 26	25 1/2 Aug 6	21 1/2 Mar 6	26 1/2 Jan 26	Mission Development Co.	5	22 1/2	23 1/2	23 1/2	23 1/2	22 1/2	24	23 1/2	24	10,400
27 Jan 10	39 1/2 Dec 16	36 1/2 Jan 2	41 1/2 Mar 16	Mississippi River Fuel Corp.	10	41	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	12,200
4 1/2 Jan 2	9 1/2 Jun 8	6 1/2 Feb 9	8 Jan 2	Missouri-Kan-Tex RR	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	14,300
20 Apr 2	43 1/2 Dec 29	41 1/2 Jan 8	48 1/2 Feb 20	Missouri Pacific RR class A No par		46 1/2	47	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	1,200
16 1/2 Oct 24	19 1/2 Dec 30	19 Jan 2	20 1/2 Jan 30	Missouri Public Service Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	113,500
4 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	17 1/2 Mar 19	Mohasco Industries Inc common	5	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	150
52 Jan 2	80 Nov 19	60 Jan 9	64 1/2 Feb 25	3 1/2% preferred	100	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	63 1/2	64	280
62 Jan 10	90 Nov 19	68 1/2 Jan 9	73 1/2 Mar 20	4.20% preferred	100	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	400
8 1/2 Jan 13	16 1/2 Dec 18	14 Mar 2	16 Jan 19	Mojud Co Inc.	1.25	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	2,900
15 1/2 Jan 6	20 1/2 Sep 29	18 1/2 Jan 6	24 Jan 29	Monarch Machine Tool No par		20 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200
11 1/2 Apr 23	14 1/2 Sep 23	13 1/2 Feb 10	15 1/2 Jan 12	Monon RR class A	25	15	15 1/2	14 1/2	15 1/2	14	15	14	15	800
4 1/2 Apr 8	8 1/2 Sep 24	8 Jan 2	10 1/2 Jan 13	Class B	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	
29 1/2 Apr 30	41 1/2 Nov 20	38 1/2 Jan 8	47 1/2 Mar 20	Montano Chemical Co.	2	46	47 1/2	46 1/2	47	46 1/2	47 1/2	46 1/2	47 1/2	66,000
22 1/2 Jan 6	31 1/2 Dec 1	28 1/2 Jan 14	35 1/2 Mar 2	Montana-Dakota Utilities Co.	5	32	32 1/2	32 1/2	33	32 1/2	33	32 1/2	33	3,000
45 Jan 5	71 1/2 Dec 12	63 1/2 Feb 4	77 Mar 20	Montana Power Co (The) No par		72	72 1/2	72	72 1/2	72 1/2	73 1/2	73 1/2	74 1/2	3,500
14 1/2 Jan 29	21 1/2 Dec 29	20 1/2 Jan 14	23 1/2 Feb 19	Montecatini Mining & Chemical		22 1/2	23 1/2	23	23	23	23	23	23 1/2	5,600
18 1/2 Feb 26	37 1/2 Dec 22	28 1/2 Feb 26	36 1/2 Jan 2	American shares 1,000 lire	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	31 1/2	16,500
28 Jan 2	42 1/2 Nov 13	40 1/2 Feb 3	45 1/2 Mar 18	Monterey Oil Co.	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	40,700
17 1/2 Jan 8	21 1/2 Nov 17	20 1/2 Jan 6	24 1/2 Feb 24	Montgomery Ward & Co. No par		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,300
11 1/2 Jan 6	23 1/2 Dec 31	23 1/2 Jan 2	29 1/2 Feb 19	Moore-McCormack Lines	12	27	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	13,100
35 Mar 6	60 1/2 Dec 31	57 1/2 Jan 28	91 1/2 Mar 18	Marrell (John) & Co.	10	83	86 1/2	86 1/2	89 1/2	88 1/2	91 1/2	87	89 1/2	18,800
12 1/2 Apr 3	18 1/2 Nov 11	16 Feb 9	17 1/2 Jan 9	Motorola Inc.	3	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	3,900
19 1/2 Jan 6	32 1/2 Nov 21	28 Jan 2	32 Jan 20	Motor Products Corp new	10	32 1/2	33 1/2	32	33	32 1/2	33 1/2	32 1/2	33	5,000
17 Jan 6	25 1/2 Oct 13	24 Jan 2	32 Mar 11	Motor Wheel Corp.	5	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	1,300
30 1/2 Jan 8	45 Dec 18	43 1/2 Jan 2	47 1/2 Jan 15	Mueller Brass Co.	1	46	46 1/2	45 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	18,500
19 1/2 Jan 8	33 1/2 Nov 28	27 1/2 Feb 10	30 1/2 Jan 2	Munsingwear Inc.	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	12,800
38 Feb 26	50 Sep 18	41 1/2 Mar 11	50 1/2 Jan 9	Murphy Co (G C)	1	42	42	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	800
11 Jan 8	15 Aug 19	13 1/2 Jan 2	18 Jan 9	Myers (F B) & Bros. No par		42	42	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	
43 1/2 Jan 3	59 1/2 Oct 14	52 1/2 Jan 12	59 1/2 Jan 29	Natco Corp.	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,600
14 1/2 Jan 2	22 1/2 Dec 29	21 1/2 Jan 6	29 1/2 Jan 26	National Acme Co.	1	57	57 1/2	57 1/2	58	56 1/2	57 1/2	57	57 1/2	800
23 1/2 Jan 8	16 1/2 Dec 19	14 1/2 Mar 6	18 1/2 Jan 28	National Airlines	1	25 1/2	26	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26	13,100
41 1/2 Jan 6	51 1/2 Nov 20	49 1/2 Jan 15	56 Mar 13	National Automotive Fibres Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	13,700
149 1/2 Oct 3	168 Jan 20	154 1/2 Jan 2	164 Mar 6	National Aviation Corp.	5	30 1/2	31	30 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	10,600
9 1/2 Jan 8	18 1/2 Nov 50	12 1/2 Jan 3	14 1/2 Jan 12	National Biscuit Co common	10	55 1/2	55 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	8,400
60 1/2 Jan 17	86 1/2 Dec 19	70 1/2 Mar 19	80 Jan 5	7 1/2% preferred	100	162	162 1/2	163 1/2	164	162	162	162	163 1/2	430
19 1/2 Jan 9	30 1/2 Dec 11	27 1/2 Mar 20	32 1/2 Jan 15	National Can Corp.	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,300
37 1/2 Jan 7	49 1/2 Nov 21	46 1/2 Feb 2	51 Jan 9	National Cash Register	5	72 1/2	74 1/2	72	72 1/2	70 1/2	73	70 1/2	71 1/2	39,400
20 1/2 Jan 8	31 1/2 Nov 19	29 1/2 Feb 12	34 1/2 Mar 3	National City Lines Inc.	1	28	28 1/2	28	28 1/2	28	28 1/2	27 1/2	28	6,300
86 1/2 Jan 8	103 1/2 Nov 19	99 1/2 Jan 5	108 Mar 4	National Dairy Products	5	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	11,600
17 1/2 Jan 8	24 Dec 9	22 1/2 Feb 13	24 Jan 21	Natl Distillers & Chem Corp com	5	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	32 1/2	33 1/2	39,700
42 Jan 8	59 1/2 Dec 11	59 1/2 Feb 10	66 1/2 Mar 19	4 1/4% pfd series of 1951	100	107 1/2	108	107	107	108	108	107 1/2	108	1,100
90 Jan 7	100 May 8	94 1/2 Jan 7	97 1/2 Feb 26	National Fuel Gas Co.	10	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	11,500
84 1/2 Apr 17	115 1/2 Oct 10	104 Feb 9	117 Jan 22	National Gypsum Co common	1	63 1/2	64 1/2	62 1/2	64 1/2	65	66	66 1/2	66 1/2	12,800
148 Oct 2	168 Jun 19	152 1/2 Jan 5	159 Mar 3	\$4.50 preferred	No par	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	96	70
128 1/2 Nov 7	143 Jun 17	131 Jan 5	134 1/2 Mar 12	National Lead Co common	5	109 1/2	111	111 1/2	112 1/2	112 1/2	114	112 1/2	113	9,500
13 1/2 Jan 7	18 1/2 Sep 10	17 Jan 2	20 1/2 Mar 11	7 1/2% preferred A	100	156 1/2	156 1/2	156 1/2	157 1/2	156 1/2	157 1/2	156 1/2	158	110
21 1/2 May 13	30 1/2 Sep 25	28 1/2 Jan 2	37 1/2 Mar 20	6 1/2% preferred B	100	133 1/2	135	133 1/2	135	133 1/2	135	133 1/2	135	50
47 1/2 Apr 11	77 1/2 Dec 17	74 1/2 Jan 7	86 1/2 Mar 12	National Linen Service Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,100
30 1/2 Jan 13	40 1/2 Sep 9	35 1/2 Jan 28</												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20				
O															
50% Jan 14	60% Nov 20	60% Jan 2	67% Jan 30	Ohio Edison Co common	13	62 1/2	63	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	1,800	
90 Sep 16	103 Jun 10	91 Jan 2	95% Jan 16	4.40% preferred	100	93	93 1/2	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	330	
78% Sep 19	92% May 16	80 Jan 2	85 Jan 12	3.90% preferred	100	82	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	230	
84% Nov 17	103 Jan 17	94% Feb 18	100 Jan 13	4.56% preferred	100	97	98 1/2	96 1/2	97	97	97	97	97	130	
89 Oct 31	102 May 16	93 Feb 27	95% Jan 16	4.44% preferred	100	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95 1/2	—	
7% Jan 13	43% Aug 11	39% Jan 2	44% Feb 4	Ohio Oil Co. No par	—	42 1/2	43	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	20,400	
27 Dec 3	29% Dec 31	28% Feb 10	34% Mar 4	Okla Gas & Elec Co common	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,500	
7 1/2 Jan 6	18% Jun 3	17% Mar 11	18 Feb 27	4% preferred	20	17 1/2	17 1/2	17 1/2	18	17 1/2	18	17 1/2	17 1/2	100	
27 1/2 Dec 31	30% May 27	29% Jan 27	30% Feb 5	4.34% preferred	100	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	—	
27 1/2 Dec 31	29 1/2 Dec 9	27 1/2 Jan 5	30% Jan 23	Oklahoma Natural Gas	7.50	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,700	
11% Apr 7	45% Dec 31	41% Feb 9	49% Mar 11	Olla Mathieson Chemical Corp	5	47 1/2	49 1/2	48	48 1/2	47 1/2	48	47 1/2	48 1/2	47,100	
7% Jan 2	15% Dec 15	14% Jan 7	19% Mar 20	Oliver Corp common	1	17 1/2	18	17 1/2	18 1/2	18	19 1/2	19	19 1/2	161,750	
46% Jan 3	94% Dec 15	82 Jan 7	118 Mar 20	4 1/2% convertible preferred	100	107 1/2	108 1/2	107 1/2	108 1/2	110	110 1/2	115 1/2	116 1/2	14,600	
40% Jan 13	74 Dec 17	61% Jan 19	75% Jan 5	Olin Elevator	6.25	73	73 1/2	73 1/2	74 1/2	73 1/2	74 1/2	72 1/2	74 1/2	9,000	
20% Jan 7	35 Dec 18	30 1/2 Jan 26	34% Jan 2	Overboard Marine Corp.	30c	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	23,100	
12 July 15	15% Dec 4	15% Jan 15	15% Jan 20	Overland Corp (The)	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	—	
27% Feb 24	66 1/2 Dec 16	61 1/2 Feb 10	74% Mar 5	Owens Corning Fiberglass Corp	1	69	69	68	70	70 1/2	71 1/2	69 1/2	70 1/2	7,200	
89 Jan 7	89% Dec 11	79% Feb 9	91% Feb 27	Owens-Illinois Glass Co com	6.25	86 1/2	88 1/2	87	87 1/2	87 1/2	88 1/2	86 1/2	88 1/2	6,100	
83% Oct 31	99% July 29	97% Jan 27	105 Mar 27	4% preferred	100	103 1/2	104	104	104 1/2	104 1/2	105 1/2	105	105	2,900	
25% Jan 2	38% Aug 6	32 Feb 12	36 Jan 16	Oxford Paper Co common	15	34 1/2	35	34	34	33 1/2	33 1/2	34 1/2	34 1/2	2,400	
85% Oct 1	96% May 5	93 Mar 19	99% Feb 4	8% preferred	No par	93 1/2	93 1/2	93 1/2	94 1/2	93	93	93	94	180	
P															
7% Jan 3	14 Oct 3	10% Jan 26	13 Mar 5	Pacific Amer Fisheries Inc.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	900	
9% Jan 2	21% Dec 18	19% Jan 5	23% Jan 16	Pacific Cement & Aggregates Inc	5	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	5,700	
10 May 22	14% July 30	13% Jan 19	15% Jan 5	Pacific Coast Co common	1	14 1/2	14 1/2	14	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700	
18% Jan 17	22% Nov 20	21 Mar 16	23% Feb 26	8% preferred	25	21	22	21	22	21	22	20 1/2	22	200	
40% Jan 3	64% Jan 28	56 1/2 Jan 28	64% Mar 17	Pacific Finance Corp	10	64	64	63	64 1/2	62 1/2	64	63	63 1/2	2,800	
67% Jan 2	64 Dec 18	61 Jan 20	65% Jan 7	Pacific Gas & Electric	25	64 1/2	65	64 1/2	65 1/2	64 1/2	65	64 1/2	65 1/2	7,300	
40% Jan 3	54% Dec 31	51% Jan 19	56% Jan 7	Pacific Lighting Corp	No par	54	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	8,600	
20% Feb 21	39% Oct 30	37 Jan 19	38 Mar 19	Pacific Mills	No par	37 1/2	37 1/2	36	38	36	38	36	38	400	
17% Jan 2	150 Dec 17	149 Jan 2	168 Jan 9	Pacific Telep & Teleg common	100	161	162 1/2	161 1/2	163 1/2	160 1/2	162 1/2	161 1/2	162 1/2	2,100	
130 Sep 30	143 Apr 21	134% Jan 30	144 Jan 9	6% preferred	100	140	140	140	140	139 1/2	139 1/2	140	140	220	
4 Feb 27	5% Nov 7	4 1/2 Jan 7	6 1/2 Jan 29	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	15,700	
12% Jan 3	23% Nov 12	22 1/2 Jan 2	30% Mar 18	Pan Amer World Airways Inc.	1	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	29 1/2	119,600	
37 Jan 2	62% Dec 8	51 1/2 Mar 10	59% Jan 2	Panhandle East Pipe Line—Common	No par	52 1/2	52 1/2	52	52 1/2	52 1/2	52 1/2	51 1/2	52	8,900	
80 Jan 3	98 Apr 15	92 Feb 3	94 Jan 28	4% preferred	100	91	93	91	92	92	92	92	93	230	
30% Jan 2	47% Nov 8	46 Jan 7	50% Mar 13	Paramount Pictures Corp	1	50 1/2	50 1/2	50 1/2	50 1/2	50	50 1/2	50	50 1/2	8,600	
33 Dec 2	45% Dec 8	36% Feb 9	42% Jan 20	Parke Davis & Co	No par	38	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	24,700	
19 July 17	27% Dec 23	23% Jan 23	26% Feb 4	Parker Bros Ent Co	2.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,900	
15% Jan 6	57 Oct 29	46% Jan 12	65% Mar 20	Parmer Transportation	No par	58 1/2	59	58	59	60	63 1/2	64	65 1/2	13,100	
2% Jan 9	3% Nov 21	2% Jan 23	3% Jan 30	Parsons Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,800	
7 1/2 Jan 2	15% Nov 11	12% Jan 26	15% Jan 16	Peabody Coal Co common	5	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	33,500	
19% Jan 6	25 Jun 16	22 1/2 Jan 8	23% Jan 2	5% conv prior preferred	25	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	—	
30% Jan 10	49 Dec 30	47 1/2 Jan 8	52% Feb 19	Penn & Ford	3.50	51 1/2	51 1/2	51 1/2	52	51 1/2	52	52	52 1/2	2,400	
23% Jan 3	39% Nov 20	34% Feb 10	39% Mar 12	Penn-Dixie Cement Corp	1	38 1/2	39 1/2	38 1/2	39	38 1/2	39	38 1/2	39	14,800	
3 1/2 Jan 2	8% Aug 25	7 Jan 2	9% Mar 19	Penn-Texas Corp common	1	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	228,000	
13% Jan 3	23% Oct 17	21% Jan 28	23% Jan 21	6.60 convertible preferred	40	22 1/2	23	22 1/2	23 1/2	22 1/2	23	23	23 1/2	4,500	
82% Jan 7	113 Dec 9	98% Jan 21	117 Mar 4	Pennsey (J C) Co	No par	113 1/2	114	112 1/2	113	109	112	109 1/2	110 1/2	3,600	
49% May 15	55 Dec 31	74% Jan 20	90 Mar 11	Pennsalt Chemicals Corp	10	86 1/2	86 1/2	86 1/2	86 1/2	85	85 1/2	84	85	1,600	
49 Jan 13	55 Oct 14	62 Jan 5	81% Mar 20	Penna Glass Sand Corp	1	78 1/2	79 1/2	78 1/2	80 1/2	78 1/2	80 1/2	81	81 1/2	400	
41% Jan 8	57% Dec 31	55% Feb 5	58% Mar 5	Penn Power & Light com	No par	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57 1/2	4,300	
64% Sep 18	104% Jun 19	99 Jan 6	102 Feb 18	4 1/2% preferred	100	100	100	99 1/2	100	99 1/2	100	100	100 1/2	440	
52% Sep 30	101% Apr 25	94% Jan 7	97% Jan 28	4.60% series preferred	100	97 1/2	97 1/2	96 1/2	96 1/2	96 1/2	96 1/2	97	97	150	
11% Feb 25	19% Dec 29	16% Mar 19	20 Jan 5	Pennsylvania RR	10	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	55,000	
26% Jan 7	43% Dec 29	43 Feb 10	55% Mar												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Mar. 16	Tuesday Mar. 17			Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20				
R														
39 1/2 Jan 2	48 1/4 Dec 31	43 1/2 Feb 9	60 1/2 Mar 17	Radio Corp of America com.	No par	56 1/2	58 1/2	58 1/2	60 1/2	58 1/2	60 1/2	57 1/2	58 1/2	181,800
69 1/2 Sep 30	75 1/2 May 12	71 1/2 Jan 2	74 1/2 Mar 5	\$3.50 1st preferred	No par	73 1/2	74	73 1/2	74	73 1/2	74	73 1/2	74	900
16 1/2 Apr 10	24 1/2 Dec 31	23 1/2 Jan 9	29 1/2 Mar 20	Ranco Inc.	5	26 1/2	26 3/4	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	29 1/2	15,200
48 1/4 Apr 8	60 1/2 Oct 21	56 1/2 Jan 6	64 1/2 Mar 4	Raybestos-Manhattan	No par	63	63	63 1/2	63 1/2	62 1/2	63 1/2	63 1/2	63 1/2	400
14 1/2 Jan 13	23 1/2 Dec 17	19 1/2 Feb 9	25 1/2 Mar 9	Rayonier Inc.	1	24	24 1/2	24	24 1/2	24	24 1/2	23 1/2	24 1/2	37,900
31 1/2 Feb 28	69 Dec 17	56 1/2 Jan 16	70 1/2 Mar 3	Raytheon Mfg Co.	5	65 1/2	68 1/2	65 1/2	67 1/2	65 1/2	66 1/2	66 1/2	67 1/2	62,200
19 1/2 July 14	25 1/2 Jan 20	22 1/2 Feb 5	25 Jan 21	Reading Co common	50	22 1/2	23	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,400
31 1/2 July 25	34 1/2 Jan 24	34 Jan 5	37 1/2 Jan 26	4% noncum 1st preferred	50	35	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	100
36 1/2 Jan 10	30 1/2 Dec 29	30 Jan 2	33 1/2 Jan 14	4% noncum 2nd preferred	50	30 1/2	31 1/2	30 1/2	30 1/2	31	31 1/2	31	31 1/2	600
17 1/2 May 28	25 1/2 Aug 8	19 1/2 Jan 2	23 1/2 Feb 24	Reed Roller Bldg Co.	No par	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	23	5,400
8 Jan 2	14 1/2 Oct 27	12 Jan 5	15 1/2 Jan 13	Reeves Bros Inc.	50c	14	14 1/2	14	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	14,900
31 1/2 Jun 10	59 1/2 Dec 29	54 1/2 Feb 9	67 1/2 Mar 12	Reichhold Chemicals	1	64	65	64 1/2	64 1/2	63 1/2	64 1/2	64 1/2	65 1/2	13,400
3 1/2 Jan 2	8 1/2 Nov 11	7 Jan 2	12 1/2 Feb 16	Reis (Robt) & Co.	10	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	11	11	10 1/2	1,300
12 1/2 May 7	16 Oct 15	16 1/2 Jan 5	18 Mar 2	\$1.25 div prior preference	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200
31 Jan 13	50 1/2 Oct 27	42 1/2 Jan 8	50 1/2 Mar 5	Reliance Stores Corp.	10	48 1/2	48 1/2	48 1/2	49	48 1/2	49	48 1/2	49 1/2	10,100
16 1/2 Dec 31	22 May 20	16 1/2 Jan 2	19 1/2 Feb 24	Reliance Elec & Eng Co.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700
44 Jan 9	60 1/2 Jun 24	55 Jan 7	60 1/2 Mar 5	Conv preferred 3 1/2% series	100	58	59 1/2	57 1/2	59	57 1/2	58	56 1/2	57 1/2	10
16 1/2 Jan 2	29 1/2 Jun 2	22 1/2 Mar 5	28 1/2 Jan 7	Republic Aviation Corp.	1	23	23 1/2	23	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	17,400
6 Jan 7	9 1/2 Dec 11	8 1/2 Jan 22	9 1/2 Jan 7	Republic Pictures common	50c	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	10,200
9 1/2 Jan 2	14 1/2 Nov 19	13 1/2 Jan 6	14 1/2 Feb 5	\$1 convertible preferred	10	14 1/2	14 1/2	14 1/2	14 1/2	14	14	14 1/2	14 1/2	1,100
37 1/2 Apr 8	77 1/2 Dec 19	69 Feb 9	75 1/2 Jan 5	Republic Steel Corp.	10	71 1/2	73 1/2	72 1/2	73 1/2	73 1/2	73 1/2	70 1/2	72	25,400
23 1/2 May 12	39 1/2 Dec 29	38 1/2 Jan 5	47 1/2 Mar 16	Revere Copper & Brass	5	46 1/2	47 1/2	46 1/2	47	46 1/2	47	46 1/2	47	13,600
85 1/2 Jan 10	54 1/2 Dec 30	46 1/2 Feb 9	56 1/2 Mar 18	Revin Inc.	1	53 1/2	53 1/2	53 1/2	54 1/2	55 1/2	56 1/2	54 1/2	55 1/2	27,900
8 1/2 Jan 2	33 1/2 Dec 9	30 1/2 Jan 7	39 1/2 Mar 6	Reynolds Drug Co.	2.50	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	38	24,000
23 1/2 Jan 10	78 1/2 Dec 31	65 1/2 Feb 9	80 1/2 Mar 17	Reynolds Metals Co common	1	77 1/2	79 1/2	78 1/2	80 1/2	78 1/2	79 1/2	78 1/2	79 1/2	22,200
61 1/2 Jan 6	47 1/2 Dec 12	45 1/2 Mar 12	48 1/2 Jan 6	4 1/2% preferred series A	50	46	46 1/2	46	46 1/2	46 1/2	47 1/2	47 1/2	47 1/2	1,900
63 1/2 Jan 10	90 1/2 May 22	90 1/2 Jan 2	109 1/2 Mar 5	4 1/2% conv 2nd pfd	100	121	123	120 1/2	121	121	122	120 1/2	121	3,700
78 1/2 Jan 9	87 1/2 Dec 31	81 1/2 Jan 6	104 1/2 Mar 28	Reynolds (R J) Tobacco class B	10	105 1/2	106 1/2	105	106	105 1/2	106	105 1/2	106	8,600
19 1/2 Jan 2	20 1/2 Dec 22	18 Jan 27	24 1/2 Mar 5	Preferred 3.60% series	100	82 1/2	83 1/2	82 1/2	84	83 1/2	83 1/2	83	83 1/2	1,100
1 1/2 Jan 2	3 Oct 14	2 1/2 Jan 2	2 1/2 Jan 5	Rheem Manufacturing Co.	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22,000
85 Feb 28	109 1/2 Dec 1	92 1/2 Mar 20	111 1/2 Jan 26	Rhodesian Selection Trust	5	92 1/2	98 1/2	96 1/2	98 1/2	95 1/2	98 1/2	93	95 1/2	38,800
19 1/2 Jan 2	38 1/2 Nov 13	33 1/2 Mar 20	38 1/2 Mar 3	Richfield Oil Corp.	No par	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	12,800
82 1/2 Jan 2	44 1/2 Dec 16	40 1/2 Jan 22	50 Jan 27	Riegel Paper Corp.	10	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	43	1,900
4 Jan 2	5 1/2 Oct 13	4 1/2 Jan 2	5 1/2 Mar 17	Ritter Company	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	900
23 1/2 Jan 2	35 1/2 Dec 30	31 1/2 Jan 19	45 1/2 Mar 17	Roan Antelope Copper Mines	5	42 1/2	44 1/2	42 1/2	43	41 1/2	42 1/2	41 1/2	42 1/2	56 1/2
26 1/2 Jan 16	34 1/2 Dec 10	35 1/2 Feb 16	45 Mar 16	Robertshaw-Fulton Controls com.	1	45	45	44	48	44	48	44	48	100
28 1/2 Jan 2	41 1/2 Dec 31	39 1/2 Jan 23	43 1/2 Mar 18	5 1/2% convertible preferred	25	41 1/2	42 1/2	42	43 1/2	43 1/2	43 1/2	42 1/2	43 1/2	5,800
32 1/2 Jan 2	30 1/2 Oct 1	29 1/2 Jan 2	34 Feb 6	Rochester Gas & Elec Corp.	No par	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	13,400
51 1/2 Apr 2	505 Dec 18	481 1/2 Jan 29	534 1/2 Mar 4	Rockwell-Standard Corp.	5	527 1/2	529 1/2	526 1/2	527 1/2	526	526	525 1/2	528	650
80 Jan 6	96 Jan 28	92 Jan 30	92 Jan 30	Rohm & Haas Co common	20	90	92	90	94	90	94	90	91 1/2	19,300
22 1/2 Dec 30	25 1/2 Dec 8	21 1/2 Feb 10	24 1/2 Mar 12	4% preferred series A	100	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	3,000
17 1/2 Apr 17	32 1/2 Dec 18	30 1/2 Jan 12	49 1/2 Mar 13	Rohr Aircraft Corp.	1	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	47 1/2	38,600
7 1/2 Apr 17	12 1/2 Nov 20	10 1/2 Jan 7	14 1/2 Mar 20	Rome Cable Corp.	5	12 1/2	13	12 1/2	13	13 1/2	14	13 1/2	14 1/2	1,100
13 1/2 Jan 2	20 1/2 Dec 2	19 1/2 Jan 2	26 Jan 20	Ronson Corp.	1	22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	151,500
87 1/2 Jan 13	53 1/2 Nov 20	42 1/2 Feb 26	50 1/2 Jan 26	Roper (Geo D) Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	19 1/2	20 1/2	39,000
16 Apr 7	25 1/2 Oct 8	19 1/2 Mar 20	24 1/2 Jan 2	Royal Dutch Petroleum Co.	20 G	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	46 1/2	3,400
80 1/2 Jan 7	40 1/2 Nov 20	38 1/2 Jan 2	47 1/2 Mar 5	Royal McBee Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,400
8 Jan 14	11 1/2 Dec 30	10 1/2 Jan 2	13 1/2 Jan 9	Rubert Co (The)	5	84 1/2	85	84 1/2	85	84 1/2	85	84 1/2	85	150
84 1/2 Jan 10	41 1/2 Dec 22	38 Feb 9	42 1/2 Jan 15	Ruppert (Jacob)	5	84 1/2	85	84 1/2	85	84 1/2	85	84 1/2	85	150
84 1/2 Dec 9	95 1/2 Jun 10	84 1/2 Jan 9	89 1/2 Feb 20	Saleway Stores common	1.66 1/2	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	32

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20	Shares		
40% Jan 2	69% Dec 19	61% Jan 7	69% Mar 3	Standard Brands Inc com	No par	Standard Brands Inc com	67% 68%	66% 67%	66% 67%	66% 67%	66% 66%	9,300		
74 Jan 29	85% May 2	78% Jan 5	82% Feb 24	\$3.50 preferred	No par	\$3.50 preferred	79% 79%	79% 79%	79% 79%	79% 79%	79% 80	880		
6 Jan 2	17% Nov 28	14% Jan 2	21% Mar 2	Standard Oil Products Co Inc	1	Standard Oil Products Co Inc	19% 20%	19% 20%	19% 20%	19% 20%	19% 20	47,000		
3 Jan 3	3% Nov 19	3% Jan 2	3% Jan 26	Standard Gas & Electric Co	100	Standard Gas & Electric Co	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	2,300		
43% Feb 28	61% Nov 21	52% Feb 26	62% Jan 23	Standard Oil of California	6.25	Standard Oil of California	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	39,100		
35% Feb 18	50% Nov 3	46% Feb 9	50% Mar 13	Standard Oil of Indiana	25	Standard Oil of Indiana	48% 49%	48% 49%	47% 48%	47% 48%	48% 49	42,200		
47% Feb 21	60% Nov 12	50% Feb 18	59% Jan 26	Standard Oil of New Jersey	7	Standard Oil of New Jersey	51% 52	51% 51%	51% 51%	50% 52%	51% 53%	236,500		
42% Feb 24	59% Dec 31	57% Mar 10	64% Jan 23	Standard Oil of Ohio common	10	Standard Oil of Ohio common	60 60%	59 59%	59% 59%	59% 59%	59% 60%	5,500		
86% Sep 17	94% May 26	87% Jan 20	89% Mar 13	3% preferred series A	100	3% preferred series A	88% 92	89 90	89 90	88% 90	88% 89	100		
10% Jan 2	29% Dec 30	27% Jan 7	36% Mar 4	Standard Packaging Corp com	1	Standard Packaging Corp com	31% 32%	31% 34%	32% 33%	31% 32%	31% 31%	45,000		
36 Jan 2	89 Dec 29	84 Jan 8	104 Mar 3	\$1.60 convertible preferred	20	\$1.60 convertible preferred	97 97	97 97	98 98	96 97	95 96	600		
23 Sep 3	33% Dec 31	31% Jan 6	37% Mar 3	\$1.20 convertible preferred	20	\$1.20 convertible preferred	33% 34%	33% 34%	34% 35	34% 34%	34 34%	5,800		
11% Nov 10	14 Jun 18	12% Jan 12	17% Feb 18	Standard Ry Equip Mfg Co	1	Standard Ry Equip Mfg Co	16% 16%	16% 17%	16% 17%	16% 16%	16% 16%	27,400		
14% Jan 2	18% Nov 16	16 Jan 2	26 Feb 16	Stanley Warner Corp	5	Stanley Warner Corp	24% 25	24% 24%	23% 24%	23 23%	22% 23%	13,400		
57 Feb 7	74% May 19	66 Jan 2	72 Mar 19	Stauffer Chemical Co	No par	Stauffer Chemical Co	69 70	69% 69%	69% 71	71 72	72 73%	400		
59 Apr 23	102% Dec 22	98 Jan 14	128% Mar 19	Sterchi Bros Stores Inc	10	Sterchi Bros Stores Inc	115% 116%	115% 116%	116% 124	125 125%	125% 127	13,100		
18% Jan 18	14% Dec 20	13% Jan 5	18% Mar 19	Sterling Drug Inc	5	Sterling Drug Inc	15% 15%	15% 15%	15% 15%	15% 16%	17 17%	3,500		
29% Jan 14	54 Dec 11	43 Feb 9	54 Feb 26	Sterling Drug Inc	5	Sterling Drug Inc	50% 52	50% 51%	50% 51%	50% 51%	50 50%	15,000		
17% Jan 2	27% Oct 22	26% Feb 9	31 Mar 6	Stevens (J P) & Co Inc	15	Stevens (J P) & Co Inc	28% 29%	28 28%	28% 29%	28% 28%	28% 28%	14,800		
29 Jan 2	45% Nov 12	42% Jan 8	49% Mar 19	Stewart-Warner Corp	5	Stewart-Warner Corp	45 45%	44% 45%	44% 46%	47% 49%	48 48%	5,700		
15% Jan 2	22 Dec 8	20% Jan 6	27% Mar 13	Stix Baer & Fuller Co	5	Stix Baer & Fuller Co	26 27%	24% 26%	24% 25%	25 25%	25 25%	3,600		
10% Jan 2	16% Oct 7	15% Jan 2	18% Jan 12	Stokely-Van Camp Inc common	1	Stokely-Van Camp Inc common	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	2,200		
15% Jan 2	18% Nov 28	17% Jan 5	18% Feb 5	5% prior preference	20	5% prior preference	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	600		
37% Jan 2	60% Nov 12	25% Feb 27	64% Mar 5	Stone & Webster	1	Stone & Webster	61% 62%	62% 62%	62% 62%	62 62	61% 62	4,400		
20 Jan 2	26% Dec 18	24% Jan 5	33 Mar 12	Storer Broadcasting Co	1	Storer Broadcasting Co	32% 32%	32% 32%	32% 32%	32% 32%	32% 33	4,400		
2% Jan 2	16 Oct 20	10% Feb 26	15% Jan 26	Studebaker-Packard Corp	1	Studebaker-Packard Corp	10% 11%	10% 11%	11% 12%	11% 11%	11% 11%	150,800		
39% Feb 14	66% Dec 31	56 Feb 10	66% Jan 2	Sunbeam Corp	1	Sunbeam Corp	56% 56%	56% 57%	56% 57	57 57%	56% 57%	3,000		
15% Jan 2	28% Dec 29	26% Jan 13	38% Mar 6	Sundstrand Mach Tool	5	Sundstrand Mach Tool	34% 34%	34% 35%	35 35%	34% 35	32% 34%	6,000		
9 Apr 1	12% Aug 16	11% Jan 2	15% Mar 20	Sun Chemical Corp common	1	Sun Chemical Corp common	14% 14%	x14 14%	14 14%	14% 14%	14% 15%	21,800		
7% Jan 16	87 Nov 24	88 Jan 6	94 Mar 13	\$4.50 series A preferred	No par	\$4.50 series A preferred	93% 95%	92% 95%	92% 95%	92% 95%	92% 95%	6,000		
59 Apr 24	69 Jan 2	60% Mar 19	65% Jan 20	Sun Oil Co	No par	Sun Oil Co	62 62%	61 62	62 62%	60% 61%	61% 62	6,000		
20% Jan 2	28% Dec 15	26 Mar 2	29 Jan 27	Sunray-Mid-Cont Oil Co common	1	Sunray-Mid-Cont Oil Co common	27% 28	27% 28%	28 28%	27% 28%	28 28%	39,000		
22% Aug 14	25% Apr 23	23 Feb 18	24 Jan 8	4% preferred series A	25	4% preferred series A	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	2,100		
30% Mar 19	38% Dec 30	34% Mar 9	38% Jan 15	5% 2nd pfd series of '55	30	5% 2nd pfd series of '55	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	3,800		
72 Jan 13	97 Dec 19	94% Jan 5	106% Feb 20	Sunshine Biscuits Inc	12.50	Sunshine Biscuits Inc	104% 104%	104 104	104 104%	103% 103%	104 104%	1,100		
5% Jan 1	0% Jan 24	7% Jan 2	8% Mar 20	Sunshine Mining Co	10c	Sunshine Mining Co	8 8%	8% 8%	8% 8%	8 8%	8% 8%	43,800		
130% Feb 25	186% Aug 11	172% Jan 7	216% Jan 23	Superior Oil of California	25	Superior Oil of California	1570 1890	1875 1880	1888 1888	1878 1898	1875 1885	310		
31% Mar 3	42% Sep 5	38% Jan 2	46 Feb 27	Sutherland Paper Co	5	Sutherland Paper Co	42% 43%	42% 42%	42% 42%	43 43%	43 43%	4,500		
19% Jan 2	29% Dec 30	27% Mar 3	29% Jan 23	Sweet's Co of America (The)	4.16%	Sweet's Co of America (The)	27% 28%	27% 27%	27 28%	27% 28	27% 28	100		
29% Jan 2	38% Aug 27	35 Jan 5	40% Feb 24	Swift & Co	25	Swift & Co	37% 37%	37% 38	37% 38%	37% 38	37% 38	17,000		
7% Jan 2	13% Aug 19	11% Jan 2	14% Mar 9	Symington Wayne Corp	1	Symington Wayne Corp	13% 13%	13% 13%	13% 13%	13 13%	15% 13%	24,600		
T														
18% Jan 8	36% Dec 5	29 Feb 6	33% Mar 20	Talcott Inc (James)	9	Talcott Inc (James)	31% 31%	31% 31%	31% 32	31% 32%	32% 33%	12,200		
3% Jan 8	9% Nov 17	9 Feb 3	13% Mar 12	Tel-A-Graph Corp	1	Tel-A-Graph Corp	11% 13%	12 12%	11% 12	11% 11%	10% 11%	18,800		
9% Jan 2	20% Dec 19	15% Feb 9	19% Jan 2	Temco Aircraft Corp	1	Temco Aircraft Corp	17% 17%	17% 17%	17% 17%	16% 17%	16% 17	18,200		
35% Jan 2	58% Nov 21	52 Jan 2	70 Mar 20	Tennessee Corp	2.50	Tennessee Corp	64% 66%	66% 67%	66% 67	66 68	68% 70	18,600		
25% Mar 16	36% Dec 9	34% Feb 10	38% Jan 12	Tennessee Gas Transmission Co	5	Tennessee Gas Transmission Co	37% 37%	37% 37%	37 37%	36% 36%	36% 37%	36,900		
55% Feb 24	89 Dec 18	74% Feb 26	87 Jan 2	Texas Co	25	Texas Co	80 80%	79% 80%	79% 80%	78% 79%	78% 79%	34,500		
22% Jan 13	37 Aug 8	28% Mar 2	33% Jan 22	Texas Gulf Producing Co	33%	Texas Gulf Producing Co	28% 28	28% 28%	28% 29%	28% 29%	28% 29%	23,000		
15 Jan 2	24% Nov 10	21% Jan 14	25% Feb 16	Texas Gulf Sulphur	No par	Texas Gulf Sulphur	25% 25%	25% 25%	25% 25%	24% 25%	24% 25	81,700		
26% Jan 2	86 Dec 1	61% Jan 27	88% Mar 13	Texas Instruments Inc	1	Texas Instruments Inc	84 87%	83% 86%	84% 85%	82% 84%	83% 84%	27,400		
24% Feb 26	39% Aug 22	29% Feb 27	39% Jan 23	Texas Pacific Coal & Oil	10	Texas Pacific Coal & Oil	31 32%	31 31%	31% 31%	30% 31%	30% 31%	8,200		
6% Jan 2	17% Dec 11	14% Feb 18	16% Jan 2	Texas Pacific Land Trust	1	Texas Pacific Land Trust	15 15%	15 15%	15% 16	15% 15%	15% 15%	5,500		
98% Jan 2	133 Nov 28	112 Feb 9	124% Mar 18	Sub share etfs ex-distribution	1	Sub share etfs ex-distribution	121 123%	122 124	123 124%	122% 122%	122 122%	870		
44% Jan 7	67 Dec 8	63% Feb 5	69% Mar 20	Texas & Pacific Ry Co	100	Texas & Pacific Ry Co	66% 66%	66% 66%	66% 66%	66% 66	67% 69%	8,300		
9% Apr 28	21% Dec 16	19% Jan 8	24% Mar 5	Texas Utilities Co	No par	Texas Utilities Co	23 24%	23% 24	23% 24%	23% 23%	23% 23%	52,100		
15% Jan 2	24 Dec 16	23 Jan 2	27% Mar 5	Textron Inc common	50c	Textron Inc common	26% 26%	26% 26%	26% 27	26% 26%	26% 26	2,100		
22 Feb 28	38% Nov 21	32% Jan 6	36% Mar 4	\$1.25 conv preferred	No par	\$1.25 conv preferred	35 35%	35 35%	35% 35%	34% 35%	34% 34%	4,600		
89 Dec 16	102 Dec 29	89% Jan 19	150% Mar 3	Thatcher Glass Mfg Co	5	Thatcher Glass Mfg Co	25% 25%	25% 25%	25% 25%	140% 142%	138% 140	16,700		
13 Apr 2	29% Dec 1	25% Jan 12	29 Mar 2	Thiokol Chemical Co	15	Thiokol Chemical Co	25% 25%	25% 26%	25% 26%	25% 26	26 26	300		
41% Feb 25	73 Dec 15	56% Feb 10	68% Jan 5	Thompson (J R)	15	Thompson (J R)	25% 25%	25% 26%	25% 26%	2				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday Mar. 20		Sales for the Week Shares				
Lowest		Highest		Lowest		Highest		Per		Monday Mar. 16		Tuesday Mar. 17		Wednesday Mar. 18		Thursday Mar. 19					
6 1/2 Jan 2	16 1/2 Sep 2	9 1/2 Jan 23	12 1/2 Jan 29	U S Hoffman Mach common	82 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	35,700
25 Jan 7	41 1/2 Sep 2	34 Jan 26	36 1/2 Mar 2	5% class A preference	50	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	200
8 1/2 Jan 3	11 1/2 Oct 29	10 1/2 Jan 7	14 1/2 Mar 20	U S Industries Inc common	1	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	126,700
39 Jan 3	47 1/2 Feb 12	41 1/2 Feb 4	44 Mar 4	4 1/2% preferred series A	50	43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	3,800
23 1/2 Jan 3	32 1/2 Nov 6	30 1/2 Jan 2	34 1/2 Jan 23	U S Lines Co common	1	32 1/2	32 1/2	32 1/2	33	33	32 1/2	33	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	13,700
8 1/2 Dec 30	9 1/2 Jun 17	8 1/2 Jan 2	10 Jan 26	4 1/2% preferred	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	370
18 1/2 Jan 3	28 1/2 Nov 20	26 Jan 7	29 Jan 21	U S Pipe & Foundry Co	5	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	18,300
66 Jan 3	95 Nov 18	88 Jan 22	101 1/2 Feb 3	U S Playing Card Co	10	95	95 1/2	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	370
26 1/2 Mar 8	43 1/2 Nov 21	41 1/2 Jan 2	57 Mar 11	U S Plywood Corp common	1	53 1/2	56	54 1/2	54 1/2	54 1/2	53 3/4	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	18,300
73 Sep 18	80 1/4 Mar 14	76 Jan 9	80 Jan 27	3 1/2% preferred series A	100	80	81	80	81	81	80	81	79	81 1/2	79	81 1/2	79	81 1/2	79	81 1/2	330
82 Jan 3	108 Dec 1	100 1/2 Jan 6	131 1/2 Mar 11	3 1/2% preferred series B	100	126	130	127 1/2	128 1/2	128 1/2	126 1/2	130	126 1/2	129	126 1/2	129	125 1/2	128 1/2	125 1/2	128 1/2	45,200
31 1/2 Apr 7	48 1/2 Nov 18	46 1/2 Jan 7	58 1/2 Mar 10	U S Rubber Co common	5	56 1/2	58 1/2	57	57 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	55 1/2	56 1/2	55 1/2	56 1/2	1,440
140 Apr 14	154 Jan 23	146 Jan 5	153 Feb 13	8% non-cum 1st preferred	100	150 1/2	151 1/2	150 1/2	151	151 1/2	150 1/2	151 1/2	150 1/2	151 1/2	150 1/2	151 1/2	151 1/2	152 1/2	151 1/2	152 1/2	700
21 1/2 Jan 3	36 1/2 Nov 11	33 1/2 Jan 19	43 Mar 11	U S Shoe Corp	1	41 1/2	41 1/2	42	42	42	42	42	42	42	42	42	41 1/2	42	41 1/2	42	5,700
25 1/2 Jan 3	41 1/2 Oct 14	34 1/2 Feb 9	38 1/2 Feb 24	U S Smelting Ref & Min com	50	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	1,600
46 1/2 Jan 3	53 1/2 Jul 20	50 1/2 Mar 6	54 1/2 Feb 4	7% preferred	50	53	53 1/2	53	54	54	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	62,400
51 1/2 Jan 13	97 1/2 Dec 30	88 1/2 Feb 9	99 1/2 Jan 5	U S Steel Corp common	16 1/2	91 1/2	94 1/2	93 1/2	94 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	92 1/2	93 1/2	92 1/2	93 1/2	2,300
143 1/2 Oct 3	158 1/2 Jan 16	148 1/2 Jan 2	153 Jan 28	7% preferred	100	149 1/2	149 1/2	149 1/2	150 1/2	150 1/2	149 1/2	150 1/2	149 1/2	150 1/2	149 1/2	150 1/2	149 1/2	150 1/2	149 1/2	150 1/2	11,400
19 1/2 Jan 3	32 1/2 Jan 16	24 Mar 6	26 1/2 Jan 21	U S Tobacco Co common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	71,700
36 Sep 26	38 1/2 May 16	42 1/2 Mar 19	50 1/2 Mar 12	U S Vitamin & Pharmaceutical	1	45 1/2	46 1/2	46 1/2	47 1/2	47 1/2	45 1/2	47 1/2	45 1/2	47 1/2	45 1/2	47 1/2	45 1/2	47 1/2	45 1/2	47 1/2	400
10 Jan 3	15 1/2 Dec 4	14 1/2 Feb 26	17 1/2 Jan 30	United Stockyards Corp	1	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	13 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	2,700
5 1/2 Jan 3	7 1/2 Oct 24	7 Jan 2	15 1/2 Mar 16	United Stores \$4.20 noncu 2nd pfd	5	99 1/2	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	100
68 1/2 Jan 3	90 1/2 Dec 10	85 1/2 Jan 8	100 Mar 5	\$6 convertible preferred	No par	18	19 1/2	18	19 1/2	19 1/2	18	19 1/2	18	19 1/2	18	19 1/2	18	19 1/2	18	19 1/2	13,200
5 1/2 Jan 3	9 1/2 Oct 30	8 1/2 Jan 2	10 1/2 Feb 25	United Wallpaper Inc common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	20
4 1/2 Jan 3	10 1/2 Nov 6	8 1/2 Jan 2	12 1/2 Jan 14	Class B 2nd preferred	14	36	37 1/2	35 1/2	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	6,200
74 1/2 Jan 23	78 Nov 6	77 1/2 Jan 10	77 1/2 Jan 14	United Whelan Corp common	30 1/2	47	48	47 1/2	48	48	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2	48	800
19 1/2 Jan 3	39 1/2 Dec 29	35 1/2 Mar 20	41 1/2 Feb 4	\$3.50 convertible preferred	100	153 1/2	154	154	156	156	154 1/2	157	154 1/2	157	154 1/2	157	153 1/2	155	153 1/2	155	140
32 1/2 Jan 14	57 Dec 10	46 1/2 Mar 20	57 1/2 Jan 16	Universal-Cyclops Steel Corp	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	29	29	29	29	1,200
143 Jan 3	157 Nov 13	152 1/2 Feb 24	156 Jan 9	Universal Leaf Tobacco com	No par	76	77	76 1/2	77	77	76 1/2	77	76 1/2	77	76 1/2	77	76 1/2	77	76 1/2	77	33,400
18 1/2 Jan 13	28 1/2 Nov 28	27 1/2 Jan 28	29 Jan 17	8% preferred	100	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	7,100
57 Sep 4	96 Nov 26	75 Feb 10	84 Jan 16	Universal Pictures Co Inc com	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	29	29	29	29	
24 1/2 Jan 3	37 Dec 24	40 Feb 9	48 1/2 Jan 7	4 1/4% preferred	100	76	77	76	77	77	76 1/2	77	76 1/2	77	76 1/2	77	76 1/2	77	76 1/2	77	
		35 Jan 9	36 1/2 Feb 18	Upjohn Co	1	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	
				Utah Power & Light Co	12.80	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	
V																					
27 1/2 Jan 2	40 1/2 Oct 14	35 1/2 Jan 7	42 Jan 26	Vanadium Corp of America	1	38	39	38	38 1/2	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	6,500
5 1/2 Jan 2	11 1/2 Aug 27	9 1/2 Jan 2	12 1/2 Jan 21	Van Norman Industries Inc com	2.50	11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,400
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan																			

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 20

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
German (Fed Rep of)—Ext loan of 1924				Tokyo (City of)—			
5 1/2% dollar bonds 1969	April-Oct	102 1/2	102 1/2	4 1/2% ext loan of '27 1961	April-Oct	179	191 191
3% dollar bonds 1972	April-Oct	95 1/2	95 1/2	5 1/2% ext 1961 extended to 1971	April-Oct	97	97 100
10-year bonds of 1936				1 1/2% sterling loan of '12 1952	Mar-Sept		
3% conv & fund issue 1953 due 1963	Jan-July	97 1/2	97 1/2	5 1/2% With March 1 1952 coupon on			
Prussian Conversion 1953 Issue				Tokyo Electric Light Co Ltd			
4% dollar bonds 1972	April-Oct	102 1/2	102 1/2	1 1/2% 1st mtge 8 series 1953	June-Dec	195	202 102 1/2
International loan of 1930				6% 1953 extended to 1963	June-Dec	100 1/2	100 1/2 100 1/2
5% dollar bonds 1980	June-Dec	109 1/2	108 1/2 109 1/2	Uruguay (Republic of)—			
3% dollar bonds 1972	June-Dec	95 1/2	95 1/2	3 1/2% 4 1/2% dollar bond of 1937	May-Nov	86 1/2	87
Greek Government				External readjustment 1979	May-Nov	87	87
4 1/2% part paid 1964	May-Nov	37	37 37 1/2	External conversion 1979	May-Nov	87	87
4 1/2% part paid 1968	Feb-Aug	35	34 1/2 36	3 1/2% 4 1/2% external conversion 1978	June-Dec	90	90
Hamburg (State of) 6% 1946	April-Oct			4 1/2% 5 1/2% external readjustment 1978	Feb-Aug	92 1/2	92 1/2
Conv & funding 4 1/2% 1966	April-Oct	102 1/2	102 1/2	3 1/2% external readjustment 1964	Jan-July	83	83
Helsingfors (City) external 6 1/2% 1960	April-Oct	99 1/2	100	Valle del Cauca See Cauca Valley (Dept of)			
Italian (Republic) ext s f 3% 1977	Jan-July	73	73 1/2	4 1/2% Warsaw (City) external 7% 1958	Feb-Aug	15 1/2	16 1/2
Italian Credit Consortium for Public Works				1 1/2% 1958	Feb-Aug	13	13 1/2
30-year gtd ext s f 3% 1977	Jan-July	72 1/2	71 1/2 73	Yokohama (City of) 6% of '26 1961	June-Dec	188	199 1/2 200
Italian Public Utility Institute				6% due 1961 extended to 1971	June-Dec	101	101
30-year gtd ext s f 3% 1977	Jan-July	73 1/2	72 1/2 73 1/2				
Italy (Kingdom of) 7% 1951	June-Dec	140 1/2	140 1/2				
Japan 5 1/2% extl sf 1974	Jan-July	97 1/2	97 1/2				
Japanese (Imperial Govt)—							
6 1/2% extl loan of '24 1954	Feb-Aug	203	214 215 1/2				
6 1/2% due 1954 extended to 1964	Feb-Aug	104 1/2	104 1/2				
5 1/2% extl loan of '30 1965	May-Nov	185	190 190				
5 1/2% due 1965 extended to 1975	May-Nov	100	101				
Jugoslavia (State Mtge Bank) 7% 1957	April-Oct	24 1/2	23 26				
Medellin (Colombia) 6 1/2% 1954	June-Dec	50 1/2	48 1/2 50				
30-year 3% s f bonds 1978	Jan-July	72 1/2	71 1/2 73				
Mexican Irrigation							
Δ New assessed (1942 agree't) 1963	Jan-July	13 1/2	13 1/2				
Δ Small 1968							
Mexico (Republic of)—							
Δ 5% new assessed (1942 agree't) 1963	Jan-July	18 1/2	18 1/2				
Δ Large							
Δ Small							
Δ 4 1/2% of 1964 (assented to 1922 agree't)	June-Dec	13 1/2	13 1/2				
Δ 4 1/2% new assessed (1942 agree't) 1968	Jan-July	13 1/2	13 1/2				
Δ 4 1/2% of 1910 (assented to 1922 agree't)	Jan-July	17 1/2	17 1/2				
Δ Small							
Δ 4 1/2% new assessed (1942 agree't) 1963	Jan-July	18 1/2	18 1/2				
Δ Small							
Δ Treasury 6% of 1913 (assented to 1922 agree't)	Jan-July	20 1/2	20 1/2				
Δ Small							
Δ 6% new assessed (1942 agree't) 1963	Jan-July	19 1/2	19 1/2				
Δ Small							
Milan (City of) 6 1/2% 1952	April-Oct						
Minas Geraes (State)—							
Δ Secured extl sink fund 6 1/2% 1958	Mar-Sept	46	46				
Δ Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	46	46				
Δ Secured extl sink fund 6 1/2% 1959	Mar-Sept	46	46				
Δ Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	46	46				
New Zealand (Govt) 5 1/2% 1970	June-Dec	103 1/2	105				
Norway (Kingdom of)—							
Δ External sinking fund old 4 1/2% 1965	April-Oct	98 1/2	98 1/2				
Δ 4 1/2% s f ext loan new 1965	April-Oct	97	98 1/2				
Δ 4 1/2% sinking fund external loan 1963	Feb-Aug	98	99				
Δ 5 1/2% s f ext loan 1973	April-Oct	101 1/2	101 1/2				
Δ Municipal Bank extl sink fund 5% 1970	June-Dec	99	101				
Nuremberg (City of) 6% 1952	Feb-Aug	90	93				
Δ 4 1/2% debt adj 1972	Feb-Aug	90	93				
Oriental Development Co Ltd—							
Δ 6% extl loan (30-yr) 1953	Mar-Sept	186	186				
Δ 6% due 1953 extended to 1963	Mar-Sept	100 1/2	101 1/2				
Δ 6 1/2% extl loan (30-year) 1958	May-Nov	179	186				
Δ 5 1/2% due 1958 extended to 1968	May-Nov	94 1/2	94 1/2				
Oslo (City of) 5 1/2% extl 1973	June-Dec	101 1/2	102				
Paraguay (State of) 7% 1947	Mar-Sept	67	67				
Δ Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	44	48 1/2				
Peru (Republic of) external 7% 1959	Mar-Sept	85	84 84				
Δ Nat loan extl s f 6% 1st series 1960	June-Dec	84 1/2	84 1/2				
Δ Nat loan extl s f 6% 2nd series 1961	April-Oct	84 1/2	84 1/2				
Poland (Republic of) gold 6% 1940	April-Oct	14	17				
Δ 4 1/2% assented 1958	April-Oct	15 1/2	15 1/2				
Δ Stabilization loan sink fund 7% 1947	April-Oct	17 1/2	16 1/2				
Δ 4 1/2% assented 1960	April-Oct	14 1/2	15 1/2				
Δ External sinking fund gold 6% 1950	Jan-July	16 1/2	16 1/2				
Δ 4 1/2% assented 1963	Jan-July	14 1/2	14 1/2				
Porto Alegre (City of)—							
Δ 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	57	57				
Δ 7 1/2% 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	48 1/2	48 1/2				
Rhodesia and Nyasaland							
Δ Federation of) 5 1/2% 1973	May-Nov	91	91				
Rio de Janeiro (City of) 8% 1946	April-Oct	80 1/2	91 96 1/2				
Δ Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	58	58				
Δ External secured 6 1/2% 1953	Feb-Aug	66 1/2	69 69				
Δ Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	38 1/2	39 1/2				
Rio Grande do Sul (State of)—							
Δ 6% external loan of 1921 1946	April-Oct	80 1/2	80 1/2				
Δ Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	63	67				
Δ 6% internal sinking fund gold 1968	June-Dec	63	80				
Δ Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	52 1/2	52 1/2				
Δ 7 1/2% external loan of 1926 due 1966	May-Nov	80	80				
Δ Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	53	52 1/2 53				
Δ 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	53	54 54				
Rio de Janeiro (City of) 6 1/2% 1952	April-Oct						
Rio de Janeiro (City of) 8% 1952	May-Nov						
Δ Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	55	60 1/2				
Δ 6 1/2% extl secured sinking fund 1957	May-Nov	58 1/2	60 1/2				
Δ Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	58 1/2	60 1/2				
Rio Paulo (State of)—							
Δ 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	80	80				
Δ 6% external 1960	Jan-July	95	95				
Δ Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	95	95				
Δ 7 1/2% external water loan 1950	Mar-Sept	92	93 93				
Δ Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	92	121 121				
Δ 6% external dollar loan 1968	Jan-July	89	94				
Δ Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	89	90 1/2 97				
Rosario & Hovones (Kingdom)—							
Δ 6% secured external 1962	May-Nov	15	15				
Δ 7% series B secured external 1962	May-Nov	14	15 1/2				
Sarawak Electric Power Co Ltd—							
Δ 6 1/2% 1st mtge s f 1952	June-Dec	193	101 103				
Δ 6 1/2% due 1952 extended to 1962	June-Dec	101 1/2	101 1/2				
Δ 14 1/2% (Prov of) external 7% 1958	June-Dec	14 1/2	14 1/2				
Δ 14 1/2% assented 1958	June-Dec	13 1/2	13 1/2				
South Africa (Union of) 4 1/2% 1965	June-Dec	95 1/2	95 1/2				
Δ 5 1/2% extl loan Jan 1968	Jan-July	95 1/2	95 1/2				
Δ 5 1/2% external loan Dec 1 1968	Jan-July	95 1/2	95 1/2				
Taiwan Electric Power Co Ltd—							
Δ 6 1/2% (40-year) s f 1971	Jan-July	176	93 1/2 94				
Δ 6 1/2% due 1971 extended to 1981	Jan-July	93 1/2	93 1/2				

RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3 1/2% 1967	May-Nov	94	94 95 1/2
Alabama Power Co 1st mtge 3 1/2% 1972	Jan-July	91 1/2	92 1/2
1st mortgage 3 1/2% 1964	Mar-Sept	83	83
Albany & Susquehanna RR 4 1/2% 1975	April-Oct	95 1/2	95 1/2
Albany & Susquehanna RR 4 1/2% 1975	April-Oct	123	124
Albany & Susquehanna RR 4 1/2% 1975	April-Oct	101	101
Allegheny Corp deb 5% ser A 1962	May-Nov	113 1/2	117
Allegheny Ludlum Steel 4% conv deb 1981	April-Oct	113 1/2	117
Allegheny & Western 1st gtd 4% 1968	April-Oct	93 1/2	93 1/2
Allied Chemical & Dye 3 1/2% deb 1978	April-Oct	97 1/2	97 1/2
Aluminum Co of America 3 1/2% 1964	Feb-Aug	86 1/2	86 1/2
3 1/2% debentures 1979	June-Dec	86 1/2	86 1/2
4 1/2% sinking fund debentures 1982	Jan-July	100 1/2	101 1/2
4 1/2% s f debentures 1983	Apr-Oct	95 1/2	95 1/2
Aluminum Co of Canada Ltd 3 1/2% 1970	May-Nov	97 1/2	98 1/2
4 1/2% s f debentures 1980	April-Oct	101 1/2	101 1/2
American Airlines 3% debentures 1966	June-Dec	90	91
American Bosch Corp 3 1/2% s f deb 1964	May-Nov	98	98
American Can Co 3 1/2% deb 1968	April-Oct	94 1/2	94 1/2
American & Foreign Power deb 5% 2030	Mar-Sept	84 1/2	85
4.80% junior debentures 1987	Jan-June	77 1/2	78
American Machine & Foundry Co—			
5% conv subord deb 1977	Feb-Aug	174	174 185 1/2
American Telephone & Telegraph Co—			
2 1/2% debentures 1980	Feb-Aug	77 1/2	78 1/2
2 1/2% debentures 1975	April-Oct	81 1/2	82 1/2
2 1/2% debentures 1986	Jan-July	75	74 1/2 75 1/2
2 1/2% debentures 1982	April-Oct	75	76 1/2 78 1/2
2 1/2% debentures 1987	June-Dec	77 1/2	77 1/2
3 1/2% debentures 1973	June-Dec	90 1/2	90 1/2
2 1/2% debentures 1971	Feb-Aug	85 1/2	85 1/2
3 1/2% debentures 1963	Mar-Sept	84 1/2	84 1/2
3 1/2% debentures 1990	Jan-July	92 1/2	92 1/2
4 1/2% debentures 1985	April-Oct	100 1/2	100 1/2
5% debentures 1983	May-Nov	107 1/2	107 1/2
4 1/2% conv deb 1973	Mar-Sept	210 1/2	212
American Tobacco Co debentures 3% 1962	April-Oct	97	97 1/2
3% debentures 1969	April-Oct	94	94
3 1/2% debentures 1977	Feb-Aug	88	88 1/2
Anglo-Lautaro Nitrate Corp 4% 1960	June-Dec	100 1/2	100 1/2
Anheuser-Busch Inc 3 1/2% deb 1977	April-Oct	88	89 1/2
Ann Arbor first gold 4 1/2% 1956	Mar-Sept	83	83
Armour & Co 5% inc sub deb 1984	May-Nov	94 1/2	94 1/2
Associates Investment 3 1/2% deb 1962	Mar-Sept	97 1/2	97 1/2
4 1/2% debentures 1976	Feb-Aug	101	102 1/2
5 1/2% subord deb 1977	June-Dec	107	107 1/2
5 1/2% debentures 1977	Feb-Aug	107 1/2	107 1/2
Atchafalaya & Santa Fe—			
General 4% 1955	April-Oct	95 1/2	95 1/2
Stamped 4 1/2% 1955	May-Nov	91	91
Atlanta & Chart Air Line Ry 3 1/2% 1963	May-Nov	95 1/2	95 1/2
Atlantic Coast Line RR 4 1/2% A 1964	June-Dec	101 1/2	101 1/2
Atlantic Coast Line RR 4 1/2% A 1964	June-Dec	88 1/2	88 1/2
Gen mtge 4 1/2% ser C 1973	Jan-July	93 1/2	93 1/2
General mtge 3 1/2% series D 1980	Mar-Sept	82	82
Atlantic Refining 2 1/2% debentures 1966	Jan-July	91	91

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 30

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1
			Price	High	No.	Low				Price	High	No.	Low
Central RR Co. of N J 3 1/2s 1987	Jan-July	45 1/2	45 1/2	47	87	43 1/2	Cuba RR—						
Central New York Power 3s 1974	April-Oct	83 1/4	83 1/4	84	6	83 1/2	1st mortgage 4s June 30 1970	Jan-July	17	17	19	28	17
Central Pacific Ry Co—							1st mortgage 4s 1970	June-Dec	19	19	22	17	25 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	90 1/4	90 1/4	91	—	90 1/4	1st lien & ref 4s series A 1970	June-Dec	19	21 1/4	—	22	25 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	92 1/2	92 1/2	93 1/2	—	92 1/2	1st lien & ref 4s series B 1970	June-Dec	19	21 1/4	—	22	25 1/2
Champion Paper & Fibre 3 1/2s 1981	Jan-July	94	94	95 1/2	—	94	Delta Publishing Co 6s 1986	April-Oct	103 1/2	103 1/2	2	101	103 1/2
3 1/2s debentures 1965	Jan-July	94	94	95 1/2	—	94	Daystrom Inc 4 1/2s conv deb 1977	Mar-Sept	147	138	150 1/2	376	114 1/2
4 1/2s conv subord deb 1984	Jan-July	118 1/2	118 1/2	120	15	115 1/2	Dayton Power & Lt 1st mtg 2 1/2s 1975	April-Oct	—	82 1/2	—	81	82 1/2
Chesapeake & Ohio Ry gen 4 1/2s 1982	Mar-Sept	102 1/4	102 1/4	102 1/2	2	102 1/4	First mortgage 3 1/2s 1982	Feb-Aug	—	87 1/2	—	85	87 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	84 1/2	84 1/2	85 1/2	2	84 1/2	First mortgage 3s 1984	Mar-Sept	—	81	—	8	105 1/2
Refund and impt M 3 1/2s series E 1996	Feb-Aug	85 1/2	85 1/2	85 1/2	15	85 1/2	1st mortgage 5s 1987	May-Nov	105 1/2	105 1/2	8	105 1/2	106 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec	94 1/4	94 1/4	94 1/4	3	93 1/2	Deere & Co 2 1/2s debentures 1965	April-Oct	—	92 1/2	—	9	91
R & A div first consol gold 4s 1969	Jan-July	93 1/2	93 1/2	96	—	92 1/2	3 1/2s debentures 1977	Jan-July	—	86 1/2	88	86	89 1/2
Second consolidated gold 4s 1989	Jan-July	96	96	96	—	96	4 1/2s subord deb 1983	Feb-Aug	100 1/2	100 1/2	87	97 1/2	101
Chicago Burlington & Quincy RR—							Delaware & Hudson 4s extended 1983	May-Nov	98 1/2	97 1/2	13	97	99
First and refunding mortgage 3 1/2s 1985	Feb-Aug	85	85 1/2	86	7	81	Delaware Lackawanna & Western RR Co—						
First and refunding mortgage 2 1/2s 1970	Feb-Aug	84	84	86	—	82 1/2	New York Lackawanna & Western Div						
1st & ref mtg 3s 1980	Feb-Aug	81	81	86	—	81	First and refund M series C 1973	May-Nov	70 1/2	70	70 1/2	9	68
1st & ref mtg 4 1/2s 1978	Feb-Aug	98 1/2	98 1/2	98 1/2	7	96	Income mortgage due 1993	May	—	52	53	3	50
Chicago & Eastern Ill RR—							Morris & Essex Division						
General mortgage inc conv 5s 1997	April	77	77	79	51	71 1/4	Collateral trust 4-6s May 1 2042	May-Nov	58	58	59 1/2	6	57 1/2
First mortgage 3 1/2s series B 1945	May-Nov	73	73	73	4	70 1/4	Pennsylvania Division—						
4 1/2s income deb Jan 2054	May-Nov	62	62	63	26	60 1/4	1st mtg & coll tr 5s ser A 1985	May-Nov	—	63	63	2	62 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	95	95	95	—	95	1st mtg & coll tr 4 1/2s ser B 1985	May-Nov	—	60	—	2	57 1/2
Chicago Great Western 4s series A 1988	Jan-July	80	80	81	6	77 1/2	Delaware Power & Light 3s 1973	April-Oct	—	84 1/2	—	84	85
General inc mtg 4 1/2s Jan 1 2038	April	77	77	77	6	77	1st mtg & coll tr 2 1/2s 1980	Mar-Sept	—	82 1/2	—	—	—
Chicago Indianapolis & Louisville Ry—							1st mtg & coll tr 3 1/2s 1984	May-Nov	—	93 1/2	—	93	93 1/2
1st mortgage 4 1/2s inc ser A Jan 1983	April	59	59	60	23	58 1/2	Denver & Rio Grande Western RR—						
2nd mortgage 4 1/2s inc ser A Jan 2003	April	58 1/2	58 1/2	58 1/2	6	54 1/2	First mortgage series A (3% fixed	Jan-July	—	87 1/2	90	87	91
Chicago Milwaukee St Paul & Pacific RR—							Income mortgage series A 4 1/2% 2018	April	—	89	89 1/2	2	87 1/2
First mortgage 4s series A 1984	Jan-July	79	78 1/2	80 1/2	16	78	Denver & Salt Lake Income mortgage (3%	Jan-July	—	87	—	35	87
General mortgage 4 1/2s inc ser A Jan 2019	April	81	81	81	5	78 1/2	fixed 1% contingent interest) 1993	Jan-July	—	88	89	4	88
4 1/2s conv subordinated series B Jan 1 2044	April	67 1/2	67 1/2	68 1/4	72	67 1/4	General and refund 2 1/2s series I 1982	Mar-Sept	—	78 1/2	78 1/2	4	76
4 1/2s inc deb ser A Jan 1 2055	Mar-Sept	65 1/2	64 1/2	66	296	64 1/2	Gen & ref mtg 2 1/2s ser J 1985	Mar-Sept	—	76 1/2	—	5	77 1/2
Chicago & North Western Ry—							Gen & ref 3 1/2s ser K 1976	May-Nov	89 1/4	89 1/4	89 1/4	5	86 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	62 1/4	61 1/2	62 1/2	277	59 1/2	3 1/2s convertible debentures 1969	Feb-Aug	—	152	152	48	172 1/2
First mortgage 3s series B 1989	Jan-July	—	65 1/2	66 1/2	—	63 1/2	3 1/2s conv deb 1971	Mar-Sept	—	152	153	25	172 1/2
Chicago Rock Island & Pacific RR—							Gen & ref 2 1/2s ser N 1984	May-Nov	—	79 1/2	80	45	77 1/2
1st mtg 2 1/2s ser A 1980	Jan-July	—	77	—	—	94 1/2	Gen & ref 3 1/2s series O 1980	May-Nov	—	85 1/2	86 1/2	—	83 1/2
4 1/2s income deb 1995	Mar-Sept	—	—	83 1/2	—	82 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	—	96 1/2	—	—	64 1/2
1st mtg 5 1/2s ser C 1983	Feb-Aug	—	104	104 1/2	13	102 1/2	Second gold 4s 1995	June-Dec	—	96 1/2	—	—	64 1/2
Chicago Terre Haute & Southwestern Ry—							Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	98 1/2	97 1/2	20	97 1/2	
First and refunding mtg 2 1/2s-4 1/2s 1994	Jan-July	—	68 1/2	68 1/2	—	66 1/2	Detroit Tol & Ironport RR 2 1/2s ser B 1970	Mar-Sept	—	75	75	10	74
Income 2 1/2s-4 1/2s 1994	Jan-July	—	65 1/2	—	—	63	Diamond Gardner Corp 4s deb 1983	Apr-Oct	—	95	96 1/2	—	97
Chicago Union Station—							Douglas Aircraft Co Inc—						
First mortgage 3 1/2s series F 1963	Jan-July	95 1/4	94 1/4	95 1/2	31	94 1/4	4s conv subord debentures 1977	Feb-Aug	94 1/2	93 1/2	94 1/2	260	92 1/2
First mortgage 2 1/2s series G 1963	Jan-July	—	93	93 1/2	3	92 1/2	5s s 1 debentures 1978	Apr-Oct	105	104	105	170	101
Chicago & Western Indiana RR Co—							Dow Chemical 2.35s debentures 1961	May-Nov	—	95 1/2	95 1/2	25	95
1st coll trust mtg 4 1/2s ser A 1982	May-Nov	—	96	96	10	95	3s subordinated deb 1982	Jan-July	191	191	196	114	168
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975	April-Oct	—	81 1/4	81 1/4	11	81 1/4	Dresser Industries Inc 4 1/2s conv 1977	Mar-Sept	111 1/4	110 1/2	113 1/2	163	100 1/2
1st mortgage 2 1/2s 1978	Jan-July	—	—	—	—	98 1/2	Duquesne Light Co 2 1/2s 1977	Feb-Aug	—	80 1/2	80 1/2	13	79 1/2
1st mortgage 4 1/2s 1987	May-Nov	—	—	—	—	98 1/2	1st mortgage 2 1/2s 1979	April-Oct	—	75	84 1/2	—	—
Cincinnati Union Terminal—							1st mortgage 3 1/2s 1983	Mar-Sept	—	—	—	—	—
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	—	90 1/2	93 1/2	—	90 1/2	1st mortgage 3 1/2s 1986	Apr-Oct	—	—	—	—	—
First mortgage 2 1/2s series G 1974	Feb-Aug	—	83 1/2	83 1/2	11	82 1/2	1st mortgage 3 1/2s 1988	Apr-Oct	—	93 1/2	93 1/2	4	90 1/2
C I T Financial Corp 4s deb 1960	Jan-July	—	100 1/2	100 1/2	42	100	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	—	93 1/2	93 1/2	—	92
3 1/2s debentures 1970	Mar-Sept	—	93 1/2	94	25	90	Eastern Stainless Steel Corp—						
4 1/2s debentures 1971	April-Oct	100 1/2	99 1/2	100 1/2	36	98	5s conv subord deb 1973	May-Nov	—	130	133	92	123 1/2
Cities Service Co 3s s 1 deb 1977	Jan-July	—	83	83 1/2	40	81 1/2	Edison El II (N Y) first cons gold 5s 1995	Jan-July	—	109	118	—	110
City Ice & Fuel 2 1/2s deb 1966	June-Dec	—	83	83 1/2	—	—	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	90 1/2	90 1/2	1	90 1/2	
Cleveland Cincinnati Chicago & St Louis Ry—							El Paso & Southwestern first 5s 1965	April-Oct	102 1/2	102 1/2	12	101 1/2	
General gold 4s 1993	June-Dec	—	73 1/2	74 1/2	3	73 1/2	5s stamped 1965	April-Oct	—	101 1/2	103	—	101
General 5s series B 1989	June-Dec	—	93	93	—	93	Energy Supply Schwaben Inc 5 1/2s 1973	Jan-July	—	—	—	—	—
Refunding and impt 4 1/2s series E 1977	Jan-July	73 1/2	72 1/4	74 1/2	155	70 1/4	Erie Railroad Co—						
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	—	63 1/2	63 1/2	2	59 1/2	General mtg inc 4 1/2s ser A Jan 2015	April	55	54 1/2	55 1/2	87	53 1/2
St Louis Division first coll trust 4s 1980	May-Nov	—	81	81	18	81	First consol mortgage 3 1/2s ser E 1964	April-Oct	—	88 1/2	—	2	85 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	—	88 1/2	90 1/2	18	88 1/2	First consol mortgage 3 1/2s ser F 1990	Jan-July	—	60 1/2	60 1/2	—	60 1/2
First mortgage 3s 1982	June-Oct	—	81 1/2	86	—	80 1/2	First consol mortgage 3 1/2s ser G 2000	Jan-July	—	61	—	—	61
First mortgage 2 1/2s 1985	Mar-Sept	—	76 1/4	—	—	—	4 1/2s income deb Jan 1 2020	April-Oct	60	59 1/2	60	52	53
First mortgage 3 1/2s 1986	June-Dec	—	84 1/2	88 1/2	—	78 1/2	Ohio division first mortgage 3 1/2s 1971	Mar-Sept	—	87 1/2	—	—	87 1/2
1st mtg 3s 1989	May-Nov	—	75 1/2	79	—	73 1/2	Fansteel Metallurgical Corp—						
1st mtg 3 1/2s 1993	Mar-Sept	—	95	98	—	93	4 1/2s conv subord deb 1976	April-Oct	—	145	146	15	126
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	—	98 1/2	107 1/2	—	97	Firststone Tire & Rubber 3s deb 1961	May-Nov	98 1/2	98 1/2	26	98 1/2	
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	110	109	111	137	105 1/2	2 1/2s debentures 1972	Jan-July	—	82	—	35	81 1/2
Columbia Gas System Inc—							3 1/2s debenture 1977	May-Nov	—	88	89	35	87
3s debentures series A 1975	June-Dec	86 1/4	86	86 1/2	30	84 1/2	Florida East Coast first 4 1/2s 1959	June-Dec	—	99 1/2	—	—	100
3s debentures series B 1975	Feb-Aug	—	85 1/2	85 1/2	9	85 1/2	First and refunding 5s series A 1974	Mar-Sept	114	112 1/2	114 1/2	146	112 1/2
3 1/2s debentures series C 1977	April-Oct	—	89 1/2	89 1/2	5	88 1/2	Foremost Dairies Inc 4 1/2s 1980	Jan-July	—	97 1/2	97 1/2	2	93
3 1/2s debentures series D 1979	Jan-July	88 1/2	88 1/2	88 1/2	5	88	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	—	92	—	—	94 1/2
3 1/2s debentures series E 1980	Mar-Sept	—	90	92 1/2	—	87	Gardner-Denver 4 1/2s conv deb 1976	April-Oct	140	134 1/2	140	96	124
3 1/2s debentures series F 1981	April-Oct	—	93	93	2	91 1/4	Garrett Corp 4 1/2s conv deb 1978	Mar-Sept	116 1/2	111 1/2	118 1/2	347	105
4 1/2s debentures series G 1981	April-Oct	—	102 1/2	102 1/2	4	101	Gen Amer Transport 4s conv deb 1981	May-Nov	161	161	169	172	136
5 1/2s debentures series H 1982	June-Dec	—	107 1/2	107 1/2	10	107 1/2	General Cigar Co 5 1/2s income deb 1987	June-Dec	—	101 1/2	102	20	100
5 1/2s debentures series I 1982	April-Oct	—	104 1/4	104 1/4	12	102 1/2	General Electric Co 3 1/2s deb 1976	May-Nov	93 1/2	93 1/2	94 1/2	57	93
4 1/2s debentures series J 1983	Mar-Sept	99 1/2	99 1/2	100	29	97 1/2	General Foods Corp 3 1/2s deb 1976	Jan-July	—	94	94	11	92 1/2
4 1/2s debentures series K 1983	May-Nov	—	104 1/2	104 1/2	3	101 1/2	General Motors Acceptance Corp—						
3 1/2s subord conv deb 1964	May-Nov	—	92 1/2	94 1/2	7	90	3 1/2s debentures 1960	April-Oct	99	98 1/2	99 1/2	39	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 20

RANGE FOR WEEK ENDED MARCH 20									
BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds		
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold		
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.		
		Low High				Low High			
Illinois Bell Telephone 2 3/4 series A 1981	Jan-July	78 78 3/4	7	New Jersey Bell Telephone 3 1/4 series 1988	Jan-July	80 80	81		
First mortgage 3 3/4 series B 1978	June-Dec	85 85	3	New Jersey Junction RR gtd first 4 1/2 1986	Feb-Aug	71 71 1/2	71 1/2		
III Cent RR consol mtge 3 3/4 ser A 1979	May-Nov	89 89 1/2	89 1/2	New Jersey Power & Light 3 1/4 1974	Mar-Sept	82 82 1/2	82 1/2		
Consol mortgage 3 3/4 series B 1979	May-Nov	87 87	87	New Orleans Term 1st mtge 3 3/4 1977	May-Nov	94 94	94		
Consol mortgage 3 3/4 series C 1974	May-Nov	79 79 1/2	79 1/2	New York Central RR Co	Feb-Aug	61 61 1/2	62 1/2		
Consol mortgage 3 3/4 series F 1984	Jan-July	77 77 1/2	77 1/2	Refunding & Impt 4 1/2 series A 2013	April-Oct	65 65 1/2	66		
1st mtge 3 3/4 series G 1980	Feb-Aug	80 80	1	Refunding & Impt 5 1/2 series C 2013	April-Oct	71 71	91		
1st mtge 3 3/4 series H 1989	Mar-Sept	80 80	1	Collateral trust 6 1/2 1980	April-Oct	93 93 1/2	94 1/2		
3 1/2 s f debentures 1980	Jan-July	99 99 1/2	99 1/2	N Y Central & Hudson River RR	Jan-July	64 63 1/2	65		
Inland Steel Co 3 3/4 deb 1972	Mar-Sept	241 241 1/2	241 1/2	General mortgage 3 1/2 1997	Jan-July	62 62 1/2	63		
1st mortgage 3.20s series I 1982	Mar-Sept	88 88	88	3 1/2 registered 1997	Jan-July	54 53	54 1/2		
1st mortgage 3 3/2 series J 1981	Jan-July	91 91	91	Lake Shore collateral gold 3 1/2 1998	Feb-Aug	52 52 1/2	52 1/2		
1st mtge 4 1/2 ser K 1987	Jan-July	102 103	100 1/2	3 1/2 registered 1998	Feb-Aug	57 57 1/2	58 1/2		
1st mtge 4 1/2 series L 1989	Feb-Aug	103 103 1/2	39	Michigan Cent collateral gold 3 1/2 1998	Feb-Aug	56 57 1/2	57 1/2		
International Harvester				3 1/2 registered 1998	Feb-Aug	83 83	84		
Credit Corp 4 1/2 deb ser A 1979	May-Nov	103 104	10	New York Chicago & St Louis					
International Minerals & Chemical Corp				Refunding mortgage 3 1/4 series E 1980	June-Dec	81 81 1/2	81 1/2		
3.65s conv subord deb 1977	Jan-July	94 93 1/2	110	First mortgage 3s series F 1986	April-Oct	83 83	10		
International Tel & Tel Corp				4 1/2 income debentures 1989	June-Dec	68 68 1/2	9		
4 1/2 conv subord deb 1983	May-Nov	216 214 1/2	386	N Y Connecting RR 2 1/2 series B 1975	April-Oct	82 82	74		
Interstate Oil Pipe Line Co				N Y & Harlem gold 3 1/2 2000	May-Nov	75 75	74		
3 1/2 s f debentures series A 1977	Mar-Sept	89 89	4	Mortgage 4s series A 2043	Jan-July	72 72 1/2	10		
4 1/2 s f debentures 1987	Jan-July	100 100 1/2	99 1/2	Mortgage 4s series B 2043	Jan-July	61 61 1/2	13		
Interstate Power Co 3 3/4 1978	Jan-July	96 96	90	4 1/2 series B 1973	May-Nov	67 67 1/2	12		
I-T-E Circuit Breaker 4 1/2 conv 1982	April-Oct	130 130	98	N Y New Haven & Hartford RR					
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 99 1/2	43	First & refunding mtge 4s ser A 2007	Jan-July	47 47 1/2	49		
Jersey Central Power & Light 2 1/2 1976	Mar-Sept	81 81	79 1/2	General mtge conv inc 4 1/2 ser A 2022	May	28 27 1/2	28 1/2		
Joy Manufacturing 3 3/2 deb 1975	Mar-Sept	90 90 1/2	89	Harlem River & Port Chester					
Kanawha & Michigan Ry 4s 1990	Apr-Oct	79 79	79	1st mtge 4 1/2 series A 1973	Jan-July	70 70 1/2	70		
Kansas City Power & Light 2 1/2 1976	June-Dec	81 81 1/2	81 1/2	N Y Power & Light first mtge 2 1/2 1975	Mar-Sept	81 81 1/2	81 1/2		
Kansas City Southern Ry 3 3/4 ser C 1984	June-Dec	83 83 1/2	83	N Y & Putnam first consol gtd 4s 1993	April-Oct	62 62 1/2	2		
Kansas City Term Ry 2 1/2 1974	Apr-Oct	82 84	81 1/2	N Y Susquehanna & Western RR					
Karstadt (Rudolph) 4 1/2 deb adj 1963	Jan-July	92 94	93	Term 1st mtge 4s 1994	Jan-July	56 58	56		
Kentucky Central 1st mtge 4s 1987	Jan-July	85 89	89	1st & cons mtge 4s ser A 2004	Jan-July	51 58	57		
Kentucky & Indiana Terminal 4 1/2 1961	Jan-July	45 45 1/2	45 1/2	General mortgage 4 1/2 series A 2019	Jan-July	29 29 1/2	30 1/2		
Stamped 1961	Jan-July	95 96	93	N Y Telephone 2 1/2 series D 1982	Jan-July	77 77 1/2	9		
Plain 1961	Jan-July	96 96	95 1/2	Refunding mortgage 3 1/2 series E 1978	Feb-Aug	83 83 1/2	83 1/2		
4 1/2 unguaranteed 1961	Jan-July	94 94	92 1/2	Refunding mortgage 3s series F 1981	Jan-July	81 81 1/2	37		
Kimberly-Clark Corp 3 3/4 1983	Jan-July	93 93 1/2	5	Refunding mortgage 3s series H 1989	April-Oct	77 77 1/2	81		
Kings County Elec Lt & Power 6s 1997	April-Oct	123 123	93	Refunding mortgage 3 1/2 series I 1986	April-Oct	82 82	81 1/2		
Koppers Co 1st mtge 3s 1964	April-Oct	94 94 1/2	17	Refunding mortgage 4 1/2 series J 1991	May-Nov	102 101 1/2	32		
L & K Kreuger & Toll 5s certificates 1959	Mar-Sept	2 2 1/2	13	Ref mtg 4 1/2 series K 1993	Jan-July	94 94 1/2	111		
Lake Shore & Mich South gold 3 1/2 '97	June-Dec	67 68 1/2	63	Niagara Mohawk Power Corp					
3 1/2 registered 1997	June-Dec	63 64 1/2	63	General mortgage 2 1/2 1980	Jan-July	77 79 1/2	6		
Lehigh Coal & Navigation 3 1/2 A 1970	April-Oct	73 73	4	General mortgage 2 1/2 1980	April-Oct	83 84	9		
Lehigh Valley Coal Co				General mortgage 3 1/2 1983	April-Oct	86 91	86		
1st & ref 5s stamped 1984	Feb-Aug	96 96 1/2	3	General mortgage 3 1/2 1983	Feb-Aug	125 123 1/2	272		
1st & ref 5s stamped 1974	Feb-Aug	75 75 1/2	5	4 1/2 conv debentures 1972	Mar-Sept	104 104 1/2	28		
Lehigh Valley Harbor Terminal Ry				General mortgage 4 1/2 1987	Mar-Sept	97 97	3		
1st mortgage 5s extended to 1984	Feb-Aug	73 74	3	Norfolk & Western Ry first gold 4s 1996	April-Oct	98 98	98		
Lehigh Valley Railway Co (N Y)				General & refunding 4 1/2 ser A 1974	Mar-Sept	92 92	89		
1st mortgage 4 1/2 extended to 1974	Jan-July	67 67 1/2	7	Northern Central general & ref 5s 1974	Mar-Sept	89 89 1/2	2		
Lehigh Valley RR gen consol mtge bds				3 1/2 s f debentures 1973	May-Nov	90 90	5		
Series A 4s fixed interest 2003	May-Nov	53 53 1/2	4	3 1/2 s f debentures 1974	May-Nov	86 86	86 1/2		
Series B 4 1/2 fixed interest 2003	May-Nov	57 57 1/2	2	4 1/2 s f debentures 1976	May-Nov	100 100	1		
Series C 5s fixed interest 2003	May-Nov	61 61	2	4 1/2 s f debentures 1977	May-Nov	102 103 1/2	16		
Series D 4s contingent interest 2003	May	34 34 1/2	19	4 1/2 s f debentures 1978	May-Nov	91 92	2		
Series E 4 1/2 contingent interest 2003	May	36 36 1/2	5	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	86 86 1/2	87		
Series F 5s contingent interest 2003	May	40 40 1/2	1	4s registered 1997	Quar-Jan	64 64	9		
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	73 75 1/2	71 3/4	General lien 3s Jan 1 2047	Quar-Feb	63 64	7		
Lexington & Eastern Ry first 5s 1965	April-Oct	100 105 1/2	100	3s registered 2047	Quar-Feb	90 91 1/2	19		
Libby McNeill & Libby 5s conv s f deb 76	June-Dec	116 115 1/2	97	Refunding & improve 4 1/2 ser A 2047	Jan-July	90 91 1/2	20		
Lockheed Aircraft Corp				Coll trust 4s 1984	April-Oct	94 93 1/2	20		
3 7/8 subord debentures 1980	May-Nov	147 143	244	Northern States Power Co					
4 5/8 debentures 1976	May-Nov	91 91 1/2	2	(Minnesota) first mortgage 2 1/2 1974	Feb-Aug	80 80 1/2	23		
Long Star Gas 4 1/2 deb 1982	April-Oct	100 100	99 1/2	First mortgage 2 1/2 1975	April-Oct	80 80 1/2	80 1/2		
Long Island Lighting Co 3 3/4 ser D 1976	June-Dec	88 88	88	1st mortgage 2 1/2 1979	Feb-Aug	77 77 1/2	77 1/2		
Lorillard (P) Co 3s debentures 1963	April-Oct	96 96 1/2	8	1st mtge 3 1/2 1982	June-Dec	81 81	81		
3s debentures 1976	Mar-Sept	82 82	82	First mortgage 3 1/2 1984	April-Oct	79 79 1/2	79 1/2		
3s debentures 1978	April-Oct	91 91 1/2	10	First mortgage 4 1/2 1986	Mar-Sept	99 99 1/2	99 1/2		
Louisville & Nashville RR				First mortgage 4s 1988	Jan-July	95 95 1/2	4		
First & refund mtge 3 3/4 ser F 2003	April-Oct	77 77 1/2	3	(Wisconsin) first mortgage 4 1/2 1987	June-Dec	99 100 1/2	100 1/2		
First & refund mtge 2 1/2 ser G 2003	April-Oct	70 70 1/2	70 1/2	Northrop Aircraft Inc 4s conv 1975	June-Dec	146 146 1/2	129		
First & refund mtge 3 3/4 ser H 2003	April-Oct	84 84 1/2	84 1/2	Northwestern Bell Telephone 2 1/2 1984	June-Dec	74 83 1/2	7		
First & refund mtge 3 3/4 ser I 2003	April-Oct	76 76	76	Ohio Edison first mortgage 3 1/2 1974	Mar-Sept	83 84	8		
St Louis div second gold 3s 1980	Mar-Sept	71 71 1/2	71 1/2	First mortgage 2 1/2 1975	April-Oct	81 82 1/2	81 1/2		
Louisville Gas & El 1st mtge 2 1/2 1979	May-Nov	103 103 1/2	103 1/2	1st mortgage 2 1/2 1980	Mar-Nov	76 76 1/2	76 1/2		
1st mtge 3 1/2 1984	Feb-Aug	106 106 1/2	106 1/2	Oklahoma Gas & Electric 2 1/2 1975	Feb-Aug	83 83 1/2	2		
1st mortgage 4 1/2 1987	Mar-Sept	100 100 1/2	100 1/2	1st mortgage 3 1/2 1982	Mar-Sept	93 93 1/2	5		
Mack Trucks Inc 5 1/2 subord deb 1968	Mar-Sept	100 100 1/2	49	1st mortgage 3 1/2 1986	June-Dec	98 102 1/2	99 1/2		
Macy (R H) & Co. 2 1/2 debentures 1972	May-Nov	83 83	83	1st mortgage 4 1/2 1987	Jan-July	119 118 1/2			

RANGE FOR WEEK ENDED MARCH 20

B O N D S										B O N D S									
New York Stock Exchange										New York Stock Exchange									
		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1				Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		
				Low	High		Low	High						Low	High		Low	High	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug			94 1/4	94 3/4	9	94 1/4	96	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	118 1/2	117 1/2	119 1/2	160	111 1/2	120			
4 1/2s conv subord debts 1987	Feb-Aug		119 1/2	118	119 1/2	848	112 1/2	120 1/2	4 1/2s debentures 1983	April-Oct	103 1/2	102 1/2	103 1/2	104	102 1/2	105			
Pillsbury Mills Inc. 3 1/2s s f debts 1972	June-Dec			*88 1/2	91 1/4		90	91	Standard Oil (N J) debentures 2 1/2s 1971	May-Nov		84 1/4	84 1/2	9	82 1/4	84 1/2			
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec			*76					2 1/2s debentures 1974	Jan-July		*84 1/2	85 1/4	8	84 1/2	86 1/4			
Pittsburgh Cincinnati Chic & St Louis Ry									Standard Oil Co (Ohio) 4 1/2s 1982	Jan-July		101 1/4	101 1/4	10	101 1/4	101 1/4			
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug			*98 1/2					Stauffer Chemical 3 1/2s debts 1973	Mar-Sept		*100							
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug			*98 1/2			97 1/2	98 1/2	Sunray Oil Corp 2 1/2s debentures 1966	Jan-July					90 1/2	91			
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov			*97 1/2			97 1/2	97 1/2	Superior Oil Co 8 3/4s debts 1981	Jan-July		92	92	14	91	93 1/2			
Pittsburgh Olin Chicago & St Louis RR									Surface Transit Inc 1st mtge 6s 1971	May-Nov		83 1/2	83 1/2	14	83	87 1/2			
General mortgage 5s series A 1970	June-Dec		92	92	92 1/4	37	87 1/2	92 1/4	Swift & Co. 2 1/2s debentures 1972	Jan-July		*84 1/2			84	84 1/2			
General mortgage 5s series B 1975	April-Oct			90 3/4	90 3/4	2	88 1/2	91	2 1/2s debentures 1973	May-Nov		*90 1/2			90 1/2	90 1/2			
General mortgage 3 1/2s series E 1975	April-Oct		71 1/2	71 1/2	71 1/2	13	70 1/2	72 1/4											
Pittsb Coke & Cnem 1st mtge 3 1/2s 1964	May-Nov			*93			93	96	Terminal RR Assn of St Louis—										
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July			*92	93		92 1/2	93 1/2	Refund and Impt M 4s series C 2019	Jan-July		*88	89 1/2		87	92			
Pittsburgh Plate Glass 3s debts 1967	April-Oct			*94 1/2	94 1/2	8	94	95 1/2	Refund and Impt 2 1/2s series D 1985	April-Oct		*79	83 1/2		84	84			
Pittsburgh Youngstown & Ashtabula Ry									Texas Company (The) 3 1/2s debts 1983	May-Nov	91	90 1/2	91	90	90 1/2	92 1/2			
1st gen 5s series B 1962	Feb-Aug			*89 1/2			89 1/2	90 1/2	Texas Corp 3s debentures 1965	May-Nov	96 1/2	96 1/2	96 1/2	51	94 1/2	97 1/2			
Plantation Pipe Line 2 1/2s 1970	Mar-Sept			*88 1/2			88 1/2	89 1/2	Texas & New Orleans RR										
3 1/2s s f debentures 1986	April-Oct				91		80	81	First and refund M 3 1/2s series B 1970	April-Oct		82	82	3	82	85			
Potomac Electric Power Co 3s 1983	Jan-July				80		80	81	First and refund M 3 1/2s series C 1990	April-Oct		*73 1/2	75		73 1/2	74 1/2			
3 1/2s conv debts 1973	May-Nov			117	118 1/4	143	113	119	Texas & Pacific first gold 5s 2000	June-Dec		107 1/2	107 1/2	6	106	108 1/2			
Procter & Gamble 3 1/2s debts 1981	Mar-Sept			97 1/2	98	10	97	98 1/4	General and refund M 3 1/2s ser E 1985	Jan-July		83	83	3	82 1/2	85 1/2			
Public Service Electric & Gas Co—									Texas Pacific-Missouri Pacific—										
3s debentures 1963	May-Nov		96 1/4	96	96 1/4	22	94 1/2	97 1/2	Term RR of New Orleans 3 1/2s 1974	June-Dec		*87 1/2			87 1/2	87 1/2			
First and refunding mortgage 3 1/2s 1968	Jan-July		91 1/2	91 1/2	92 1/2	22	91 1/4	94	Thompson Products 4 1/2s debts 1982	Feb-Aug	124	124	124 1/2	9	113 1/2	127 1/2			
First and refunding mortgage 5s 2037	Jan-July			107	107	1	107	107 1/2	Tidewater Oil Co 3 1/2s 1988	April-Oct		84 1/4	84 1/4	4	83	84 1/4			
First and refunding mortgage 8s 2037	June-Dec			*170			169	170	Tol & Ohio Cent ref and Impt 3 1/2s 1960	June-Dec		*98 1/2			97 1/2	98 1/2			
First and refunding mortgage 3s 1972	May-Nov			*90			89	89	Tri-Continental Corp 2 1/2s debts 1961	Mar-Sept		96 1/2	96 1/2	3	95 1/2	96 1/2			
First and refunding mortgage 2 1/2s 1979	June-Dec			*78 1/2					Union Electric Co of Missouri 3 1/2s 1971	May-Nov		*93 1/2			92 1/2	95 1/4			
3 1/2s debentures 1972	June-Dec			*92 1/2			89 1/4	92 1/4	First mortgage and coll trust 2 1/2s 1975	April-Oct		*80			81	81			
1st and refunding mortgage 3 1/2s 1983	April-Oct				86		89 1/4	91 1/4	3s debentures 1968	May-Nov		90	90	10	89	90			
3 1/2s debentures 1975	April-Oct			90 3/4	91 1/4	7	89 1/4	91 1/4	1st mtge & coll tr 2 1/2s 1980	June-Dec			85						
4 1/2s debentures 1977	Mar-Sept		103	103	103 1/2	58	102	104	1st mtge 3 1/2s 1982	May-Nov		*84	85 1/4		83	84 1/2			
Quaker Oats 2 1/2s debentures 1964	Jan-July			92	92	2	92	93	Union Oil of California 2 1/2s debts 1970	June-Dec		85	85	8	84 1/2	86			
									Union Pacific RR 2 1/2s debentures 1976	Feb-Aug		*80 1/2	82 1/2		80 1/2	83 1/4			
Radio Corp of America 3 1/2s conv 1980	June-Dec		124 1/2	122	126 1/2	3,299	101 1/2	126 1/2	Refunding mortgage 2 1/2s series C 1991	Mar-Sept		71 1/2	72 1/2	61	71	73			
Reading Co first & ref 3 1/2s series D 1995	May-Nov			*70 1/2			70 1/2	70 3/4	United Tank Car 4 1/2s s f debts 1973	April-Oct		*100	105		99 1/2	100			
Reynolds (R J) Tobacco 3s debts 1973	April-Oct		86 1/4	86 1/4	86 1/4	11	85 1/2	86 3/4	United Artists Corp—										
Rhen Mfg Co 3 1/2s debts 1975	Feb-Aug			*87			87	87	6s conv subord debts 1969	May-Nov	148	135	151	327	118	151			
Rhine-Westphalia Elec Power Corp—									United Biscuit Co of America 2 1/2s 1966	April-Oct		*88 1/2			90	90			
Δ Direct mtge 6s 1952	May-Nov			194	194	1	194	194	3s debentures 1977	Mar-Sept		88	88	1	88	90 1/4			
Δ Consol mtge 6s 1953	Feb-Aug						193 1/4	193 1/4	United Gas Corp 2 1/2s 1970	Jan-July		*81 1/2							
Debt adjustment bonds									1st mtge & coll tr 3 1/2s 1971	Jan-July	93	92 1/2	93	15	91	93			
5 1/2s series A 1978	Jan-July			*96	99 1/2		96	99 1/2	1st mtge & coll trust 3 1/2s 1972	Feb-Aug		92	93	30	90 1/2	92 1/2			
4 1/2s series B 1978	Jan-July		93	92 1/2	93	2	92 1/2	94	4 1/2s s f debts 1972	April-Oct		98	98 1/4	8	95 1/2	98 1/2			
4 1/2s series C 1978	Jan-July			*92 1/2	96		92 1/2	94 1/4	3 1/2s sinking fund debentures 1973	April-Oct		*86	92		88	88 1/2			
Richfield Oil Corp—									1st mtge & coll tr 4 1/2s 1977	Mar-Sept		100	100	15	99 1/2	102			
4 1/2s conv subord debts 1983	April-Oct		140	136	141	706	135	157	1st mtge & coll tr 4 1/2s 1978	Mar-Sept	99 1/2	98 1/2	99 1/4	47	97 1/2	100			
Rochester Gas & Electric Corp—									4 1/2s s f debentures 1978	Jan-July		101 1/2	102	18	100	102 1/2			
General mortgage 3 1/2s series J 1969	Mar-Sept				93 3/4		90	90 1/2	U. S. Rubber 2 1/2s debentures 1976	May-Nov		*81 1/2	83		81 1/2	81 1/2			
Rohr Aircraft 5 1/2s conv debts 1977	Jan-July		125 1/2	125 1/2	131	156	115 1/2	133	2 1/2s debentures 1967	April-Oct		84 1/2	84 1/2	2	84 1/2	84 1/2			
Royal McBee 6 1/2s conv debts 1977	June-Dec		115 1/2	115	118	130	115	120 1/4	United States Steel 4s debts 1983	Jan-July	97 1/2	96 1/2	97 1/4	203	95 1/2	98 1/4			
									United Steel Works Corp—										
Sagunay Power 3s series A 1971	Mar-Sept				93		90	90	Δ 6 1/2s debts series A 1947	Jan-July					206	206			
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July			75	75	4	70 1/4	76 1/2	Δ 3 1/2s assented series A 1947	Jan-July									
Second gold 6s 1966	April-Oct			*75			75	80	Δ 6 1/2s sinking fund mtge series A 1951	June-Dec									
St Louis-San Francisco Ry Co									Δ 3 1/2s assented series A 1951	June-Dec									
1st mortgage 4s series A 1997	Jan-July		75 1/2	75	75 1/2	37	74 1/4	77 1/2	Δ 6 1/2s sinking fund mtge ser C 1951	June-Dec									
Δ Second mtge inc 4 1/2s ser A Jan 2022	May		80 1/4	80 1/4	82	190	73 1/4	82	Δ 3 1/2s assented series C 1951	June-Dec									
1st mtge 4s series B 1980	Mar-Sept						81	81	Participating cdfs 4 1/2s 1968	Jan-July		91 1/2	91 1/2	1	90	92			
Δ 5s income debts ser A Jan 2006	Mar-Nov			75 1/2	76 1/2	30	70	78 1/2											
St Louis-Southwestern Ry									Vanadium Corp of America—										
First 4s bond certificates 1989	May-Nov			*91 1/2			89	91 1/2	3 1/2s conv subord debentures 1969	June-Dec					120	125			
Second 4s inc bond certificates Nov 1989	Jan-July			83	83	1	83	83	4 1/2s conv subord debts 1976	Mar-Sept		109 1/2	110 1/2	76	104 1/2	110 1/2			
St Paul & Duluth first cons gold 4s 1968	June-Dec								Virginia Electric & Power Co—										
St Paul Union Depot 3 1/2s B 1971	April-Oct			*84			84	85 1/2	First and refund mtge 2 1/2s ser E 1975	Mar-Sept		82 1/4	82 1/4	10	81	83 1/2			
Scioto V & New England 1st gtd 4s 1989	May-Nov			*92	100		94	94	3s series F 1978	Mar-Sept			79						
Scott Paper 3s conv debentures 1971	Mar-Sept		113 1/2	113 1/2	116 1/2	218	105 1/2	117 1/2	First and ref mtge 2 1/2s ser H 1980	Mar-Sept		85	85	1	85	85 1/2			
Seavill Manufacturing 4 1/2s debts 1982	Jan-July			*100	103				1st mortgage & refund 3 1/2s ser I 1981	June-Dec		*84 1/2	87		84 1/2	84 1/2			
Seaboard Air Line RR Co—									1st & ref M 3 1/2s ser J 1982	April-Oct					97	97			
1st mtge 3s series B 1980	May-Nov			*81			81	81 1/4	Virginia & Southwest first gtd 5s 2003	Jan-July		92							
3 1/2s s f debentures 1977	Mar-Sept			*80					Gen mtge 4 1/2s 1983	Mar-Sept		80	80 1/2	56	80	83 1/2			
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec			*88 1/2			88 1/2	88 1/2	Virginian Ry 3s series B 1995	May-Nov		91 1/2	91 1/2	5	91 1/2	91 1/2			
3s debentures 1974	June-Dec								First lien and ref mtge 3 1/2s ser C 1973	April-Oct		99 1/2	99 1/2	1	99 1/2	99 1/2			
Sears, Roebuck Acceptance Corp—									1st lien & ref 4s ser F 1983	May-Nov		116 1/2	116 1/2	23	111 1/2	117			
4 1/2s debentures 1972	Feb-Aug			103 3/4	103 3/4	32	101 1/4	104 1/4	6s subord income debts 2008	Feb-Aug									
4 1/2s subord debts 1977	May-Nov		102 3/4	101	102 3/4	17	99 1/4	102 3/4	Wabash RR Co—										
5s debentures 1982	Jan-July		107 1/2	106 1/4	107 1/2	13	106 1/2	108 1/2	Gen mtge 4s income series A Jan 1981	April	75	75	75	5	71	75			
Sears Roebuck & Co 4 1/2s s f debts 1983	Feb-Aug		104 1/2	104 1/2	105 1/2	216	104 1/2	105 1/2	Gen mtge income 4 1/2s series B Jan 1991	April		73	73	1	71	75			
Service Pipe Line 3.20s s f debts 1982	April-Oct			*87			86	88 1/2	First mortgage 3 1/2s series B 1971	Feb-Nov		*80 1/2	90		80 1/2	80 1/2			
Shamrock Oil & Gas Corp—									Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug		53 1/2	55	5	51 1/2	55			
5 1/2s conv subord debentures 1982	April-Oct		125	125	126 1/2	24	124	132 1/2	Washington Terminal 2 1/2s series A 1970	Feb-Aug		*80							
Shell Union Oil 2 1/2s debentures 1971	April-Oct		86 1/4	86 1/4	86 1/2	6	86 1/4	87 1/2	Westchester Lighting gen mtge 3 1/2s 1967	Jan-July		96 1/2	96 1/2	8	95	97 1/4			
Sinclair Oil Corp 4 1/2s conv debts 1986	June-Dec		117 1/4	116 3/4	117 1/2	894	109 1/2	119 1/2</											

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, March 16 and ending Friday, March 20. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MARCH 20

STOCKS							STOCKS						
American Stock Exchange							American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Aberdeen Petroleum Corp class A	—1	4 3/8	4 1/2	4 3/4	2,200	4 1/8 Jan 4 1/8 Feb	Agnew Surpass Shoe Stores	—	—	—	—	13 1/2 Jan 18 1/2 Mar	
Acme Precision Products Inc	—1	7 1/2	7 1/2	7 7/8	6,700	5 1/4 Jan 8 1/8 Mar	Ajax Petroleums Ltd	50c	11	3 1/4	7 1/8	8,400 11 Jan 1 1/2 Jan	
Acme Wire Co common	—10	20 3/4	20 1/2	21 1/4	1,300	17 1/2 Jan 22 1/2 Jan	Alabama Great Southern	50	—	—	—	131 Jan 135 1/2 Mar	
Adam Consol Industries Inc	—1	—	7 1/2	7 3/4	1,200	7 1/2 Mar 8 1/2 Jan	Alabama Power 4.20% preferred	100	—	88 1/2	89 1/2	75 87 Jan 90 Jan	
Aerofet-General Corp	—1	92	86 1/2	94	7,600	53 1/2 Feb 97 1/2 Feb	Alan Wood Steel Co	10	33 1/2	33 1/2	34 1/2	1,500 23 1/2 Jan 35 1/2 Mar	
Aerona Manufacturing Corp	—1	13 1/4	12 3/4	13 1/2	25,700	9 1/2 Jan 13 1/2 Mar	5% cumulative preferred	100	—	85	85	25 78 Jan 85 Mar	
Aero Supply Manufacturing	—1	8 3/4	6	8 1/2	47,600	4 3/4 Mar 8 1/2 Mar	Alaska Airlines Inc	1	7 1/2	7 1/2	7 3/4	4,100 6 1/2 Jan 8 1/2 Feb	

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 20

STOCKS American Stock Exchange						STOCKS American Stock Exchange						
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		
		Low High	Shares	Low	High			Low High	Shares	Low	High	
A												
Algonquin-Kunze N V—						Canada Southern Petroleum Ltd vtc. 1	3 1/2	3 1/2	3 1/2	28,700	3 Mar	
Amer dep rets Amer shares			200	34 1/2 Jan	38 1/2 Feb	Canadian Dredge & Dock Co Ltd.	10c	1 1/2	1 1/2	4,100	28 1/2 Jan	
All American Engineering Co	100	7 1/2 7 1/2	2,500	6 1/2 Feb	8 1/2 Mar	Canadian Homestead Oils Ltd.	10c	1 1/2	1 1/2	4,100	31 Feb	
Allegheny Corp warrants	100	8 1/2 8 1/2	39,600	7 Feb	8 1/2 Mar	Canadian Marconi	1	6 1/2	5 1/2	57,100	1 1/2 Mar	
Allegheny Airlines Inc.	1	4 1/2 4 1/2	3,200	3 1/2 Jan	5 1/2 Jan	Can Northwest Mines & Oils Ltd.	1	1 1/2	1 1/2	21,800	5 Jan	
Allied Artists Pictures Corp.	1	4 1/2 4 1/2	8,400	3 1/2 Jan	5 1/2 Jan	Canadian Petrofina Ltd partic pfd.	10	11 1/2	11 1/2	3,300	11 1/2 Mar	
5 1/2% convertible preferred	10	10 1/2 10 1/2	500	8 1/2 Jan	11 Feb	Canadian Williston Minerals	6c	1 1/2	1 1/2	3,700	1 1/2 Mar	
Allied Control Co Inc.	1	52 1/4 52 1/4	15,200	36 1/2 Feb	65 1/2 Mar	Canal-Randolph Corp.	1	12 1/2	12 1/2	13,700	10 1/2 Jan	
Allied International Investing	1	12 1/2 12 1/2	15,000	10 1/2 Feb	15 Mar	Capital City Products	5	10 1/2	10 1/2	800	30 1/2 Jan	
Allied Paper Corp.	1	17 1/2 17 1/2	7,200	11 1/2 Jan	17 1/2 Mar	Carey Baxter & Kennedy Inc.	1	62 1/2	62 1/2	200	54 1/2 Feb	
Alco Inc	1	17 1/2 17 1/2	200	80 Jan	86 Feb	Carreras Ltd—						
Aluminum Co of America—						American dep rets B ord	2 1/2	6 1/2	6 1/2	2,000	1 1/2 Mar	
\$3.75 cumulative preferred	100	3 1/2 3 1/2	4,500	1 1/2 Jan	5 1/2 Mar	Carter (J W) Co common	1	6 1/2	6 1/2	900	5 1/2 Jan	
American Beverage common	1	12 1/2 12 1/2	25	9 1/2 Jan	11 1/2 Mar	Casco Products common	1	20 1/2	20 1/2	16,800	4 1/2 Jan	
American Book Co	100	16 16 16	46,600	11 1/2 Jan	16 1/2 Mar	Castle (A M) & Co	20	20 1/2	20 1/2	500	17 1/2 Jan	
American Electronics Inc.	1	36 36 36	300	38 1/2 Jan	40 Feb	Catalin Corp of America	1	21 1/2	21 1/2	29,900	8 1/2 Jan	
American Laundry Machine	20	40 1/4 40 1/4	1,400	38 1/2 Jan	45 1/2 Feb	Ceneco Instruments Corp.	1	4 1/2	4 1/2	20,100	2 1/2 Jan	
American Manufacturing Co com	20	40 1/4 40 1/4	1,400	38 1/2 Jan	45 1/2 Feb	Central Hadley Corp.	1	1 1/2	1 1/2	20,100	2 1/2 Jan	
American Meter Co	1	10 1/2 10 1/2	9,300	68 1/2 Jan	81 1/2 Mar	B						
American Natural Gas Co 6% pfd	20	10 1/2 10 1/2	4,500	10 1/2 Jan	12 1/2 Mar	Central Maine Power Co—						
American Petrofina Inc class A	1	11 1/2 11 1/2	17,200	10 1/2 Jan	12 1/2 Mar	3.50% preferred	100	70	70	10	67 Jan	
American Photocopy Equip Co.	1	11 1/2 11 1/2	17,200	10 1/2 Jan	12 1/2 Mar	Central Power & Light 4% pfd	100	83	83	225	80 Jan	
American Seal-Kap common	1	11 1/2 11 1/2	17,200	10 1/2 Jan	12 1/2 Mar	Central Securities Corp common	1	18	17 1/2	18	14 1/2 Jan	
American Thread 5% preferred	1	4 1/2 4 1/2	1,600	4 1/2 Jan	4 1/2 Feb	\$1.50 conv preferred	1	27 1/2	28	150	26 1/2 Feb	
American Writing Paper common	1	36 36 36	400	31 Feb	37 Mar	Century Electric Co common	10	11	10 1/2	2,300	9 1/2 Feb	
AMI Incorporated	1	14 1/2 14 1/2	1,700	13 Jan	15 1/2 Feb	Century Investors Inc.	2	25	25	50	23 1/2 Jan	
Amurco Oil Co class A	1	3 1/2 3 1/2	2,000	3 Jan	4 1/2 Feb	Convertible preference	10	51	51	10	49 Feb	
Anacostia Lead Mines Ltd.	100	1 1/2 1 1/2	21,600	1 1/2 Jan	1 1/2 Jan	Chamberlin Co of America	2.50	8 1/2	8 1/2	2,300	6 1/2 Jan	
Anchor Post Products	1	16 1/2 16 1/2	1,300	14 1/2 Jan	17 1/2 Feb	Charis Corp common	1	25	21	25	2,630	16 Jan
Anglo-Am Exploration Ltd.	4 1/2	9 1/2 9 1/2	2,500	9 1/2 Jan	11 1/2 Feb	Chatter Oil Co Ltd.	1	1 1/2	1 1/2	16,800	1 1/2 Jan	
B						Cherry-Burrell common	1	14 1/2	13 1/2	14 1/2	1,100	11 1/2 Jan
Anglo-Laurier Nitrate Corp—						Chesbrough-Pond's Inc.	10	119 1/2	117 1/2	119 1/2	1,200	108 Jan
"A" shares	2.00	7 1/2 7 1/2	6,100	6 1/2 Jan	8 1/2 Jan	Chicago Rivet & Machine	4	37	37	100	33 1/2 Jan	
Angostura-Wupperman	1	96 96 96	570	92 Jan	99 1/2 Mar	Christiana Oil Corp.	1	5 1/2	5 1/2	3,100	5 1/2 Jan	
Appalachian Power Co 4 1/2% pfd	100	24 1/2 24 1/2	6,800	33 1/2 Mar	41 1/2 Jan	Chromalloy Corp.	100	48 1/2	46 1/2	51 1/2	53,300	24 Jan
Arkansas Fuel Oil Corp.	1	54 1/2 54 1/2	10,400	46 1/2 Jan	58 Feb	Chromar Inc.	10	5 1/2	5 1/2	85,700	2 1/2 Jan	
Arkansas Louisiana Gas Co	1	54 1/2 54 1/2	10,400	46 1/2 Jan	58 Feb	Clarostat Manufacturing Co.	1	26 1/2	22 1/2	26 1/2	10,400	19 1/2 Jan
Arkansas Power & Light—						Clary Corporation	1	7 1/2	7 1/2	14,500	4 Jan	
4 1/2% preferred	100	16 1/2 16 1/2	5,200	11 1/2 Jan	100 Jan	Claussner Hosiery Co.	5	10 1/2	10 1/2	13,700	5 1/2 Jan	
Armour & Co warrants	1	28 1/2 28 1/2	7,200	21 Jan	30 Feb	Clayton & Lambert Manufacturing	4	3 1/2	3 1/2	1,100	7 1/2 Jan	
Armstrong Rubber class A	1	6 1/2 6 1/2	23,400	5 1/2 Feb	6 1/2 Jan	Club Aluminum Products Co.	1	3 1/2	3 1/2	13,200	2 1/2 Jan	
Arnold Alfox Aluminum Co.	1	6 1/2 6 1/2	10,300	6 1/2 Mar	8 1/2 Jan	Coastal Caribbean Oils vtc	10c	1 1/2	1 1/2	25,100	1 1/2 Jan	
Convertible preferred	1	28 1/2 28 1/2	3,500	22 1/2 Jan	29 1/2 Mar	Cockshutt Farm Equipment Co.	10c	16 1/2	13 1/2	16 1/2	65,100	12 1/2 Feb
Aro Equipment Corp.	1	1 1/2 1 1/2	11,300	1 1/2 Jan	2 1/2 Feb	Colon Oil Co Ltd (Canada)	1	32	30 1/2	32	800	30 1/2 Mar
Asamera Oil Corp Ltd.	100	1 1/2 1 1/2	11,300	1 1/2 Jan	2 1/2 Feb	Colonial Sand & Stone Co.	1	20 1/2	19 1/2	20 1/2	3,800	18 Jan
Associate Electric Industries	1	106 106 106	220	103 Feb	106 1/2 Jan	Community Public Service new	10	23 1/2	23 1/2	1,100	22 1/2 Mar	
American dep rets reg	1	3 1/2 3 1/2	10,500	3 1/2 Jan	5 1/2 Jan	Compo Shoe Machinery—						
Associated Food Stores Inc.	1	2 1/2 2 1/2	3,000	2 1/2 Jan	3 1/2 Jan	Vic ext to 1965	1	9 1/2	8 1/2	9 1/2	2,000	8 Feb
Associated Laundries of America	1	6 6 6	141,900	2 1/2 Jan	6 1/2 Mar	Connolly Containers Inc.	50c	6 1/2	6 1/2	1,200	5 1/2 Feb	
Associated Oil & Gas Co	10	27 27 27	550	21 1/2 Jan	27 Mar	Consol Cuban Petroleum Corp.	20c	1 1/2	1 1/2	289,400	1 1/2 Jan	
Associated Stationers Supply Co.	1	106 106 106	220	103 Feb	106 1/2 Jan	Consol Diesel Electric Corp.	10c	8 1/2	7 1/2	95,100	6 1/2 Feb	
Associated Tel. & Tel.	1	3 1/2 3 1/2	6,000	1 1/2 Jan	3 1/2 Feb	Consolidated Mining & Smelt Ltd.	1	10	9 1/2	10	2,000	20 1/2 Feb
Class A participating	100	60 1/2 60 1/2	2,000	52 Jan	61 1/2 Mar	Consolidated Royalty Oil	10	10	9 1/2	1,300	8 1/2 Jan	
Atlantic Coast Indus Inc.	100	4 1/2 4 1/2	30,300	3 1/2 Mar	6 1/2 Jan	Consolidated Sun Ray Inc.	1	6 1/2	5 1/2	138,900	2 1/2 Jan	
Atlantic Coast Line Co.	1	17 17 17	74,600	13 1/2 Jan	20 Mar	Continental Air Lines Inc.	1.25	9 1/2	9 1/2	83,400	7 1/2 Jan	
Atlantic Gulf & West Sugar	100	12 1/2 12 1/2	65,000	3 1/2 Mar	4 1/2 Jan	Continental Aviation & Engineering	1	21 1/2	20 1/2	10,700	16 Feb	
Atlas Consolidated Mining &						Continental Commercial Corp.	1	8 1/2	7 1/2	5,400	6 1/2 Jan	
Development Corp	100	12 1/2 12 1/2	17,700	9 1/2 Jan	13 1/2 Mar	Continental Industries Inc.	10c	1 1/2	1 1/2	4,800	1 1/2 Jan	
Atlas Corp option warrants	1	18 1/2 18 1/2	15,300	15 1/2 Feb	19 1/2 Jan	Continental Materials Corp.	10c	12 1/2	12 1/2	22,900	12 Jan	
Atlas Plywood Corp.	1	6 1/2 6 1/2	11,700	3 1/2 Jan	5 Mar	Cook Paint & Varnish Co.	20	12 1/2	12 1/2	600	24 Mar	
Audio Devices Inc.	100	4 1/2 4 1/2	3,200	3 1/2 Jan	4 1/2 Jan	Cooper-Jarrett Inc.	1	12 1/2	12 1/2	5,200	12 1/2 Feb	
Automatic Steel Products Inc.	1	4 1/2 4 1/2	200	3 1/2 Jan	4 1/2 Jan	Corby (H) Distillery Ltd—						
Non-voting non-cum preferred	1	4 1/2 4 1/2	200	3 1/2 Jan	4 1/2 Jan	Class A voting	1	16 1/2	16 1/2	4,100	14 1/2 Jan	
Ayrshire Collieries Corp common	1	44 1/2 44 1/2	200	35 Jan	46 Jan	Class B non-voting	1	16 1/2	16 1/2	4,100	14 1/2 Jan	
C						Coro Inc.	5	16 1/2	16 1/2	500	13 1/2 Jan	
Baker Industries Inc.	1	15 1/2 15 1/2	1,750	15 Feb	17 1/2 Mar	Corroon & Reynolds common	1	6 1/2	6 1/2	1,300	4 1/2 Jan	
Baldwin Rubber common	1	17 1/2 17 1/2	200									

AMERICAN STOCK EXCHANGE

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Electric Bond & Share common	5	35 34 35	7,600	34 Jan 36 Mar	Industrial Plywood Co Inc	25c	9 7 9	21,600	3 Jan 9 Mar
Electrographic Corp common	1	17 16 18	1,400	14 Jan 19 Feb	Insurance Co of North America	5	146 138 146	2,200	129 Jan 147 Jan
Electronic Communications Inc	1	33 33 35	2,100	28 Feb 38 Jan	International Breweries Inc	1	14 14 15	1,300	12 Jan 16 Feb
Electronics Corp of America	1	14 14 16	31,500	9 Jan 16 Mar	International Holdings Ltd	29 29 29	1,300	29 Mar 32 Feb	
El-Tronics Inc	5c	2 1 2	213,000	1 Jan 2 Mar	International Petroleum Co Ltd	40 39 40	2,500	38 Feb 45 Jan	
Emery Air Freight Corp	20c	26 26 27	2,100	19 Jan 29 Feb	International Products	5	17 17 18	5,800	10 Feb 24 Jan
Empire District Electric 5% pfd	100	10 10 10	5,800	9 Jan 11 Jan	International Resistance Co	10c	10 9 10	25,600	7 Jan 10 Mar
Empire Millwork Corp	1	5 5 6	197,100	3 Jan 6 Mar	Intex Oil Company	33 33 33	1,800	9 Feb 10 Mar	
Equity Corp common	10c	5 5 6	24,950	40 Jan 60 Mar	Investors Royalty	1	3 3 3	8,100	2 Jan 3 Mar
5% convertible preferred	1	55 54 60	24,950	40 Jan 60 Mar	Iowa Public Services Co 3.90% pfd	100	17 15 17	20	80 Jan 81 Feb
Erie Forge & Steel Corp common	1	8 8 9	2,000	7 Jan 9 Mar	Iron Fireman Manufacturing com	1	17 15 17	4,900	24 Jan 27 Feb
6% cum 1st preferred	10	12 12 12	200	11 Jan 13 Mar	Irontite Inc	1	6 6 6	4,900	5 Jan 7 Feb
Erie Manufacturing Co	1	10 10 10	700	9 Jan 11 Mar	Irving Air Chute	1	14 14 15	800	14 Mar 18 Jan
Esquire Inc	1	9 9 10	500	8 Feb 11 Mar	Israel-American Oil Corp	10c	2 2 2	36,800	1 Jan 2 Feb
Eureka Corporation Ltd	1	9 9 10	29,500	1 Jan 2 Jan	Israel-Mediterranean Petrol Corp Inc	1c	3 3 3	71,500	1 Jan 2 Feb
Eureka Pipe Line common	10	19 19 19	260	14 Jan 25 Jan					
F					J				
Factor (Max) & Co class A	1	19 19 20	7,800	12 Jan 20 Mar	Jeannette Glass Co common	1	5 5 5	3,500	3 Jan 5 Mar
Fairchild Camera & Instrument	1	90 89 93	3,800	50 Jan 95 Mar	Jetronic Industries Inc	10c	12 12 13	2,700	11 Feb 15 Jan
Fairchild Eastern Sugar Associates	1	16 16 16	800	15 Feb 18 Jan	Jupiter Oils Ltd	15c	2 2 2	32,700	2 Jan 3 Jan
Common shs of beneficial int	30	16 16 16	800	15 Feb 18 Jan					
5% preferred	1	16 16 16	800	15 Feb 18 Jan	Kaiser Industries Corp	4	13 12 13	41,900	12 Feb 14 Jan
Paradise Uranium Mines Ltd	1	1 1 1	8,000	27 Jan 28 Jan	Kaltman (D) & Company	50c	6 6 7	2,300	6 Mar 8 Jan
Pargo Oils Ltd	1	6 6 6	28,900	6 Mar 8 Feb	Kansas Gas & Electric 4 1/2% pfd	100	99 99 100	110	96 Jan 100 Feb
Pelmont Petroleum Corp	1	7 6 7	14,200	6 Feb 7 Jan	Katz Drug Company	1	31 31 32	800	28 Jan 36 Jan
Pilgrimage Inc	25c	8 8 8	7,500	6 Feb 7 Jan	Kaweck Chemical Co	25c	38 38 40	5,150	30 Jan 31 Jan
Financial General Corp	10c	12 12 12	19,700	9 Jan 12 Mar	Kawneer Co (Del)	5	16 15 16	4,700	12 Jan 17 Feb
Fifth Sterling Inc	2.50	11 10 12	51,000	8 Jan 12 Mar	Kennedy's Inc	5	16 16 16	100	13 Jan 16 Mar
Fishman (M H) Co Inc	1	13 13 13	200	11 Jan 13 Feb	Kidde (Walter) & Co	2.50	15 14 15	1,100	14 Jan 16 Jan
Flying Tiger Line Inc	1	13 13 13	9,000	11 Jan 14 Jan	Kin-Ark Oil Company	10c	2 2 2	2,000	2 Jan 3 Mar
Ford Motor of Canada	1	12 12 13	9,000	11 Jan 14 Jan	Kingsford Company	1.25	3 3 3	50,700	13 Jan 14 Mar
Class A non-voting	128 128 128	900	11 Jan 12 Mar	Kingsport Products	1	3 3 3	5,400	1 Jan 3 Feb	
Class B voting	125 125 125	10	11 Jan 12 Mar	Kirby Petroleum Co	20c	3 3 3	6,700	3 Jan 4 Feb	
Ford Motor Co Ltd	1	7 7 7	8,700	6 Jan 8 Mar	Kirkland Minerals Corp Ltd	1	1 1 1	10,700	5 Jan 8 Feb
American dep rets ord reg	1	7 7 7	8,700	6 Jan 8 Mar	Klein (S) Dept Stores Inc	1	19 16 19	20,300	14 Jan 19 Mar
Fox Head Brewing Co	1.25	2 2 2	22,500	1 Jan 2 Mar	Kleinert (I B) Rubber Co	5	20 20 20	100	17 Jan 20 Mar
Fresnillo (The) Company	1	5 5 5	2,400	4 Jan 5 Jan	Knott Hotels Corp	5	22 22 22	200	20 Jan 22 Mar
Fuller (Geo A) Co	5	43 42 46	1,600	34 Jan 48 Jan	Knox Corp class A	1	13 13 13	10,600	7 Jan 13 Mar
G					Kobacker Stores	7.50	14 14 14	1,400	12 Feb 14 Mar
Gatineau Power Co common	1	42 43 43	200	39 Jan 43 Mar	Kropp (The) Forge Co	33 33 33	3 3 3	6,200	2 Jan 3 Jan
5% preferred	100	42 43 43	200	39 Jan 43 Mar	Krueger Brewing Co	1	11 11 11	8,600	6 Jan 11 Mar
Gellman Mfg Co common	1	3 3 4	400	3 Jan 4 Feb					
General Acceptance Corp warrants	1	9 8 9	600	7 Jan 9 Mar	L'Aiglon Apparel Inc	1	8 8 9	2,400	5 Jan 9 Mar
General Alloys Co	1	5 5 6	31,300	1 Jan 8 Mar	La Consolidada S A	75 pesos	13 13 14	1,200	13 Jan 15 Jan
General Builders Corp	1	7 7 7	25,800	4 Jan 7 Jan	Lake Shores Mines Ltd	1	5 5 5	2,600	4 Jan 5 Jan
5% convertible preferred	25	26 26 28	775	20 Jan 29 Jan	Lakey Foundry Corp	1	8 8 8	9,100	7 Jan 8 Mar
General Development Corp	1	69 69 69	157,100	30 Jan 69 Mar	Lamb Industries	1	4 4 4	8,300	3 Jan 5 Jan
General Electric Co Ltd	1	36 36 37	1,300	34 Jan 37 Feb	Lambson Corp of Delaware	5	19 18 19	800	17 Jan 19 Jan
American dep rets ord reg	1	36 36 37	1,300	34 Jan 37 Feb	Lambson & Sessions Co	10	29 30 30	1,100	25 Jan 30 Mar
General Fireproofing common	5	17 17 18	1,200	17 Jan 18 Feb	Lambson Industries Inc	5	13 13 14	1,500	11 Jan 16 Feb
General Indus Enterprises	1	26 26 26	93,300	18 Jan 26 Mar	La Salle Extension University	5	13 13 13	300	10 Jan 13 Mar
General Plywood Corp common	50c	4 4 4	4,000	4 Mar 6 Jan	Learn Inc common	50c	13 12 13	38,500	9 Jan 14 Mar
General Stores Corporation	1	61 61 64	11,000	49 Jan 67 Jan	Leicourt Realty Corp common	25c	9 7 14	559,400	4 Jan 10 Mar
General Transistor Corp	25c	12 12 12	1,400	10 Jan 13 Mar	Class A	25c	10 10 10	13,500	4 Jan 10 Mar
Genung's Incorporated	1	12 12 12	1,400	10 Jan 13 Mar	Leonard Refineries Inc	3	14 14 14	2,000	13 Jan 15 Jan
Georgia Power 5% preferred	1	95 95 96	425	93 Jan 97 Feb	Le Tourneau (R C) Inc	1	5 5 5	120	36 Feb 40 Jan
5% preferred	1	95 95 96	425	93 Jan 97 Feb	Liberty Fabrics of N Y	1	6 6 7	700	4 Jan 6 Feb
Giant Yellowknife Gold Mines	1	11 11 11	4,000	7 Jan 13 Mar	Lithium Corp of America Inc	1	22 21 23	5,800	20 Feb 25 Jan
Gilbert (A C) common	1	13 13 13	800	11 Jan 15 Jan	Locke Steel Chain	5	25 25 26	775	20 Feb 29 Jan
Gilchrist Co	1	14 14 15	19,900	10 Jan 15 Mar	Lodge & Shipley (The) Co	1	2 2 2	27,900	13 Jan 20 Mar
Glen Alden Corp	1	16 16 16	1,300	16 Mar 19 Jan	Loungies-Wittnauer Watch Co	1	18 17 19	1,400	15 Jan 20 Mar
Glenmore Distilleries class B	1	25 24 26	5,000	20 Jan 25 Mar	Louisiana Land & Exploration	30c	59 59 60	10,700	53 Jan 62 Mar
Globe Union Co Inc	5	21 21 21	1,600	20 Jan 23 Jan	Lunkenheimer (The) Co	2.50	29 29 30	850	27 Jan 34 Jan
Globe Wernicke Industries	1	27 27 27	10,800	14 Jan 14 Mar	Lynch Corp	2	12 12 12	4,100	11 Jan 13 Jan
Gobel (Adolf) Inc	10c	7 7 7	74,800	5 Mar 11 Mar					
Gold Seal Products Corp cl A	1	1 1 1	23,200	1 Jan 1 Jan	Macfadden Publications Inc	1	12 11 12	900	10 Jan 13 Feb
Goldfield Consolidated Mines	1	20 20 21	2,700	18 Jan 24 Jan	Mac Trucks Inc warrants	1	18 18 18	3,400	15 Jan 20 Feb
Goodman Manufacturing Co	16 24 24	84 84 84	1,300	31 Jan 35 Feb	Mages Sporting Goods	10c	1 1 1	9,100	7 Jan 17 Jan
Gorham Manufacturing common	4	7 7 7	200	7 Feb 8 Jan	Magna Oil Corporation	50c	15 15 16	4,300	10 Jan 19 Mar
Grand Rapids Varnish	5	13 13 15	3,500	10 Jan 16 Mar	Maine Public Service Co	7	24 24 24	300	22 Jan 24 Mar
Gray Manufacturing Co	10c	3 3 3	10,000	2 Jan 3 Feb	Mangel Stores common	1	27 26 27	5,000	24 Jan 28 Feb
Great Amer Industries Inc	1	2 2 2	12,300	1 Jan 2 Feb	Mansfield Tire & Rubber Co	5	44 42 46	13,500	29 Jan 46 Mar
Great Lakes Oil & Chemical Co	1	39 39 40	7,300	35 Jan 48 Jan	Marconi International Marine	1	5 5 5	200	5 Jan 6 Jan
Great Western Financial Co	1	7 7 7	1,700	5 Jan 8 Feb	Communication Co Ltd	1	19 19 24	23,000	11 Jan 24 Mar
Great Western Products Inc	60c	25 25 25	100	25 Jan 26 Jan	Martin Co warrants	1	14 14 15	85,500	10 Jan 15 Mar
6% preferred series A	30	9 9 9	6,900	8 Feb 13 Jan	Massey-Ferguson Ltd	3	15 15 15	64,900	8 Jan 18 Mar
Greer Hydraulics	50c	3 3 3	15,800	11 Jan 12 Mar	Maul Industries Inc	1	24 23 25	1,900	17 Feb 25 Mar
Griest Freehold Leases	9c	11 11 11	900	10 Jan 12 Jan	Mays (J W) Inc common	1	48 43 49	37,400	33 Jan 49 Mar
Griesedick Company	1	2 2 2	56,700	2 Jan 3 Feb	McDonnell Aircraft Corp	5	59 59 61	1,050	51 Jan 65 Feb
Grocery Stores Products common	5	2 2 2	900	10 Jan 12 Jan	McKee (A G) & Co common	1	72 71 73	4,800	53 Feb 73 Mar
Gulf Films Company Inc	10c	10 10 10	10,537	8 Jan 10 Mar	Mead Johnson & Co	1			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 20

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Range Since Jan. 1					
		Low High		Low	High	Low	High			Low High		Low	High	Low	High				
National Union Electric Corp.	30c	33 3/4 37 1/4	21,500	2 1/2	4	39 1/2	Mar	St Lawrence Corp Ltd common	18 1/2	18 1/2 19 1/4	1,800	17	Jan	20 1/4	Mar				
Neptune Meter common	5	36 1/4 37 1/4	1,800	32 1/4	39 1/2	Mar	Mar	Salem-Broskus Inc.	2.50	21 1/2 24	2,900	17 1/2	Feb	24 1/2	Mar				
Nestle-Le Mur Co common	1	17 1/2 18 1/2	1,300	13 1/4	20	Feb	Feb	San Carlos Milling Co Ltd.	16 pesos	7 1/4	800	7	Mar	8 1/4	Jan				
New England Tel & Tel.	100	174 1/4 174 1/4	1,280	160	184 1/4	Mar	Mar	San Diego Gas & Electric Co.	20	20 1/4 20 1/4	100	20 1/4	Jan	22	Feb				
New Haven Clock & Watch Co.	1	4 1/4 4 1/4	288,000	1 1/2	1 1/2	Mar	Mar	Cumulative preferred 5% series	20	20 1/4 20 1/4	100	20 1/4	Jan	22	Feb				
New Iaria Min & Chem Co.	50c	25 1/2 27	5,500	25	28 1/2	Jan	Jan	Cumulative preferred 4 1/2% series	20	20 1/4 20 1/4	100	20 1/4	Jan	22	Feb				
New Jersey Zinc	25c	21 1/2 21 1/2	25,000	15 1/2	21 1/2	Mar	Mar	Cumulative preferred 4.40% series	20	20 1/4 20 1/4	100	20 1/4	Jan	22	Feb				
New Mexico & Arizona Land	1	1 1/2 1 1/2	113,500	1 1/2	1 1/2	Jan	Jan	5.60% preferred	20	20 1/4 20 1/4	100	20 1/4	Jan	22	Feb				
New Pacific Coal & Oils Ltd.	20c	1 1/2 1 1/2	12,800	1 1/2	1 1/2	Jan	Jan	Sapphire Petroleum Ltd.	1	1 1/2 1 1/2	150,800	1 1/2	Jan	1 1/2	Jan				
New Park Mining Co.	1	2 1/2 2 1/2	600	1 1/2	2 1/2	Feb	Feb	Sarcee Petroleum Ltd.	50c	1 1/4 1 1/4	200	1 1/4	Mar	1 1/4	Mar				
New Process C6 common	1	20 20	700	17 1/2	26	Feb	Feb	Savoy Oil Inc (Del)	25c	12 1/2 12 1/2	3,200	7 1/2	Jan	13 1/2	Feb				
New Superior Oils	1	20 20	700	17 1/2	26	Feb	Feb	Saxon Paper Corp.	25c	6 1/4 6 1/4	2,200	5 1/2	Jan	8 1/4	Mar				
New York Auction Co common	1	25 1/2 26 1/2	1,820	22 1/2	27 1/2	Mar	Mar	Sayre & Fisher Co.	1	12 11 1/2	2,100	11	Feb	14 1/2	Feb				
New York & Honduras Rosario	3.33 1/2	25 1/2 26 1/2	1,820	22 1/2	27 1/2	Mar	Mar	Scurry-Rainbow Oil Co Ltd.	3.50	10 10 10 1/2	2,600	9 1/2	Mar	12 1/2	Jan				
New York Merchandise	10	1 1/4 1 1/4	31,500	1	1 1/4	Jan	Jan	Seaboard Western Airlines	1	10 10 10 1/2	2,600	9 1/2	Mar	12 1/2	Jan				
Nickel Rim Mines Ltd.	1	2 1/2 2 1/2	3,700	2 1/2	2 1/2	Feb	Feb	Seaport Metals Inc.	10c	4 1/2 4 1/2	30,800	2 1/2	Jan	4 1/2	Mar				
Nipissing Mines	1	12 1/2 12 1/2	6,700	11 1/2	14 1/2	Jan	Jan	Securities Corp General	1	4 1/2 4 1/2	26,800	1 1/2	Jan	5 1/2	Mar				
Noma Lites Inc.	1	7 1/4 7 1/4	2,300	7 1/4	8 1/2	Feb	Feb	Security Freehold Petroleum	1	13 1/4 13 1/4	3,600	13 1/4	Jan	16 1/2	Feb				
Norfolk Southern Railway	1	37 1/2 37 1/2	9,400	33	40 1/2	Feb	Feb	Seeburg (The) Corp.	1	34 1/2 34 1/2	6,000	28 1/2	Jan	37 1/2	Mar				
North American Cement class A	10	37 1/2 37 1/2	600	34 1/2	40 1/2	Feb	Feb	Seeman Bros Inc.	10c	1 1/2 1 1/2	37,700	1 1/2	Jan	1 1/2	Jan				
Class B	10	37 1/2 37 1/2	600	34 1/2	40 1/2	Feb	Feb	Sentry Corp	10c	1 1/2 1 1/2	37,700	1 1/2	Jan	1 1/2	Jan				
North American Royalties Inc.	1	5 1/2 5 1/2	1,800	3 1/2	5 1/2	Mar	Mar	Serrick Corp class B	1	36 1/2 36 1/2	700	12	Mar	14 1/2	Jan				
North Canadian Oils Ltd.	25	3 1/2 3 1/2	23,200	3 1/2	4 1/2	Feb	Feb	Servo Corp of America	1	15 1/2 15 1/2	21,000	14 1/2	Feb	18 1/2	Mar				
Northeast Airlines	1	8 8	14,800	6 1/4	8 1/4	Mar	Mar	Servomechanisms Inc.	20c	39 39	75	3	Feb	39	Feb				
North Penn RR Co.	50	72 73 1/2	40	67 1/2	73 1/2	Feb	Feb	Seton Leather common	5	35 35 1/2	3,600	35	Jan	38 1/2	Feb				
Northern Ind Pub Serv 4 1/4% pfd	100	89 89 1/2	50	86	89 1/2	Mar	Mar	Shattuck Dam Mining	5	35 35 1/2	1,600	32 1/2	Feb	36 1/2	Jan				
Northspan Uranium Mines Ltd.	1	1 1/2 1 1/2	16,500	1 1/2	1 1/2	Jan	Jan	Shawinigan Water & Power	1	4 1/2 4 1/2	13,500	4 1/2	Jan	4 1/2	Mar				
Warrants	10c	3 1/2 3 1/2	102,500	1 1/2	3 1/2	Jan	Jan	Sherman Products Inc.	1	230 217 230	600	192 1/2	Feb	250	Jan				
Nuclear Corp of Amer A (Del.)	10c	3 1/2 3 1/2	102,500	1 1/2	3 1/2	Jan	Jan	4% preferred	100	48 50	175	48	Mar	54	Feb				
Ogden Corp common	50c	25 1/4 22 1/4	64,300	18 1/4	25	Mar	Mar	Sherwin-Williams of Canada	1	22 1/2 21 1/2	800	19 1/2	Jan	23 1/2	Jan				
Ohio Brass Co common	1	38 1/2 38 1/2	900	37	40 1/2	Mar	Mar	Shoe Corp of America common	3	11 11	7,300	9	Jan	11	Jan				
Ohio Power 4 1/2% preferred	100	98 1/2 98 1/2	180	92 1/2	98 1/2	Mar	Mar	Siboney-Caribbean Petroleum Co	10c	38 37 1/2	11,000	36	Mar	44	Jan				
Okalta Oils Ltd.	90c	1 1/4 1 1/4	1,300	1 1/4	1 1/4	Jan	Jan	Sicks Breweries Ltd.	1	38 37 1/2	11,000	36	Mar	44	Jan				
Old Town Corp common	1	3 1/2 3 1/2	400	2 1/2	3 1/2	Feb	Feb	Signal Oil & Gas Co class A	2	38 37 1/2	11,000	36	Mar	44	Jan				
40c cumulative preferred	7	4 1/2 4 1/2	100	4 1/2	5 1/2	Feb	Feb	Class B	2	38 37 1/2	11,000	36	Mar	44	Jan				
Okeup Copper Co Ltd Amer shares	10s	75 74	2,300	68	80	Mar	Mar	\$1.25 preferred	25	4 1/2 3 1/2	5,700	2 1/2	Jan	4 1/2	Mar				
Overseas Securities	1	20 1/2 20 1/2	300	16 1/2	22	Feb	Feb	Silber Creek Precision Corp.	10c	3 1/2 3 1/2	108,500	1 1/2	Jan	4 1/2	Feb				
Oxford Electric Corp.	1	9 1/2 7 1/2	32,600	5 1/2	10	Mar	Mar	Silver-Miller Mines Ltd.	1	9 1/2 9 1/2	9,700	9 1/2	Feb	15	Jan				
Pacific Clay Products	10	39 1/2 36 1/2	23,300	33 1/2	39 1/2	Mar	Mar	Silvray Lighting Inc.	25c	6 1/2 5 1/2	3,700	5 1/2	Feb	6 1/2	Jan				
Pacific Gas & Electric 6% 1st pfd	25	31 1/4 31 1/4	1,700	30 1/2	31 1/4	Jan	Jan	Simca American Shares	5,000 fr	11 1/2 11 1/2	10,600	9 1/2	Feb	13	Mar				
5 1/2% 1st preferred	25	28 1/2 28 1/2	600	28	29 1/2	Jan	Jan	Simmons-Boardman Publications	1	36 1/2 37	150	34	Jan	38	Feb				
5% 1st preferred	25	26 1/2 27 1/4	500	25 1/2	27 1/4	Jan	Jan	Simpson's Ltd common	1	38 38 1/2	500	33 1/2	Jan	39 1/2	Mar				
5% redeemable 1st preferred	25	25 1/2 25 1/2	1,600	24 1/2	26	Jan	Jan	Sinclair Venezuelan Oil Co	1	155 159	50	155	Mar	187	Jan				
5% redeemable 1st pfd series A	25	25 1/2 25 1/2	400	25	26 1/2	Jan	Jan	Singer Manufacturing Co.	20	50 47 50 1/2	8,400	46	Mar	54 1/2	Jan				
4.00% redeemable 1st preferred	25	25 1/2 25 1/2	400	24 1/2	26	Jan	Jan	Singer Manufacturing Co Ltd.	1	7 1/2 5 1/2	700	4	Jan	13	Jan				
4.50% redeemable 1st preferred	25	22 1/2 22 1/2	400	22 1/2	23 1/2	Jan	Jan	Amer dep rets ord registered	61	7 1/2 5 1/2	700	4	Jan	13	Jan				
4.36% redeemable 1st preferred	25	22 1/2 22 1/2	400	22 1/2	23 1/2	Jan	Jan	Skiatron Electronics & Telev Corp.	10c	4 1/2 3 1/2	18,300	5 1/2	Jan	8 1/2	Feb				
Pacific Lighting \$4.50 preferred	1	95 1/4 x94	180	88	95 1/4	Mar	Mar	Slick Airways Inc.	5	4 1/2 3 1/2	13,100	3	Jan	4 1/2	Mar				
\$4.40 dividend cum preferred	1	89 x89	30	86 1/2	91 1/4	Mar	Mar	Smith (Howard) Paper Mills	1	46 47	400	41 1/2	Jan	47	Mar				
\$4.75 dividend preferred	1	89 x97	70	95	100	Feb	Feb	Sonotone Corp.	1	14 1/2 14 1/2	75,600	9 1/2	Feb	17 1/2	Mar				
\$4.75 conv dividend preferred	1	139 1/2 x139 1/2	30	134 1/2	140 1/2	Jan	Jan	Soss Manufacturing common	1	8 1/2 8 1/2	1,600	7 1/2	Feb	9 1/2	Mar				
\$4.36 dividend preferred	1	139 1/2 x90	60	85 1/2	90 1/2	Jan	Jan	South Coast Corp common	1	36 1/2 36 1/2	2,200	36 1/2	Jan	36	Feb				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 20

STOCKS		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1	
American Stock Exchange		Par	Sale Price	Low	High	Shares		Low	High
U									
Unexcelled Chemical Corp.	5	12	11	12 1/2	3,300	7 1/2	Jan	13 1/2	Mar
Union Gas Co. of Canada	4	—	17	17 1/2	500	16 1/2	Feb	17 1/2	Feb
Union Investment Co.	4	—	10 1/2	10 3/4	700	10	Feb	11 1/2	Jan
United Aircraft Products common	50c	—	26	26	300	23 1/2	Jan	27	Mar
United Asbestos Corp.	1	9	8 1/2	9 3/4	42,500	7 1/2	Jan	9 1/2	Mar
United Canso Oil & Gas Ltd vtc	1	6	5 1/2	6 1/2	14,800	5 1/2	Mar	7 1/2	Jan
United Cuban Oil Inc.	10c	—	1 1/2	1 1/2	2,300	1 1/2	Mar	2 1/2	Jan
United Elastic Corp.	—	39	38 1/2	39	4,000	35	Feb	49 1/2	Jan
United Milk Products common	5	9 1/2	6 1/2	9 1/2	2,600	4 1/2	Feb	11 1/2	Mar
V									
United Molasses Co Ltd—	—	—	—	—	—	—	—	—	—
Amer dep rets ord registered	10s	—	184	186	30	4 1/2	Jan	5 1/2	Jan
United N J RR & Canal	100	—	17 1/2	20	3,400	17 1/2	Mar	18 1/2	Mar
United Pacific Aluminum	1	17 1/2	6 1/2	6 3/4	1,100	4 1/2	Jan	7 1/2	Jan
U S Air Conditioning Corp.	50c	—	12 1/2	12 1/2	500	9 1/2	Jan	13 1/2	Mar
U S Ceramic Tile Co.	1	48 1/2	48 1/2	50 1/2	12,000	41 1/2	Feb	50 1/2	Mar
U S Foil class B	1	7	6 1/2	7 1/2	4,000	3 1/2	Jan	4 1/2	Mar
U S Rubber Reclaiming Co.	1	8 1/2	8 1/2	9 1/2	2,400	2 1/2	Jan	14	Feb
United Stores Corp common	50c	—	7 1/2	7 1/2	249,300	1 1/2	Jan	7 1/2	Mar
Universal American Corp.	25c	—	48 1/2	49	800	45	Feb	53	Jan
Universal Consolidated Oil	10	97	77 1/2	102	129,900	37 1/2	Jan	102	Mar
Universal Controls Inc.	1	—	32	32	—	32	Jan	34	Feb
Universal Insurance	15	15 1/2	15 1/2	16 1/2	3,900	13 1/2	Jan	18	Feb
Universal Marion Corp.	14	7 1/2	7 1/2	7 1/2	1,500	6 1/2	Jan	8	Feb
Utah-Idaho Sugar	5	—	—	—	—	—	—	—	—

Valspar Corp common	1	9 1/2	8 1/2	9 1/2	4,900	6	Jan	10 1/2	Feb
V4 convertible preferred	5	—	100 1/2	100 1/2	10	83	Jan	101	Feb
Vanadium-Alloys Steel Co.	5	37 1/2	37 1/2	39 1/2	1,200	37 1/2	Mar	44 1/2	Jan
Van Norman Industries warrants	5	—	4 1/2	5 1/2	1,400	4 1/2	Jan	6	Jan
Vietoreen (The) Instrument Co.	1	13 1/2	11 1/2	13 1/2	45,000	6 1/2	Feb	13 1/2	Mar
Vinco Corporation	1	5 1/2	3 1/2	5 1/2	15,300	3 1/2	Jan	5 1/2	Mar
Virginia Iron Coal & Coke Co.	3	4 1/2	4 1/2	4 1/2	4,300	3 1/2	Jan	4 1/2	Jan
Vita Food Products	25c	—	14 1/2	14 1/2	500	14 1/2	Mar	19 1/2	Jan
Vogt Manufacturing	—	12 1/2	12	12 1/2	200	9 1/2	Jan	13 1/2	Mar

W									
Waco Aircraft Co.	—	9 1/2	7 1/2	9 1/2	1,300	3	Jan	14	Mar
Wagner Baking voting cts ext.	—	4 1/2	4	4 1/2	700	2 1/2	Jan	5 1/2	Mar
Walt & Bond Inc.	100	—	76	76	10	71	Feb	78	Feb
Walt & Bond Inc.	1	3 1/2	3 1/2	3 1/2	900	3	Jan	3 1/2	Feb
W2 cumulative preferred	30	—	24	24	50	24	Mar	29 1/2	Feb
Wallace & Tiernan Inc.	1	43 1/2	43 1/2	44	9,500	36 1/2	Feb	44	Mar
Walsham Precision Instrument Co.	1	4 1/2	2 1/2	4 1/2	315,600	1 1/2	Jan	4 1/2	Mar
Webb & Knapp Inc.	10c	—	2	2	623,800	1 1/2	Jan	2	Mar
W6 series preference	—	116	113 1/2	117	320	109	Jan	117	Jan
Webster Investors Inc (Del.)	—	25 1/2	25 1/2	25 1/2	200	22	Jan	25 1/2	Mar
Weiman & Company Inc.	1	3 1/2	3 1/2	3 1/2	1,500	3 1/2	Jan	4 1/2	Feb
Wentworth Manufacturing	1.25	3 1/2	3 1/2	3 1/2	1,100	2	Jan	4 1/2	Feb
West Canadian Oil & Gas Ltd.	1 1/2	1 1/2	1 1/2	2	1,100	1 1/2	Jan	2 1/2	Jan
West Texas Utilities 4.40% pfd	100	1/128	1/128	1/128	127,400	1/128	Mar	1/128	Jan
Western Development Co.	1	3	2 1/2	3	4,600	2 1/2	Mar	3 1/2	Jan
Western Leaseholds Ltd.	—	—	3 1/2	3 1/2	1,100	3 1/2	Mar	4	Jan

Western Stockholders Invest Ltd—									
Amer dep rets ord shares	1s	—	1 1/2	1 1/2	3,100	1 1/2	Jan	1 1/2	Jan
Western Tablet & Stationery common	20	—	31 1/2	35	700	27 1/2	Feb	35	Mar
Westmoreland Coal	20	32 1/2	31 1/2	32 1/2	1,400	30	Mar	34 1/2	Feb
Westmoreland Inc.	10	30 1/2	30	30 1/2	150	27 1/2	Jan	30	Mar
Weyenberg Shoe Mfg.	1	—	41	41	50	37 1/2	Jan	41 1/2	Mar
White Eagle Internat Oil Co.	10c	—	7 1/2	7 1/2	2,300	7 1/2	Jan	1 1/2	Jan
White Stores Inc common	1	25	22 1/2	25	6,200	17 1/2	Jan	25	Mar
Whitcomb River Oil Corp.	1	3 1/2	3 1/2	3 1/2	2,700	2 1/2	Jan	3 1/2	Mar
Wickes (The) Corp.	5	19 1/2	18	20 1/2	1,000	14 1/2	Jan	21 1/2	Feb
Williams-McWilliams Industries	10	15 1/2	14 1/2	15 1/2	2,700	13 1/2	Jan	15 1/2	Feb
Williams (R C) & Co.	1	6 1/2	6 1/2	6 1/2	2,300	5 1/2	Jan	8 1/2	Feb
Wilson Brothers common	1	25 1/2	22	26 1/2	7,200	13 1/2	Jan	26 1/2	Mar
5% preferred	25	20 1/2	20	20 1/2	1,375	19 1/2	Feb	21	Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100	—	—	—	—	93 1/2	Jan	100	Feb
Wood (John) Industries Ltd.	—	—	—	—	—	26 1/2	Jan	28 1/2	Feb
Wood Newspaper Machine	1	15 1/2	14 1/2	15 1/2	2,400	12 1/2	Jan	14 1/2	Feb
Woodall Industries Inc.	2	23 1/2	23 1/2	23 1/2	100	22 1/2	Jan	26 1/2	Feb
Woodley Petroleum common	8	55 1/2	55 1/2	58 1/2	1,300	55 1/2	Mar	68 1/2	Jan
Woodworth (F W) Ltd.	—	—	—	—	—	—	—	—	—
Amer dep rets ord reg	50c	—	7 1/2	7 1/2	300	7 1/2	Mar	7 1/2	Mar
Wright Hargreaves Ltd	40c	—	1 1/2	1 1/2	11,500	1 1/2	Jan	1 1/2	Feb
Zale Jewelry Co.	1	17 1/2	17 1/2	17 1/2	500	17 1/2	Feb	18	Jan
Zapata Petroleum Corp.	10c	—	7 1/2	7 1/2	1,400	7 1/2	Feb	9 1/2	Jan

BONDS		Friday Last		Week's Range		Bonds Sold		Range Since Jan. 1	
American Stock Exchange		Interest Period	Sale Price	Low	High	No.		Low	High
Amer Steel & Pump 4s Inc debts 1994									
June-Dec	—	—	—	—	—	—	—	—	—
Appalachian Elec Power 3 1/2s 1970	June-Dec	91 1/2	91 1/2	91 1/2	46	89 1/2	94 1/2	—	—
Bethlehem Steel 6s Aug 1 1998	June-Dec	—	125 1/2	125 1/2	—	120 1/2	122 1/2	—	—
Boston Edison 2 1/2s series A 1970	June-Dec	85 1/2	85 1/2	85 1/2	2	83 1/2	87 1/2	—	—
Chicago Transit Authority 3 1/2s 1978	Jan-July	84 1/2	83 1/2	84 1/2	17	80	84 1/2	—	—
Delaware Lack & Western RR—	—	—	—	—	—	—	—	—	—
Lackawanna of N J Division—	—	—	—	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	50	47	50	18	47	56 1/2	—	—
1st mortgage 4s series B 1993	May	—	35	35	6	33	39 1/2	—	—
Finland Residential Mtge Bank 5s 1961	Mar-Sept	—	198 1/2	—	—	—	97 1/2	98	—
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	156	153	156	7	139 1/2	169	—	—
Guantanamo & Western RR 4s 1970	Jan-July	—	130 1/2	37	—	34 1/2	47	—	—
Italian Power Realization Trust 6 1/2% liq tr cts	—	82	82	83	17	81	83	—	—
National Research Corp—									
5s convertible subord debentures 1976	Jan-July	125	118 1/2	127 1/2	362	88	127 1/2	—	—
New England Power 3 1/2s 1961	May-Nov	—	97	97	3	97	98	—	—
Nippon Electric Power Co Ltd—	—	—	—	—	—	—	—	—	—
6 1/2s due 1953 extended to 1963	Jan-July	—	101 1/2	—	—	103	103	—	—
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	—	92 1/2	92 1/2	16	92	97 1/2	—	—
1st mortgage 3s 1971	April-Oct	—	86 1/2	93	—	85	87	—	—
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	—	93	93	1	93	95	—	—
3 1/2s 1970	Jan-July	—	90	90	8	86	90	—	—
Public Service Electric & Gas Co 6s 1998	Jan-July	—	122 1/2	122 1/2	3	120	123	—	—
Rapid Electrotape 7s deb 1967	May-Nov	—	97 1/2	98	22	96	100	—	—
Safe Harbor Water Power Corp 3s, 1981									
May-Nov	—	—	187	—	—	—	—	—	—
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	—	165	71 1/2	—	65	78	—	—
Southern California Edison 3s 1965	Mar-Sept	96 1/2	93 1/2	96 1/2	72	92	96 1/2	—	—
3 1/2s series A 1973	Jan-July	—	187 1/2	—	—	—	—	—	—
3s series B 1973	Feb-Aug	—	182	86 1/2	—	83 1/2	86 1/2	—	—
2 1/2s series C 1976	Feb-Aug	—	81 1/2	81 1/2	5	81 1/2	82	—	—
3 1/2s series D 1976	Feb-Aug	—	83 1/2	84	9	81	84	—	—
3 1/2s series E 1978	Feb-Aug	—	193	98	—	91 1/2	92 1/2	—	—
3s series F 1979	Feb-Aug	—	181 1/2	83 1/2	—	82	82 1/2	—	—
3 1/2s series G 1981	April-Oct	—	180 1/2	90	—	88 1/2	91	—	—
4 1/2s series H 1982	Feb-Aug	—	100 1/2	100 1/2	35	98 1/2	100 1/2	—	—
4 1/2s series I 1982	Jan-July	—	105 1/2	105 1/2	2	105	105 1/2	—	—
4 1/2s series J 1982	Mar-Sept	104 1/2	104 1/2	106	11	104 1/2	107 1/2	—	—
4 1/2s series K 1983	Mar-Sept	—	104 1/2	104 1/2	27	102 1/2	105 1/2	—	—
Southern California Gas 3 1/2s 1970	April-Oct	—	90 1/2	90 1/2	9	89	90 1/2	—	—
Southern Counties Gas (Calif) 3s 1971	Jan-July	—	86 1/2	86 1/2	1	86	86 1/2	—	—
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	—	90	—	—	90	92	—	—
United Dye & Chemical 6s 1973	Feb-Aug	—	64	64	2	60	65	—	—
Waseatch Corp deb 6s ser A 1983	Jan-July	—	102	102	4	101 1/2	103	—	—
Washington Water Power 3 1/2s 1964	June-Dec	—	95 1/2	95 1/2	1	93 1/2	96 1/2	—	—
Webb & Knapp Inc 5s debts 1974	June-Dec	—	71	71 1/2	21	69 1/2	72	—	—
West Penn Traction 5s 1980	June-Aug	—	110 1/2	—	—	99	100 1/2	—	—
Western Newspaper Union 6s 1959	Feb-Aug	—	97	—	—	97	99	—	—

Foreign Governments and Municipalities

BONDS		Friday Last		Week's Range		Bonds Sold		Range Since Jan. 1	
American Stock Exchange		Interest Period	Sale Price	Low	High	No.		Low	High
Δ Baden (Germany) 7s 1951									
Jan-July	—	—	1135	—	—	—	—	—	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 20

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	32 1/2	28 1/2 32 1/2	1,794	26 Feb 43 1/2 Jan
American Sugar Refining com.	25	---	38 1/2 38 1/2	63	33 1/2 Feb 43 1/2 Mar
Al. Tel. & Tel.	100	243 1/2	241 246	28,191	224 1/4 Jan 247 1/2 Mar
Anaconda Company	50	---	71 1/2 74 1/2	401	60 1/2 Jan 74 1/2 Mar
Boston & Albany RR	100	---	124 124	13	122 Jan 127 Jan
Boston Edison Co.	25	65 1/2	64 1/2 65 1/2	214	59 Feb 65 1/2 Mar
Boston Personal Prop Trust	---	---	58 58	70	53 Jan 58 Mar
Boston & Providence RR	100	---	46 1/2 46 1/2	2	42 1/2 Jan 46 1/2 Mar
Calumet & Hecla Inc.	5	---	21 1/2 22	71	18 Jan 22 1/2 Feb
Cities Service Co.	10	---	59 1/2 61 1/2	248	58 1/2 Feb 64 1/2 Jan
Copper Range Co.	5	---	32 1/2 32 1/2	50	27 1/2 Jan 32 1/2 Mar
Eastern Gas & Fuel Assoc.	10	---	30 1/2 31	218	28 1/2 Jan 33 1/2 Feb
4 1/2% cum. preferred	100	---	83 83	10	78 1/2 Jan 84 1/2 Jan
Eastern Mass St Ry common	100	---	1 1/2 1 1/2	1,610	1 1/2 Jan 1 1/2 Mar
6% cum 1st preferred class A	100	---	46 46	2	46 Mar 50 1/2 Mar
First National Stores Inc.	---	---	73 1/2 73 1/2	152	73 Feb 81 1/2 Jan
Ford Motor Company	5	---	54 1/2 59	801	50 1/2 Feb 59 Mar
General Electric Co.	5	80 1/2	79 1/2 83 1/2	2,328	74 1/2 Feb 83 1/2 Mar
Gillette Company	1	---	44 1/2 45 1/2	489	44 1/2 Mar 48 1/2 Jan
Hathaway Industries	1	---	5 1/2 5 1/2	58	5 1/2 Feb 5 1/2 Mar
Kennecott Copper Corp.	---	---	113 1/2 116 1/2	222	96 1/2 Jan 117 1/2 Feb
Lowe's Boston Theatres	25	---	10 10 10 1/2	52	10 Jan 12 Jan
Lone Star Cement Corp.	4	---	33 1/2 34 1/2	300	33 1/2 Mar 37 Jan
Narragansett Racing Association	1	---	13 1/2 13 1/2	102	12 1/2 Jan 19 Feb
National Service Companies	1	---	11 1/2 11 1/2	1,500	10 1/2 Jan 19 Feb
New England Electric System	20	20 1/2	20 1/2 21 1/2	3,566	19 1/2 Jan 21 1/2 Jan
New England Tel & Tel Co.	100	174	173 175	229	160 1/2 Jan 184 1/2 Mar
N Y N H & Hartford RR	---	---	9 1/2 9 1/2	25	9 1/2 Mar 10 1/2 Jan
Northern Railroad (N H)	100	---	82 1/2 82 1/2	3	82 1/2 Mar 90 Feb
Olin Mathieson Chem Corp.	5	---	47 1/2 47 1/2	75	42 1/2 Feb 49 1/2 Mar
Pennsylvania RR Co.	50	16 1/2	16 1/2 16 1/2	426	13 1/2 Feb 19 1/2 Jan
Quincy Mining	25	---	28 28	100	25 Jan 30 Mar
Reece Folding Machine Co.	2	---	1 1/2 1 1/2	100	1 1/2 Feb 1 1/2 Feb
Reckitt Drug Co.	2.50	---	37 1/2 37 1/2	31	32 1/2 Jan 37 1/2 Mar
Stone & Webster Inc.	---	---	61 1/2 62 1/2	70	56 1/2 Jan 64 1/2 Mar
Stop & Shop Inc.	1	---	37 1/2 39 1/2	1,073	33 1/2 Jan 39 1/2 Mar
Torrington Co.	30	29 1/2	29 1/2 30 1/2	2,558	28 1/2 Jan 32 1/2 Jan
United Fruit Co.	---	---	41 1/2 43 1/2	2,451	41 Jan 45 Mar
United Shoe Mach Corp common	25	50 1/2	50 1/2 51 1/2	789	45 1/2 Jan 51 1/2 Mar
U S Rubber Company	5	---	56 1/2 58 1/2	434	46 1/2 Jan 58 1/2 Mar
U S Smelting Ref & Min Co.	50	---	35 1/2 36 1/2	66	34 1/2 Feb 38 Feb
Waldorf System Inc.	---	---	16 1/2 16 1/2	96	14 1/2 Jan 14 1/2 Mar
Westinghouse Electric Corp.	12.50	78 1/2	78 1/2 80 1/2	484	70 1/2 Feb 80 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1	---	13 13	50	10 Jan 13 1/2 Mar
American Laundry	20	---	36 1/2 36 1/2	50	32 1/2 Jan 36 1/2 Mar
Baldwin Piano	8	---	33 33 1/2	155	27 1/2 Jan 34 Feb
Burger	---	---	16 16	212	15 Jan 16 Mar
Carey	10	---	43 1/2 44 1/2	140	41 1/2 Jan 52 1/2 Feb
Champion Paper	---	---	46 46 1/2	21	41 1/2 Jan 50 1/2 Feb
Cincinnati Gas & Electric com.	8.50	34 1/2	34 1/2 35 1/2	471	34 1/2 Mar 37 1/2 Jan
4% preferred	100	89 1/2	89 1/2 89 1/2	60	87 1/2 Jan 92 1/2 Mar
Cincinnati Milling	10	39 1/2	39 1/2 40 1/2	97	38 1/2 Jan 42 1/2 Feb
Cincinnati Telephone	50	99	99 99 1/2	110	91 1/2 Jan 100 1/2 Mar
Cincinnati Transit	12.50	---	5 1/2 5 1/2	762	5 1/2 Jan 6 Feb
Dow Drug preferred	100	---	93 93	3	90 Jan 93 Mar
Eagle Picher	10	47 1/2	45 1/2 47 1/2	257	44 Jan 47 1/2 Feb
Gibson Art	5	---	66 1/2 67 1/2	168	60 Jan 67 1/2 Mar
Kahn	18	---	18 18	140	18 Mar 18 1/2 Mar
Kroger new	1	30 1/2	30 1/2 31 1/2	1,482	29 1/2 Mar 34 1/2 Jan
Procter & Gamble	2	88 1/2	79 1/2 89 1/2	1,072	73 1/2 Jan 81 Mar
8% cumulative preferred	---	---	190 190	5	190 Mar 190 Mar
Rapid	1	---	35 1/2 35 1/2	50	29 1/2 Jan 38 1/2 Feb
U S Printing	---	---	64 1/2 67 1/2	187	52 1/2 Jan 67 1/2 Mar
Unlisted Stocks					
Allegheny	1	---	11 1/2 11 1/2	160	10 1/2 Feb 11 1/2 Mar
American Airlines	1	---	31 1/2 31 1/2	10	25 Jan 31 1/2 Mar
American Can	12.50	---	49 49	60	46 1/2 Mar 50 1/2 Jan
American Cyanamid	10	57 1/2	54 1/2 57 1/2	156	47 Feb 57 1/2 Mar
American Radiator	5	---	15 1/2 15 1/2	35	15 1/2 Jan 17 1/2 Feb
American Telephone & Telegraph	100	242 1/2	242 245 1/2	278	224 1/2 Jan 246 Mar
Anaconda	50	---	74 74	20	60 1/2 Jan 74 Mar
Armco Steel	10	70	70 72	144	66 1/2 Jan 73 Mar
Armour (Ill)	5	---	27 1/2 27 1/2	10	23 1/2 Jan 29 1/2 Feb
Ashland Oil	1	21 1/2	20 1/2 21 1/2	196	19 1/2 Jan 21 1/2 Jan
Avco	3	13 1/2	13 1/2 13 1/2	1,128	10 1/2 Jan 15 1/2 Mar
Baldwin-Lima-Hamilton	13	---	15 15	50	14 Jan 15 1/2 Jan
Baltimore & Ohio	100	46 1/2	45 1/2 46 1/2	33	41 1/2 Feb 47 1/2 Jan
Benquet	1	2	1 1/2 2	7,300	1 1/2 Feb 2 Mar
Bethlehem Steel	5	52 1/2	52 1/2 53 1/2	236	51 1/2 Feb 55 1/2 Feb
Chesapeake & Ohio	25	70 1/2	70 1/2 73 1/2	65	68 1/2 Jan 74 Mar
Chrysler Corp	25	62 1/2	57 1/2 62 1/2	30	50 1/2 Feb 62 1/2 Mar
Cities Service	10	---	59 1/2 60 1/2	34	58 1/2 Feb 64 1/2 Jan
City Products	---	---	47 1/2 47 1/2	50	44 Jan 49 1/2 Mar
Colgate-Palmolive	10	---	99 1/2 100 1/2	55	87 1/2 Feb 105 1/2 Mar
Columbia Gas System	10	24 1/2	24 1/2 24 1/2	414	22 1/2 Feb 24 1/2 Mar
Col & So Ohio Elec Co.	5	---	37 37	30	35 1/2 Jan 38 1/2 Jan
Corn Products Co.	10	54 1/2	54 1/2 56 1/2	24	52 1/2 Feb 57 1/2 Jan
Curtis Wright	1	31 1/2	31 32 1/2	150	27 1/2 Feb 33 1/2 Feb
Dayton Power & Light	7	---	55 1/2 55 1/2	35	54 1/2 Mar 60 1/2 Jan
Dow Chemical	5	85 1/2	85 1/2 86 1/2	45	75 1/2 Jan 86 1/2 Mar
DuPont	5	225 1/2	225 1/2 231 1/2	62	203 Feb 236 1/2 Mar
Eastman Kodak old common	10	---	155 1/2 155 1/2	5	142 1/2 Feb 155 1/2 Mar
New common	10	---	78 1/2 78 1/2	6	78 1/2 Mar 78 1/2 Mar
Electric Auto-Lite	5	---	41 41	50	36 1/2 Jan 41 Mar
Federated Department Stores	2.50	---	59 1/2 59 1/2	30	51 1/2 Feb 59 1/2 Mar
Ford	5	58 1/2	54 1/2 58 1/2	368	50 1/2 Jan 58 1/2 Mar
General Dynamics	1	64 1/2	61 1/2 64 1/2	219	59 Feb 68 1/2 Jan
General Electric	5	80 1/2	79 1/2 83 1/2	82	75 1/2 Feb 82 1/2 Mar
General Motors	1 1/2	45 1/2	45 1/2 46 1/2	1,266	45 1/2 Feb 51 Jan
Greyhound	3	---	18 1/2 18 1/2	150	17 1/2 Jan 19 1/2 Feb
International Harvester	---	---	43 1/2 43 1/2	54	39 1/2 Jan 43 1/2 Mar
International Tel & Tel Corp.	---	---	41 1/2 40 1/2	219	28 1/2 Feb 42 1/2 Mar
Lew's Inc	---	---	29 1/2 29 1/2	50	21 1/2 Jan 29 1/2 Mar
Lorillard (P)	10	---	80 1/2 80 1/2	13	78 1/2 Jan 86 1/2 Jan
Martin Co	1	---	44 1/2 44 1/2	20	44 1/2 Mar 44 1/2 Mar
Mead Corp	5	---	47 1/2 47 1/2	50	43 1/2 Jan 49 1/2 Feb
Monoco Chemical	2	---	45 1/2 47 1/2	313	39 Jan 47 1/2 Mar
Montgomery Ward	---	---	44 1/2 44 1/2	30	40 1/2 Jan 45 Mar
National Cash Register	5	70 1/2	70 1/2 73 1/2	215	70 1/2 Mar 79 1/2 Jan
National Dairy	5	49 1/2	45 1/2 49 1/2	16	48 Feb 51 Jan
National Distillers	---	---	33 1/2 34	101	29 1/2 Feb 34 1/2 Mar
Penn R R	10	16 1/2	16 1/2 16 1/2	100	16 1/2 Feb 20 1/2 Jan
Phillips Petroleum	5.3333	---	51 1/2 51 1/2	74	48 Jan 51 1/2 Feb
Pure Oil	5	---	44 1/2 45 1/2	95	41 Mar 45 1/2 Jan
Radio Corp	---	---	57 1/2 57 1/2	156	44 1/2 Feb 60 1/2 Mar
Republic Steel	10	70 1/2	70 1/2 70 1/2	80	69 1/2 Feb 74 1/2 Jan
Reynolds Tobacco class B	10	108 1/2	105 1/2 108 1/2	90	91 1/2 Jan 109 Mar
St Regis Paper	5	---	46 46 1/2	90	44 Jan 47 Mar
Schenley	1.40	---	39 1/2 39 1/2	10	39 Jan 44 1/2 Jan

For footnotes see page 46.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Sears, Roebuck	3	42 1/2	42 1/2 43 1/2	209	39 1/2 Jan 45 1/2 Jan
Socony Mobil	15	---	44 1/2 45 1/2	220	44 1/2 Mar 45 1/2 Jan
Southern Co.	5	35 1/2	35 1/2 35 1/2	53	34 1/2 Feb 38 1/2 Jan
Southern Railway	---	---	55 1/2 56 1/2	12	54 1/2 Feb 56 1/2 Jan
Sperry Rand	50c	24	23 1/2 24 1/2	174	21 1/2 Feb 24 1/2 Jan
Standard Oil (Ind)	25	---	48 1/2 48 1/2	20	46 1/2 Feb 49 1/2 Mar
Standard Oil (N J)	7	52 1/2	50 1/2 53	599	50 1/2 Feb 54 1/2 Jan
Standard Oil (Ohio)	10	---	59 1/2 60 1/2	145	59 1/2 Mar 60 1/2 Jan
Studebaker Packard	---	---	107 107 1/2	70	107 1/2 Feb 107 1/2 Jan
Sunray Mid-Continent Oil Co.	1	---	27 1/2 28 1/2	127	26 1/2 Feb 28 1/2 Jan
Timken Roller Bearing Co.	---	---	50 1/2 50 1/2	100	50 1/2 Mar 50 1/2 Mar
Union Carbide	---	128 1/2	128 1/2 130	146	121 1/2 Feb 131 1/2 Mar
U S Rubber	5	---	57 1/2 57 1/2	30	48 Feb 57 1/2 Mar
U S Shoe	---	---	41 1/2 42 1/2	40	33 1/2 Jan 43 1/2 Mar
U S Steel	1	93	93 93	50	89 1/2 Feb 100 Jan
Westinghouse	12 1/2	---	79 1/2 80 1/2	108	71 1/2 Jan 80 1/2 Mar
Woolworth	10	---	55 55 1/2	30	54 1/2 Jan 56 1/2 Jan

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
ACF Wrigley Stores	1	19 1/2	19 1/2	19 1/2	615	19 1/2	23 1/2 Jan
Allen Electric	1	2 1/2	2 1/2	3	2,655	2 1/2	3 Mar
American Metal Products	2	27 1/2	27 1/2	27 1/2	225	27 1/2	32 1/2 Jan
Bell & Howell	1	18	18	18	100	18 1/2	18 Mar
Brown-McLaren Mfg	1	1 1/2	1 1/2	1 1/2	240	1 1/2	1 1/2 Jan
Budd Company	5	21 1/2	24	3,760	20	20	24 Mar
Buell Die & Machine	1	3 1/2	3 1/2	3 1/2	1,123	2 1/2	3 1/2 Mar
Burrage Corporation	5	43 1/2	41 1/2	44 1/2	2,738	37	44 1/2 Mar
Chrysler Corp	25	57 1/2	61	1,636	51 1/2	51 1/2	61 Mar
Consolidated Paper	10	14 1/2	14	14 1/2	2,703	13 1/2	15 1/2 Jan
Consumers Power common	1	57 1/2	59 1/2	464	56 1/2	56 1/2	60 1/2 Mar
Continental Motors	1	12 1/2	12 1/2	1,120	11 1/2	11 1/2	12 1/2 Mar
Davidson Bros	1	6	6	291	5 1/2	5 1/2	6 1/2 Feb
Detroit Edison	20	47 1/2	47 1/2	47 1/2	8,192	42 1/2	47 1/2 Mar
Detroit Steel Corp	1	17 1/2	18 1/2	926	15 1/2	15 1/2	19 1/2 Jan
Ex-Cell-O Corp	3	43	43	345	39 1/2	39 1/2	44 Mar
Ford Motor Company	5	57 1/2	59	3,313	51 1/2	51 1/2	59 Mar
Fruehauf Trailer	1	24 1/2	22 1/2	25	5,594	18 1/2	25 Mar
General Motors Corp	1.66 1/2	45 1/2	45 1/2	46 1/2	6,967	45 1/2	50 1/2 Jan
Goebel Brewing	1	4 1/2	4	4 1/2	1,430	3 1/2	4 1/2 Feb
Graham Paige	1	3 1/2	3 1/2	1,050	2 1/2	2 1/2	4 Feb
Great Lakes Oil & Chem	1	1 1/2	2	950	1 1/2	1 1/2	2 1/2 Feb
Hoover Ball & Bearing	10	32	32	312	29	29	32 1/2 Mar
Hoskins Manufacturing	2 1/2	28 1/2	29	1,005	25	25	28 1/2 Mar
Houdaille Industries common	3	23 1/2	23 1/2	318	20 1/2	20 1/2	23 1/2 Feb
Howell Electric Mtrs	1	13	13	170	6 1/2	6 1/2	13 Mar
Ironite Inc	1	6 1/2	6 1/2	1,080	5 1/2	5 1/2	7 Feb
Kresge Co (S S)	10	33 1/2	33 1/2	33 1/2	1,368	32	34 Mar
Kysor Heater	1	12 1/2	12 1/2	530	10 1/2	10 1/2	12 1/2 Mar
Lakey Foundry	1	8 1/2	8 1/2	200	7 1/2	7 1/2	8 1/2 Mar
Lansing Stamping	1	1 1/2	1 1/2	561	1 1/2	1 1/2	1 1/2 Jan
LaSalle Wines	2	25	25	110	25	25	2 1/2 Jan
Leonard Refineries	3	14	14 1/2	462	13 1/2	13 1/2	15 1/2 Feb
Masco Screw Products	1	2 1/2	2 1/2	208	2 1/2	2 1/2	3 Mar
Michigan Chemical	1	22 1/2	23	422	19 1/2	19 1/2	24 1/2 Jan
Mt Clemens Metal common	1	4 1/2	4 1/2	100	2 1/2	2 1/2	4 1/2 Mar
Parke Davis & Co (new)	1	39	38 1/2	39 1/2	2,925	36 1/2	41 Jan
Parker Rustproof	2.50	25 1/2	25 1/2	240	25 1/2	25 1/2	25 1/2 Mar
Pfeiffer Brewing	1	5 1/2	5 1/2	320	4 1/2	4 1/2	6 1/2 Feb
Prophet (The) Co	1	12	12	175	11 1/2	11 1/2	12 1/2 Mar
Rickel (H W) & Co	2	25	25	305	25	25	2 1/2 Feb
River Raisin Paper	5	16 1/2	16 1/2	400	14 1/2	14 1/2	17 1/2 Feb
Rockwell Standard Corp	1	32 1/2	33	764	30 1/2	30 1/2	33 1/2 Jan
Rudy Manufacturing	1	16 1/2	16 1/2	5,252	9 1/2	9 1/2	16 1/2 Mar
Scotten Dillon	10	23 1/2	23 1/2	130	22 1/2	22 1/2	24 1/2 Jan
S. eller Manufacturing	1	18	18	100	17 1/2	17 1/2	19 Jan
Sherman Products	1	4 1/2	4 1/2	2,220	3 1/2	3 1/2	4 1/2 Mar
Standard Tube class B	1	9 1/2	9 1/2	281	7 1/2	7 1/2	9 1/2 Mar
Studebaker-Packard	10	10 1/2	12	2,048	10 1/2	10 1/2	15 1/2 Jan
Superior Tool	1	4 1/2	4 1/2	1,402	3 1/2	3 1/2	4 1/2 Feb
Transcontinental Ind	1	3 1/2	3 1/2	400	2 1/2	2 1/2	3 1/2 Mar
Udylite Corp	1	13 1/2	13 1/2	2,617	11	11	13 1/2 Mar
United Shirt Dist	1	4 1/2	4 1/2	300	3 1/2	3 1/2	4 1/2 Feb
Vinco Corp	1	4 1/2	4 1/2	195	3 1/2	3 1/2	4 1/2 Feb
Walker & Company common	1	15 1/2	15 1/2	300	15 1/2	15 1/2	16 1/2 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 20

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Booth Fisheries Corp	5	25	25 1/2	500	20 1/2 Jan 25 1/2 Mar	Missouri Portland Cement	12.50	79 1/2	78 1/2 80	300	78 1/2 Mar 92 Jan
Borg-Warner Corp	5	41 1/2	41 1/2 42	900	38 1/2 Feb 42 1/2 Mar	Modine Manufacturing Co	5	18	18 1/2 18 1/2	300	16 1/2 Jan 19 1/2 Jan
Brach & Sons (E J)	5	118	118 118	5,000	109 Jan 118 Mar	Monroe Chemical Co	5	3 1/2	3 1/2 3 1/2	10	3 1/2 Feb 5 1/2 Jan
Brad Pote Gear Works	20c	23 1/2	23 1/2 24	300	2 Jan 3 1/2 Mar	Monro Chemical (Un)	5	47 1/2	46 1/2 47 1/2	3,200	39 Jan 47 1/2 Mar
Budd Company	5	24 1/2	21 1/2 24 1/2	6,000	19 1/2 Jan 24 1/2 Mar	Montgomery Ward & Co	5	44 1/2	44 1/2 45	3,100	40 1/2 Feb 45 Mar
Burlington Industries (Un)	1	15 1/2	15 1/2 15 1/2	700	14 1/2 Jan 16 1/2 Mar	Morris (Philip) & Co (Un)	5	61 1/2	61 1/2 64 1/2	300	59 1/2 Feb 68 1/2 Jan
Burroughs Corp (Un)	5	43 1/2	41 1/2 45 1/2	3,100	36 1/2 Feb 45 1/2 Mar	Motorola Inc	5	85 1/2	85 1/2 88 1/2	700	58 1/2 Jan 88 1/2 Mar
Burton-Dixie Corp	12.50	22 1/2	22 1/2 22 1/2	100	20 1/2 Jan 24 1/2 Mar	Mount Vernon (The) 50c conv pfd	5	3 1/2	3 1/2 4	900	3 1/2 Mar 4 Mar
Calumet & Hecla Inc	5	22	21 1/2 22	400	18 1/2 Jan 22 1/2 Mar	Muskegon Motor Specialties	5	25 1/2	25 1/2 25 1/2	5	24 1/2 Jan 27 1/2 Jan
Canadian Export Gas Ltd	30c	2 1/2	2 1/2 2 1/2	6,200	2 1/2 Jan 3 1/2 Mar	Convertible class A	50c	8 1/2	8 1/2 9 1/2	1,300	8 1/2 Jan 9 1/2 Mar
Canadian Pacific (Un)	25	31	31 1/2 31 1/2	400	29 1/2 Jan 32 1/2 Mar	National Cash Register	5	71	71 71	100	71 Mar 75 1/2 Feb
Carrier Corp common	10	45 1/2	45 1/2 45 1/2	900	42 1/2 Mar 48 1/2 Jan	National Distillers Prod (Un)	5	33 1/2	33 1/2 34	1,400	29 1/2 Feb 34 1/2 Mar
4 1/2% preferred	50	44 1/2	44 1/2 44 1/2	100	44 Feb 46 Jan	National Gypsum Co	1	112	112 112	100	106 Feb 117 Feb
Celanese Corp of America (Un)	5	30 1/2	30 1/2 31	1,000	27 Jan 31 1/2 Mar	National Lead Co (Un)	5	47 1/2	40 1/2 49	2,300	34 1/2 Jan 49 Mar
Centlivre Brewing Corp	50c	4 1/2	4 1/2 4 1/2	4,800	3 1/2 Jan 4 1/2 Feb	National Standard Co	10	11 1/2	11 1/2 12	300	10 Feb 13 Jan
Central & South West Corp	5	64 1/2	64 1/2 64 1/2	200	55 1/2 Feb 64 1/2 Mar	National Tile & Mfg	1	27 1/2	27 1/2 27 1/2	250	26 1/2 Feb 30 1/2 Jan
Champion Oil & Ref common	1	24 1/2	23 1/2 24 1/2	1,100	21 1/2 Feb 24 1/2 Mar	New York Central RR	5	49 1/2	48 1/2 52	1,600	39 1/2 Jan 52 Mar
3 1/2 conv pfd	25	56 1/2	56 1/2 57	100	54 Jan 57 Mar	North American Aviation (Un)	1	69 1/2	65 1/2 69 1/2	7,800	48 1/2 Jan 51 Feb
Chemtron Corp	1	34	33 1/2 34	200	30 1/2 Feb 36 Jan	North American Car Corp	10	17	17 1/2 17 1/2	800	17 Jan 18 Feb
Chesapeake & Ohio Ry (Un)	25	71 1/2	71 1/2 73 1/2	400	66 1/2 Jan 73 1/2 Mar	Northern Illinois Gas Co	5	27 1/2	27 1/2 28 1/2	8,300	25 1/2 Jan 28 1/2 Mar
Chicago Maw St Paul & Pac	5	27 1/2	27 1/2 27 1/2	600	25 1/2 Jan 30 Jan	Northern Indiana Public Service Co	5	51 1/2	51 1/2 53	1,700	50 Feb 54 1/2 Mar
Chicago & Northwestern Ry com	100	27 1/2	27 1/2 27 1/2	100	27 1/2 Mar 32 1/2 Jan	Northern Natural Gas Co	10	35 1/2	34 1/2 35 1/2	600	32 1/2 Jan 35 1/2 Jan
Chicago & Northw 5 1/2 ser A pfd	100	38 1/2	38 1/2 38 1/2	100	38 1/2 Mar 41 1/2 Jan	Northern Pacific Ry	5	51 1/2	51 1/2 52 1/2	300	47 1/2 Feb 52 1/2 Mar
Chicago Rock Island & Pacific Ry Co	5	32 1/2	32 1/2 32 1/2	100	30 1/2 Jan 33 1/2 Mar	(Minnesota) (Un)	5	24 1/2	23 1/2 24 1/2	2,600	22 1/2 Jan 24 1/2 Jan
Chicago South Shore & So Bend	12.50	14 1/2	12 1/2 15 1/2	6,300	8 1/2 Jan 20 1/2 Feb	Northwest Airlines Inc	25	41	41 43 1/2	300	32 Jan 43 1/2 Mar
Chicago Towel Co common	5	165	165 165	20	147 Jan 165 Feb	Northwest Bancorporation	10	93	93 97	850	87 1/2 Feb 100 Mar
Chicago Yellow Cab Co	5	36 1/2	36 1/2 36 1/2	100	36 1/2 Mar 36 1/2 Mar	Oak Manufacturing Co	1	18 1/2	18 18 1/2	1,700	17 Jan 19 1/2 Mar
Chrysler Corp	25	61 1/2	56 1/2 62	2,700	50 1/2 Feb 62 Mar	Ohio Edison Co	12	43	42 1/2 43	150	41 1/2 Jan 44 1/2 Feb
Cities Service Co	10	60	60 1/2 60 1/2	200	58 1/2 Feb 63 1/2 Jan	Ohio Oil Co (Un)	5	29 1/2	29 1/2 29 1/2	200	27 1/2 Jan 30 Jan
Cleveland Cliff's Iron common	1	51 1/2	50 1/2 51 1/2	1,300	50 1/2 Mar 54 1/2 Jan	Olin-Mathieson Chemical Corp	5	47 1/2	47 1/2 49	1,400	42 Feb 49 Mar
4 1/2% preferred	100	88 1/2	88 1/2 89 1/2	450	87 1/2 Jan 90 Feb	Owens-Illinois Glass	6.25	27 1/2	27 1/2 30	2,100	23 1/2 Jan 30 1/2 Jan
Coleman Co Inc	5	25 1/2	25 1/2 25 1/2	700	23 1/2 Jan 28 Jan	Pacific Gas & Electric (Un)	25	50 1/2	50 1/2 50 1/2	300	46 1/2 Jan 50 1/2 Mar
Colorado Fuel & Iron Corp	10	24 1/2	24 1/2 24 1/2	6,600	2 1/2 Jan 26 Mar	Pan American World Airways (Un)	1	27 1/2	27 1/2 30	2,100	23 1/2 Jan 30 1/2 Jan
Columbia Gas System (Un)	10	62	61 1/2 63 1/2	3,200	56 Jan 63 Mar	Paramount Pictures (Un)	1	50 1/2	50 1/2 50 1/2	300	46 1/2 Jan 50 1/2 Mar
Commonwealth Edison common	25	45 1/2	45 1/2 46 1/2	4,600	38 Jan 50 Feb	Parke Davis & Co	5	39	39 39	300	38 1/2 Feb 40 1/2 Feb
Consolidated Cement Corp	1	25 1/2	25 1/2 26 1/2	600	23 1/2 Jan 28 Mar	Peabody Coal Co common	5	12 1/2	12 1/2 13	4,600	12 1/2 Feb 15 Jan
Consolidated Foods	1.33 1/2	55 1/2	55 1/2 55 1/2	100	52 Jan 56 Mar	Penn-Texas Corp common	1	9 1/2	9 1/2 9 1/2	4,300	7 Jan 9 1/2 Mar
Consol Natural Gas	10	58 1/2	58 1/2 59 1/2	300	56 Jan 60 Mar	Pennsylvania RR	50	16 1/2	16 1/2 16 1/2	1,800	16 1/2 Feb 20 1/2 Jan
Consumers Power Co	5	27 1/2	27 1/2 28 1/2	200	26 1/2 Feb 29 Jan	People's Gas Light & Coke	25	30 1/2	29 1/2 30 1/2	1,400	26 1/2 Jan 31 Feb
Container Corp of America	5	51 1/2	50 1/2 52 1/2	1,400	50 1/2 Mar 57 Jan	Pepper-Cola Co	53 1/2	109 1/2	109 1/2 109 1/2	200	89 1/2 Jan 114 1/2 Mar
Continental Can Co	10	12 1/2	12 1/2 13	2,800	10 1/2 Feb 13 Jan	Pfizer (Charles) & Co (Un)	1	65 1/2	65 1/2 68 1/2	1,000	60 Jan 70 1/2 Mar
Continental Motors Corp	1	37 1/2	35 1/2 38	3,400	26 Jan 38 Mar	Philco Corp (Un)	3	29 1/2	29 1/2 31 1/2	1,600	26 1/2 Jan 31 1/2 Mar
Controls Co of America	5	40 1/2	40 1/2 40 1/2	300	35 1/2 Jan 43 1/2 Feb	Phillips Petroleum Co (Un)	1	51 1/2	51 1/2 52	1,400	47 1/2 Jan 52 Mar
Crane Co	25	30 1/2	30 1/2 31 1/2	300	27 1/2 Jan 32 1/2 Feb	Potter Co (The)	1	46 1/2	46 1/2 47 1/2	300	46 1/2 Jan 46 1/2 Feb
Crucible-Steel Co of America	25	15 1/2	15 1/2 15 1/2	400	13 1/2 Jan 17 1/2 Mar	Public Service Co of Indiana	5	63	63 63 1/2	200	58 1/2 Jan 64 1/2 Jan
Cudahy Packing Co	5	32 1/2	30 1/2 32 1/2	3,800	27 1/2 Jan 33 1/2 Feb	Pullman company (Un)	5	43 1/2	43 1/2 44 1/2	1,000	41 Feb 46 1/2 Jan
Curtis-Wright Corp (Un)	1	7 1/2	7 1/2 9 1/2	1,200	6 1/2 Feb 9 1/2 Mar	Pure Oil Co (Un)	5	51 1/2	51 1/2 52 1/2	900	49 1/2 Jan 54 1/2 Jan
Deere & Company common	10	59 1/2	57 1/2 60	1,300	47 1/2 Jan 60 Mar	Quaker Oats Co	5	58 1/2	57 1/2 60 1/2	7,000	43 1/2 Feb 60 1/2 Mar
Detroit Edison Co (Un)	20	47 1/2	47 1/2 47 1/2	900	42 1/2 Jan 47 1/2 Mar	Radio Corp of America (Un)	5	60 1/2	60 1/2 67	600	57 Jan 68 Mar
Dodge Manufacturing Co	5	27 1/2	27 1/2 28 1/2	12,450	24 1/2 Jan 28 1/2 Mar	Raytheon Manufacturing Co	5	71 1/2	71 1/2 73 1/2	700	69 1/2 Feb 73 Jan
Dow Chemical Co	5	85 1/2	85 1/2 86 1/2	700	74 1/2 Jan 86 1/2 Mar	Republic Steel Corp (Un)	10	55 1/2	53 1/2 56	1,000	47 Feb 56 Mar
Drewrys Ltd USA Inc	1	26 1/2	26 1/2 26 1/2	100	23 Jan 26 1/2 Mar	Revlon Inc	1	37 1/2	37 1/2 38	1,900	31 Jan 38 Mar
Du Pont Laboratories Inc (Allen B)	1	226	226 226	100	20 1/2 Jan 23 Mar	Reynolds Metals Co	1	78 1/2	78 1/2 80	400	66 Feb 68 Mar
Common	1	152 1/2	152 1/2 156	800	13 1/2 Feb 156 Mar	Reynolds (R J) Tobacco Co (Un)	10	108 1/2	105 1/2 108 1/2	300	91 Jan 108 1/2 Mar
Du Pont (E.I.) de Nemours (Un)	5	78 1/2	78 1/2 78 1/2	200	78 1/2 Mar 78 1/2 Mar	Richman Brothers Corp	5	26 1/2	26 1/2 27 1/2	2,550	24 1/2 Jan 28 1/2 Feb
Eastern Air Lines Inc	1	152 1/2	152 1/2 156	800	13 1/2 Feb 156 Mar	River Raisin Paper	5	15	15 17	2,800	14 1/2 Jan 18 Feb
Eastman Kodak Co (Un)	10	35 1/2	35 1/2 36	700	35 1/2 Mar 39 Jan	Rockwell Spring & Axle	5	33 1/2	32 1/2 33 1/2	600	29 1/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 20

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
ACF Industries (Un).....	25	—	54½ 55	555	50 Jan 55½ Feb
ACF Wrigley Stores Inc (Un).....	2.50	—	19½ 19½	617	19½ Mar 22½ Jan
Abbott Laboratories.....	5	—	68½ 69	506	63½ Mar 70½ Jan
Admiral Corp.....	1	20¾	20¾ 21	819	17½ Jan 22 Mar
Aeco Corp.....	10c	69c	69c 74c	39,325	64c Mar 85c Jan
Alaska Juneau Gold Mining Co.....	2	6¾	5¾ 6¼	9,290	3¾ Feb 6½ Mar
Allegheny Corp common (Un).....	11½	11½	11½ 11½	4,760	10½ Jan 11½ Mar
Warrants (Un).....	18	—	8½ 8½	204	7½ Feb 8½ Mar
Allied Chemical Corp (Un).....	10	29½	29½ 30½	309	94½ Jan 106 Mar
Allis-Chalmers Mfg Co (Un).....	10	28½	28½ 30½	1,242	26½ Feb 30½ Mar
Aluminum Ltd.....	—	28½	28½ 30½	8,055	28½ Feb 33½ Jan
American Airlines Inc com (Un).....	1	31½	29½ 32½	6,883	24½ Jan 32½ Mar
American Bosch Arms Corp (Un).....	3	35¾	35¾ 37¾	283	30½ Feb 37½ Mar
American Bcast-Para Theatres (Un).....	1	24	22½ 24	2,040	20½ Feb 24 Feb
American Can Co (Un).....	12.50	49¼	48¾ 49¼	1,013	46¾ Mar 50½ Jan
American Cement preferred.....	25	—	25 25	120	23½ Jan 26 Mar
American Cyanamid Co (Un).....	10	—	53½ 57	1,760	46¾ Feb 57 Mar
American Electronics Inc.....	1	16¾	15½ 16½	5,384	12 Jan 16½ Mar
American Factors Ltd (Un).....	20	43	42¾ 43	283	30½ Jan 48 Mar
American & Foreign Power (Un).....	—	17½	17 17½	650	17 Mar 18½ Jan
American Motors Corp (Un).....	—	32½	28¾ 32½	6,829	25½ Feb 43½ Jan
American Potash & Chem Corp.....	—	—	51½ 51½	200	44½ Feb 53½ Mar
American Standard Sanitary (Un).....	5	15¾	15¾ 16	2,688	15½ Jan 17½ Feb
American Smelting & Refining (Un).....	—	52¼	52¼ 53¼	602	46½ Jan 56½ Feb
American Tel & Tel Co.....	100	243	242 243	1,674	225½ Jan 247 Mar
American Tobacco Co (Un).....	20	99½	99 100½	357	96 Feb 106½ Jan
American Viscose Corp (Un).....	—	45½	45½ 45½	1,104	37½ Feb 45½ Mar
Amper Corp.....	1	—	78 82¼	2,281	68½ Jan 84 Feb
Amsonda (The) Co (Un).....	80	—	72¼ 73¼	1,608	60¼ Jan 74½ Mar
Anderson-Friedrich Oil Corp (Un).....	10	—	32½ 33¼	385	30½ Jan 37½ Jan
Arkansas Fuel Oil Corp (Un).....	5	—	33½ 33½	165	33½ Mar 40½ Feb
Arkansas Louisiana Gas (Un).....	5	—	55½ 57¼	200	46½ Jan 57½ Feb
Armco Steel Corp (Un).....	10	70	70 71¼	1,356	66½ Jan 73½ Mar
Armour & Co (Un).....	5	—	27¼ 27½	1,038	23½ Jan 30 Feb
Ashland Oil & Refining (Un).....	1	21½	21½ 21½	1,106	19½ Feb 21½ Jan
Associated Dry Goods Corp.....	1	—	49¼ 49¼	1,00	44½ Feb 49¼ Mar
Atchafalpa Topeka & Santa Fe (Un).....	10	29¾	29¾ 30¼	4,121	27½ Jan 31 Jan
Atlantic Refining Co (Un).....	10	49¼	48 49¼	1,412	44½ Jan 50½ Jan
Atlas Corp (Un).....	1	7¼	7¼ 7¼	2,599	7½ Mar 8½ Jan
Warrants (Un).....	—	—	3½ 3½	2,500	3½ Mar 4½ Jan
Aveo Mfg Corp (Un).....	3	13¾	13¾ 15½	23,559	10½ Jan 15½ Mar
Baldwin-Lima-Hamilton Corp (Un).....	13	15½	14¾ 16¼	1,454	14 Jan 16½ Mar
Baltimore & Ohio RR (Un).....	100	—	45½ 46¼	405	41½ Feb 47½ Jan
Bandit Petroleum Co.....	1	4¼	4¼ 4¼	2,733	3½ Jan 5 Feb
Bankline Oil Co.....	5	6¾	6¾ 7½	1,750	6½ Feb 8½ Jan
Barker Bros Corp.....	—	—	7½ 7½	240	7½ Mar 8½ Jan
Barnhart-Motrow Consolidated.....	1	—	90c 1.05	14,700	60c Feb 1.20 Feb
Beckman Instrument Inc.....	1	58½	55½ 58½	770	36½ Jan 58½ Mar
Bell Aircraft Corp (Un).....	1	—	22½ 22½	440	19½ Feb 23½ Mar
Bendix Aviation Corp (Un).....	5	a78	a78 a79¼	272	67½ Jan 78½ Mar
Bentley Cons Inc (Un).....	1	1¾	1¾ 1¾	12,570	1½ Feb 1½ Jan
Bestwall Gypsum Co (Un).....	1	—	98½ 100½	304	98½ Mar 100½ Mar
Bethlehem Steel Corp (Un).....	8	52¾	52 53¼	2,716	51 Jan 55½ Feb
Bishop Oil Co.....	2	10¾	10½ 10¾	454	10½ Feb 11 Jan
Black Mammoth Cons Min.....	5c	7c	6c 7c	17,500	6c Feb 9c Jan
Blue Diamond Corp.....	2	30¾	30¾ 32	4,970	17½ Jan 32 Mar
Boeing Airplane Co (Un).....	—	41½	40 42	5,598	39½ Feb 46½ Jan
Bolsa Chica Oil Corp.....	1	6¾	6¾ 6¾	2,840	5½ Feb 8½ Jan
Borg-Warner Corp (Un).....	—	—	41½ 42¼	1,148	38 Feb 42¼ Mar
Broadway-Hale Stores Inc.....	10	42	40 42	234	37½ Jan 42 Mar
Budd Company.....	5	24¾	21¼ 24¾	5,508	19½ Jan 24¾ Mar
Budget Finance Plan common.....	50c	7½	7½ 7½	1,010	7½ Jan 8 Feb
6% preferred.....	10	9	8½ 9	537	8½ Jan 9 Mar
Bunker Hill Co (Un).....	2.50	11¾	11¾ 11¾	285	11½ Feb 13½ Jan
Burlington Industries Inc (Un).....	1	15¾	15½ 16½	1,925	14½ Jan 16½ Mar
Burroughs Corp.....	5	43¾	41¾ 45½	4,940	37½ Feb 45½ Mar
Calaveras Cement Co.....	5	50	43½ 51	3,075	36½ Jan 51 Mar
California Ink Co.....	5.50	20¼	20¼ 20¼	686	19½ Jan 20¼ Mar
California Packing Corp.....	5	56¼	55½ 56½	875	49½ Jan 56½ Feb
Canada Dry Corp (Un).....	1¾	20¾	20¾ 20¾	282	20 Jan 21½ Jan
Canadian Pacific Railway (Un).....	25	—	31¼ 31¼	400	29½ Jan 32½ Mar
Carrier Corp (Un).....	10	—	45½ 45½	738	43½ Mar 48½ Jan
Casco (J I) & Co (Un).....	12.50	24¾	24¾ 24¾	590	20½ Jan 26½ Feb
Caterpillar Tractor Co common.....	10	—	93¼ 93¼	424	84½ Jan 95 Mar
Celanese Corp of America.....	—	31¾	29½ 31½	2,266	27½ Jan 31½ Mar
Cenco Instruments Corp.....	1	—	21½ 22½	405	14½ Jan 22½ Feb
Certain-Seed Products Corp.....	1	—	15 15½	1,470	13½ Jan 15½ Jan
Chadbourne Gotham Inc.....	1	5½	5½ 5½	150	5½ Feb 6½ Jan
Champion Oil & Refining (Un).....	1	24	24 24¼	1,415	21½ Feb 24¼ Mar
Chance Vought Aircraft (Un).....	1	40½	40¼ 41	745	38½ Jan 41¼ Jan
Charter Oil Co Ltd.....	1	—	1½ 1½	100	1½ Mar 1½ Jan
Chesapeake & Ohio Ry (Un).....	25	71¾	71¾ 73	460	68½ Jan 73½ Mar
Chic Mfg St Paul RR com (Un).....	—	27¾	27½ 28	958	25½ Jan 30 Jan
Chicago Rock Island & Pac (Un).....	—	32½	32 32½	320	31¼ Jan 34 Mar
Chrysler Corp.....	25	61¾	56½ 61¾	3,724	50½ Feb 61¾ Mar
Cities Service Co (Un).....	10	—	60½ 60½	222	59½ Feb 64½ Jan
Clary Corp.....	1	8½	7½ 8½	882	5½ Jan 8½ Feb
Colorado Fuel & Iron.....	1	25½	25½ 25½	1,606	24½ Jan 28 Feb
Columbia Broadcasting System.....	2.50	42¾	42¾ 44¼	1,296	36½ Jan 44¼ Mar
Columbia Gas System (Un).....	10	24½	24½ 24½	2,427	22 Jan 24½ Mar
Commercial Solvents (Un).....	—	—	16½ 17	708	14½ Jan 17½ Jan
Commonwealth Edison.....	25	—	62½ 62½	245	56½ Jan 62½ Mar
Cons Chl Gould & Savage Min.....	1	—	72c 72c	1,900	50c Jan 96c Feb
Consolidated Edison Co of NY (Un).....	—	64½	64½ 65½	107	63½ Feb 67½ Jan
Consol Electrodynamics Corp.....	50c	40	40 41½	1,492	34 Feb 41½ Mar
Consolidated Foods Corp.....	1.33½	—	26½ 26½	216	23½ Jan 27½ Feb
Continental Can Co (Un).....	10	52	50½ 52	1,513	50½ Jan 58½ Jan
Continental Motors (Un).....	1	12¾	12½ 13	1,445	11 Feb 13 Mar
Continental Oil Co (Un).....	5	—	67½ 67½	297	62½ Jan 67½ Mar
Corn Products Co (Un).....	1	—	57½ 57½	394	52½ Feb 57½ Mar
Crane Company (Un).....	25	—	40¼ 40¾	730	41½ Feb 41½ Feb
Crestmont Oil Co.....	—	—	5½ 6	200	4½ Jan 6½ Mar
Crown Zellerbach Corp common.....	5	55¾	55¾ 56¼	1,018	55 Feb 60¼ Jan
Preferred.....	—	—	97 97	195	94½ Jan 97 Feb
Trucible Steel Co of America (Un).....	12½	—	30 31½	419	27½ Jan 32½ Feb
Cuban American Oil Co.....	50c	2¼	2¼ 2¼	200	2½ Jan 2½ Feb
Cudahy Packing Co (Un).....	5	—	15½ 15½	1,476	14 Jan 17½ Feb
Curtis Publishing Co (Un).....	1	15¼	14 15¼	156	14 Mar 16½ Jan
Curtiss-Wright Corp com (Un).....	1	32¾	30½ 32¾	2,320	27½ Jan 33½ Feb
Cypress Abbey Co.....	2	1.40	1.40 1.40	100	1.15 Jan 1.40 Mar
Decca Records Inc.....	50c	—	18½ 18½	1,400	18 Jan 21½ Feb
Deere & Co (Un).....	1	—	59 59½	776	48½ Jan 59½ Mar
Denver & Rio Grande RR (Un).....	—	59	58¾ 59½	219	58½ Jan 60½ Jan
Di Giorgio Fruit Corp class A.....	2.50	19½	19 19½	1,657	13½ Feb 19½ Mar
Class B.....	2.50	19½	18½ 19½	5,261	13 Feb 19½ Mar
83 preferred.....	—	—	72½ 75½	33	72½ Mar 75½ Mar
Disney Productions.....	2.50	—	53 56	614	43 Jan 56 Mar
Dominguez Oil Fields Co (Un).....	—	—	46 46¾	140	41½ Jan 47 Feb
Dorr-Oliver Inc common.....	7.50	—	13¾ 13¾	135	12 Jan 15½ Mar
Douglas Aircraft Corp.....	—	56½	55½ 56½	2,634	50½ Feb 59½ Jan
Douglas Oil Co of Calif.....	1	—	6½ 6½	100	6½ Mar 7½ Jan
Dow Chemical Co.....	—	—	65½ 87	1,437	75½ Jan 87 Mar
Dresser Industries.....	50c	42½	42 42½	226	40½ Jan 45½ Jan
DuPont Lab Inc (Allen B).....	1	9½	7½ 9½	2,874	6½ Feb 9½ Mar
duPont de Nemours & Co (Un).....	5	224¼	224¼ 232	2,222	206½ Feb 233 Mar
Eastern Air Lines (Un).....	—	41	41 42½	382	34 Jan 43½ Mar
Eastman Kodak Co (Un).....	10	—	a153¾ a155½	198	146¾ Jan 153¾ Mar
New common.....	—	—	77¾ 77¾	274	77¾ Mar 77¾ Mar
Elder Mines.....	1	—	1½ 1½	500	1½ Jan 1½ Jan
El Paso Natural Gas.....	3	35¾	35¼ 35¾	1,881	35¼ Jan 39 Jan
Electric Auto-Lite Co (Un).....	5	—	41¼ 41¼	560	37 Jan 42 Mar
Electric Bond & Share Co (Un).....	5	—	34¾ 34¾	387	34¼ Jan 35½ Feb
Electrical Products Corp.....	4	—	20 20	350	18½ Jan 20 Mar
Emerson Radio & Phono (Un).....	5	19½	17½ 19½	9,576	14½ Jan 19½ Mar
Emporium Capwell Co.....	20	49¾	47¼ 49¾	1,210	45 Feb 49¾ Mar

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Erie Railroad Co (Un).....	—	—	11½ 11½	1,030	11½ Mar 13 Jan
Eureka Corp Ltd.....	1.25	—	—	1,000	— Jan 1 Jan
Exeter Oil Co Ltd class A.....	1	86c	86c 90c	900	83c Jan 1.15 Feb
Factor (Max) & Co. class A.....	1	—	19½ 20	1,115	12½ Jan 20½ Mar
Fairchild Eng & Airplane (Un).....	1	9¼	9¼ 10	130	9½ Mar 10½ Jan
Fargo Oils Ltd.....	1	6	6 6½	1,620	6 Mar 8 Feb
Fedders Corp (Un).....	1	19¾	19¾ 19¾	572	16½ Feb 19½ Mar
Fibreboard Paper Prod com.....	—	a56½	a53½ a57½	224	48½ Jan 55½ Mar
Firstamerica Corp.....	2	23½	23½ 23½	3,928	20½ Jan 25½ Mar
Fluor Corp Ltd.....	2.50	22½	22½ 22½	613	22½ Jan 25½ Feb
Flying Tiger Line Inc (The).....	1	—	13 13½	1,616	11½ Jan 14½ Jan
Food Mach & Chem Corp.....	10	—	45½ 47½	940	41 Feb 47½ Mar
Ford Motor Co.....	—	58¾	54½ 59¼	3,611	51 Jan 59¼ Mar
Foremost Dairies.....	1	20¾	20¾ 21¼	2,206	20½ Jan 21½ Jan
Friden Inc.....	1	63¼	63 64	5,800	59¼ Feb 68¼ Jan
Fruehauf Trailer Co.....	1	25	22½ 25	5,296	18½ Jan 25 Mar
Garrett Corporation.....	2	a44½	a43½ a47	435	35½ Jan 40½ Feb
General Amer Oil of Texas.....	—	—	34¾ 34¾	483	34½ Feb 38½ Feb
General Controls Co.....	5	38	33½ 39	2,434	24 Jan 39 Mar
General Dynamics Corp.....	1	65¼	61¼ 67¼	6,364	58½ Feb 67½ Mar
General Electric Co (Un).....	—	—	79½ 83	2,834	74½ Feb 83 Mar
General Exploration Co of Calif.....	1	39½	34 45½	23,423	17½ Jan 45½ Mar
General Foods Corp (Un).....	—	—	79½ 80	234	75 Jan 82½ Mar
General Motors Corp common.....	1½	45½	45½ 46½	11,660	45½ Feb 50½ Jan
General Pacific Corp.....	—	19	19 19½	1,330	16 Jan 19½ Mar
General Public Service (Un).....	10c	5¾	5¾ 5¾	250	5¼ Jan 5½ Feb
General Public Utilities (Un).....	5	52½	52½ 53½	577	48½ Mar 53½ Mar
Gen Telephone & Electronics (Un).....	10	67½	67½ 68½	1,672	60½ Feb 72½ Mar
General Tire & Rubber Co.....	83½	69½	68¼ 70¾	1,782	44½ Jan 72 Feb
Georgia Pacific Corp.....	1	71	65½ 71¼	1,342	56¾ Jan 71½ Feb
Getty Oil Co common.....	4	24½	23¼ 24½	930	23¼ Mar 28 Jan
Gillette Co.....	1	—	45¼ 45¼	252	45¼ Mar 48½ Jan
Gimbel Brothers (Un).....	5	—	a44½ a44½	101	37½ Jan 38½ Feb
Gladstone Products Corp.....	1	2.85	2.70 2.85	6,113	2.60 Jan 2.95 Jan
Gladning McBean & Co.....	5	25¾	24¼ 26½	2,107	23½ Jan 27½ Jan
Good Humor Co of Calif.....	10c	85c	85c 87c	8,415	51c Jan 97c Feb
Goodyear Tire & Rubber.....	5	131½	129½ 131½	379	119½ Jan 131½ Mar
Grace (W R) & Co (Un).....	1	44½	44½ 45	560	43 Mar 45½ Jan
Graham-Paige Corp (Un).....	—	3¾	3¾ 3¾	2,201	2½ Jan 4 Feb
Granite City Steel Co (Un).....	12.50	65½	61½ 65½	101	59½ Mar 64 Feb
Great Lakes Oil & Chemical Co.....	1	1½	1½ 2	1,080	1½ Jan 2½ Feb
Great Northern Ry (Un).....	—	—	54½ 54½	990	50½ Jan 56½ Mar
Great Western Financial Corp.....	1	39½	39½ 40	1,338	39½ Mar 48½ Jan
Greyhound Corp.....	3	19	18½ 19	3,210	17½ Jan 19½ Feb
Gruumman Aircraft Engr com (Un).....	1	—	27¼ 28¼	141	23½ Feb 28¼ Mar
Gulf Oil Corp (Un).....	25	114¼	114¼ 116¼	327	112½ Feb 126¼ Jan
Hammond Organ Co (Un).....	1	45	45 45	200	45 Mar 45 Mar
Hartfield Stores Inc.....	1	10¾	10¾ 11¼	510	8½ Jan 11½ Mar
Hawaiian Pineapple.....	7½	23¾	23¼ 24½	14,494	17½ Jan 26½ Mar
Hercules Powder Co com (Un).....	2 1/12	—	62 62	148	53¼ Feb 62 Mar
Hiller Aircraft Corp.....	1	—	14½ 17½	3,166	12 Feb 17½ Mar
Hilton Hotels Corp.....	2.50	—	38 38½	1,010	31¾ Jan 39¼ Mar
Hoffman Electronics.....	50c	—	59½ 60½	960	37½ Jan 60½ Mar
Holly Development Co.....	1	—	1.30 1.35	26,321	89c Jan 1.50 Jan
Holly Oil Co (Un).....	1	—	2.75 2.90	908	2.60 Jan 3.50 Jan
Home Oil Co Ltd class A.....	—	—	18½ 18½	195	18½ Mar 20½ Jan
Homestake Mining Co (Un).....	12.50	43½	43½ 43¾	663	43½ Mar 48½ Jan
Honolulu Oil Corp.....	10	—	58 58	135	56 Mar 65¼ Jan
Howe Sound Company (Un).....	1	18½	16½ 19½	1,374	14 Jan 19½ Mar
Hupp Corp (Un).....	1	6	5½ 6	2,089	5½ Jan 6¼ Feb
Idaho Maryland Mines Corp (Un).....	10c	41c	40c 45c	48,250	30c Feb 45c Mar
Idaho Power Co.....	50	—	44¼ 44¼	127	44¼ Mar 52c Feb
Ideal Cement Co cap new.....	5	—	33½ 33½	378	31¼ Feb 34¼ Feb
Imperial Development Co Ltd.....	10	1.10	87c 1.10	338,100	34c Jan 1.10 Mar
International Harvester.....	—	43¾	42¾ 43¾	741	39¾ Feb 43¾ Mar
Int'l Nickel Co of Canada (Un).....	—	94¾	94¾ 94¾	335	86¾ Jan 95¾ Mar
International Paper Co (Un).....	7.50	—	118½ 119½	584	118 Jan 122½ Mar
International Tel & Tel (Un) new.....	—	40¼	39¾ 42¼	8,116	29½ Feb 42¼ Mar
Intex Oil Co.....	33¾c	10	10 10½	1,200	9¾ Feb 11½ Jan
Jade Oil.....	50c	—	2.25 2.35	3,770	2.05 Feb 2.50 Jan
John-Manville Corp (Un).....	8	—	55½ 56¼	627	52¼ Jan 57½ Mar
Jones & Laughlin Steel (Un).....	10	—	69¼ 69¼	442	60½ Feb 69¼ Mar
Kaiser Alum & Chem Corp com.....	33½c	42¾	41¾ 43¾	2,215	37½ Feb 43¾ Mar
Kaiser Industries.....	4	12¾	12¾ 13½	5,235	12¾ Mar 14¼ Jan
Kennecott Copper (Un).....	—	112	112 115¼	644	103¾ Jan 116¼ Mar
Kennecott Land Co.....	2½	57	56 57½	626	52¾ Feb 62¾ Jan
Lear Inc.....	50	—	12½ 13½	630	9¼ Jan 14½ Mar
Lehman Corporation (Un).....	1	30¾	30¾ 31½	197	29¼ Jan 31½ Mar
Leslie Salt Co.....	10	55¾	55 56	160	54 Mar 63 Jan
Libbey McNeill & Libbey common.....	7	13¼	13¼ 13½	1,704	12¼ Jan 13½ Jan
Liggett & Myers Tobacco (Un).....	25	86¾	86¾ 86¾	528	86¾ Mar 93¼ Jan
List Industries Corp (Un).....	1	—	12 13	1,125	9¼ Feb 25 Jan
Lithium Corp of America.....	1	—	21½ 21½	332	21½ Feb 23 Mar
Litton Industries Inc.....	10c	89½	89½ 91	783	75 Feb 93¾ Mar
Lockheed Aircraft Corp new com.....	1	35¼	35 36¼	6,259	29¼ Feb 36¼ Mar
Loew's Inc new com w 1 (Un).....	—	29¾	29¾ 30¼	427	30¼ Mar 30¼ Mar
Loew's Theatre Inc new w 1.....	1	—	11½ 11½	294	11¼ Mar 11½ Mar
Lone Star Cement com (Un).....	4	—	a33½ a34½	120	34½ Feb 36¼ Feb
Lorillard (P) Co (Un).....	10	—	82½ 82½	176	79¼ Feb 86¼ Jan
M J M & M Oil Co (Un).....	10c	55c	51c 55c	18,243	47c Mar 65c Feb
Macy & Co (R H) common.....	—	—	41½ 41½	726	38 Jan 41½ Feb
Magnavox Co (Un).....	1	—	a58¾ a64	230	49½ Feb 57¼ Mar
Martin Co.....	1	—	42¼ 45¼	1,932	42¼ Jan 45¼ Mar
Matson Navigation Co.....	—	49	47 49¼	3,091	42¼ Jan 58 Feb
McBryde Sugar Co (Un).....	5	—	7½ 7½	100	7 Mar 7½ Mar
Menasco Mig Co.....	1	7½	7½ 7½	1,743	6½ Feb 7½ Mar
Merchants Petroleum Co.....	25c	1.90	1.80 1.95	6,002	1.75 Jan 2.20 Jan
Merek & Co Inc (Un).....	16½c	—	77¼ 78½	561	69½ Feb 78½ Mar
Merritt-Chapman & Scott (Un).....	12.50	20¼	20 20½	720	18½ Jan 22½ Feb
Middle South Util Inc.....	10	—	49¼ 49¼	100	45½ Feb 49¼ Mar
Mississ Development Co.....	5	—	23 23½	2,657	21½ Feb 26 Jan
Mississippi River Fuel Corp.....	10	—	41½ 41½	166	36½ Jan 41¼ Mar
Monolith Port Cement pfd (Un).....	10	—	14 14	80	12½ Mar 14 Jan
Monsanto Chemical.....	3	47¼	46¼ 47½	1,347	38¼ Jan 47¼ Mar
Montana-Dakota Utilities (Un).....	5	—	32 32½	450	20 Jan 24 Feb
Montgomery Ward & Co (Un).....	—	44½	44¼ 45	1,701	40½ Feb 45 Mar
Montrose Chemical.....	1	17½	17½ 18	230	18 Jan 20½ Feb
Motrola Inc (Un).....	3	—	85¼ 88½	241	58¼ Jan 88¼ Mar
Mt Diablo Co.....	1	4½	4½ 4½	800	4¼ Jan 4¼ Mar
National Auto Fibres.....	1	15½	15½ 15½	243	14½ Mar 18 Jan
National Biscuit Co (Un).....	10	—	55½ 55½	171	49½ Jan 55½ Mar
National City Lines.....	—	—	28¼ 28¼	250	28¼ Mar 31¼ Jan
National Distillers & Chem Corp (Un).....	5	33¾	33¾ 33¾	1,131	29½ Feb 34¼ Mar
National Gypsum Co (Un).....	1	—	a62¾ a63¾	226	61 Feb 64¼ Jan
National Theatres Inc (Un).....	1	11½	10½ 11½	1,105	10½ Jan 12 Jan
Natomas Company.....	1	9	8½ 9½	3,935	7¾ Jan 9½ Jan
New England Electric System (Un).....	1	20½	20½ 20½	862	19¼ Jan 21¼ Jan
New Idria Mining & Chemical Co.....	50c	1	1 1¼	1,600	¾ Jan 1¼ Mar
N Y Central RR Co (Un).....	—	27	27 27½	310	26 Feb 30¼ Jan
Niagara-Mohawk Power (Un).....	—	39¾	39½ 39¾	543	38¾ Jan 40¼ Jan
Nordon Corp Ltd.....	1	25c	24c 26c	67,375	24c Feb 33c Feb
Norris Oil Co.....	1	—	2.15 2.30	1,240	2.05 Mar 2.90 Feb
North American Aviation (Un).....	1	50¾	47½ 52½	7,442	39¼ Jan 52¼ Mar
North American Invest common.....	1	33¾	33 34	1,171	24¼ Jan 34 Mar
6½ preferred.....	25	25½	25½ 25½	220	24 Jan 25½ Mar
3½ preferred.....	25	—	23½ 23½	90	23 Jan 24 Jan
Northern Pacific Railway (Un).....	5	51	51 52¼	493	47¼ Feb 52¼ Mar
Northrop Corp.....	1	41	41 42¾	6,760	31¼ Jan 42¼ Mar
Oahu Sugar Co Ltd cap (Un).....	20	—	20½ 20½	200	15¼ Jan 22 Mar
Occidental Petroleum.....	20c	4¼	4 4¼	81,039	3¼ Feb 4¼ Mar
Ohio Oil Co (Un).....	—	—	42¾ 43¾	871	40 Jan 44½ Feb
Olin Mathieson Chemical Corp.....	5	46½	46 48½	1,414	42¼ Feb 49¼ Mar
Pacific Cement & Aggregates.....	5	21½	20½ 21½	2,485	19¼ Jan 23¼ Jan
Pacific Clay Products.....	8	38½	37 39¾	5,232	33½ Feb 39¼ Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 20

Par	Low	High	Low	High	Par	Low	High	Low	High								
Pacific Gas & Electric common	28	64 1/2	65	3,902	61	Feb	65 1/4	Mar	12.50	37	36	37	726	35 1/2	Jan	38 1/2	Mar
5% 1st preferred	28	31 1/2	31 1/2	1,149	31	Jan	31 1/2	Jan	1,159	31	36	37 1/2	1,159	31	Jan	38 1/2	Mar
5 1/2% 1st preferred	28	28 1/2	29	425	28	Jan	29	Feb	425	28	28 1/2	29	425	28	Jan	30 1/2	Mar
5% red 1st pfd	28	25 1/2	25 1/2	1,136	25 1/2	Jan	26 1/4	Jan	1,136	25 1/2	26 1/4	27 1/4	1,136	25 1/2	Jan	27 1/4	Mar
5% red 1st pfd class A	25	25 1/2	25 1/2	406	25 1/2	Jan	26 1/4	Jan	406	25 1/2	26 1/4	27 1/4	406	25 1/2	Jan	27 1/4	Mar
4.50% red 1st preferred	25	23 1/2	23 1/2	300	23 1/2	Jan	24 1/4	Jan	300	23 1/2	24 1/4	25 1/4	300	23 1/2	Jan	25 1/4	Mar
4.36% red 1st pfd	25	22 1/2	22 1/2	150	22 1/2	Jan	23 1/4	Jan	150	22 1/2	23 1/4	24 1/4	150	22 1/2	Jan	24 1/4	Mar
Pacific Industries Inc	2	6 1/2	6 1/2	2,421	4 1/2	Feb	5 1/4	Mar	2,421	4 1/2	5 1/4	6 1/4	2,421	4 1/2	Feb	5 1/4	Mar
Pacific Lighting Corp common	53 1/2	53 1/2	54 1/4	2,556	52	Jan	53 1/4	Jan	2,556	52	53 1/4	54 1/4	2,556	52	Jan	53 1/4	Mar
\$4.50 preferred	94	94	94	40	90	Jan	91	Mar	40	90	91	94	40	90	Jan	91	Mar
\$4.40 preferred	91	91	91	40	88 1/2	Feb	89 1/2	Mar	40	88 1/2	89 1/2	91	40	88 1/2	Feb	89 1/2	Mar
Pacific Northern Airlines	1	5	5	200	4 1/4	Jan	5 1/4	Jan	200	4 1/4	5 1/4	5 1/2	200	4 1/4	Jan	5 1/2	Mar
Pacific Oil & Gas Development	33 1/2	2 7/8	2 7/8	1,975	2 1/2	Feb	3 1/2	Feb	1,975	2 1/2	3 1/2	3 3/4	1,975	2 1/2	Feb	3 3/4	Mar
Pacific Petroleum Ltd	1	16 1/4	14 1/4	6,356	14 1/4	Mar	15 1/4	Jan	6,356	14 1/4	15 1/4	16 1/4	6,356	14 1/4	Mar	16 1/4	Mar
Warrants	1	11 1/2	9 1/4	300	9 1/4	Mar	10 1/4	Jan	300	9 1/4	10 1/4	11 1/2	300	9 1/4	Mar	11 1/2	Mar
Pacific Tel & Tel common	100	161 1/4	163 1/4	465	149	Jan	158 1/4	Jan	465	149	158 1/4	161 1/4	465	149	Jan	161 1/4	Mar
Pan American World Airways (Un)	1	29 1/2	28 1/2	4,060	23 1/4	Jan	24 1/4	Mar	4,060	23 1/4	24 1/4	25 1/4	4,060	23 1/4	Jan	25 1/4	Mar
Paramount Pictures Corp (Un)	1	16 1/4	14 1/4	1,353	14 1/4	Jan	15 1/4	Mar	1,353	14 1/4	15 1/4	16 1/4	1,353	14 1/4	Jan	16 1/4	Mar
Parke, Davis & Co (Un)	1	39	39 1/4	945	36 1/2	Feb	37 1/2	Mar	945	36 1/2	37 1/2	39	945	36 1/2	Feb	39	Mar
Penn (J-C) Co (Un)	1	108 1/2	108 1/2	422	101	Jan	116 1/4	Mar	422	101	116 1/4	108 1/2	422	101	Jan	108 1/2	Mar
Pennsylvania RR Co (Un)	1	16 1/2	16 1/2	2,017	16 1/2	Mar	17 1/4	Mar	2,017	16 1/2	17 1/4	18 1/4	2,017	16 1/2	Mar	18 1/4	Mar
Pepsi-Cola (Un)	33 1/2	30 1/2	30 1/2	1,084	26 1/2	Jan	27 1/4	Mar	1,084	26 1/2	27 1/4	28 1/4	1,084	26 1/2	Jan	28 1/4	Mar
Pepsi-Cola United Bottlers	1	7 1/2	7 1/2	17,193	5 1/2	Jan	6 1/4	Mar	17,193	5 1/2	6 1/4	7 1/4	17,193	5 1/2	Jan	7 1/4	Mar
Phelps Dodge Corp (Un)	12.50	67	67	345	60 1/2	Jan	70	Feb	345	60 1/2	70	70	345	60 1/2	Jan	70	Mar
Philo Corp (Un)	1	31	29 1/2	5,233	21 1/4	Jan	31 1/4	Mar	5,233	21 1/4	31 1/4	32 1/4	5,233	21 1/4	Jan	32 1/4	Mar
Phillip Morris & Co (Un)	1	62	62	210	59 1/2	Feb	64 1/4	Mar	210	59 1/2	64 1/4	65 1/4	210	59 1/2	Feb	65 1/4	Mar
Phillips Petroleum Co	1	52 1/2	51 1/2	1,376	47 1/2	Jan	52 1/2	Mar	1,376	47 1/2	52 1/2	53 1/2	1,376	47 1/2	Jan	53 1/2	Mar
Pioneer Mill Co Ltd (Un)	20	25 1/2	25 1/2	710	19	Jan	26	Mar	710	19	26	27 1/4	710	19	Jan	27 1/4	Mar
Procter & Gamble Co (Un)	2	85 1/2	79 1/2	172	74 1/4	Jan	81 1/4	Mar	172	74 1/4	81 1/4	82 1/4	172	74 1/4	Jan	82 1/4	Mar
Puget Sound Pulp & Timber com	3	23 1/2	22 1/2	380	18 1/4	Jan	24 1/4	Mar	380	18 1/4	24 1/4	25 1/4	380	18 1/4	Jan	25 1/4	Mar
Pullman Inc (Un)	1	64	64	412	59	Jan	64	Feb	412	59	64	65 1/4	412	59	Jan	65 1/4	Mar
Pure Oil Co (Un)	1	45 1/2	44 1/2	865	40 1/2	Feb	46	Jan	865	40 1/2	46	47 1/4	865	40 1/2	Feb	47 1/4	Mar
Radio Corp of America (Un)	1	58 1/2	57 1/4	3,442	43 1/2	Feb	60 1/4	Mar	3,442	43 1/2	60 1/4	61 1/4	3,442	43 1/2	Feb	61 1/4	Mar
Rayonier Incorporated	1	23 1/2	23 1/2	1,675	19 1/2	Feb	25 1/2	Mar	1,675	19 1/2	25 1/2	26 1/2	1,675	19 1/2	Feb	26 1/2	Mar
Raytheon Mfg Co (Un)	1	65 1/2	65 1/2	1,326	56 1/2	Jan	68 1/2	Mar	1,326	56 1/2	68 1/2	69 1/2	1,326	56 1/2	Jan	69 1/2	Mar
Reiter-Foster Oil Corp	50c	18	18	2,100	1	Jan	1	Jan	2,100	1	1	1	2,100	1	Jan	1	Mar
Republic Pictures (Un)	50c	8 1/2	8 1/2	1,525	8 1/2	Jan	9 1/2	Jan	1,525	8 1/2	9 1/2	10 1/2	1,525	8 1/2	Jan	10 1/2	Mar
Republic Steel Corp (Un)	10	71 1/2	71 1/2	602	69 1/2	Mar	74 1/4	Jan	602	69 1/2	74 1/4	75 1/4	602	69 1/2	Mar	75 1/4	Mar
Reserve Oil & Gas Co	1	36 1/2	36 1/2	5,826	31 1/4	Jan	39 1/2	Mar	5,826	31 1/4	39 1/2	40 1/2	5,826	31 1/4	Jan	40 1/2	Mar
Reylon Inc	1	54 1/2	54 1/2	870	46 1/2	Feb	56 1/4	Mar	870	46 1/2	56 1/4	57 1/4	870	46 1/2	Feb	57 1/4	Mar
Reynolds Metals Co (Un)	3.50	37 1/4	37 1/4	2,711	31 1/4	Jan	38 1/4	Mar	2,711	31 1/4	38 1/4	39 1/4	2,711	31 1/4	Jan	39 1/4	Mar
Reynolds Tobacco class B (Un)	10	108	105 1/4	516	67	Feb	79 1/2	Mar	516	67	79 1/2	80 1/2	516	67	Feb	80 1/2	Mar
Rhone-Manufacturing Co	1	105 1/4	105 1/4	505	101 1/2	Feb	108 1/4	Mar	505	101 1/2	108 1/4	109 1/4	505	101 1/2	Feb	109 1/4	Mar
Rice Ranch Oil Co	1	21 1/2	21 1/2	1,103	18 1/4	Jan	24	Feb	1,103	18 1/4	24	25 1/4	1,103	18 1/4	Jan	25 1/4	Mar
Richfield Oil Corp	1	1.15	1.15	2,340	96c	Jan	1.15	Mar	2,340	96c	1.15	1.16	2,340	96c	Jan	1.16	Mar
Rockwell-Standard Corp (Un)	1	33 1/4	33 1/4	215	95 1/4	Feb	106 1/4	Jan	215	95 1/4	106 1/4	107 1/4	215	95 1/4	Feb	107 1/4	Mar
Rohr Aircraft common new	1	23 1/2	23 1/2	2,971	21 1/2	Feb	24 1/2	Mar	2,971	21 1/2	24 1/2	25 1/2	2,971	21 1/2	Feb	25 1/2	Mar
Royal Dutch Petroleum Co (Un)	20 1/2	42 1/2	42 1/2	1,820	42 1/2	Feb	43 1/2	Mar	1,820	42 1/2	43 1/2	44 1/2	1,820	42 1/2	Feb	44 1/2	Mar
Ryan Aeronautical Co	1	65	65 1/2	2,908	34 1/4	Jan	37 1/4	Mar	2,908	34 1/4	37 1/4	38 1/4	2,908	34 1/4	Jan	38 1/4	Mar
Safeway Stores Inc	1.66 1/2	38 1/2	38 1/2	1,69	29 1/2	Feb	30 1/2	Mar	1,69	29 1/2	30 1/2	31 1/2	1,69	29 1/2	Feb	31 1/2	Mar
St Joseph Lead (Un)	10	22 1/2	22 1/2	660	21 1/2	Jan	23 1/2	Mar	660	21 1/2	23 1/2	24 1/2	660	21 1/2	Jan	24 1/2	Mar
St Louis-San Francisco Ry (Un)	1	46	46 1/2	200	43 1/4	Jan	48 1/4	Feb	200	43 1/4	48 1/4	49 1/4	200	43 1/4	Jan	49 1/4	Mar
St Regis Paper Co (Un)	5	28	27 1/2	2,373	26 1/2	Feb	28 1/2	Mar	2,373	26 1/2	28 1/2	29 1/2	2,373	26 1/2	Feb	29 1/2	Mar
San Diego Gas & Elec com	10	1 1/2	1 1/2	2,115	1 1/2	Jan	1 1/2	Mar	2,115	1 1/2	1 1/2	1 1/2	2,115	1 1/2	Jan	1 1/2	Mar
Sapphire Petroleum Ltd	1	39 1/2	40 1/2	4,000	38	Mar	41 1/4	Jan	4,000	38	41 1/4	42 1/4	4,000	38	Mar	42 1/4	Mar
Schenley Industries (Un)	1.40	59 1/2	59 1/2	189	54 1/2	Feb	60 1/2	Mar	189	54 1/2	60 1/2	61 1/2	189	54 1/2	Feb	61 1/2	Mar
Schering Corp (Un)	1	79 1/2	79 1/2	124	73 1/2	Jan	85 1/2	Mar	124	73 1/2	85 1/2	86 1/2	124	73 1/2	Jan	86 1/2	Mar
Scott Paper Co	1	25 1/2	24 1/2	3,564	23 1/2	Feb	27 1/2	Mar	3,564	23 1/2	27 1/2	28 1/2	3,564	23 1/2	Feb	28 1/2	Mar
Seaboard Finance Co	1	42 1/2	42 1/2	1,064	39 1/2	Jan	45 1/2	Mar	1,064	39 1/2	45 1/2	46 1/2	1,064	39 1/2	Jan	46 1/2	Mar
Sears Roebuck & Co	1	14 1/2	14 1/2	1,546	9 1/2	Feb	14 1/2	Mar	1,546	9 1/2	14 1/2	15 1/2	1,546	9 1/2	Feb	15 1/2	Mar
Servel Incorporated (Un)	1	15 1/2	15 1/2	340	9 1/2	Feb	17 1/2	Mar	340	9 1/2	17 1/2	18 1/2	340	9 1/2	Feb	18 1/2	Mar
Servomechanisms Inc	20c	40	40	170	36 1/2	Jan	47 1/2	Feb	170	36 1/2	47 1/2	48 1/2	170	36 1/2	Jan	48 1/2	Mar
Sharon Steel Corp (Un)	1	84	84 1/2	624	79 1/2	Feb	86 1/2	Mar	624	79 1/2	86 1/2	87 1/2	624	79 1/2	Feb	87 1/2	Mar
Shasta Water Co (Un)	2.50	9 1/2	9 1/2	840	6 1/2	Jan	12	Mar	840	6 1/2	12	13 1/2	840	6 1/2	Jan	13 1/2	Mar
Shell Oil Co common	7.50	38 1/2	38 1/2	1,873	18 1/2	Mar	22	Jan	1,873	18 1/2	22	23 1/2	1,873	18 1/2	Mar	23 1/2	Mar
Shell Transport & Trading N Y shrs	19 1/4	38 1/2	38 1/2	1,648	27 1/2	Jan	41 1/4	Mar	1,648	27 1/2	41 1/4	42 1/4	1,648	27 1/2	Jan	42 1/4	Mar
Shogler Corp	1	38 1/2	38 1/2	6,912	36	Mar	43 1/4	Jan	6,912	36	43 1/4	44 1/4	6,912	36	Mar	44 1/4	Mar
Signal Oil & Gas Co class A	1	24 1/2	24 1/2	247	23 1/2	Jan	25 1/2	Jan	247	23 1/2	25 1/2	26 1/2	247	23 1/2	Jan	26 1/2	Mar
Preferred	25	67	67	561	62 1/2	Feb	67 1/2	Mar	561	62 1/2	67 1/2	68 1/2	561	62 1/2	Feb	68 1/2	Mar
Standard Oil Corp (Un)	18	17 1/2	17 1/2	988	17 1/2	Mar	21 1/2	Jan	988	17 1/2	21 1/2	22 1/2	988	17 1/2	Mar	22 1/2	Mar
Smith-Corona-Marchant Inc	5	44 1/2	44 1/2	3,216	44 1/2	Feb	51 1/2	Jan	3,216	44 1/2	51 1/2	52 1/2	3,216	44 1/2	Feb	52 1/2	Mar
Sonoco Mfg Co (Un)	1	23 1/4	23 1/4	655	20	Mar	23 1/4	Mar	655	20	23 1/4	24 1/4	655	20	Mar	24 1/4	Mar
Southern Calif Edison Co common	25	62 1/2	62 1/2	3,541	58 1/2												

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 20

	Par	Low	High	Low	High
Bowater 5% preferred	50	44	45	420	43% Jan
5% preferred	50	49 1/4	49 1/4	80	49 1/4 Mar
Bowater Paper	6 1/2	6 1/2	6 1/2	2,440	6 Jan
British Columbia Light & Power	6 1/2	6 1/2	6 1/2	10,025	6 Jan
British American Oil common	40 1/2	39 1/2	40 1/2	6,947	39 1/2 Mar
British Col Elec 4% cum red pfd. 100	86 1/2	86 1/2	88 1/2	60	86 1/2 Jan
4% preferred	50	43	43	100	40 Jan
4% preferred	50	46	46 1/2	130	46 Jan
4% preferred	50	39 1/2	40	270	38 Jan
5% preferred	50	50	51	210	49 1/2 Jan
British Columbia Forest Products	17 1/2	17 1/2	17 1/2	1,493	12 1/2 Jan
British Columbia Power	39	38 1/2	40	3,921	35 1/2 Jan
British Columbia Telephone	44 1/2	43 1/2	44 1/2	3,823	40 1/2 Jan
Brown Company	14 1/2	13 1/2	14 1/2	1,726	13 1/2 Feb
Bruck Mills Ltd class A	10	10	11	368	9 Jan
ing Products	37 1/2	37 1/2	37 1/2	265	37 Feb
Bulolo Gold Dredging	5	4 1/2	4 1/2	200	4 1/2 Jan
Canary Town common	94 1/2	91 1/2	95	1,545	79 Jan
Canada Cement common	34 1/2	34 1/2	36 1/2	1,267	32 1/2 Jan
\$1.30 preferred	20	27 1/2	28	1,828	26 1/2 Jan
Canada Iron Foundries common	10	36	37	600	34 1/2 Feb
4% preferred	100	100	100 1/2	175	98 Jan
Canada Mailing 4 1/2% pfd.	25	25	25	190	25 Jan
Canada Steamship common	42	41 1/2	42	685	40 Mar
5% preferred	12.50	10 1/2	10 1/2	25	10 1/2 Feb
Canadian Bank of Commerce	59 1/2	58 1/2	59 1/2	2,182	54 Jan
Rights	59 1/2	53 1/2	54	2,190	4 1/2 Jan
Canadian Breweries common	36 1/2	38	39	3,705	35 1/2 Jan
Preferred	28	38 1/2	39	40	35 1/2 Jan
Canadian British Aluminium	13 1/2	13 1/2	13 1/2	408	12 1/2 Jan
Class A warrants	25	25	25	800	5 1/2 Mar
Canadian Bronze common	23	23	23	200	23 Mar
5% preferred	100	20 1/2	21 1/2	10	21 1/2 Mar
Canadian Celanese common	20 1/2	20 1/2	21 1/2	3,264	18 1/2 Jan
\$1.75 series	25	31	30 1/2	31	29 1/2 Jan
\$1.00 series	25	18 1/2	18 1/2	210	18 Jan
Canadian Chem & Cellulose	10 1/2	10 1/2	10 1/2	545	8 1/2 Jan
Canadian Converters class A pfd.	20	3 1/2	3 1/2	263	3 1/2 Mar
Canadian Cottons common	11 1/2	11 1/2	11 1/2	200	9 1/2 Feb
6% preferred	20	11 1/2	11 1/2	602	9 1/2 Jan
Canadian Fairbanks Morse com.	33	32	33	635	25 Jan
Canadian Hydrocarbons	8	8	8	100	7 1/2 Feb
Canadian Industries common	17 1/2	16 1/2	18	3,065	15 1/2 Jan
Canadian International Power	21	21	22	1,324	20 Feb
Preferred	50	46 1/2	46 1/2	920	46 Jan
Canadian Oil Companies common	29 1/2	28 1/2	29 1/2	1,925	27 1/2 Jan
1953 warrants	30	10 1/2	10 1/2	340	10 1/2 Feb
Canadian Pacific Railway	28	30	30 1/2	4,631	28 1/2 Jan
Canadian Petrofina Ltd preferred	11 1/2	11 1/2	12 1/2	1,180	11 1/2 Mar
Canadian Vickers	21 1/2	21 1/2	21 1/2	255	21 Mar
Chrysler Corp	25	25	25	25	49 1/2 Feb
Cockshutt Farm Equipment	15 1/2	13 1/2	15 1/2	9,788	12 1/2 Jan
Coghlin (B J)	10 1/2	10 1/2	10 1/2	490	9 1/2 Feb
Combined Enterprises	13 1/2	13 1/2	13 1/2	225	11 Jan
Consolidated Mining & Smelting	21	21	21 1/2	3,740	20 Mar
Consolidated Textile	3 1/2	3 1/2	3 1/2	2,300	2 1/2 Jan
Consumers Glass	35	35	35	50	33 Jan
Corby class A	20 1/2	20 1/2	20 1/2	90	19 Jan
Class B	20	20	20	205	18 1/2 Jan
Crown Cork & Seal Co.	23	23	23 1/2	331	21 Jan
Crown Zellerbach class A	23	23	23 1/2	331	21 Jan
Distillers Seagrams	2	32 1/2	33	1,280	32 1/2 Mar
Dominion Bridge	23	23	23 1/2	2,810	21 1/2 Jan
Dominion Coal 6% pfd.	25	7 1/2	7 1/2	100	7 Feb
Dominion Corsets	20 1/2	20 1/2	21	155	19 1/2 Jan
Dominion Dairies common	8 1/2	8 1/2	8 1/2	600	6 Feb
5% preferred	38	25	25	30	22 Mar
Dominion Foundries & Steel com.	48	48	49	890	41 1/2 Jan
Dominion Glass common	86 1/2	86 1/2	87	385	85 Mar
7% preferred	10	14 1/2	14 1/2	250	14 Jan
Dominion Steel & Coal	22	21 1/2	22	706	20 Jan
Dominion Stores Ltd	90	89 1/2	90 1/2	200	84 1/2 Jan
Dominion Tar & Chemical common	17 1/2	17 1/2	17 1/2	24,637	14 1/2 Jan
Redeemable preferred	23 1/2	20 1/2	20 1/2	200	20 1/2 Jan
Dominion Textile common	11 1/2	11 1/2	11 1/2	4,893	9 1/2 Jan
Donohue Bros Ltd	3 1/2	17 1/2	17 1/2	800	10 Jan
Dow Brewery	40	40	40	208	40 Jan
Do Pont (1956) common	25 1/2	25	24 1/2	1,522	19 1/2 Jan
7 1/2% preferred (1956)	50	75	75	74	74 Mar
Dupuis Freres class A	7 1/2	7 1/2	7 1/2	420	7 1/2 Jan
Eddy Match	29	29	29	25	27 Jan
Eddy Paper common	1	1	1	15	54 Jan
Electrolux Corp	1	18	18 1/2	1,300	14 Jan
Enamel & Heating Prod class A	7	7	7	100	5 Jan
Class B	1.50	1.50	1.50	200	1.30 Jan
Estabrooks (T H) 4 1/2% pfd.	25	1.50	1.50	59	1.30 Jan
Famous Players Canadian Corp.	23	22 1/2	23	290	22 1/2 Mar
Ford Motor Co	25	25	25	325	51 1/2 Jan
Foundation Co of Canada	16 1/2	16 1/2	16 1/2	6,855	14 1/2 Jan
Fraser Cos Ltd common	10	32	32 1/2	1,247	32 Jan
French Petroleum pfd	7.80	7.50	7.80	1,020	7.50 Mar
General Electric common	41 1/2	41 1/2	42 1/2	410	37 1/2 Jan
General Bakeries Ltd.	8	8	8	25	7 1/2 Feb
General Dynamics	62 1/2	60 1/2	62 1/2	790	57 1/2 Feb
General Motors	1 1/2	44	44 1/2	60	45 1/2 Feb
General Steel Wares common	16	15 1/2	16	2,273	11 Jan
Great Lakes Paper Co Ltd	39 1/2	39 1/2	41 1/2	2,005	36 Jan
Greater Winnipeg Gas Co.	10	10	10	5	9 1/2 Feb
Gypsum Lime & Alabastine	48 1/2	48	49	1,235	37 1/2 Jan
Home Oil class A	18 1/2	18	19 1/2	1,874	18 Mar
Class B	18 1/2	18	18 1/2	605	17 1/2 Feb
Hudson Bay Mining	45 1/2	45 1/2	46 1/2	3,720	40 Jan
Imperial Investment class A	11 1/2	11 1/2	12	405	11 Feb
\$1.40 preferred	25	23	23	150	21 Jan
Imperial Oil Ltd	43 1/2	41 1/2	43 1/2	4,511	41 1/2 Jan
Imperial Tobacco of Canada com.	13 1/2	13 1/2	13 1/2	1,888	13 1/2 Jan
6% preferred	4.68 1/2	5 1/2	6 1/2	1,000	5 1/2 Jan
Indus Acceptance Corp common	37 1/2	37 1/2	39	5,520	36 1/2 Jan
Warrants	50	14	14 1/2	300	13 Feb
\$2.75 preferred	10	52 1/2	52 1/2	100	49 1/2 Jan
Inland Cement Preferred	20	20	20	1,342	17 1/2 Jan
International Bronze 6% pfd.	25	24 1/2	24 1/2	270	24 Mar
International Nickel of Canada com.	91 1/2	91 1/2	94	2,865	83 1/2 Jan
International Paper common	7 1/2	114 1/2	116	209	113 Jan
International Pete Co Ltd	38	38	38	5	38 Mar
International Utilities Corp.	5	28 1/2	28 1/2	1,100	28 1/2 Mar
Interprovincial Pipe Lines	52	49 1/2	52	1,660	48 1/2 Mar
Iroquois Glass preferred	10	12 1/2	12 1/2	725	12 Jan
Jamaica Public Service Ltd com.	25 1/2	24 1/2	25 1/2	4,875	20 Jan
Labatt Limited (John)	29	29	29 1/2	525	28 Jan
Laura Secord Candy Shops	3	27	27	35	24 1/2 Jan
Lewis Bros Ltd	10 1/2	10 1/2	10 1/2	55	10 1/2 Jan
Lower St Lawrence Power	32	32	32	805	29 1/2 Jan
MacKinnon Structural Steel com.	15	15	15	300	14 Jan
MacMillan & Bloedel class B	43 1/2	43 1/2	44 1/2	995	36 1/2 Jan
Massey-Ferguson common	14 1/2	13 1/2	14 1/2	58,165	10 1/2 Jan
Preferred	100	122	122	20	10 1/2 Jan
Morley Paper 5 1/2% pfd.	50	49	49 1/2	225	47 1/2 Jan
Molson Breweries Ltd class A	25	25	25	2,021	22 1/2 Jan
Class B	24 1/2	24 1/2	24 1/2	420	22 1/2 Jan
Preferred	40	40 1/2	41	414	40 1/2 Jan
Montreal Locomotive	19	18 1/2	19	1,216	17 1/2 Jan
Montreal Trust	5	50	51	176	46 Jan
Morgan & Co common	30	30	30	155	27 Jan
National Drug & Chemical com.	17 1/2	15 1/2	15 1/2	200	15 Jan
National Steel Car Corp common	56	56	57 1/2	650	16 Jan
Noranda Mines Ltd	56	56	57 1/2	1,445	52 1/2 Jan
Ogilvie Flour Mills common	100	140	140 1/2	1,665	40 Jan
7% preferred	100	140	140 1/2	45	140 1/2 Feb
Ontario Steel Products common	115	115	115	115	24 Feb

	Par	Low	High	Low	High
Pacific Petroleum	1	15 1/2	14 1/2	3,949	14 Mar
Pace-Hersy Tubes	32 1/2	32 1/2	34 1/2	2,115	31 1/2 Jan
Penmans common	31	31	31	330	30 1/2 Feb
Powell River Company	39	39	40 1/2	335	36 1/2 Jan
Power Corp of Canada	69 1/2	67 1/2	69 1/2	747	61 1/2 Jan
Premium Iron Ores	200	5 1/2	5 1/2	145	4 1/2 Jan
Price Bros & Co Ltd common	45 1/2	46	47 1/2	1,570	45 Mar
4% preferred	100	48 1/2	48 1/2	2	43 Jan
Provincial Transport common	13 1/2	13 1/2	14	820	13 Feb
5% preferred	50	43	43 1/2	50	42 Jan
Quebec Natural Gas	20 1/2	19 1/2	20 1/2	2,425	19 Feb
Quebec Power	38 1/2	38 1/2	38 1/2	242	38 Jan
Roe (A V) (Canada) common	9 1/2	9 1/2	10	14,867	9 1/2 Mar
5% preferred	100	96 1/2	98 1/2	270	96 Mar
Rolland Paper class A	10	29 1/2	30 1/2	1,035	21 Jan
Royal Bank of Canada	78	77 1/2	78 1/2	3,755	75 1/2 Jan
Royalite Oil Co Ltd common	25	21 1/2	21 1/2	150	21 Mar
Preferred	25	21 1/2	21 1/2	150	21 Mar
St Lawrence Cement class A	18 1/2	16 1/2	16 1/2	550	15 1/2 Mar
St Lawrence Corp common	100	18 1/2	19 1/2	2,775	16 1/2 Jan
5% preferred	100	100	99	220	98 Jan
Salada-Shirriff-Horsey new com.	15	15	15 1/2	8,605	13 1/2 Mar
Warrants (new)	10 1/2	10 1/2	10 1/2	135	10 1/2 Mar
Shawinigan Water & Power common	33 1/2	33 1/2	34	7,305	31 1/2 Jan
Class A	42	42	42	75	40 Jan
Series A 4% preferred	50	47 1/2	47 1/2	100	45 Jan
Series B 4 1/2% preferred	50	47 1/2	48	150	46 1/2 Jan
Sherwin Williams of Canada	137	137	137	19	132 Jan
7% preferred	100	137	137	3	32 1/2 Jan
Sicks' Breweries common	5	5	5	100	4 1/2 Jan
Preferred	5	5	5	1,120	32 1/2 Jan
Simpsons	37 1/2	37 1/2	38	56	36 Jan
Southern Canada Power	10 1/2	10 1/2	10 1/2	1,370	10 Feb
Standard Structural Steel	75	74 1/2	76 1/2	2,606	68 1/2 Jan
Steel Co of Canada	27 1/2	27 1/2	28 1/2	5,512	23 1/2 Jan
Steinbergs class A	101	101	101 1/2	73	100 1/2 Feb
5 1/4% preferred	100	73	70 1/2	489	64 Jan
Tecoco Canada Ltd	57	56	57	305	51 Jan
Toronto-Dominion Bank	27	26 1/2	27 1/2	2,051	25 Mar
Trans Canada Pipeline	5 1/2	5 1/2	5 1/2	1,100	4 1/2 Jan
Triad Oil	12 1/2	12 1/2	12 1/2	810	10 1/2 Jan
United Steel Corp.	65	65	65	80	65 Mar
Via Ltd	34 1/2	34 1/2	34 1/2	1,135	34 Jan
Walker Gooderham & Worts	3 1/2	3 1/2	3 1/2	7,885	3 1/2 Feb
Webb & Knapp (Canada) Ltd	41	40 1/2	41	175	34 1/2 Jan
Weston (Geo) class A	41	40 1/2	41	225	34 1/2 Jan
Class B	38	38	39	305	36 Jan
Zellers Ltd common	47	47	47	77	45 Jan
4 1/2% preferred	50	47	47	77	45 Jan

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars
The figures shown below are the ranges for the current week. Last week's compilation is being published in this issue. See index on front cover for page number.

	Par	Low	High	Low	High
Abitibi Lumber & Timber	•	68c	58c 69c	81,200	40c Jan 69c Mar
Anglo-Can Pulp & Paper Mills Ltd.	•	43 1/4	43 45 1/4	327	37 1/2 Jan 46c Mar
Anglo-Nfld Development Co Ltd.	•	6 1/2	6 1/2 7	1,920	6 1/2 Jan 8 1/2 Jan
Arcan Corp Ltd.	•	4.25	4.15 4.30	4,100	1.60 Jan 4.30 Mar
Bright & Co Ltd (T G) common	•	—	42 1/2 42 1/2	30	42 1/2 Mar 42 1/2 Mar
Canada & Dominion Sugar Co Ltd.	•	24 1/2	24 1/2 24 1/2	380	24 1/2 Mar 27 1/2 Jan
Canadian Dredge & Dock Co Ltd.	•	32 1/2	32 1/2 32 1/2	200	25 1/2 Jan 32 1/2 Feb
Canadian General Investments Ltd.	•	35 1/2	35 1/2 36	645	33 Jan 36 Mar
Canadian Ingersoll Rand Co Ltd.	•	43	43 43	600	35 Mar 48 1/2 Jan
Canadian International Inv Trust Ltd—Common	•	—	21 21	115	21 Mar 21 Mar
5% preferred	•	100	a81 a81	5	a— a—
Canadian Marconi Co	•	1	6 1/2 5 1/2 0 1/2	3,825	5 Jan 5 1/2 Mar
Canadian Power & Paper Inv Ltd.	•	7 1/4	7 1/4 7 1/4	1,502	6 1/2 Jan 7 1/4 Mar
Catell Food Products Ltd class A	•	—	4 42 42	50	41 Jan 44 Jan
Consolidated Div Standard Sec "A"	•	—	100 100	307	100 Mar 100 Mar
Preferred	•	—	a30 a30	2	a— a—
Consolidated Paper Corp Ltd.	•	41 1/2	41 1/2 43	2,689	41 1/2 Jan 4 Feb
Consumers Gas	•	10	39 38 1/4 39	875	34 1/2 Jan 39 Mar
Crown Zellerbach Corp.	•	5	19 1/2 17 1/2 19 1/2	14,310	13 1/2 Jan 19 1/2 Mar
David & Frere Limitee class "A"	•	50	a53 1/2 a53 1/2	4	54 Feb 55 1/2 Jan
Dominion Engineering Works Ltd.	•	—	45 45	50	44 1/2 Jan 48 Jan
Dominion Oilcloth & Linoleum Co Ltd	•	—	18 18	230	18 Mar 20 Jan
Federal Grain Ltd \$1.40 cum pfd	•	20	45 45 1/2	245	44 Jan 47 Jan
Fleet Mfg Ltd.	•	—	27 1/2 27 1/2	50	27 1/2 Mar 27 1/2 Mar
Ford Motor Co of Can class A	•	—	80c 73c 80c	5,400	65c Jan 1.00 Feb
Foreign Power Sec Corp Ltd.	•	—	124 1/2 123 124 1/2	2,370	108 Jan 124 1/2 Mar
Hornor Ltd (Frank W) class A	•	—	a4 a4	85	3.75 Feb 4.00 Jan
Investment Foundation Ltd com.	•	—	19 1/4 19 1/4	50	18 Feb 20 Mar
Lambert (Alfred) Inc class A	•	—	44 44	25	44 Mar 46 Jan
Loblaw Groceries Ltd Class A common	•	1	13 12 1/2 13	875	10 1/2 Feb 13 1/2 Mar
Class B 2nd pfd.	•	—	38 1/2 38 1/2 39	340	38 1/2 Mar 40 1/2 Feb
London Canadian Investment Corp.	•	1	38 1/2 38 38 1/2	475	38 Mar 42 Feb
Lowney Co Ltd (Walter M.)	•	—	a9 1/2 a9 1/2	20	9 Jan 9 Jan
MacLaren Power & Paper Co.	•	—	28 1/2 28 1/2	50	28 1/2 Feb 33 Jan
Minnesota & Ontario Paper Co.	•	5	81 83	300	81 Mar 83 Jan
Moore Corp Ltd common	•	—	34 1/2 35	400	33 1/2 Jan 36 1/2 Mar
Mount Royal Dairies Ltd.	•	—	102 103	360	89 1/2 Jan 103 Mar
Musens Canada Ltd.	•	—	7 1/2 7 1/2	400	7 1/2 Feb 7 1/2 Feb
Newfoundland Light & Power Co Ltd.	•	10	8 8	125	8 Feb 8 1/2 Feb
Northern Quebec Power Co Ltd com.	•	—	50 50	221	46 1/2 Jan 51 1/2 Feb
Orange Crush Ltd.	•	—	a27 a27	35	25 1/2 Jan 28 Mar
Power Corp of Canada 4 1/2% 1st pfd.	•	50	5,000 5,000	100	4.40 Mar 5.00 Mar
6% non cum part 2nd pfd.	•	50	42 1/2 43 1/2	65	41 1/2 Mar 43 1/2 Mar
Premier Steel Mills Ltd.	•	—	76 1/2 76 1/2	100	72 Jan 76 1/2 Mar
Quebec Telephone Corp common	•	5	5 5 5	960	4.50 Jan 5.75 Feb
Warrams	•	—	31 1/2 31 1/2 32 1/2	200	27 1/2 Jan 32 1/2 Mar
Reitmans (Canada) Ltd.	•	—	13 12 1/2 13 1/2	1,000	11 1/2 Feb 13 1/2 Mar
St Maurice Gas Inc.	•	1	24 1/4 24 1/4	100	22 Jan 24 1/4 Mar
Shop & Save (1957) Ltd.	•	—	90c 90c	1,200	90c Jan 1.20 Jan
Southern Canada 6% cum pfd	•	100	24 22 24	18,649	18 Jan 24 Mar
Traders Finance Corp class A	•	—	125 125 125	180	128 Mar 131 Jan
5% redeemable preferred	•	40	38 38 39 1/2	2,370	38 Mar 41 Jan
Trans-Canada Corp Fund	•	10	39 39 39 1/2	305	38 1/2 Jan 42 Jan
Trans Mountain Oil Pipe Line Co.	•	—	26 25 26	800	20 Jan 26 Mar
Union Gas of Canada Ltd.	•	—	11 1/4 10 1/4 12	6,290	10 1/4 Mar 13 1/4 Jan
Waterman Pen Co Ltd (H E)	•	—	16 1/4 16 1/4	185	15 1/2 Jan 17 1/2 Feb
Westeel Products Ltd.	•	—	7 6 1/4 7 1/4	2,100	5 1/2 Feb 8 Mar
Windsor Hotel Ltd.	•	—	a14 a14	25	14 1/2 Jan 15 1/2 Jan
	•	—	a60 a60	5	52 Jan 62 Feb
Mining and Oil Stocks—					
Advocate Mines Ltd.	•	1	3.65 3.65	100	3.30 Jan 3.80 Mar
Algoma Uranium Mines Ltd.	•	1	15 15 15 1/4	2,300	14 Feb 16 1/4 Jan
Alscope Exploration Ltd.	•	—	27c 31c	11,600	19c Jan 40c Mar
Alta Mines Ltd.	•	1	19 1/2c 18c 19 1/2c	59,000	10 1/2c Jan 19 1/2c Mar
Ameranium Mines Ltd.	•	1	5c 5 1/2c	5,000	4c Jan 6c Feb
Ancon Lead Mines Ltd.	•	20c	1.00 96c 1.00	1,700	72c Jan 1.15 Jan
Arctonian Mining Corp Ltd.	•	1	12c 11c 12c	4,000	8 1/2c Jan 15c Mar
Armo Mines Ltd.	•	—	4 1/2c 4 1/2c	3,180	4c Jan 6c Mar
Atlas Sulphur & Iron Co Ltd.	•	1	6c 6c	1,000	4 1/2c Jan 7c Feb
Augustus Exploration Ltd.	•	1	66c 66c 72c	72,704	56c Jan 85c Feb
Audi Metal Mines Ltd.	•	—	14c 13c 15 1/2c	96,500	9c Feb 15 1/2c Mar
Bailey Selburn Oil & Gas Ltd cl A	•	1	9.05 8.65 9.05	1,125	8.65 Mar 10 1/2 Jan
Baker Talc Ltd.	•	—	23c 22c 25c	30,100	22c Mar 33c Jan
Band-Ore Gold Mines Ltd.	•	1	7 1/2c 7 1/2c 8c	5,500	5c Jan 8c Feb
Batemans Bay Mining Co.	•	1	1.00 86c 1.30	495,944	46c Jan 1.30 Mar
Beatrice Red Lake Gold Mines Ltd.	•	1	5 1/2c 5 1/2c 7c	19,000	4 1/2c Feb 10c Feb
Bellechase Mining Corp Ltd.	•	1	64c 58c 64c	103,300	42c Jan 84c Feb
Belle-Chibougamau Mines Ltd.	•	1	12c 10c 13c	15,500	6c Jan 13c Mar
Bibis Yukon Mines Ltd.	•	1	23c 23c 25c	6,000	15 1/2c Jan 25c Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 20

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Bluewater Oil & Gas Ltd.	1	55c	55c	1,000	55c Mar	70c Jan
Bonnyville Oil & Refining Corp.	1	48c	46c 48c	75,034	33c Jan	60c Jan
Bornite Copper Corp.	1	12c	11c 13c	12,000	7½c Jan	15c Jan
Bouscadiac Gold Mines Ltd.	1	—	74c 75c	3,000	63c Mar	75c Mar
Burnt Hill Tungsten Mines Ltd.	1	23c	21c 30c	13,700	10½c Jan	42c Mar
Calgary & Edmonton Corp. Ltd.	1	—	30 31½	525	28½ Jan	34 Jan
Calumet Uranium Mines Ltd.	1	—	6c 6c	10,000	4½c Mar	6½c Feb
Campbell Chibougamau Mines Ltd.	1	9.60	9.60 10½	3,600	7.35 Feb	10½ Mar
Canadian Collieries Resources Ltd.	1	—	—	—	—	—
Common	3	—	7 7	350	5½ Jan	7½ Feb
5% preferred	1	—	a75c a75c	500	—	—
Canadian Homestead Oils Ltd.	10c	1.56	1.55 1.57	3,500	1.55 Mar	1.85 Jan
Canadiak Nickel Mines Ltd.	1	9½c	8½c 10c	19,217	4c Mar	10c Mar
Canorania Explorations Ltd.	1	—	16c 16c	85,280	13c Feb	23c Jan
Canuba Mines Ltd.	1	12½c	12c 13c	70,000	8c Jan	13c Mar
Cartier Quebec Explorations Limited	1	40c	37c 42c	86,390	21c Jan	42c Mar
Cassiar Asbestos Corp. Ltd.	1	—	11½ 11½	310	9.75 Jan	12 Feb
Central-Del Rio Oils Ltd.	1	7.80	7.40 8.00	2,900	7.40 Mar	9.15 Jan
Central Manitoba Mines Ltd.	1	4c	4c 6c	2,300	4c Mar	9½c Jan
Chibougamau-Jaculet Ltd.	75c	—	81c 90c	15,500	65c Jan	90c Mar
Chipman Lake Mines Ltd.	1	10c	9c 10c	24,200	7c Jan	12c Mar
Cleveland Copper Corp.	1	16c	16c 20c	43,800	12c Jan	22c Feb
Compagnie Minière L'Ungava	1.50	15c	13c 15c	11,500	10c Feb	18c Jan
Consol. Bi-Ore Mines Ltd.	1	14c	13c 18c	21,200	6c Jan	21c Mar
Consolidated Denison Mines Ltd.	1	12½	11½ 12½	2,150	11 Mar	14½ Jan
Class B warrants	1	—	a1.85 a1.85	50	1.56 Mar	3.15 Jan
Consolidated Halliwell Ltd.	1	—	90c 92c	2,400	76c Jan	1.05 Feb
Consolidated Monpas Mines Ltd.	1	—	8c 8c	2,000	8c Jan	10c Mar
Consol. Quebec Yellowknife Mines Ltd.	1	—	8½c 10½c	16,500	6c Jan	10½c Mar
Copper Rand Chib Mines Ltd.	1	—	2.35 2.50	5,200	2.09 Jan	2.50 Mar
Dolsan Mines Ltd.	1	11c	10½c 15½c	23,675	6c Jan	17c Mar
Dome Mines Ltd.	1	—	17½ 17½	275	17½ Mar	19 Jan
Duval Copper Co. Ltd.	1	—	36c 36c	1,000	21c Jan	45c Mar
East Sullivan Mines Ltd.	1	—	2.50 2.55	2,400	2.05 Jan	2.75 Mar
Eastern Metals Corp. Ltd.	1	14c	14c 14c	500	14c Mar	14c Mar
Empire Oil & Minerals Inc.	1	9c	8½c 9c	5,100	8½c Feb	10½c Jan
Fab Metal Mines Ltd.	1	15c	13c 15c	5,500	13c Jan	15c Jan
Falconbridge Nickel Mines Ltd.	1	29½	29½ 31½	330	28 Feb	32 Mar
Fano Mining & Exploration Inc.	1	8c	8c 9c	25,500	6c Feb	9½c Jan
Faraday Uranium Mines Ltd.	1	1.01	1.01 1.01	400	1.01 Jan	1.01 Jan
Fatima Mining Co. Ltd.	1	64c	64c 64c	400	64c Mar	1.10 Jan
Fontana Mines (1945) Ltd.	1	—	5c 6½c	7,500	4c Jan	6½c Feb
Fundy Bay Copper Mines Ltd.	1	14½c	8½c 14c	304,700	5c Jan	14c Mar
Futurity Oils Ltd.	1	—	60c 65c	4,000	60c Mar	93c Jan
Gaspe Oil Ventures Ltd.	1	6c	5c 6c	13,000	4c Jan	9½c Jan
Geco Mines Ltd.	1	—	23 23	100	20 Feb	23½ Mar
Golden Age Mines Ltd.	1	60c	60c 72c	16,500	46c Mar	80c Jan
Goldfields Uranium Mines Ltd.	1	—	42c 42c	1,000	35½c Jan	44c Feb
Gui-Por Uranium Mines & Metals Ltd.	1	—	6c 7c	4,000	5½c Jan	10c Jan
Gunnar Mines Ltd.	1	15½	14½ 15½	1,440	15 Mar	18½ Jan
Warrants	1	—	4.80 5.00	540	4.80 Mar	7.25 Jan
Haitian Copper Corp. Ltd.	1	6½c	6c 8½c	73,100	4c Jan	10c Feb
Headway Red Lake Gold Mines Ltd.	1	—	47c 47c	1,000	47c Mar	56c Jan
Hillcrest Collieries Ltd.	1	—	2.55 2.55	100	2.40 Feb	2.55 Mar
Hollinger Consol. Gold Mines Ltd.	1	33	32½ 33½	2,855	30½ Jan	33½ Jan
Indian Lake Mines Ltd.	1	7½c	7½c 7½c	6,500	6½c Jan	10c Jan
Inspiration Mining & Dev. Co. Ltd.	1	—	53c 53c	3,000	53c Mar	53c Mar
International Ceramic Mining Ltd.	1	20c	20c 22c	11,200	16c Jan	26c Feb
Iso Uranium Mines	1	62c	62c 71c	38,500	42c Jan	73c Mar
Israel Continental Oil Co. Ltd.	1	—	5c 5c	84	5c Mar	22c Jan
Jowsey (R. J.) Mining Co. Ltd.	1	—	62c 62c	1,000	62c Mar	62c Mar
Kerr-Adams Gold Mines Ltd.	1	19½	19½ 19½	930	19½ Jan	20½ Jan
Kontiki Lead & Zinc Mines Ltd.	1	—	7½c 8c	5,500	6c Feb	10c Feb
Labrador Min. & Explor. Co. Ltd.	1	—	30½ 30½	180	26 Jan	30½ Mar
Lansdowne Copper Mining Co. Ltd.	1	—	6c 7c	18,000	4½c Feb	7c Jan
Long Island Petroleum Ltd.	1	—	18c 18c	2,000	13c Jan	23c Mar
Louisbourg Goldfield Corp.	1	10c	10c 10½c	7,000	9½c Feb	12c Feb
Maritime Mining Corp. Ltd.	1	1.60	1.60 1.97	9,100	1.30 Jan	1.97 Mar
Mariposa Exploration Ltd.	1	18½c	16½c 19c	61,500	15c Jan	20c Feb
McIntyre-Porcupine Mines Ltd.	1	—	89 89½	4,000	88½ Mar	90c Jan
Merrill Island Mining Ltd.	1	1.35	1.35 1.75	39,000	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd.	1	—	49c 52c	3,600	46c Mar	55c Jan
Mineral Corp. of Canada Ltd.	1	—	16 16½	200	13½ Jan	16½ Mar
Mogador Mines Ltd.	1	17c	17c 18c	14,500	10c Feb	21c Mar
Molybdenite Corp. of Canada Ltd.	1	—	1.12 1.15	1,800	85c Jan	1.75 Mar
Monroe Mining Co. Ltd.	1	—	18c 18c	1,000	13c Jan	20c Jan
Montguy Explorations Ltd.	1	60c	60c 63c	45,650	59c Mar	75c Jan
Nama Creek Mines Ltd.	1	30c	30c 30c	12,700	30c Jan	35c Mar
New Petroleum Corp. Ltd.	25c	4.35	4.00 4.50	4,500	3.35 Mar	4.50 Mar
New Formaque Mines Ltd.	1	29c	27c 31c	403	7c Jan	34c Mar
New Goldvue Mines Ltd.	1	—	8c 8c	4,000	7½c Jan	10c Feb
New Rosco Mines Limited	1	—	1.30 1.45	4,600	1.05 Jan	1.52 Mar
New Jack Lake Uranium Mines Ltd.	1	—	6½c 8c	4,100	5c Jan	8c Jan
New Pacific Coal & Oils Ltd.	20c	1.17	1.10 1.25	77,100	86c Feb	1.34 Mar
New Santiago Mines Ltd.	1	7½c	7½c 9c	43,875	7½c Jan	9c Jan
New Spring Coulee Oil & Minerals Ltd.	1	—	6½c 7c	7,500	5c Jan	8c Jan
New Vinay Mines Ltd.	1	5c	5c 6½c	5,500	5c Jan	6½c Feb
New West Amulet Mines Ltd.	1	88c	75c 90c	140,000	46c Jan	90c Mar
Nocana Mines Ltd.	1	19c	16c 20c	19,000	6c Jan	27c Mar
Normetal Mining Corp. Ltd.	1	—	4.50 4.50	100	3.40 Jan	4.50 Mar
Norsynomaque Mining Ltd.	1	—	17c 17c	1,000	16c Jan	20c Feb
North American Asbestos Corp.	1	—	12c 13c	500	11c Jan	16c Feb
North American Rare Metals Ltd.	1	1.65	1.45 1.65	131,550	45c Jan	1.65 Mar
North Canadian Oils Ltd.	25c	—	3.50 3.50	100	3.50 Mar	4.50 Feb
Norvalle Mines Ltd.	1	—	24c 28c	17,000	24c Mar	28c Mar
Obalski (1945) Ltd.	1	13c	13c 16c	14,000	13c Feb	20c Jan
Okalta Oils Ltd.	90c	1.12	1.10 1.12	800	1.10 Mar	1.32 Jan
Opemiska Explorers Ltd.	1	20c	20c 26c	12,500	17c Jan	28c Mar
Opemiska Copper Mines (Quebec) Ltd.	1	10½	10½ 12½	7,061	9½c Jan	12½ Mar
Orchan Uranium Mines Ltd.	1	1.14	1.10 1.20	70,800	1.00 Mar	1.41 Jan
Partridge Canadian Exploration Ltd.	1	21c	19c 23c	31,500	18c Feb	23c Jan
Paudash Lake Uranium Mines Ltd.	1	44c	41½c 44c	20,255	40c Feb	49c Jan
Pennbec Mining Corp.	2	41c	40c 53c	25,500	30c Jan	64c Jan
Pitt Gold Mining Co. Ltd.	1	—	6c 6c	4,000	4c Feb	6½c Jan
Porcupine Prime Mines Ltd.	1	8c	7½c 8c	15,500	7c Mar	12c Feb
Portage Island (Chib) Mines Ltd.	1	72c	70c 82c	67,350	66c Feb	1.24 Feb
Warrants	1	—	20c 25c	2,800	20c Mar	50c Jan
Provo Gas Producers Ltd.	1	2.95	2.95 2.95	600	2.55 Mar	3.30 Jan
Quebec Ascat Copper Corp. Ltd.	1	—	72c 72c	500	56c Feb	72c Mar
Quebec Chibougamau Goldfields Ltd.	1	65c	65c 74c	9,000	50c Jan	74c Mar
Quebec Cobalt & Exploration Ltd.	1	2.00	1.95 2.03	7,900	1.80 Feb	2.30 Jan
Quebec Copper Corp. Co. Ltd.	1	34c	34c 43c	41,500	27c Jan	47c Mar
Quebec Labrador Devel. Co. Ltd.	1	7c	7c 7½c	21,000	6c Jan	7½c Jan
Quebec Lithium Corp.	1	6.45	6.30 6.70	4,400	4.15 Feb	7.20 Mar
Quebec Metallurgical Industries Ltd.	1	87c	87c 87c	3,000	87c Mar	87c Mar
Quebec Smeltz Refining Ltd.	1	28c	28c 35c	42,700	22c Jan	35c Mar
Radiere Uranium Mines Ltd.	1	1.25	1.16 1.71	67,500	64c Feb	1.71 Mar
Red Crest Gold Mines	1	7½c	7½c 9c	50,500	4c Jan	9c Mar
St. Lawrence River Mines Ltd.	1	3.60	3.45 3.60	7,750	3.25 Feb	3.65 Feb
Sherritt-Gordon Mines Ltd.	1	4.05	4.05 4.15	1,500	4.00 Jan	4.50 Jan
Sisala Oils Ltd.	2	—	70c 70c	2,000	70c Mar	1.20 Jan
South Dufault Mines Ltd.	1	8c	8c 8c	6,500	6c Jan	8½c Jan
Steep Rock Iron Mines Ltd.	1	14½	14½ 15	3,740	13 Jan	15½ Jan
Sullivan Cons. Mines Ltd.	1	2.50	2.50 2.84	4,100	2.05 Jan	2.84 Mar
Tache Lake Mines Ltd.	1	23c	21c 23c	63,000	18c Jan	25c Jan
Tasla Mines Ltd.	1	21c	21c 24½c	28,000	18½c Jan	25c Feb
Tib Exploration Ltd.	1	26c	22c 30c	281,100	19½c Jan	36c Feb
Titan Petroleum Corp.	1	71c	65c 73c	106,328	60c Mar	94c Feb
Trebor Mines Ltd.	1	—	6½c 8c	24,870	6c Jan	9c Jan
United Asbestos Corp. Ltd.	1	5.75	5.75 6.10	4,050	5.75 Mar	6.60 Jan
United Oils Ltd.	1	—	2.23 2.23	200	2.10 Mar	2.59 Jan
Valor Lithium Mines Ltd.	1	28c	26c 28c	900	16c Jan	30c Feb
Vanguard Explorations Ltd.	1	22c	21c 28c	35,700	15c Jan	29c Mar
Virginia Mining Corp.	1	25c	25c 31c	57,700	21c Jan	34c Mar
Weeden Pyrite & Copper Corp. Ltd.	1	3½c	3½c 3½c	13,000	3c Jan	4c Feb
Wendell Mineral Products Ltd.	1	—	80c 80c	500	80c Mar	92c Jan
Westburne Oil Co. Ltd.	1	9c	8c 10c	30,000	7c Jan	12c Feb
Westville Mines Ltd.	1	—	2.05 2.05	500	1.95 Jan	2.60 Jan
Willroy Mines Ltd.	1	—	—	—	—	—

For footnotes see page 46.

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 20

	Par	Low	High		Low	High		Par	Low	High		Low	High	
Burlington	17 1/2	17 1/2	17 1/2	440	16 1/2	Jan	19	Jan	39	39	39	3.954	34	Jan
Burns	14 1/2	13 1/2	14 1/2	6,307	12 1/2	Jan	14 1/2	Mar	100 1/2	101 1/2	101 1/2	1.982	100	Mar
Burrard Dry Dock class A	6 1/2	6 1/2	7 1/2	450	6 1/2	Mar	8	Jan	4.70	4.70	4.90	3.210	3.90	Jan
Canada Mines Oils	1	17c	17c	13,200	15c	Mar	26 1/2c	Feb	7 1/2	7 1/2	7 1/2	250	6 1/2	Feb
Cadamat Mines	29 1/2c	29c	25c	21,235	23 1/2c	Mar	36c	Jan	45c	45c	63c	74,200	29 1/2c	Jan
Calalta Petroleum	80c	69c	84c	50,150	69c	Mar	1.27	Feb	14c	14c	15c	18,577	12c	Feb
Calgary & Edmonton	31	29	31	1,180	28 1/2	Jan	35	Jan	2.26	2.25	2.50	84,516	1.98	Jan
Calgary Power common	94 1/2	91 1/2	94 1/2	695	78 1/2	Jan	94 1/2	Mar	21	20 1/2	21	867	19	Jan
Campbell Chibougamau	9.10	9.10	10 1/2	29,860	6.95	Jan	10 1/2	Mar	19 1/2	19 1/2	19 1/2	125	18	Jan
Campbell Red Lake	11	10 1/2	11 1/2	440	10	Mar	12	Feb	14	14	14	75	11 1/2	Jan
Canada Cement common	34 1/2	34	36 1/2	1,667	32	Jan	37	Mar	47c	46 1/2c	51c	10,200	45 1/2c	Mar
Preferred	27 1/2	27 1/2	27 1/2	262	27	Jan	28 1/2	Jan	1	9c	10c	2,220	8 1/2c	Jan
Canada Crushed Cut Stone	19 1/2	17 1/2	20	4,565	12 1/2	Jan	20	Mar	1.08	1.08	1.19	6,500	1.00	Jan
Canada Iron Foundries common	10	36 1/2	37 1/2	116	34 1/2	Feb	37 1/2	Jan	4.50	4.50	4.95	5,500	3.00	Jan
4 1/2% preferred	100	97 1/2	100	70	97	Jan	100	Feb	1.90	1.85	2.00	11,800	1.82	Jan
Canada Life Assurance	10	71 1/2	74	115	265	Jan	217	Feb	8 1/2c	10c	10c	4,000	8c	Jan
Canada Mailing common	26	25	25	60	25	Jan	25 1/2	Jan	20	20	20	25	20	Jan
Preferred	26	25	25	60	25	Jan	25 1/2	Jan	10c	10c	10c	3,500	9 1/2c	Jan
Canada Oil Lands	1.80	1.80	2.00	3,200	1.80	Jan	2.35	Jan	54	54	55 1/2	94	54	Feb
Warrants	76c	75c	81c	700	75c	Jan	1.05	Feb	14c	14c	15 1/2c	38,945	11c	Jan
Canada Packers class A	51 1/2	50 1/2	52	340	51	Feb	57	Jan	13c	13c	13 1/2c	25,000	13c	Jan
Class B	63	62 1/2	64	490	49	Feb	54	Jan	31c	31c	40c	44,918	30c	Jan
Canada Permanent Mgt.	10	88	88	60	88	Mar	90	Jan	89c	47c	74c	704,650	33c	Jan
Canada Safeway Ltd preferred	100	55c	56c	1,700	50c	Mar	85c	Jan	4.25	4.25	4.25	1,400	4.00	Jan
Canada Southern Oils warrants	3.05	2.95	3.20	9,970	2.85	Mar	3.60	Jan	27c	26c	28 1/2c	9,980	25c	Mar
Canada Southern Petroleum	1	41 1/2	42	165	40	Jan	42 1/2	Jan	20c	19c	22 1/2c	24,500	16c	Jan
Canada Steamship Lines common	12.50	12 1/2	12 1/2	670	11 1/2	Jan	12 1/2	Mar	13c	13c	15c	10,599	12c	Jan
Preferred	14 1/2	14	14 1/2	1,400	14	Feb	15 1/2	Mar	64c	66c	66c	2,500	62c	Jan
Canada Wire & Cable class B	1	10c	10c	8,883	7c	Jan	13c	Jan	1.40	1.40	1.50	20,286	1.28	Jan
Canadian Astoria Minerals	59 1/2	58 1/2	59 1/2	3,943	54	Jan	59 1/2	Mar	31 1/2	31 1/2	33 1/2	6,397	22 1/2	Jan
Canadian Bank of Commerce	38 1/2	37 1/2	39 1/2	5,688	35 1/2	Jan	39 1/2	Mar	17 1/2	17 1/2	17 1/2	1,480	17 1/2	Mar
Canadian Breweries common	25	38	38 1/2	320	35	Jan	39	Mar	11 1/2	11	11 1/2	3,910	10 1/2	Mar
Preferred	25	38	38 1/2	320	35	Jan	39	Mar	23	23	23 1/2	1,445	21 1/2	Jan
Canadian British Aluminium com.	4.80	4.50	5.00	3,800	4.75	Jan	5.20	Mar	7	7	7 1/2	140	6 1/2	Mar
Class A warrants	4.20	4.20	4.95	1,260	4.00	Jan	5.20	Mar	25	25	25	425	25 1/2	Feb
Class B warrants	14 1/2	14 1/2	14 1/2	870	14	Feb	15	Jan	48 1/2	46 1/2	50 1/2	2,715	25	Jan
Canadian Canners class A	20 1/2	20 1/2	21 1/2	3,535	18 1/2	Jan	21 1/2	Mar	36	36	38 1/2	1,650	33 1/2	Jan
Canadian Celanese common	25	17	17	10	17	Mar	18	Feb	48	48	49	3,743	41 1/2	Jan
8 1/2% preferred	25	32	32	165	29	Jan	33	Jan	94	94	101	438	94	Mar
8 1/2% preferred	25	32	32	165	29	Jan	33	Jan	10	10	11	230	10	Mar
Canadian Chemical & Cellulose	1.25	1.23	1.30	12,500	1.23	Jan	1.57	Jan	21 1/2	20 1/2	21 1/2	1,320	19 1/2	Jan
Canadian Chieftain Pete	7 1/2	6 1/2	7 1/2	6,985	4.55	Jan	7 1/2	Feb	90	89 1/2	90 1/2	2,688	83 1/2	Jan
Canadian Collieries common	1	76c	76c	450	64c	Jan	80c	Jan	17 1/2	17 1/2	17 1/2	45,558	14	Jan
Preferred	1	3.10	3.40	15,000	2.90	Mar	4.10	Jan	20 1/2	20 1/2	20 1/2	230	19 1/2	Jan
Canadian Curtis Wright	5.05	5.05	5.30	23,745	4.90	Mar	6.05	Jan	11 1/2	11 1/2	12	4,303	9 1/2	Jan
Canadian Devonian Petroleum	31 1/2	30 1/2	32	2,345	25 1/2	Jan	32 1/2	Feb	12c	12c	14c	31,640	11c	Mar
Canadian Dredge & Dock	1	45c	50c	7,460	41c	Mar	75c	Jan	13c	13c	14c	183,830	17c	Jan
Canadian Dyno Mines	2.55	2.50	2.64	10,570	2.31	Jan	2.90	Jan	14c	13c	14 1/2c	35,000	13c	Jan
Canadian Export Gas & Oil	16 1/2	32	33	175	25	Feb	33	Mar	11c	10c	12c	22,044	10c	Mar
Canadian Fairbanks Morse com.	1	2.80	2.60	150	2.50	Mar	2.80	Jan	1.43	1.43	1.46	10,673	1.35	Jan
Preferred	100	50	50	402	49	Feb	52 1/2	Jan	2.35	2.35	2.60	11,289	2.00	Jan
Canadian High Crest	20c	39c	42c	7,525	39c	Mar	62c	Jan	13c	12c	17 1/2c	123,560	7 1/2c	Jan
Canadian Homestead Oils	1.55	1.50	1.58	5,435	1.50	Mar	1.85	Jan	15 1/2	15 1/2	15 1/2	100	12	Jan
Canadian Husky Oil	12 1/2	11 1/2	12 1/2	10,972	11 1/2	Mar	14 1/2	Jan	40	40	40 1/2	125	37 1/2	Jan
Warrants	6.00	6.50	6.95	1,425	6.50	Mar	8.50	Jan	28	28	29	380	27 1/2	Jan
Canadian Hydrocarbon	7 1/2	7 1/2	7 1/2	1,695	7 1/2	Mar	8 1/2	Mar	64 1/2	62	65 1/2	205	53	Jan
Canadian Industries common	13	17	18	5,845	15 1/2	Jan	20 1/2	Feb	65 1/2	63	65 1/2	320	53 1/2	Jan
Canadian Maritime Gold	56c	53c	60c	57,000	53c	Mar	64c	Jan	1.13	1.06	1.13	35,178	80c	Jan
Canadian North Inca	21c	21c	22c	27,026	21c	Jan	40c	Feb	1.1c	39c	46 1/2c	51,000	28c	Jan
Canadian Northwest Mines	88c	82c	112	253,998	65c	Feb	1.12	Mar	11c	11c	13c	29,800	10c	Jan
Canadian Oil Cos common	29	28 1/2	29 1/2	4,912	27 1/2	Jan	29 1/2	Feb	53 1/2	53 1/2	53 1/2	200	53	Jan
5% preferred	100	101	101	200	140	Mar	101	Mar	32c	32c	34c	6,080	20c	Jan
8% preferred	100	101	101	200	140	Mar	101	Mar	12 1/2c	12c	14 1/2c	52,300	9c	Jan
1953 warrants	10 1/2	10 1/2	10 1/2	1,501	10 1/2	Jan	11 1/2	Feb	29 1/2	29	31 1/2	9,258	27 1/2	Feb
Canadian Pacific Railway	38	30	30 1/2	6,691	28	Jan	31 1/2	Mar	23	22 1/2	23	1,670	22 1/2	Mar
Canadian Petrofina preferred	10	11 1/2	11 1/2	125	11 1/2	Mar	14 1/2	Jan	17 1/2	17 1/2	17 1/2	860	17	Mar
Canadian Thorium Corp	1	7c	7 1/2c	9,100	7c	Feb	9 1/2c	Jan	1.00	95c	1.00	8,560	85c	Mar
Canadian Utilities 5% pfd.	100	97	97	15	95	Feb	97 1/2	Mar	12c	11c	14c	11,135	11c	Mar
Canadian Wallpaper Mfrs class A	1	28 1/2	28 1/2	110	23	Feb	28 1/2	Mar	5.95	5.75	6.10	4,703	5.75	Mar
Class B	1	28	28 1/2	330	23	Jan	29 1/2	Feb	16c	16c	18c	8,305	13c	Jan
Canadian Western Nat Gas 4% pfd.	20	16	16	205	14 1/2	Jan	16	Mar	61c	61c	65c	36,300	61c	Mar
5 1/2% preferred	20	20	20 1/2	460	20	Jan	20 1/2	Jan	49 1/2	49	49 1/2	660	44	Jan
Canadian Western Oil	2.20	2.20	2.34	9,365	2.20	Jan	3.00	Jan	27 1/2	27 1/2	27 1/2	150	27 1/2	Feb
Candore Exploration	18c	18c	20c	18,166	16 1/2c	Jan	26c	Feb	75c	75c	80c	1,220	65c	Jan
Can Erin Mines	1.08	1.01	1.62	1,396,336	35c	Jan	1.80	Mar	56 1/2	53 1/2	57	2,582	50	Jan
Can Met Explorations	67c	63c	69c	32,030	60c	Mar	1.07	Jan	1.25	1.23	1.25	3,254	108 1/2	Jan
Warrants	25c	21c	26c	12,550	10c	Mar	55c	Jan	16 1/2	16 1/2	16 1/2	2,691	14 1/2	Jan
Captain Mines Ltd	1	12c	13c	16,500	10c	Jan	15c	Jan	9 1/2c	9c	10c	32,900	8c	Jan
Cariboo Gold Quartz	1.32	1.30	1.49	9,900	78c	Feb	1.55	Mar	32	32	32 1/2	560	31 1/2	Jan
Cassiar Asbestos Corp Ltd	11	11	11 1/2	3,295	9.40	Jan	12 1/2	Mar	7.75	7.50	8.00	2,070	7.50	Mar
Castle Trethewey	5.00	4.85	5.00	600	4.75	Mar	5.10	Feb	2.00	1.98	2.15	26,660	1.80	Jan
Cayzor Athabaska	2.70	2.70	2.70	100	2.25	Feb	3.10	Jan	82	82	84	220	75	Jan
Central Del Rio	7.65	7.25	8.00	20,303	7.25	Mar	9.20	Jan						
Central Pot Gold	1.42	1.40	1.50	8,550	1.55	Jan	1.63	Mar						
Central Porcupine	15 1/2c	15c	18c	42,500	15c	Feb	23 1/2c	Jan						
Charter Ore	1	1.58	1.69	1,600	1.58	Mar	1.90	Jan						
Chateau Gai Wines	1	23	23	135	19 1/2	Jan	24	Feb						
Chesapeake Mines	6 1/2c	6 1/2c	7 1/2c	22,500	6c	Feb	8 1/2c	Mar						
Chesapeake Mines	35c	33c	40c	167,666	19c	Jan	50c	Mar						
Chib Kayrand Cop Min	23c	21c	28c	88,700	16 1/2c	Jan	28c	Mar						
Chibougamau Mining & Smelting	78c	73c	95c	105,476	64c	Jan	93c	Mar						
Chimo Gold Mines	1.40	1.36	1.55	21,400	1.23	Jan	1.65	Jan						
Chromium Mining & Smelting	65c	65c	74c	26,100	62c	Jan	89c	Feb						
Chrysler	25	2.65	2.65	500	2.50	Mar	2.85	Feb						
Circle Bar Knitting common	1</													

CANADIAN MARKETS

(1385)

Hendershot Paper common				RANGE FOR WEEK ENDED MARCH 20				
Par	Low	High		Low	High			
Preferred	100	4.50	4.50	400	4 Jan	5 1/2 Jan		
Hove Gold Mines	100	75	75	30	5 Jan	76 Feb		
Highland Bell	1	6c	6 1/2c	11,000	5c Feb	9c Jan		
Hi Tower Drilling	1	1.78	1.85	1,000	1.61 Jan	1.85 Mar		
Hollinger Consol Gold	1	33	32 1/2	130	6 1/2 Jan	7 1/2 Feb		
Home Oil Co Ltd	1	33	32 1/2	6,454	31 Jan	33 1/2 Jan		
Class A								
Class B								
Howard Smith Paper common	19	17 1/2	19 1/2	5,524	17 1/2 Mar	21 Jan		
Preferred	18	17 1/2	18 1/2	5,162	17 Mar	20 1/2 Jan		
Hoyle Mining	50	41	45 1/2	250	40 Jan	46 Feb		
Hudson Bay Mining & Smelting	5.25	5.00	5.25	21,886	4 1/2 Jan	41 Mar		
Hudson Bay Oil	63	61 1/2	63 1/2	4,675	57 1/2 Jan	52 1/2 Mar		
Humber Oils	18 1/2	16 1/2	18 1/2	5,170	16 1/2 Mar	21 1/2 Jan		
Huron & Erie Mfg	1.60	1.50	1.69	1,700	1.50 Mar	2.00 Jan		
Imperial Bank	20	19	20	50	49 Jan	53 Jan		
Imperial Plo Glaze	10	70	69	656	62 Jan	71 1/2 Feb		
Imperial Investment class A	31 1/2	31 1/2	33 1/2	165	31 1/2 Jan	34 1/2 Mar		
Imperial Oil	11 1/2	11 1/2	11 1/2	1,490	10 1/2 Feb	12 1/2 Mar		
Imperial Tobacco of Canada ordinary	43 1/2	41 1/2	43 1/2	8,382	41 Mar	46 1/2 Jan		
Indian Lake Gold	13 1/2	13 1/2	13 1/2	4,685	13 1/2 Jan	14 1/2 Feb		
Industrial Accept Corp Ltd common	7 1/2c	7 1/2c	8c	35,100	6c Jan	9 1/2c Jan		
Warrants	37 1/2	38	39	4,817	36 1/2 Jan	38 1/2 Jan		
5 1/2% preferred	50	52 1/2	53	2,375	12 1/2 Feb	15 1/2 Jan		
Infels (John) & Co	100	91	91	255	49 1/2 Jan	53 Mar		
Inland Cement Co pfd	1	5 1/2	5 1/2	125	91 Jan	98 Feb		
Inland Natural Gas common	10	20	19 1/2	6,394	4 1/2 Jan	6 1/2 Jan		
Preferred	1	5 1/2	5 1/2	1,668	17 1/2 Jan	20 1/2 Feb		
Warrants	20	15 1/2	15 1/2	5,195	5 1/2 Mar	7 1/2 Jan		
Inspiration Mtn & Dev	2.90	2.70	2.90	660	15 Feb	16 Feb		
International Nickel Co common	1	55c	55c	2,750	2.60 Feb	3.25 Feb		
International Petroleum	91 1/2	91 1/2	94 1/2	10,100	55c Mar	70c Feb		
International Ramway Ltd	38 1/2	38 1/2	40	8,960	83 Jan	94 1/2 Feb		
Interprovincial Bldg Credits com	1	32c	31c	50,108	37 1/2 Feb	42 1/2 Jan		
Interprovincial Pipe Line	12 1/2	12	12 1/2	725	27c Jan	41 1/2c Jan		
Investors Syndicate class A	25c	51 1/2	49 1/2	8,873	9 1/2 Jan	12 1/2c Mar		
Isle Copper Mines	1	3.15	3.10	2,920	21 1/2 Jan	30 1/2c Feb		
Iron Bay Mines	1	3.40	2.30	4,000	2.30 Jan	4.35 Mar		
Iroquois Glass preferred	10	1	13 1/2	700	2.05 Jan	2.55 Jan		
Iso Uranium	1	63c	60c	155,880	53c Feb	74c Jan		
Jack Walte Mining	300	12c	13c	4,250	10c Mar	17c Jan		
Jacobus	35c	2.35	2.25	48,975	1.87 Mar	2.80 Mar		
Jay Exploration	1	43c	42c	7,625	42c Mar	64c Jan		
Jefferson Lake	1	11 1/2	11 1/2	3,003	10 Jan	12 1/2 Jan		
Jellison Mines (1939)	1	17c	17c	69,364	13c Jan	21c Feb		
Johanna Gold Mines	1	21c	21c	91,760	18c Mar	21c Feb		
Joliet-Quebec Mines	1	31c	31c	19,400	28c Jan	34c Jan		
Jonsmith Mines	1	21 1/2c	20c	152,900	18c Jan	44c Feb		
Jowsey Mining Co Ltd	1	62c	61c	23,096	55c Jan	72c Feb		
Jumping Pound Petrol	1	23c	21c	1,800	21c Mar	28c Jan		
Jupiter Oils	1	9 1/2	8 1/2	5,400	1.95 Jan	2.96 Jan		
Kelly Douglas class A	15	9 1/2	8 1/2	5,680	8 1/2 Mar	10 1/2 Jan		
Warrants	9 1/2	4.20	2.60	4,575	4.60 Mar	6.10 Jan		
Kelvinator of Canada	5.00	4.90	5.50	286	8 1/2 Jan	12 1/2 Mar		
Kenville Gold Mines	1	11 1/2c	11 1/2c	8,564	19 1/2 Feb	20 1/2 Jan		
Kerr-Addison Gold	1	19 1/2	19 1/2	25,055	2.35 Jan	3.25 Jan		
Kilme Copper	1	19 1/2	19 1/2	241,100	17c Mar	62c Jan		
Warrants	2.35	1.7c	38c	86,143	56c Jan	86c Jan		
Kirkland Minerals	1	21 1/2c	21c	3,000	10c Jan	12c Jan		
Kirkland Townsite	1	45c	41c	24,550	60c Mar	98c Jan		
Kroy Oils Ltd	20c	11c	11c	810	27 1/2 Jan	30 Mar		
Labatt (John) Ltd	1	62c	61c	5,978	25 1/2 Jan	31 1/2 Mar		
Labrador Mining & Exploration	1	28 1/2	28 1/2	600	9 1/2 Mar	11 1/2 Feb		
Lafarge Cement class A	10	30 1/2	30 1/2	12,900	1.02 Mar	1.22 Jan		
Lake Cribb Mines	1	1.17	1.05	14,600	60c Jan	1.50 Mar		
Lake Dufault Mines	1	1.30	1.21	4,985	2.20 Mar	3.00 Jan		
Lake Gas	1	2.70	2.65	951	50 Jan	88 1/2c Jan		
Dabentures	1	80 1/2	80 1/2	2,500	9c Jan	11 1/2c Jan		
Lake Langman Gold Mines	1	25c	24c	10,500	23c Jan	30c Feb		
Lake Oni Mines	1	4.95	4.95	892	4.45 Jan	5.05 Mar		
Lake Shore Mines	1	29c	29c	19,300	24c Mar	31c Jan		
Lake Wasa Mining	1	5.50	4.55	3,495	3.50 Jan	6.00 Mar		
La Lus Mines	1	26 1/2	26 1/2	545	3.00 Jan	3.75 Feb		
Lamaque Gold Mines	1	1.63	1.50	20,360	1.34 Jan	28 1/2 Jan		
Lauria Secord Candy	1	12 1/2c	12 1/2c	15,000	12c Jan	16 1/2 Mar		
Lauria Gold	1	4 1/2c	4c	31,900	4c Mar	17c Jan		
Lencourt Gold Mines	1	2.15	2.13	4,285	2.15 Jan	2.48 Jan		
Lexington Gold Mines	1	29 1/2	29 1/2	1,415	29 1/2 Jan	31 Feb		
Little Long Lac Gold	1	38 1/2	38 1/2	600	29 1/2 Feb	31 Mar		
Loblav Groceries class A 1st pfd	30	38	38 1/2	2,019	34 Jan	40 1/2 Feb		
Class B 1st preferred	30	45 1/2	45 1/2	1,160	34 Jan	42 Feb		
Class A	30	15 1/2	15 1/2	630	44 1/2 Feb	46 Feb		
Class B	30	6	6	2,350	12 Jan	17 1/2 Feb		
Preferred	30	20c	16c	25	4.90 Jan	6.00 Mar		
Class A warrants	30	35 1/2c	33c	141,500	6 1/2c Jan	26c Mar		
London Hosiery class A	1	16c	15c	30,350	30c Mar	48c Jan		
Long Island Petroleum	1	10c	9 1/2c	7,200	15c Jan	24 1/2c Jan		
Lorado Uranium Mines	1	10c	9 1/2c	7,000	9c Feb	11 1/2c Feb		
Warrants	1	20c	16c	80	28 1/2 Mar	33 Jan		
Louisbourg Goldfield	1	15 1/2	15 1/2	68,200	20c Feb	40c Jan		
Lowney (W M)	1	15c	14c	93,000	7c Jan	19c Mar		
Lyndhurst Mining Co	1	21 1/2c	21 1/2c					
Lynx Yellowknife Gold Mines	1	15c	14c					
Macassa Mines	1	2.70	2.66	1,690	2.66 Jan	3.05 Feb		
Macdonald Mines	1	35c	35c	67,600	25c Jan	56c Jan		
MacLeods class A pfd	1	10c	9c	37,300	9c Mar	24 Feb		
MacLeod Cockshutt	20	23	23	175	21 1/2 Jan	24 Feb		
Macmillan & Bloodett class B	1	1.18	1.18	11,820	1.18 Feb	1.47 Jan		
Madson Red Lake	1	43 1/2	43 1/2	3,700	35 1/2 Jan	44 1/2 Feb		
Mages Sporting Goods	1	2.95	2.90	15,600	2.55 Jan	3.25 Feb		
Magnet Cons Mines	100	1.00	1.00	2,000	92c Jan	1.10 Jan		
Maher Shoes Ltd	1	13c	9c	233,580	7 1/2c Mar	13c Mar		
Majortrans	1	25	25	110	21 1/2 Jan	27 1/2 Feb		
Martlet Goldfields	1	5c	3 1/2c	14,200	3 1/2c Jan	5c Feb		
Martlet Uranium	1	1.08	1.05	7,088	1.03 Feb	1.15 Feb		
Maple Leaf Milling common	1	8 1/2c	8c	8,060	7 1/2c Jan	11c Mar		
Preferred	100	15 1/2	15 1/2	1,225	12 1/2 Jan	19 1/2 Feb		
Marago Mines	1	31c	28c	36	93 Feb	97 Mar		
Marcon Mines	1	1	1	80,310	27c Jan	42 1/2c Mar		
Marigold Oils	1	11c	11c	4,625	10c Jan	17c Feb		
Maritime Mining Corp	1	17c	15c	48,600	11c Jan	20c Mar		
Martin-McNeely Mines	1	1.62	1.60	432,800	1.07 Jan	2.05 Mar		
Massey-Ferguson Ltd common	1	29c	28c	67,000	25 1/2c Jan	40c Feb		
Preferred	100	14 1/2	13 1/2	170,134	10 1/2 Jan	15 1/2 Mar		
Matashevan Consol	1	17 1/2c	17c	165	10c Jan	15c Feb		
Maxwell Ltd	1	5	5	24,500	17c Jan	22c Jan		
Maybrun Mines	1	22c	20c	60	4 1/2 Feb	5 1/2 Feb		
Mayfair Oil & Gas	500	1.60	1.55	74,616	15c Jan	28c Jan		
McCabe Grain	1	1.60	1.55	2,500	15c Jan	1.78 Mar		
McIntyre Porcupine	1	88 1/2	88 1/2	70	33 1/2 Mar	33 1/2 Mar		
McKenzie Red Lake	1	32c	32c	22,100	87 1/2c Jan	95 Feb		
McMinn Red Lake	1	30c	30c	16,320	27 1/2c Jan	45c Jan		
McWatters Gold Mines	1	2.85	2.85	28,750	8 1/2c Jan	12 1/2c Jan		
Medallion Petroleum	1.25	2.70	2.70	13,491	27c Jan	37c Feb		
Mentor Expl & Dev	1	17c	16c	7,100	2.50 Mar	3.35 Jan		
Mercury Chipman Knitting	500	1.35	1.25	500	16c Feb	25c Jan		
Merrill Island Mining	1	49 1/2	49 1/2	81,875	1.00 Jan	1.90 Mar		
Mersey Paper 5 1/2% pfd	1	10c	10c	15,500	10c Jan	12c Jan		
Meta Uranium Mines	1	75c	72c	43,300	68c Jan	83c Jan		
Midcon Oil & Gas	1	1.60	1.50	6,863	1.35 Jan	1.65 Jan		
Midwest Industries Gas	1	1.60	1.50	500	31c Mar	49c Feb		
Warrants	1	27 1/2c	27c	11,038	26c Mar	35c Jan		
MNI City Petroleum	1	2.05	2.02	23,872	2.00 Mar	2.90 Jan		
Milliken Lake Uranium	1	1	7c	400	2.85 Jan	3.75 Jan		
Milton Brick	1	15 1/2	15 1/2	3,910	13 1/2 Jan	16 1/2 Mar		
Minamar Metals Corp	1	18c	17c	62,343	14 1/2c Jan	27c Feb		
Min Ore Mines	1							
Molson's Brewery class A	Par	Low	High	Low	High	Par	Low	High
Class B								
Preferred	25	24 1/2	25	490	22 1/2 Jan	26 1/2 Jan	28 1/2 Jan	28 1/2 Jan
Monarch Knitting common	40	40 1/2	41	593	40 Jan	41 1/2 Jan	41 1/2 Jan	41 1/2 Jan
Preferred	100	85 1/2	85 1/2	100	6 Mar	6 1/2 Mar	6 1/2 Mar	6 1/2 Mar
Moneta Porcupine	1	90c	88c	17,260	75 Jan	85 1/2 Jan	85 1/2 Jan	85 1/2 Jan
Montreal Locomotive Works	1	18	18 1/2	1,316	80c Jan	1.04 Feb	1.04 Feb	1.04 Feb
Montreal Trust	1	101 1/2	100 1/2	28	46 Feb	50 Mar	50 Mar	50 Mar
Moore Corp common	1	60c	58c	2,365	89 1/2 Jan	103 Feb	103 Feb	103 Feb
Mt Wright Iron	1	47 1/2c	47c	6,900	45c Jan	54c Jan	54c Jan	54c Jan
Mult Minerals	1							
Names Creek Mines	1	28c	28c	83,500	18c Jan	40c Mar	40c Mar	40c Mar
National Drug & Chemical common	1	15 1/2	15 1/2	2,285	14 Feb	15 1/2 Jan	15 1/2 Jan	15 1/2 Jan
National Explorations Ltd	5	16	16	175	14 1/2 Feb	15 1/2 Jan	15 1/2 Jan	15 1/2 Jan
National Grocers common	1	10c	10c	12,350	8c Mar	8c Mar	8c Mar	8c Mar
Preferred	20	20 1/2	20 1/2	210	20 1/2 Mar	20 1/2 Mar	20 1/2 Mar	20 1/2 Mar
National Hosiery Mills class B	1	27 1/2	27 1/2	100	27 1/2 Jan	27 1/2 Jan	27 1/2 Jan	27 1/2 Jan
National Petroleum	1	4.20	4.20	250	4.50 Feb	4.50 Feb	4.50 Feb	4.50 Feb
National Steel Car	25c	17	17	1,692	16 Jan	19 Feb	19 Feb	19 Feb
Neelon Mines	1	12c	11c	20,100	10c Jan	10c Jan	10c Jan	10c Jan
Neon Products	1	15	15	100	15 Jan	15 Jan	15 Jan	15 Jan
Nesbitt Labine Uranium	1	25c	25c	15,150	25c Mar	33c Jan	33c Jan	33c Jan
New Alger Mines	1	10c	10c	50,400	8c Jan	8c Jan	8c Jan	8c Jan
New Bidlamque Gold	1	50c	44 1/2c	221,062	34c Jan	34c Jan	34c Jan	34c Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Quebec Ascot Copper	63c	59c 73c	143,711	49c Jan 76c Mar
Quebec Chibougamau Gold	67c	66c 77c	63,120	49c Jan 73c Mar
Quebec Copper Corp.	34c	32c 43c	183,350	25½c Jan 48c Mar
Quebec Labrador Develop.	7c	7c 7½c	17,300	6c Jan 7½c Jan
Quebec Lithium Corp.	6.40	6.35 6.90	9,597	4.10 Feb 7.20 Mar
Quebec Manitou Mines	22c	20c 22c	4,133	14½c Jan 22c Mar
Quebec Metallurgical	87c	87c 89c	16,538	80c Jan 95c Jan
Quebec Natural Gas	20½	19½ 20½	12,781	19 Feb 22½ Jan
Quebec Petroleum	16½c	16c 19c	18,600	15c Jan 23c Feb
Quebec Mining	14½	14½ 14½	2,451	11½ Jan 15½ Mar
Quinte Milk common	3.30	3.30 3.30	25	3.30 Mar 3.30 Mar
Quinto Petroleum	12c	11c 12c	24,175	8½c Jan 12c Feb
Radiore Uranium Mines	1.29	72c 1.75	1,233,125	44c Jan 1.75 Mar
Rainville Mines Ltd.	51c	50c 60c	13,400	40c Feb 65c Mar
Ranger Oil	2.15	2.05 2.15	6,680	2.00 Mar 2.28 Feb
Rapid Grip Batter	12½	12½ 13	230	10 Jan 13 Mar
Rayrock Mines	58c	50c 65c	49,625	50c Feb 75c Jan
Reef Explorations	—	7c 8½c	11,851	6c Jan 10c Feb
Reeves MacDonald	—	1.10 1.10	300	1.07 Feb 1.55 Jan
Renable Mines	1.14	1.14 1.16	700	1.07 Mar 1.26 Feb
Rexspar Uranium	32c	30c 33c	15,700	30c Mar 50c Feb
Rio Rupununi Mines	—	10½c 10½c	2,433	9½c Feb 16c Feb
Rix Athabasca Uranium	58c	57c 60c	12,208	55c Mar 77c Jan
Robertson Mfg common	19	18 19	975	15 Feb 19 Mar
SI preferred	—	17½ 17½	150	16½ Mar 17½ Mar
Robinson Little common	13½	13½ 13½	75	12 Jan 13 Mar
Roche Mines	18½c	17c 22c	94,500	16c Feb 24c Jan
Rockwin Mines	43c	36c 53c	296,166	35c Jan 46c Jan
Rocky Petroleum Ltd.	11c	10c 11½c	41,839	10c Jan 14c Jan
Soc (A V) Can Ltd.	9½	9½ 10	21,148	9½ Mar 13½ Jan
Preferred	100	96 96 96½	418	96 Feb 100 Feb
Rowan Consol Mines	—	9c 9½c	16,647	9c Feb 14½c Jan
Royal Bank of Canada	10	77½ 77½	3,267	75½ Jan 79½ Mar
Royalite Oil common	10	9.80 10½	2,849	9.80 Mar 11½ Feb
Russell Industries	9	9 10½	2,960	9 Mar 11½ Jan
Ryan Mining	10½c	10½c 11½c	3,500	10½c Mar 11½c Jan
St. Lawrence Corp com	18½	18½ 19½	5,045	16½ Jan 19½ Mar
5% preferred	100	100 100	170	97½ Jan 100 Feb
Salada Shirliff Horsey new com	14½	14½ 16½	46,835	13½ Mar 16½ Mar
New warrants	9.50	9.50 11½	9,505	8.85 Mar 11½ Mar
San Antonio Gold	56c	56c 56c	2,440	56c Jan 68c Jan
Sand River Gold	13½c	13½c 14½c	24,100	13½c Feb 18c Jan
Sapphire Petroleum	1.25	1.00 1.25	28,035	94c Jan 1.35 Jan
Debentures	50	48 50	130	42 Jan 55 Jan
Seacore Petroleum	50c	1.22 1.22	5,663	1.20 Mar 1.30 Mar
Satellite Metal	64c	64c 74c	20,650	55c Jan 80c Feb
Security Freehold	—	5.60 5.85	2,525	5.60 Mar 7.30 Jan
Shawinigan Water & Power com	33½	33½ 33½	6,893	31½ Jan 35 Jan
Class A preferred	50	42 42	50	40 Jan 43 Feb
Class B preferred	50	48 48	155	45½ Jan 48 Jan
Sheep Creek Gold	50c	1.84 1.56 1.84	15,700	95c Jan 1.84 Mar
Sherritt Gordon	4.00	3.95 4.25	48,415	3.95 Mar 4.60 Jan
Sicks Breweries common	34	34 34	255	32½ Jan 36½ Jan
6% preferred	5½	5 5½	935	4.90 Jan 5½ Mar
Alma Mines Quebec	4.20	4.10 4.20	2,041	4.05 Feb 4.35 Jan
Silver Miller Mines	52c	51c 55c	6,540	43c Feb 65c Jan
Silver Standard Mines	25½c	25½c 28c	4,600	18c Jan 30c Mar
Silverwood Dairies class A	11	11 12	765	11 Jan 12 Feb
Simpsons Ltd	36½	36½ 38	4,921	32 Jan 38½ Mar
Siscoe Mines Ltd.	71c	70c 73c	11,245	65c Jan 73c Jan
S K D Manufacturing	—	1.30 1.35	3,203	1.10 Mar 1.65 Jan
Slater common	—	30½ 31	529	26½ Feb 32½ Mar
Slocan Van Rol	17c	16c 21c	48,699	15½c Mar 21c Mar
Somerville Ltd preferred	50	49½ 50	190	49 Jan 51 Feb
Souris Valley Oil	9c	8c 10c	33,500	8c Feb 13c Feb
Southern	74	72 74	390	63½ Feb 74 Mar
Southern Union Oils	34c	33c 44½c	200,333	24c Feb 49c Mar
Spartan Air Services	5½	5 5½	435	5 Mar 7½ Jan
Warrants	—	1.40 1.45	1,425	1.30 Mar 2.50 Jan
Spooner Mines & Oils	17c	16c 18½c	36,100	16c Jan 22c Jan
Stadacona Mines	11c	11c 12c	10,783	11c Feb 26c Jan
Stand Paving & Materials	49½	49½ 52	1,480	47½ Jan 52 Feb
Stanleigh Uranium Corp.	85c	85c 89c	11,330	83c Mar 1.40 Jan
Warrants	39c	35c 40c	4,980	33c Mar 66c Jan
Stanrock Uranium Mines Ltd.	1.51	1.50 1.60	11,460	1.43 Jan 2.07 Jan
Stanwell Oil & Gas	65c	62c 70c	12,003	62c Mar 73c Mar
Starrett Nickel	7c	6½c 7½c	58,467	5c Jan 7½c Jan
Stedman Bros	42	42 43½	460	36½ Jan 42½ Mar
Steel of Canada	74½	74½ 76½	5,855	68½ Jan 79 Mar
Steelco Mining	6½c	6½c 8c	19,500	6c Jan 8½c Jan
Steep Rock Iron	14½	14½ 15	20,592	13½ Jan 15½ Jan
Steinberg class A	27	27 28½	2,880	23½ Jan 28½ Mar
Sterling Trusts	—	5½ 5½	200	42 Jan 45 Jan
Stovel Press preferred	10	16½ 16½	300	16 Feb 21 Mar
Stuart Oil	17c	16½c 19c	21,300	12c Jan 22c Mar
Sturgeon River Gold	17c	16½c 19c	8,300	16c Jan 22c Mar
Sudbury Contact	1	8c 10½c	15,745	2.00 Jan 2.85 Mar
Sullivan Cons Mines	2.44	2.44 2.80	1,429	1.6c Jan 2.7c Mar
Sunburst Exploration	23c	23c 27c	8,029	11½ Feb 14½ Feb
Superior Propane common	13½	13½ 13½	1,035	11½ Jan 14½ Feb
Preferred	25	23 23	1,529	23 Mar 23½ Jan
Warrants	3.70	3.40 3.70	20	3.15 Jan 4.00 Mar
Supertech Petroleum common	3.75	3.75 3.75	20	3.25 Jan 3.75 Mar
Ordinary	16	15½ 16	1,490	15½ Jan 17½ Feb
Preferred	100	98 98	75	95½ Jan 98 Feb
Surf Inlet Cons Gold	50c	4c 4½c	9,000	4½c Mar 6½c Jan
Switson Industries	4.25	4.25 4.25	1,100	3.80 Feb 4.40 Feb
Sylvan Gold	1.09	1.07 1.12	9,900	1.00 Jan 1.18 Feb
Tamblin common	30½	30 32	675	27 Jan 32 Mar
Preferred	50	42½ 42½	120	42½ Mar 44½ Feb
Taurean Mines	1	77c 80c	11,700	69c Jan 83c Jan
Voting trust	65c	65c 67c	3,500	65c Feb 70c Jan
Taylor Pearson common	11½	11 11½	808	9 Jan 12½ Feb
Tech Hughes Gold	2.13	2.12 2.25	11,680	2.01 Jan 2.48 Feb
Temagami Mines	2.70	2.70 3.25	52,715	1.87 Jan 3.50 Mar
Texaco Calgary	1.04	58c 1.09	86,500	36c Jan 1.09 Mar
Texaco Canada Ltd common	73	70 74	1,307	63c Jan 74 Mar
Thompson Lundmark	—	64c 73c	23,900	64c Mar 99c Jan
Tiara Mines	12½c	8½c 14c	272,300	5½c Feb 14c Mar
Tidal Petroleum	1.35	1.30 1.42	17,250	1.23 Mar 1.96 Jan
Tombill Gold Mines	44c	44c 58c	63,900	22½c Jan 58c Mar
Torbrut Silver Mines	1	37c 37c	1,000	27c Jan 39c Mar
Toronto Dominion Bank	57½	56 57½	2,505	51 Jan 57½ Mar
Toronto Elevators	44½	43 44½	1,140	37 Jan 44½ Mar
Toronto Iron Works class A	—	27½ 28	50	26½ Feb 31 Feb
Toronto Star preferred	50	59 59½	315	56 Jan 59½ Mar
Towagmac Exploration	1	9½c 9½c	1,000	9½c Feb 14c Jan
Tra Pincer class A	38	37 39½	2,846	37 Mar 44½ Jan
Class B	38	38 38	25	38 Mar 43½ Jan
5% preferred	40	39 39½	275	38½ Mar 43 Jan
1958 warrants	6.50	6.50 7.00	305	4½ Jan 8½ Jan
1957 warrants	9.5	9.95 10½	630	8 Jan 11½ Jan
Trans Canada Explorations Ltd.	97c	90c 1.07	16,635	89c Feb 1.30 Jan
Trans Canada Pipeline	27½	26 27½	21,814	25 Mar 30½ Jan
Transmountain Pipe Line	11½	10½ 12½	25,451	10½ Mar 14 Jan
Transcontinental Resources	22c	22c 27c	8,000	17c Jan 29c Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Trans Prairie Pipeline	23½	23½ 25	1,500	23 Mar 29 Feb
Triad Oil	5.25	5.20 5.60	13,960	4.75 Jan 6.75 Feb
Trinity Mining Co Ltd.	45c	44c 53c	26,345	30½c Feb 60c Mar
Trinity Chibougamau	23c	20c 26c	10,955	20c Mar 30c Jan
Twin City Gas	5½	5½ 5½	100	4.25 Jan 5.75 Feb
Ultra Starwar Mines	17c	17c 18c	24,600	15½c Mar 24c Jan
Union Acceptance 2nd pfd	12½	12 13	2,380	10½ Jan 13 Mar
Union Gas of Canada	16½	16½ 16½	3,730	15½ Jan 17½ Feb
Class A preferred	50	51½ 52	510	50½ Mar 52 Mar
Union Mining Corp.	1	23c 23½c	2,600	23c Jan 28c Jan
United Asbestos	5.80	5.70 6.10	11,315	5.70 Mar 6.90 Jan
United Canso Oil voting trust	1.70	1.65 1.75	2,936	1.60 Feb 2.03 Jan
United Corps Ltd class A	28	28 28	25	28 Feb 28½ Mar
Class B	23½	23½ 24	450	23½ Feb 25 Jan
United Fuel Inv class A pfd	50	58 58	155	55 Feb 58 Mar
Class B preferred	25	50½ 50½	25	46½ Feb 53 Mar
United Keno Hill	4.10	4.00 4.20	4,130	4.00 Mar 4.65 Jan
United New Fortune	52c	45c 61c	175,037	39c Jan 61c Mar
United Oils	2.22	2.15 2.28	44,455	2.05 Mar 2.58 Jan
United Steel Corp	12½	12 12½	2,408	10½ Jan 12½ Mar
United Telefilm Ltd	2.40	2.00 2.45	642,275	80c Jan 2.45 Mar
Upper Canada Mines	98c	95c 1.05	28,832	88c Jan 1.14 Mar
Vanadium Alloys	—	2.50 2.75	500	2.50 Mar 3.70 Feb
Vandoo Concol Explorations Ltd.	1	8½c 9½c	8,900	7c Jan 10c Feb
Ventures Ltd	33½	33 34	5,630	27½ Jan 34 Mar
Viceroy Mfg common	6½	6½ 6½	400	6½ Jan 7½ Feb
Victory Grey Trust	10	35 35	30	31 Jan 34 Feb
Volamrac Mines	2.24	1.78 2.35	77,325	1.15 Jan 2.35 Mar
Wainwright Prod & Ref	2.15	2.10 2.25	1,450	2.10 Mar 2.50 Feb
Walter Annet Mines	7.50	7.50 7.70	3,130	6.20 Jan 8.45 Feb
Walker (G & W) common	34½	34½ 34½	1,595	33½ Jan 36½ Feb
Waterous Equipment	14½	14½ 15c	7,910	11c Feb 17c Jan
Wayne Petroleum Ltd	—	3.50 3.75	350	3.35 Mar 3.90 Jan
Webb & Knapp Canada Ltd.	1	26c 26c	101,600	21c Jan 34c Mar
Wooden Pyrite Copper	17c	13½c 20c	26,000	10½c Jan 20½c Feb
Werner Lake Nickel	26c	24c 26c	13,476	19c Jan 28c Mar
Westpac Petroleum Ltd.	—	75c 90c	16,095	75c Mar 93c Jan
Westburne Oil	—	1.78 1.85	7,283	1.75 Mar 2.30 Jan
West Canadian Oil & Gas	—	14c 14c	239,611	11c Jan 11c Jan
Westcoast Products	14	14 14½	444	14 Jan 18 Jan
Western Canada Breweries	32½	32½ 32½	215	32½ Jan 33 Mar
Western Copper	9	8½ 9	250	8½ Mar 11 Jan
Warrants	—	3.80 3.85	675	3.20 Feb 4.40 Jan
Western Decalta Petroleum	1.80	1.70 1.88	13,057	1.58 Jan 2.25 Feb
Western Grocers class A	—	36½ 37½	95	36½ Jan 39½ Jan
Western Naco Petrol.	81c	80c 85c	5,142	80c Mar 1.06 Jan
Western Plywood Co class B	—	19 19	320	17 Jan 19 Mar
Western (Geo) class A	41½	39½ 41½	2,370	34½ Jan 41½ Mar
Class B	41	40½ 41½	2,135	34 Jan 41½ Mar
4½% preferred	100	93 93	155	87 Jan 93 Feb
Warrant	21½	19 21½	8,000	14½ Jan 21½ Mar
6% preferred	100	106½ 107	50	106 Feb 107½ Mar
White Hardware preferred	50	34 34	55	29 Jan 33 Feb
White Pass & Yukon	—	7½ 7½	1,000	7½ Feb 8½ Jan
Willroy Mines	1.86	1.85 2.19	48,750	1.85 Mar 2.60 Jan
Warrants	1.40	1.40 1.60	4,600	1.35 Jan 1.85 Jan
Willsey Coghlan	16c	16c 17c	70,100	16c Jan 22c Jan
Winchester Larder	8c	8c 9c	8,000	7c Jan 11½c Feb
Windfall	15c	15c 16c	7,814	14c Jan 19½c Feb
Wood Alexander	—	4.95 5.00	450	4.25 Feb 5.00 Mar
Wood (J) Indus class A	26½	26½ 27	560	25½ Jan 27½ Feb
Preferred	100	79½ 79½	90	79½ Mar 79½ Mar
Woodward class A warrants	—	9.60 10½	430	9.10 Jan 11 Feb
Class A	5	20½ 20½	2,125	18½ Jan 20½ Feb
Wright-Hargreaves	1.50	1.50 1.55	9,480	1.35 Jan 1.65 Feb
Yale Lead & Zinc	32c	30c 37c	86,600	26c Jan 37c Jan
Yankee Canuck Oil	20c	12c 12½c	23,500	8½c Feb 14c Jan
Yellowex Mines	8c	8c 8½c	6,100	7½c Jan 10c Feb
Yellowknife Bear Mines	1.45	1.35 1.56	142,895	97c Jan 1.04 Jan
York Knitting class B	—	30c 30c	100	25c Feb 30c Mar
Young (H G) Mines	78c	77c 80c	31,950	68c Jan 86c Feb
Yukon Mines	7c	7c 7c	7,466	5½c Jan 7½c Feb
Zenmac Metal	30c	29c 31½c	41,300	27c Feb 32c Jan
Zulapa Mining	1	30c 28½c 30c	3,775	20c Jan 35c Feb

Toronto Stock Exchange — Curb Section

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Anglo Canadian Pulp Paper	—	43 44½	160	3

Quotations for Friday, March 20

For footnotes see preceding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 20

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	2.05	2.25		Int'l Resources Fund Inc.—1c	4.27	4.67	
Affiliated Fund Inc.—1.25	7.57	8.19		Investment Co of America—1	10.55	11.53	
American Business Shares—1	4.38	4.68		Investment Trust of Boston—1	11.68	12.77	
American Investors Fund—1	14.62	14.62		Int'l Fund Inc.—1	35.43	36.14	
American Mutual Fund Inc.—1	9.31	10.21		Johnston (The) Mutual Fund—1	23.40		
Amer Research & Development—1	1.69	1.86		Keystone Custodian Funds—			
Associated Fund Trust—1	5.93	6.48		B-1 (Investment Bonds)—1	24.46	25.52	
Atomic Devel Mut Fund Inc.—1	6.11	6.64		B-2 (Medium Grade Bonds)—1	23.22	25.33	
Axe-Houghton Fund "A" Inc.—1	8.87	9.64		B-3 (Low Priced Bonds)—1	16.55	18.06	
Axe-Houghton Fund "B" Inc.—5	4.73	5.17		B-4 (Discount Bonds)—1	10.26	11.20	
Axe-Houghton Stock Fund Inc.—1	13.62	14.80		K-1 (Income Pfd Stocks)—1	9.65	10.54	
Axe-Science & Elect'nics Corp.—1c				K-2 (Speculative Pfd Stks)—1	14.28	15.59	
Axe-Templeton Growth Fund—1	30.81	33.67		S-1 (High-Grade Com Stk)—1	18.73	20.43	
Canada Ltd.—1	12.74	13.85		S-2 (Income Com Stocks)—1	12.88	14.05	
Blue Ridge Mutual Fund Inc.—1	20.72	22.28		S-3 (Speculative Com Stk)—1	15.09	16.46	
Bond Inv Tr of America—1	17.63	19.00		S-4 (Low Priced Com Stks)—1	13.18	14.38	
Boston Fund Inc.—1	26.26	28.39		Keystone Fund of Canada Ltd.—1	13.26	14.34	
Broad Street Investment—1	14.09	15.45		Knickerbocker Fund—1	6.71	7.36	
Brulock Fund Ltd.—1	8.03	8.78		Knickerbocker Growth Fund—1	6.27	6.87	
California Fund Inc.—1	15.12	16.35		Lazard Fund Inc.—1	17.17	17.76	
Canada General Fund—1	18.60	20.12		Lexington Trust Fund—25c	12.67	13.85	
(1954) Ltd.—1	8.93	9.76		Lexington Venture Fund—1	12.64	13.82	
Canadian Fund Inc.—1	9.48	10.25		Life Insurance Investors Inc.—1	18.01	19.69	
Canadian International Growth Fund Ltd.—1	12.44	13.60		Life Insurance Stk Fund Inc.—1	6.87	7.49	
Century Shares Trust—1	21.26	22.99		Loomis Sayles Mutual Fund—1	446.60		
Chase Fund of Boston—1	15.10	15.60		Managed Funds—			
Chemical Fund Inc.—50c	132.12	138.12		Electrical Equipment shares—1c	2.75	3.03	
Christiana Securities Corp.—100	11.10	12.05		General Industries shares—1c	3.90	4.30	
7% preferred—100	9.91	10.77		Metal shares—1c	2.84	3.13	
Commonwealth Fund Inc.—1	9.97	10.84		Paper shares—1c	3.88	4.27	
Commonwealth Income—1	15.34	16.67		Petroleum shares—1c	2.62	2.99	
Commonwealth Investment—1	19.18	20.85		Special Investment shares—1c	3.76	4.14	
Commonwealth Stock Fund—1	16.97	18.44		Transport shares—1c	2.80	3.09	
Composite Bond & Stock Fund Inc.—1	16.60	17.95		Massachusetts Investors Trust shares of beneficial int. 33%—13.66	14.77		
Composite Fund Inc.—1	20	21.12		Mass Investors Growth Stock Fund Inc.—13.46	14.55		
Concord Fund Inc.—1	7.61	8.32		Massachusetts Life Fund—			
Consolidated Investment Trust—1	17.98	18.16		Units of beneficial interest—1	21.81	23.58	
Crown Western Investment Inc.—1	86	90.4		Missile-Jets & Automation Fund Inc.—12.77	13.96		
Dividend Income Fund—1	12.45	13.68		Mutual Income Foundation Fd.—16.49	17.83		
De Vegg Investing Co Inc.—1	10.54	11.58		Mutual Investment Fund Inc.—10.41	11.42		
De Vegg Mutual Fund Inc.—1	8.61	9.44		Mutual Shares Corp.—1	15.06		
Delaware Fund—1	9.42	10.32		Mutual Trust Shares of beneficial interest—1	3.47	3.77	
Delaware Income Fund Inc.—1	20.69	23.35		Nation Wide Securities Co Inc.—1	20.85	22.55	
Diver Growth Stk Fund Inc.—1	3.10	3.40		National Investors Corp.—1	28.55	13.58	
Diversified Investment Fund—1	13.52	14.70		National Security Series—			
Diversified Trustee Shares—2.50	23.57	25.20		Bond Series—1	11.39	12.45	
Dreyfus Fund Inc.—1	24.09	25.79		Dividend Series—1	6.11	6.68	
Eaton & Howard—	7.52	8.22		Preferred Stock Series—1	1.45	1.86	
Balanced Fund—1	21.11	21.32		Income Series—1	8.47	9.26	
Stock Fund—1	7.99	8.28		Stock Series—1	6.52	7.13	
Electronics Investment Corp.—1	11.16	12.13		Growth Stock Series—1	9.19	10.04	
Energy Fund Inc.—10	16.41	17.74		New England Fund—1	8.11	8.86	
Equity Fund Inc.—20c	18.02	19.48		New York Capital Fund of Canada Ltd.—1	22.05	23.84	
Fidelity Capital Fund—1	4.38	4.79		Nucleonics Chemistry & Electronics Shares Inc.—1	13.23	14.46	
Fidelity Fund Inc.—5	6.12	6.68		One William Street Fund—1	13.47	14.56	
Fiduciary Mutual Inv Co Inc.—1	2.78	3.04		Over-the-Counter Securities Fund Inc.—1	4.91	5.37	
Florida Growth Fund Inc.—10c	10.37	11.27		Peoples Securities Corp.—1	15.64	17.14	
Florida Mutual Fund Inc.—1	11.90	13.07		Philadelphia Fund Inc.—1	10.65	11.61	
Founders Mutual Fund—1	6.06	6.68		Pine Street Fund Inc.—1	25.37	25.62	
Franklin Custodian Funds Inc.—1c	18.87	20.68		Pioneer Fund Inc.—2.50	17.63	19.16	
Common stock series—1c	2.58	2.80		Price (T Rowe) Growth Stock Fund Inc.—1	37.84	38.22	
Preferred stock series—1c	14.59	15.95		Puritan Fund Inc.—1	8.01	8.66	
Fundamental Investors Inc.—2	15.92	17.21		Putnam (Geo) Fund—1	14.08	15.30	
Futures Inc.—1	7.38	8.02		Putnam Growth Fund—1	15.89	17.27	
Gas Industries Fund Inc.—1	9.02	9.88		Quarterly Dist Shares Inc.—1	7.59	8.25	
General Capital Corp.—1	10.86	11.89		Scudder Fund of Canada—25c	12.96	14.01	
General Investors Trust—1	8.10	8.88		Scudder Stevens & Clark Fund Inc.—1	40.23		
Group Securities—1	8.46	9.29		Common Stock Fund—1	29.02		
Automobile shares—1c	14.02	15.35		Selected Amer Shares—1.25	10.14	10.97	
Aviation shares—1c	13.78	15.09		Shareholders Trust of Boston—1	11.67	12.75	
Building shares—1c	8.27	9.06		Smith (Edison St) Fund—1	15.89	17.41	
Capital Growth Fund—1c	10.72	11.74		Southwestern Investors Inc.—1	13.78	14.89	
Chemical shares—1c	7.37	8.08		Sovereign Investors—1	14.52	15.90	
Common (The) Stock Fund—1c	8.54	9.36		State Street Investment Corp.—1	38.12	40.12	
Food shares—1c	8.04	8.38		Stein Roe & Farnum Fund—1	36.67		
Fully Administered shares—1c	13.19	14.44		Sterling Investment Fund Inc.—1	12.74	13.48	
General Bond shares—1c	7.00	7.77		Television-Electronics Fund—1	15.49	16.88	
Industrial Machinery shares—1c	11.74	12.86		Texas Fund Inc.—1	9.92	10.84	
Institutional Bond shares—1c	2.31	2.55		United Accumulated Fund—1	12.45	13.53	
Merchandising shares—1c	6.52	7.15		United Continental Fund—1	8.04	8.79	
Mining shares—1c	10.55	11.56		United Income Fund Shares—1	11.19	12.16	
Petroleum shares—1c	10.39	11.38		United Science Fund—1	13.36	14.60	
Railroad Bond shares—1c	7.96	8.73		United Funds Canada Ltd—1	16.97	18.45	
Railroad Equipment shares—1c	12.03	13.17		Value Line Fund Inc.—1	7.26	7.93	
Railroad Stock shares—1c	18.62	19.18		Value Line Income Fund Inc.—1	5.93	6.48	
Tobacco shares—1c	20.29	20.91		Value Line Special Situations Fund Inc.—10c	4.03	4.40	
Utilities—1c	5.18	5.67		Wall Street Investing Corp.—1	8.20	8.96	
Growth Industry Shares Inc.—1	5.15			Washington Mutual Investors Fund Inc.—1	10.66	11.65	
Guardian Mutual Fund Inc.—1	2.56			Wellington Equity Fund—1	11.90	12.93	
Hamilton Funds Inc.—	8.63			Wellington Fund—1	14.18	15.46	
Series H-C7—10c	9.72			Whitehall Fund ac—1	13.04	14.10	
Series H-DA—10c	9.32			Wisconsin Fund Inc.—1	6.09	6.58	
Haydock Fund Inc.—1	12.40	13.56					
Income Foundation Fund Inc 10c	11.19	12.24					
Income Fund of Boston Inc—1	11.61	12.70					
Incorporated Income Fund—1	7.00	7.66					
Incorporated Investors—1	13.68	14.97					
Institutional Shares Ltd—							
Institutional Bank Fund—1c							
Inst Foundation Fund—1c							
Institutional Growth Fund—1c							
Institutional Income Fund—1c							
Institutional Insur Fund—1c							

Recent Security Issues

Recent Security Issues					
Bonds—	Bid	Ask	Bonds—	Bid	Ask
Barium Steel 5½%.....1969	87	88½	KLM Royal Dutch Airlines—4½%.....1979	115½	117
British Petroleum 6%.....1980-76	58	59½	Lowenstein (M) & Sons—4½%.....1981	84½	85½
Burlington Industries 4½%.....1975	98½	100½	Mueller Brass 3½%.....1975	97	100
C I T Financial 4½%.....1979	101	101½	National Can 5%.....1976	110	113
Canadian Pacific Ry 4%.....1969	103	104¾	Northspan Uran 5½% ww.....1963	88	90
Carrier Corp 4½%.....1982	105½	107½	Pacific Petroleum 5%.....1977	112	114
Cent Illinois Pub Serv 4½%.....1989	105½		Pacific Tel & Tel 4½%.....1990	103½	104½
Chance Vought 5½%.....1977	109	111	Public Serv Co of Ind 4½%.....1989	102¾	103
Colorado Inter Gas 4.70%.....1979	100¾	100½	Sheraton Co of Am 5% ww.....1967	120	124
Commonwealth Edison 4½%.....2009	102¾	102¾	Southern Bell Tel 4½%.....1993	103¾	104½
Commonwealth Oil Ref 6%.....1972	146	150	Southern Natural Gas 4½%.....1979	104½	105½
Duquesne Light Co 4½%.....1989	98¼	98½	Sperry Rand 5½% ww.....1982	127	129
El Paso Natural Gas 5½%.....1977	120	121	Textron Amer 5%.....1971	104¼	105¼
Ferro Corp 3½%.....1973	101	103	Underwood Corp 5½%.....1971	123	126
Fruehauf Trailer 4%.....1976	107½	108½	U S Industries 4½%.....1970	106	
General Port Cement 5%.....1977	134	138	Westcoast Trans 5½%.....1988	94	98½
Gen'l Tire & Rubber 6% ww.....1982	190	195	White Stores 4½%.....1979	111	
Illinois Bell Telephone 4½%.....1994	99	99½			
Indiana Michigan Elec 4½%.....1988	105½				

Insurance Companies

Insurance Companies			
	Par	Bid	Ask
Aetna Casualty & Surety	10	193	202
Aetna Insurance Co	10	78 1/4	81 1/4
Aetna Life	10	246	258
Agricultural Insurance Co	10	35 1/4	38 1/4
American Equitable Assur	5	41 1/2	44 1/2
American Fidelity & Casualty	5	16	17 1/4
\$1.25 conv preferred	5	18 1/2	20 1/2
Amer Heritage Life Ins			
(Jacksonville Fla)	1	10 1/2	11 1/2
American Home Assurance Co	5	34 1/2	38 1/4
Amer Ins Co (Newark N J)	2 1/2	28	30 1/4
American Investors Corp	1	4	4 1/2
Amer Mercury (Wash D C)	1	3 1/4	3 3/4
Amer Nat Ins (Galveston)	1	10 1/2	11 1/4
American Re-insurance	5	36 1/2	39 1/4
American Surety Co	6.25	21 1/4	23 1/4
Bankers & Shippers	10	62 1/2	67
Bankers Natl Life Ins (N J)	10	27 1/4	30 1/4
Beneficial Standard Life	1	13 1/2	14 1/2
Boston Insurance Co	5	35 1/4	38
Commonwealth Life Ins			
Co (Ky)	2	24 1/4	25 1/4
Connecticut General Life	10	345	361
Continental Assurance Co	5	170	178
Continental Casualty Co	5	116 1/2	121 1/2
Crum & Forster Inc	10	76 1/2	80 1/4
Eagle Fire Ins Co (N J)	1.25	3 1/2	4
Employers Group Assoc	75	79 1/2	84 1/4
Employers Reinsurance Corp	5	48	51 1/2
Federal	4	60 1/4	64
Fidelity & Deposit of Md	10	104	110
Fireman's Fund (S F)	2.50	57 1/2	60 1/4
Franklin Life Insurance	4	76 1/4	79 1/4
General Reinsurance Corp	10	80	84 1/4
Glens Falls	5	38	40 1/4
Globe & Republic	5	22 1/2	24 1/4
Government Employees Ins			
(D C)	4	128	136
Government Employees Life			
Ins (D C)	1.50	125	134
Great American	5	46 1/2	49 1/4
Guar Life (Jacksonville Fla)	2 1/2	24 1/4	26
Hanover Insurance Co	10	43 1/4	46 1/4
Hartford Fire Insurance Co	10	198	206
Home	5	55 1/2	58 1/2
Home Owners Life Ins Co		7 1/2	8 1/2
(Fla)	1		
Jefferson Standard Life Ins	10	94 1/2	98 1/2
Jersey Insurance Co of N Y	10	38 1/4	41 1/4
Lawyers Mtge & Title Co	65c		
Lawyers Title Ins Corp (Va)	5	3 1/2	3 3/4
Liberty Natl Life Ins (Birm)	2	20	21 1/2
Life & Casualty Ins Co		57 1/2	61
of Tenn	3	21 1/2	22 1/4
Life Companies Inc	1	52 1/2	56
Life Insurance Co of Va	10	214	224
Lincoln National Life	10		
Loyal Amer Life Ins Co Inc	1	4 1/4	5 1/4
Maryland Casualty	1	39 1/2	42 1/2
Massachusetts Bonding	5	34	36 1/2
Mass Indemnity & Life Ins	5	52	57 1/2
Merchants Fire Assurance	5	74 1/2	78 1/2
Merchants & Manufacturers	4	15 1/4	16 1/4
Monument Life (Balt)	10	68 1/2	73 1/4
National Fire	10	119	127
Natl Life & Accident Ins	10	115	119
National Union Fire	5	43	45 1/2
Nationwide Corp class A	5	19	20 1/2
New Amsterdian Casualty	2	50 1/2	53 1/4
New Hampshire Fire	10	45	48 1/4
New York Fire	5	34 1/2	37 1/4
North River	2.50	42 1/2	45 1/2
Northeastern	3.33 1/3	16	17 1/2
Northern Ins Co of N Y	12 1/2	51 1/4	55
Northwestern National Life			
Insurance (Minn)	10	95	103
Pacific Indemnity Co	10	62 1/2	66 1/2
Pacific Insurance Co of N Y	10	62 1/2	67
Peerless Insurance Co	5	26 1/2	28 1/2
Philadelphia Life Ins Co	5	64 1/2	68 1/2
Phoenix	10	82	85 1/2
Providence-Washington	10	21 1/2	23 1/4
Pyramid Life Ins Co (N C)	1	5	5 1/2
Quaker City Life Ins (Pa)	5	54 1/2	57 1/2
Reinsurance Corp (N Y)	2	19	21
Republic Insurance (Texas)	10	69	74 1/4
Republic Natl Life Insurance	2	72 1/2	76 1/4
St Paul Fire & Marine	10	59 1/4	62 1/4
Seaboard Surety Co	6.25	94	
Security (New Haven)	10	36 1/4	39 1/4
Springfield Fire & Marine	2	33	35 1/2
\$6.50 preferred	10	106	112
Standard Accident	10	62 1/2	65 1/4
Title Guar & Trust (N Y)	8	26 1/2	28 1/2
Travelers	5	92 1/4	96 1/2
U S Fidelity & Guaranty Co	10	80	92 1/4
U S Fire	3	31 1/4	33 1/4
U S Life Insurance Co in the			
City of N Y	2	45	48
Westchester Fire	2	32	34 1/4

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.6% above those of the corresponding week last year. Our preliminary totals stand at \$26,451,590,668 against \$25,783,764,434 for the same week in 1958. At this center there is a loss for the week ending Friday, of 1.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended March 21—	1959	1958	%
New York	\$14,096,285,374	\$14,277,573,138	- 1.3
Chicago	1,306,133,570	1,148,815,881	+13.7
Philadelphia	1,230,000,000	1,039,000,000	+18.4
Boston	807,309,940	736,973,606	+ 9.5
Kansas City	534,007,834	434,804,582	+22.8
St. Louis	427,800,000	371,200,000	+15.2
San Francisco	836,299,000	747,726,682	+11.9
Pittsburgh	507,551,648	438,306,623	+15.8
Cleveland	615,983,989	547,804,946	+12.4
Baltimore	412,337,885	367,770,730	+12.1
Ten cities, five days	\$20,773,709,240	\$20,109,976,188	+ 3.3
Other cities, five days	4,689,901,190	4,728,156,870	- 0.8
Total all cities, five days	\$25,463,610,430	\$24,838,133,058	+ 2.5
All cities, one day	987,980,236	945,631,376	+ 4.5
Total all cities for week	\$26,451,590,668	\$25,783,764,434	+ 2.6

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended March 14. For that week there was an increase of 1.3%, the aggregate clearings for the whole country having amounted to \$23,630,461,934 against \$23,320,852,766 in the same week in 1958. Outside of this city there was a gain of 7.9%, the bank clearings at this center showing a decrease of 4.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a falling off of 4.0%, but in the Boston Reserve District the totals record a gain of 1.7% and in the Philadelphia Reserve District of 8.2%. In the Cleveland Reserve District the totals are larger by 6.8%, in the Richmond Reserve District by 7.2% and in the Atlanta Reserve District by 4.0%. The Chicago Reserve District has to its credit a gain of 9.9%, in the St. Louis Reserve District of 10.6% and in the Minneapolis Reserve District of 12.7%. In the Kansas City Reserve District the totals show an increase of 13.7%, in the Dallas Reserve District of 15.6% and in the San Francisco Reserve District of 7.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended March 14—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston — 12 cities	801,649,615	788,256,015	+ 1.7	805,737,350	808,333,250
2nd New York — 9 "	12,641,258,753	13,166,590,785	- 4.0	12,079,826,231	12,096,037,204
3rd Philadelphia — 11 "	1,129,601,507	1,043,621,071	+ 8.2	1,273,136,198	1,357,919,128
4th Cleveland — 7 "	1,374,202,695	1,287,131,037	+ 6.8	1,443,929,691	1,437,575,032
5th Richmond — 6 "	788,819,423	735,499,202	+ 7.2	739,035,902	721,904,375
6th Atlanta — 10 "	1,305,291,682	1,255,052,805	+ 4.0	1,249,868,093	1,201,970,692
7th Chicago — 17 "	1,645,836,560	1,497,928,864	+ 9.9	1,536,171,589	1,537,615,521
8th St. Louis — 4 "	718,362,585	649,722,385	+10.6	690,609,901	744,608,968
9th Minneapolis — 7 "	657,988,480	584,035,383	+12.7	568,183,402	569,424,770
10th Kansas City — 9 "	707,424,017	622,100,451	+13.7	636,186,328	625,536,782
11th Dallas — 6 "	579,139,793	501,176,461	+15.6	540,903,060	524,216,600
12th San Francisco — 10 "	1,280,886,824	1,189,738,307	+ 7.7	1,251,577,818	1,219,367,124
Total — 108 cities	23,630,461,934	23,320,852,766	+ 1.3	22,815,165,563	22,844,509,446
Outside New York City	11,421,786,314	10,586,863,955	+ 7.9	11,219,195,259	11,240,019,496

We now add our detailed statement showing the figures for each city for the week ended March 14 for four years:

Clearings at—	1959	Week Ended March 14	1957	1956
	\$	\$ Inc. or Dec. %	\$	\$
First Federal Reserve District—Boston—				
Maine—Bangor	3,747,898	2,592,887 +44.5	2,817,091	2,915,842
Portland	6,497,474	7,594,904 +17.9	7,594,088	7,482,620
Massachusetts—Boston	656,715,672	645,769,791 +1.7	657,731,585	667,385,054
Fall River	3,296,281	3,234,593 +1.9	3,705,278	3,787,465
Lowell	1,960,572	1,451,113 +35.1	1,770,061	2,141,652
New Bedford	3,627,630	3,812,086 -4.8	3,838,126	3,618,575
Springfield	15,230,310	13,341,722 +14.2	15,496,728	16,603,884
Worcester	12,182,800	12,368,233 -1.5	12,992,652	11,575,850
Connecticut—Hartford	35,459,633	38,710,581 -8.4	40,513,101	36,445,076
New Haven	24,405,630	20,085,069 +21.5	24,243,227	23,642,049
Rhode Island—Providence	35,710,900	37,050,900 -3.6	32,106,300	30,057,800
New Hampshire—Manchester	2,814,807	2,784,136 +1.1	2,929,113	2,677,383
Total (12 cities)	801,649,615	788,256,015 +1.7	805,737,350	808,333,250
Second Federal Reserve District—New York—				
New York—Albany	68,734,601	75,949,028 -9.5	77,646,215	81,787,197
Buffalo	129,711,374	128,813,214 +0.7	153,795,335	140,316,602
Elmira	2,378,258	2,444,342 -2.7	2,590,286	3,023,961
Jamestown	3,465,035	2,891,309 +19.8	3,087,066	3,369,740
New York	12,208,675,620	12,733,988,811 -4.1	11,595,970,304	11,604,489,950
Rochester	42,358,608	38,145,437 +11.0	40,233,053	48,256,518
Syracuse	25,708,609	24,824,559 +3.6	22,479,714	22,131,432
Connecticut—Stamford	(a)	(a)	27,186,425	28,953,054
New Jersey—Newark	73,913,868	77,066,455 -4.1	74,138,524	74,295,658
Northern New Jersey	86,312,780	82,467,630 +4.7	82,699,309	89,413,092
Total (9 cities)	12,641,258,753	13,166,590,785 -4.0	12,079,826,231	12,096,037,204

Third Federal Reserve District—Philadelphia—

	1959	Week Ended March 14		1957	1956
	\$	1958	Inc. or Dec. %	\$	\$
Pennsylvania—Allentown	1,970,424	1,944,691	+ 1.3	2,010,455	1,888,963
Bethlehem	1,432,501	1,950,763	-26.6	1,833,044	1,689,178
Chester	2,132,634	2,595,385	-17.8	2,067,670	2,099,129
Lancaster	4,591,056	4,031,332	+13.9	4,396,423	4,549,631
Philadelphia	1,060,000,000	977,000,000	+ 8.5	1,205,000,000	1,288,000,000
Reading	4,305,061	3,735,523	+15.2	3,910,886	4,693,047
Scranton	9,928,844	7,287,984	+36.2	7,528,387	6,965,443
Wilkes-Barre	4,000,000	3,616,599	+10.6	3,777,541	3,961,347
York	7,084,779	6,746,094	+ 5.0	7,385,857	8,914,622
Delaware—Wilmington	22,400,531	17,981,498	+24.6	18,650,283	18,605,879
New Jersey—Trenton	11,755,677	16,731,202	-29.7	16,575,682	16,551,872
Total (11 cities)	1,129,601,507	1,043,621,071	+ 8.2	1,273,136,198	1,357,919,128

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	13,469,742	11,619,225	+ 15.9	12,536,937	13,743,434
Cincinnati	280,516,899	266,854,549	+ 5.1	283,367,341	281,072,048
Cleveland	537,035,284	502,285,775	+ 6.9	579,913,294	573,505,716
Columbus	62,363,700	57,441,300	+ 8.6	55,261,800	53,388,600
Mansfield	11,541,372	9,794,015	+ 17.8	12,615,645	8,615,670
Youngstown	14,280,848	12,758,683	+ 11.9	15,999,969	14,177,202
Pennsylvania—Pittsburgh	454,994,850	426,377,490	+ 6.7	484,235,005	493,072,362
Total (7 cities)	1,374,202,695	1,287,131,037	+ 6.8	1,443,929,691	1,437,575,032

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	4,949,003	4,710,663	+ 5.1	4,537,805	4,110,273
Virginia—Norfolk	21,743,000	22,341,330	- 2.7	23,129,321	23,643,246
Richmond	229,604,545	181,718,996	+21.0	183,727,051	183,194,084
South Carolina—Charleston	9,933,159	8,753,079	+13.5	9,079,246	8,979,809
Maryland—Baltimore	373,291,876	370,198,671	+ 0.8	371,076,424	359,900,667
District of Columbia—Washington	149,297,840	147,776,463	+ 1.0	147,486,055	142,076,293
Total (6 cities)	788,813,423	735,499,202	+ 7.2	739,035,902	721,904,375

Sixth Federal Reserve District—Atlanta—

SIX CITIES REVENUE DISTRICT—Atlanta					
Tennessee—Knoxville	30,483,544	26,963,678	+ 13.1	27,751,367	29,160,800
Nashville	130,486,016	123,813,277	+ 5.4	124,010,538	122,322,993
Georgia—Atlanta	390,100,000	396,000,000	— 1.5	378,500,000	383,700,000
Augusta	7,866,078	6,849,878	+ 14.8	7,017,957	8,094,059
Macon	7,404,924	6,811,046	+ 8.7	7,648,113	7,462,734
Florida—Jacksonville	290,031,329	245,896,575	+ 18.0	264,547,287	234,891,521
Alabama—Birmingham	232,002,986	236,546,259	— 1.9	222,745,710	213,905,987
Mobile	16,666,039	14,603,224	+ 14.1	16,184,605	13,787,590
Mississippi—Vicksburg	720,259	927,731	— 22.4	600,868	685,043
Louisiana—New Orleans	199,530,497	196,641,137	+ 1.5	200,861,648	187,999,965
Total (10 cities)	1,305,291,682	1,255,052,805	+ 4.0	1,249,868,093	1,201,970,692

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	2,996,494	3,350,456	−10.6	4,231,409	2,748,059
Grand Rapids	17,705,491	19,277,076	−8.2	20,388,908	20,233,928
Lansing	11,351,156	11,804,985	−7.8	11,680,675	10,876,455
Indiana—Fort Wayne	12,873,192	11,819,505	+ 8.9	11,403,183	11,571,719
Indianapolis	86,474,000	82,655,000	+ 4.6	84,806,000	82,710,000
South Bend	10,983,907	9,718,040	+13.0	9,249,499	9,942,877
Terre Haute	4,892,343	4,061,839	+20.4	4,144,905	4,592,186
Wisconsin—Milwaukee	139,883,720	129,384,132	+ 8.1	132,233,533	125,808,494
Iowa—Cedar Rapids	8,134,791	7,106,210	+14.5	7,022,780	6,752,200
Des Moines	61,091,491	48,880,259	+25.0	45,073,180	44,743,091
Sioux City	21,217,320	17,245,788	+23.0	13,875,534	14,633,380
Illinois—Bloomington	1,570,751	1,653,586	− 5.0	1,472,044	2,357,004
Chicago	1,223,688,042	1,111,598,290	+10.1	1,146,881,739	1,160,600,759
Decatur	7,083,255	7,656,510	− 7.5	8,306,601	6,778,474
Peoria	17,901,330	15,265,963	+17.3	17,491,534	16,212,565
Rockford	11,544,306	10,498,580	+10.0	11,604,255	10,887,276
Springfield	6,444,971	5,952,645	+ 8.3	6,305,810	6,167,052
Total (17 cities)	1,645,836,560	1,497,928,864	+ 9.9	1,536,171,589	1,537,615,521

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	365,700,000	340,600,000	+ 5.7	362,300,000	402,900,000
Kentucky—Louisville	204,809,804	179,409,243	+14.2	188,429,222	201,732,608
Tennessee—Memphis	144,834,318	126,893,849	+14.1	136,772,050	137,465,408
Illinois—Quincy	3,018,463	2,819,293	+ 7.1	3,109,629	2,510,952
Total (4 cities)	718,362,585	649,722,385	+10.6	690,609,901	744,608,968

Ninth Federal Reserve District—St. Louis—

Minnesota—Duluth	7,649,985	8,258,253	— 7.4	9,733,514	9,237,598
Minneapolis	449,219,448	388,452,965	+ 15.6	380,846,965	382,046,743
St. Paul	163,731,412	151,690,774	+ 7.9	143,458,197	142,465,711
North Dakota—Fargo	12,599,543	11,372,332	+ 10.8	11,966,847	11,652,307
South Dakota—Aberdeen	4,249,009	4,830,090	— 12.0	4,944,856	4,457,601
Montana—Billings	6,844,256	6,163,220	+ 11.0	5,956,279	6,106,754
Helena	13,694,827	13,267,749	+ 3.2	11,276,744	13,417,955
Total (7 cities)	657,988,480	584,035,383	+ 12.7	568,183,402	569,424,770

Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	1,243,429	873,872	+42.3	887,656	1,015,870
Hastings	936,394	694,538	+34.8	820,840	841,811
Lincoln	12,530,534	10,652,434	+17.6	11,564,309	11,119,459
Omaha	167,201,795	146,646,571	+14.0	152,904,958	151,677,110
Kansas—Topeka	8,551,191	7,233,530	+18.2	11,708,471	10,165,750
Wichita	33,516,501	29,952,138	+11.9	35,472,062	27,554,660
Missouri—Kansas City	460,122,035	406,069,527	+13.3	403,429,345	402,680,870
St. Joseph	15,364,667	13,855,082	+10.9	13,013,325	12,399,140
Colorado—Colorado Springs	7,957,471	6,122,759	+30.0	6,385,362	8,083,170
Total (9 cities)	707,424,017	622,100,451	+13.7	636,186,328	625,536,780

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 13, 1959 TO MARCH 19, 1959, INCLUSIVE

Country and Monetary Unit	Friday Mar. 13	Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19
Argentina, peso—					
Free	0.147328	0.147219	0.147770	0.148095	0.148724
Australia, pound	2.240504	2.241274	2.241115	2.241566	2.241699
Austria, schilling	0.034890*	0.034890*	0.034890*	0.034890*	0.034890*
Belgium, franc	0.0199930	0.0199930	0.0199940	0.0199940	0.0199980
Canada, dollar	1.030375	1.031171	1.031718	1.031093	1.031562
Ceylon, rupee	2.10710	2.10760	2.10773	2.10773	2.10748
Finland, markka	0.00311405*	0.00311405*	0.00311405*	0.00311405*	0.00311405*
France (Metropolitan), franc	0.0203850	0.0203850	0.0203850	0.0203855	0.0203850
Germany, Deutsche mark	2.36885	2.36965	2.368130	2.369145	2.369140
India, rupee	2.10671	2.10711	2.10807	2.10825	2.10812
Ireland, pound	2.811833	2.812600	2.812600	2.813166	2.813333
Italy, lira	0.0160992	0.0161000	0.0161000	0.0160926	0.0161014
Japan, yen	0.0077912*	0.0077912*	0.0077912*	0.0077912*	0.0077912*
Malaysia, Malayan dollar	3.28985	3.28985	3.28946	3.28946	3.29213
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder	2.64785	2.64870	2.64885	2.64885	2.64900
New Zealand, pound	2.783993	2.784950	2.784752	2.785313	2.785478
Norway, krone	1.40231	1.40231	1.40300	1.40300	1.40300
Philippine Islands, peso	4.96950*	4.96950*	4.96950*	4.96950*	4.96950*
Portugal, escudo	0.0349760*	0.0349760*	0.0349760*	0.0349760*	0.0349760*
Spain, peseta	0.0238095*	0.0238095*	0.0238095*	0.0238095*	0.0238095*
Sweden, krona	1.93219	1.93260	1.93260	1.93260	1.93265
Switzerland, franc	2.31100	2.31175	2.31300	2.31293	2.31287
Union of South Africa, pound	2.801326	2.802291	2.802092	2.802656	2.802822
United Kingdom, pound sterling	2.811833	2.812800	2.812600	2.813166	2.813333

* Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 18, 1959	Mar. 11, 1959	Mar. 19, 1958
ASSETS—			
Gold certificate account	18,929,891	3,001	2,130,501
Redemption fund for F.R. notes	923,732	788	66,034
Total gold certificate reserves	19,853,623	2,213	2,064,467
F.R. notes of other Banks	455,952	27,102	35,080
Other cash	428,642	10,754	61,427
Discounts and advances	985,750	479,525	754,910
Industrial loans	332	1	142
Acceptances:			
Bought outright	32,689	1,941	5,736
U. S. Government securities:			
Bought outright—			
Bills	1,418,200	80,700	716,440
Certificates	18,649,726	—	1,296,379
Notes	2,867,565	—	2,867,565
Bonds	2,483,771	—	305,486
Total bought outright	25,419,262	80,700	1,982,140
Held under repurchase agree't	78,000	63,000	78,000
Total U. S. Govt. securities	25,497,262	143,700	2,060,140
Total loans and securities	26,516,033	621,283	2,809,172
Due from foreign banks	15	—	—
Uncollected cash items	6,675,446	1,817,334	162,700
Bank premises	94,796	117	9,358
Other assets	138,214	4,038	22,679
Total assets	54,162,721	2,402,703	797,577
LIABILITIES—			
Federal Reserve notes	27,022,250	21,081	471,765
Deposits:			
Member bank reserves	18,969,826	876,886	1,914
U. S. Treasurer—general acct.	422,843	32,778	322,689
Foreign	268,839	35,589	25,878
Other	344,653	2,238	68,858
Total deposits	20,006,161	876,313	280,795
Deferred availability cash items	5,682,916	1,536,732	6,179
Other liab. and accrued divs.	26,847	261	10,458
Total liabilities	52,738,174	2,391,703	756,839
CAPITAL ACCOUNTS—			
Capital paid in	374,108	175	24,423
Surplus	868,410	—	331,669
Other capital accounts	182,029	10,825	15,354
Total liab. & capital accts.	54,162,721	2,402,703	797,577
Ratio of gold certificate reserves to deposit and F.R. note liabilities combined	42.2%	8%	5.2%
Contingent liability on acceptances purchased for foreign correspondents	60,305	1,400	66,967
Industrial loan commitments	360	—	669

†Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 11: Increases of \$336 million in loans adjusted and \$1,459 million in demand deposits adjusted, and a decrease of \$830 million in U. S. Government deposits.

Commercial and industrial loans increased in all districts and a total of \$373 million at all reporting member banks; the principal increases were \$134 million in New York City, \$61 million in the San Francisco District, \$37 million in the Cleveland District, \$31 million in the Boston District, and \$25 million in Chicago. This week's increases included loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing and carrying U. S. Government and other securities decreased \$57 million. Real estate loans increased \$32 million.

Holdings of Treasury bills increased \$98 million. Holdings of Treasury certificates of indebtedness and Treas-

ury notes decreased \$37 million each, and U. S. Government bonds decreased \$43 million. Holdings of "other" securities increased \$141 million.

Demand deposits adjusted increased \$669 million in New York City, \$225 million in the San Francisco District, \$209 million in the Chicago District, \$114 million in the Cleveland District, \$76 million in the St. Louis District, and by smaller amounts in most of the other districts. Time deposits increased \$52 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$67 million and borrowings from others decreased \$90 million. Loans to banks increased \$6 million.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 11, 1959	Mar. 4, 1959	Mar. 12, 1958
ASSETS—			
Loans and investments adjusted†	94,246	+ 458*	+ 4,840
Loans adjusted†	54,245	+ 336*	+ 1,469
Commercial and industrial loans	30,097	+ 373	+ 250
Agricultural loans	574	3	129
Loans to brokers and dealers for purchasing or carrying securities	1,847	57	708
Other loans for purchasing or carrying securities	1,330	1	145
Real estate loans	9,775	32	1,050
Other loans	11,856	7*	694
U. S. Government securities—total	30,608	19	2,583
Treasury bills	2,333	98	264
Treasury certificates of indebtedness	3,539	37	2,403
Treasury notes	6,845	37	1,932
U. S. bonds	17,891	43	2,016
Other securities	9,395	141	788
Loans to banks	1,675	6*	123
Reserves with Federal Reserve Banks	12,556	64	901
Cash in vault	998	92	2
Balances with domestic banks	2,441	14	69
LIABILITIES—			
Demand deposits adjusted	57,665	+ 1,459	+ 1,634
Time deposits except U. S. Government	28,365	+ 52	+ 2,101
U. S. Government deposits	1,528	830	590
Interbank demand deposits:			
Domestic banks	10,685	26	53
Foreign banks	1,585	40	80
Borrowings:			
From Federal Reserve Banks	337	67	182
From others	1,196	90	202

*March 4 figures revised (Richmond District). †Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
United Gas Corp., 4% s. f. deb., due 1972	Mar 25	•
1st mtg. and coll. trust bonds	Mar 25	•
2 3/4% series due 1967	Mar 25	•
3 3/4% series due 1971	Mar 25	•
3 1/2% series due 1972	Mar 25	•
U. S. Industries, Inc.		
5 1/2% conv. subord. deb., due Dec. 1, 1971	Apr 30	1177
PARTIAL REDEMPTIONS		
Consumer Finance Corp. of America—		
6% 15-year conv. subord. deb., due Apr. 1, 1969	Apr 1	1236
Eastern Industries, Inc., 70c cum. conv. pfd. stk.	Mar 25	1129
General American Transportation Corp.—		
4 1/4% equip. trust cfs. due Apr. 1, 1978 (series 57)	Apr 1	918
Greeley Gas Co., 6 1/2% s. f. deb., due Oct. 1, 1972	Apr 1	1238
Gunnar Mines Ltd., 5% s. f. deb., due Oct. 1, 1960	Apr 6	1238
Loblaws Leased Properties, Ltd.—		
1st 5 1/2% series D bonds due Apr. 1, 1983	Apr 1	1131
Potash Syndicate of Germany—		
25-year sink. fd. loan bonds series A, B and C due Jan. 1, 1973 (as extended)	May 1	•

Company and Issue—	Date	Page
St. Joseph Light & Power Co.—		
1st mortgage 2 1/2% bonds, due 1976	Apr 1	1025
Texas Illinois Natural Gas Pipeline Co.—		
Cumulative preferred stock, \$5 series	May 1	1285
Trans Mountain Oil Pipe Line Co.—		
4 1/4% 1st mtg. & coll. trust bonds series and C	Apr 1	1176
United Gas Corp.—		
1st mtg. and coll. trust bds. 4 1/2% series due 1977	Apr 1	1177
and 4 1/2% series due 1978	Apr 1	1177
Whitlock Quarries, Inc.—		
6% 1st and refunding mtg. bonds due Apr. 1, 1969	Apr 1	1286

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Algom Uranium Mines Ltd.—		
5% gen. mtg. debentures due 1961	Apr 30	•
American Metal Products Co., \$20 conv. pfd. stock	Mar 31	1234
5 1/2% cumulative convertible preferred stock	Mar 31	597
Avco Manufacturing Corp., \$2.25 cum. conv. pfd. stk.	Mar 27	1018
Belo (A. H.) Corp., preferred stock	Apr 1	914
Garrett Freightlines, Inc.—		
6% s. f. conv. debentures, due Oct. 1, 1967	Mar 31	1021
J. E. Plastics Manufacturing Corp.—		
6% conv. deb. due April 1, 1966	Apr 6	1239
Oliver Corp., 4 1/2% cum. conv. preferred stock	Mar 31	1024
South Coast Corp., 1st 4 1/4% bonds due June 30, 1960	Apr 1	1285
Southern Nevada Power Co., 4.80% conv. pfd. stock	Apr 1	1176
Virginia Telephone & Telegraph Co.—		
5 1/2% cum. conv. preferred stock	Mar 31	1286
Weeden & Co., 5% conv. preferred stock	Apr 1	1177

*Announcement in this issue.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable	Holder's Reg.
Narda Microwave Corp. (N. Y.)—			
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	---	5-15	4-30
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	---	8-17	7-31
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	---	11-16	10-30
Natco Corp. (quar.)	20c	4-1	3-13
Nation-Wide Securities	16c	4-1	3-13
National Biscuit, common (quar.)	50c	4-15	3-6
National Cash Register (quar.)	30c	4-15	3-23
National Company \$3.60 preferred	90c	4-1	3-20
National Electric Welding Machine Co.	15c	5-1	4-17
National Fire Insurance (Hartford) (quar.)	40c	4-1	3-16
National Grocers, Ltd., common (quar.)	115c	4-1	3-13
\$1.50 pref. (quar.)	137 1/2c	4-1	3-13
National Gypsum Co., common (quar.)	50c	4-1	3-6
National Hosiery Mills, Ltd., class A (quar.)	15c	4-1	3-6
Class A (quar.)	15c	7-2	6-5
Class A (quar.)	15c	10-1	9-4
Class A (quar.)	15c	1-4-60	12-4
Class B	18c	4-1	3-6
National Homes Corp.—			
Class A (stock dividend)	3%	6-1	4-30
Class B (stock dividend)	3%	6-1	4-30
National Investors	6c	3-31	3-11
National Lead Co., common	75c	3-27	3-6
6% preferred B (quar.)	\$1.50	5-1	4-7
National Linen Service, common (quar.)	20c	4-3	3-18
4 1/2% preferred (quar.)	\$1.12 1/2	4-3	3-18
5% preferred (quar.)	\$1.25	4-3	3-18
National Oats Co. (quar.)	15c	4-16	4-1
National Presto Industries (quar.)	15c	3-31	3-16
National Propane Corp.—			
5% 2nd preferred A (quar.)	31 1/2c	4-1	3-20
5% 2nd pfd. B (quar.)	31 1/2c	4-1	3-20
National Screw & Mfg. (quar.)	62 1/2c	4-1	3-16
National Securities & Research Corp.—			
National Dividend Series	5c	4-15	3-31
National Bond Series	4c	4-15	3-31
National Balanced Series	13c	4-15	3-31
All from investment income			
National Shares Corp. (from ordinary inc.)	12c	4-15	3-31
National Standard (quar.)	40c	4-1	3-13
National Sugar Refining (quar.)	50c	4-1	3-16
National Tea Co. (stock dividend)	200%	4-10	3-26
(Subject to approval of stockholders on March 23.)			
National Terminals (year-end)	25c	3-31	3-18
National Tile & Mfg. (reduced)	10c	3-31	3-19
National Union Fire Insurance (Pgh.)—			
Quarterly	50c	3-25	3-2
National U. S. Radiator (quar.)	10c	3-31	3-9
Natural Gas Pipeline Co. of America—			
6 1/4% preferred. (quar.)	\$1.43 1/2	4-1	3-16
Nehi Corp. (quar.)	20c	4-1	3-17
Neon Products Canada, Ltd.			
Common (quar.)	115c	4-24	4-3
New Britain Machine (quar.)	40c	3-31	3-20
New Brunswick Telephone (quar.)	15c	4-15	3-25
New England Electric System (quar.)	25c	4-1	3-10
New England Gas & Electric Assn.—			
Common (quar.)	27 1/2c	4-15	3-28
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-28
New England Telephone & Telegraph (quar.)	82	3-31	3-10
New Hampshire Fire Insurance	50c	4-1	3-6
New Haven Gas (increased quar.)	47 1/2c	3-31	3-13
New Haven Water (quar.)	85c	4-1	3-13
New Jersey Natural Gas Co., com. (quar.)	40c	4-15	4-1
6% preferred (s-a)	60c	4-1	3-18
New Jersey Power & Light, 4% pfd. (quar.)	61	4-1	3-6
4.05% preferred (quar.)	\$1.01 1/4	4-1	3-6
New Orleans Public Service (increased quar.)	57 1/2c	4-1	3-9
New York, Chicago & St. Louis R.R. (quar.)	50c	4-1	2-27
New York & Honduras Rosario Mining Co.—			
New common (initial quar.)	35c	3-27	3-20
New York Shipbuilding (increased quar.)	50c	3-27	3-10
New York State Electric & Gas			
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-6
3 3/4% preferred (quar.)	93 1/2c	4-1	3-6
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-6
New York Trust Co. (quar.)	87 1/2c	4-1	3-1
New York Water Service Corp.	5c	3-31	3-1
Newark Telephone (Ohio)—			
6% preferred (quar.)	\$1.50	4-10	3-3
Newberry (J. J.) Co., common (quar.)	50c	4-1	3-3
3 3/4% preferred (quar.)	93 1/2c	5-1	4-1
Newport Electric Corp., 3 3/4% pfd. (quar.)	93 1/2c	4-1	3-3
Niagara Mohawk Power, common (quar.)	45c	3-31	3-6
3.40% preferred (quar.)	85c	3-31	3-6
3.60% preferred (quar.)	90c	3-31	3-6
3.90% preferred (quar.)	97 1/2c	3-31	3-6
4.10% preferred (quar.)	\$1.02 1/2	3-31	3-6
4.85% preferred (quar.)	\$1.21 1/4	3-31	3-6
5.25% preferred (quar.)	\$1.31 1/4	3-31	3-6
Niagara Frontier Transit (quar.)	15c	4-1	3-2
Niagara Wire Weaving Ltd.—			
Voting common (quar.)	115c	4-1	3-1
Class B non-voting common (quar.)	115c	4-1	3-1
Nicholson File Co. (quar.)	20c	4-1	3-1
Nopeo Chemical Co. (stock dividend)			
(Subject to stockholders approval on March 26.)			
Normetal Mining, Ltd. (reduced)	15c	3-31	3-6
Norris-Thermador (quar.)	18 1/2c	3-27	3-6
North American Aviation (quar.)	40c	4-6	3-6
North American Life Insurance (Chicago)—			
(s-a)	10c	8-24	3-6

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
North American Refractories (quar.)	50c	4-15	3-31	Port Huron Sulphite & Paper Co.—	25c	4-1	3-25	St. Regis Paper Co.—	2%	4-1	2-6
North Penn Gas (quar.)	15c	4-1	3-10	Increased quar.	10c	4-1	3-20	Stock dividend on common	\$1.10	4-1	2-6
North Star Oil, Ltd., class A (quar.)	125c	6-15	5-13	Portable Electric Tools (quar.)	25c	3-31	3-13	\$4.40 1st preferred series A (quar.)	26c	4-15	3-31
\$2.50 preferred (1956 series)	162½c	4-2	3-8	Porter (H. K.) Del. (quar.)	30c	4-15	3-13	San Diego Gas & Electric, com. (inc. quar.)	28c	4-15	3-31
\$2.50 preferred (1956 series)	162½c	7-2	6-3	Portland General Electric Co. (quar.)	31¼c	3-31	3-16	5.00% preferred (quar.)	22½c	4-15	3-31
Northern Engineering Works (quar.)	13c	4-24	4-10	Portland Transit Co., 5% pfd. (quar.)	30c	3-31	3-9	4½% preferred (quar.)	22c	4-15	3-31
Northern Illinois Gas Co., com. (increased)	25c	5-1	3-23	Potomac Electric Power, common (quar.)	15c	3-31	3-6	4.40% preferred (quar.)	22c	4-15	3-31
5% preferred (quar.)	112c	5-1	3-23	Power Corp. of Canada, com. (quar.)	15c	4-15	3-20	San Diego Imperial Corp.—	13¼c	3-23	3-10
Northern Indiana Public Service				4½% preferred (quar.)	175c	4-15	3-20	5¼% conv. preferred (quar.)	15c	4-1	3-16
\$4.22 preferred (quar.)	\$1.06	4-14	3-20	6% partic. preferred (quar.)	75c	4-1	3-12	Sandura Company, 60c conv. pfd. (quar.)	37½c	4-1	3-13
4.25% preferred (quar.)	\$1.06½	4-14	3-20	Pratt & Lambert, Inc. (quar.)	30c	4-1	3-18	Sangamo Electric (quar.)	17c	4-15	3-26
4½% preferred (quar.)	\$1.19	4-14	3-20	Prestate Corp., 5% preferred (quar.)	12½c	3-31	3-20	Sawhill Tubular Products (Initial)	2%	7-24	7-3
Northern Insurance (N. Y.)—				Price Bros. & Co., Ltd. (quar.)	150c	5-1	4-3	Schenley Industries (quar.)	37½c	4-15	3-31
Quarterly	37½c	5-19	5-4	Prince Gardner Co. (increased)	30c	6-1	5-15	Stock dividend	5%	6-11	6-20
Northern Natural Gas				Extra	25c	4-10	3-14	Stock dividend	5%	6-10	6-20
5½% preferred (quar.)	\$1.375	4-1	3-20	Procter & Gamble Co., 8% pfd. (quar.)	17½c	4-1	3-19	Schering Corp., 5% preferred (quar.)	37½c	4-15	3-31
5.50% preferred (quar.)	\$1.45	4-1	3-20	Progress Mfg. (quar.)	15c	4-1	3-13	Schwitzer Corp.—	27½c	5-1	4-17
Northern Ohio Telephone (quar.)	40c	4-1	4-13	Prophet Co. (quar.)	14c	4-1	3-13	8½% preferred (quar.)	27½c	8-1	1-17
Northern Pacific Ry. (quar.)	50c	4-30	4-10	Providence Gas (quar.)	15c	3-26	3-8	8½% preferred (quar.)	85c	5-1	4-17
Northern Quebec Power Co., Ltd.				Providence Washington Insurance, com.	\$2.50	4-1	3-16	9% preferred (quar.)	\$1	8-1	4-17
Common (quar.)	140c	4-24	3-31	Provincial Transport Co., common (quar.)	\$25c	3-31	3-10	Scott & Potzer Co. (quar.)	40c	4-1	3-20
Northern Telephone, Ltd.; common	12½c	4-15	3-31	5% preferred (quar.)	\$63c	4-1	3-10	Seavill Manufacturing—			
5½% preferred (quar.)	127½c	4-1	3-20	Public Service Co. of North Carolina				\$3.65 preferred (quar.)	91¼c	6-1	5-14
Northwestern Nat'l Insurance (Milwaukee)—				Common (quar.)	5c	4-1	3-10	Scruggs-Vandervoort-Barney, Inc.—			
Quarterly	60c	3-31	3-23	5.00% preferred (quar.)	35c	4-1	3-10	\$4.50 preferred (quar.)	\$1.12½	4-1	3-19
Northrop Corp. (quar.)	400	3-26	3-10	Public Service Co. of Oklahoma—				Scruggs-Vandervoort-Barney, Inc.—			
Northwest Airlines, Inc.—				4½% preferred (quar.)	\$1	4-1	3-16	Common (quar.)	15c	4-1	3-19
5¼% conv. preferred (Initial)	50c	3-31	3-20	4.24% preferred (quar.)	\$1.06	4-1	3-16	\$4.50 preferred A (quar.)	\$1.12½	4-1	3-19
Northwestern States Portland Cement				4.65% preferred (quar.)	\$1.16¼	4-1	3-16	Seaboard Air Line RR. (quar.)	50c	3-27	3-16
Quarterly	23c	4-1	3-20	Public Service Electric & Gas, com. (quar.)	45c	3-31	3-2	Seaboard Finance, common (quar.)	25c	4-10	3-19
Norwich & Worcester RR. (quar.)	\$2	4-1	3-10	\$1.40 dividend preference (quar.)	35c	3-31	3-2	Stock dividend	2%	5-11	4-9
Nova Scotia Light & Power, Ltd. ordinary	\$15c	4-1	3-4	4.08% preferred (quar.)	\$1.02	3-31	3-2	\$4.75 preferred (quar.)	\$1.18¼	4-10	3-19
Noxema Chemical, common (quar.)	15c	4-1	3-19	4.18% preferred (quar.)	\$1.04¼	3-31	3-2	5% preferred A (quar.)	\$1.25	4-10	3-19
Class B (quar.)	15c	4-1	3-19	4.30% preferred (quar.)	\$1.07½	3-31	3-2	5% preferred B (quar.)	\$1.25	4-10	3-19
Ocean Cement & Supplies, Ltd.	115c	4-1	3-17	5.05% preferred (quar.)	\$1.26¼	3-31	3-2	Sears, Roebuck & Co. (quar.)	25c	4-2	3-23
Office Specialty Mfg. Ltd.	20c	4-1	3-16	Publication Corp.—				Securities Acceptance Corp., common	10c	4-1	3-19
Offshore Flour Mills Ltd. (quar.)	135c	4-1	3-9	Non-voting common (quar.)	50c	3-23	3-10	5% preferred (quar.)	31¼c	4-1	3-10
Extra	125c	4-1	3-9	Voting common (quar.)	50c	3-23	3-10	Security Title Insurance (Los Angeles)—			
Ohio Brass Co. (quar.)	50c	3-24	3-10	7% 1st pfd. (quar.)	\$1.75	4-1	3-19	Quarterly	30c	4-1	3-13
Ohio Edison Co., common (quar.)	66c	4-1	3-16	7% original preferred (quar.)	\$1.75	4-1	3-19	Seiberling Rubber, common	20c	3-25	3-10
3.90% preferred (quar.)	97½c	4-1	3-16	Puerto Rico Telephone (quar.)	40c	3-31	2-20	4½% preferred (quar.)	\$1.13	4-1	3-16
4.40% preferred (quar.)	\$1.10	4-1	3-16	Puget Sound Pulp & Timber (quar.)	20c	4-1	3-6	5% preferred A (quar.)	\$1.25	4-1	3-16
4.44% preferred (quar.)	\$1.11	4-1	3-16	Purex Corp. (increased)	30c	3-31	3-6	Seismograph Service (quar.)	10c	3-27	3-18
Ohio Water Service (quar.)	37½c	3-31	3-6	Stock dividend	100%	3-31	3-6	Selected Risks Insurance—			
Oilgear Company (quar.)	40c	4-10	3-31	Purity Stores, Ltd. (quar.)	10c	4-3	3-19	Stock dividend	11½%	4-8	2-18
Old Colony Insurance (Boston) (quar.)	75c	4-1	3-18	Pyle-National, common (quar.)	30c	4-1	3-16	Servel, Inc., \$4.50 pfd. (quar.)	\$1.12½	4-1	3-16
Old Town Corp., 40c pfd. (accum.)	10c	3-31	3-16	6% preferred (quar.)	\$2	4-1	3-16	Shaler Co. (quar.)	10c	4-1	3-16
Oliver Corp. (quar.)	15c	4-2	3-6	Quaker City Life Insurance (s-a)	75c	4-15	4-1	Shamrock Oil & Gas Corp. (quar.)	40c	4-1	3-17
One-Hour Valet (quar.)	7½c	4-10	3-20	Stock dividend	5%	4-15	4-1	Sharon Steel Corp. (increased)	25c	3-31	3-16
Ontario Loan & Debenture Co. (quar.)	125c	4-1	3-13	Quaker Oats Co., common (quar.)	50c	4-20	3-24	Shawinigan Water & Power Co.			
Ontario Jockey Club, Ltd.—				6% preferred (quar.)	\$1.50	4-20	3-24	4% preferred series A (quar.)	150c	4-2	3-9
4½% conv. pfd. B (quar.)	\$113¼c	4-15	3-31	Quebec Telephone Co., common (s-a)	145c	4-1	3-13	4½% preferred B (quar.)	\$58¼c	4-2	3-9
6% preferred A (quar.)	115c	4-15	3-31	Class A (s-a)	135c	4-1	3-13	Shawmut Association (Boston) (quar.)	25c	4-1	3-19
Openka, Inc. (quar.)	20c	4-1	3-16	Queen Anne Candy Co.—	5c	4-7	3-16	Sheraton Corp. of America (quar.)	15c	5-1	4-9
Orange Rockland Utilities, Inc.				Quemont Mining, Ltd. (reduced)	120c	3-31	3-2	Sherman Products, Inc.—	3c	3-27	3-16
5.75% convertible preferred C (quar.)	\$1.44	4-23	4-17	Quinte Milk Products, Ltd.—				Common (quar.)	145c	5-1	4-10
4½% preferred D (quar.)	\$1	4-1	3-23	Participating class A (quar.)	115c	5-1	4-20	7% preferred (quar.)	\$1.75	4-1	3-10
Oregon Portland Cement, new com. (Initial)	20c	4-1	3-20	R & M Bearings (Canada), Ltd.—				Sulton, Inc., class A (quar.)	25c	4-1	3-16
Owens-Illinois & Glass, ½% pfd. (quar.)	\$1	4-1	3-9	Class A (quar.)	127c	4-1	3-16	Class B (quar.)	25c	4-1	3-16
Oxford Paper Co., common (quar.)	25c	4-15	4-1	Racine Hydraulic & Machinery, Inc.—				Sulton, Inc., class A (quar.)	25c	4-1	3-16
55 preferred (quar.)	25c	4-15	4-1	\$1.20 preferred A (quar.)	30c	3-31	3-20	Class B (quar.)	25c	4-1	3-16
Pacific-Atlantic Canadian Investment, Ltd.	13c	6-1	5-15	Radio Corp. of America, common (quar.)	27½c	4-27	3-16	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Pacific Hawaiian Products (quar.)	7½c	3-30	3-14	\$3.50 1st preferred (quar.)	87½c	7-1	6-8	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Pacific International Express (quar.)	20c	4-1	3-19	Ranco, Inc. (quar.)	30c	4-6	3-20	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	4-15	3-20	Rapid American Corp. (quar.)	12½c	3-27	3-11	Sulton, Inc., class A (quar.)	25c	4-1	3-16
\$4.40 preferred (quar.)	\$1.10	4-15	3-20	Stock dividend	5%	3-27	3-11	Sulton, Inc., class A (quar.)	25c	4-1	3-16
\$4.50 preferred (quar.)	\$1.12½	4-15	3-20	Rapid Grip & Batten, Ltd., 6% pfd. (s-a)	\$1.50	4-1	3-12	Sulton, Inc., class A (quar.)	25c	4-1	3-16
\$4.75 convertible preferred (quar.)	\$1.16¼	4-15	3-20	6% preferred (s-a)	\$1.50	7-1	6-12	Sulton, Inc., class A (quar.)	25c	4-1	3-16
\$4.75 preferred (quar.)	\$1.18¼	4-15	3-20	Raybestos-Manhattan (quar.)	\$1.50	10-1	9-14	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Pacific Telephone & Telegraph Co.				Reading Co.—	85c	4-1	3-10	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Common (quar.)	\$1.75	3-31	3-13	4% 2nd preferred (quar.)	50c	4-9	3-12	Sulton, Inc., class A (quar.)	25c	4-1	3-16
6% preferred (quar.)	\$1.50	4-15	3-31	Rece Corp. (Mass.), common	20c	4-1	3-19	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Pacole Mfg. (quar.)	\$1.50	5-15	5-8	Reed (C. A.) Co., class A (quar.)	\$1.25	5-1	4-15	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Page-Horshey Tubes, Ltd. (quar.)	122½c	4-1	3-16	Class B (quar.)	25c	5-1	4-22	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Pan American Sulphur (increased)	25c	3-31	2-27	Reliance Electric & Engineering (quar.)	115c	5-1	4-15	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Stock dividend	2%	3-31	2-27	Reliance Mfg. Co. (Illinois)—	45c	4-30	4-16	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Panhandle Eastern Pipe Line				3½% convertible preferred (quar.)	87½c	4-1	3-16	Sulton, Inc., class A (quar.)	25c	4-1	3-16
4% preferred (quar.)	\$1	4-1	3-16	Renold Chains, Ltd., \$1.10 class A (quar.)	27c	4-1	3-16	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Pantex Mfg. Corp.—				Extra	10c	4-1	3-16	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Stock div. (7 shs. for each sh. held)	5-15	5-1		\$1.10 class A (quar.)	28c	7-1	6-15	Sulton, Inc., class A (quar.)	25c	4-1	3-16
6% preferred (quar.)	37½c	4-2	3-20	Extra	5c	7-1	6-15	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Parmer Transportation Co. (quar.)	12½c	3-27	3-13	\$1.10 class A (quar.)	27c	10-1	9-15	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Extra	\$1	3-27	3-13	Extra	5c	10-1	9-15	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Peabody Coal Co., common (quar.)	10c	4-1	3-13	\$1.10 class A (quar.)	28c	1-1-60	12-15	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Peninsular Metal Products, com. (quar.)	10c	3-25	3-10	Reynolds Tobacco, class B (stock dividend)	100%	5-6	4-9	Sulton, Inc., class A (quar.)	25c	4-1	3-16
6% preferred (quar.)	17½c	4-1	3-10	Subject to stockholders approval on				Sulton, Inc., class A (quar.)	25c	4-1	3-16
Penn-Texas \$1.60 preferred (accum.)	40c	3-31	3-16	April 3.				Sulton, Inc., class A (quar.)	25c	4-1	3-16
Pennsylvania Glass Sand Corp. (quar.)	45c	4-1	3-9	Republic Aviation (reduced)	25c	3-23	3-10	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Pennsylvania Power & Light Co.—				Republic National Life Insurance (annual)	20c	4-1	3-24	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Common	62½c	4-1	3-11	Republic Pictures Corp.—				Sulton, Inc., class A (quar.)	25c	4-1	3-16
4.50% preferred (quar.)	\$1.12½	4-1	3-11	\$1 convertible preferred (quar.)	25c	4-1	3-20	Sulton, Inc., class A (quar.)	25c	4-1	3-16
4.40% preferred (quar.)	\$1.10	4-1	3-11	Republic Steel Corp. (quar.)	75c	4-23	3-24	Sulton, Inc., class A (quar.)	25c	4-1	3-16
3.35% preferred (quar.)	83¼c	4-1	3-11	Revere Racing Assn., Inc. (quar.)	15c	4-15	3-31	Sulton, Inc., class A (quar.)	25c	4-1	3-16
1.60% preferred (quar.)	\$1.15	4-1	3-11	Revlon, Inc. (quar.)	45c	4-3	3-9	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Penobscot Chemical Fibre				Reynolds Metals, common (quar.)	12½c	4-1	3-10	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Common voting (quar.)	30c	6-1	5-1	4½% preferred A (quar.)	59½c	5-1	4-15	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Stock dividend	2%	6-1	5-1	4½% 2nd preferred (Initial)	87½c	5-1	4-15	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Common non-voting (quar.)	30c	6-1	5-1	Reynolds (R. J.) Tobacco Co.—				Sulton, Inc., class A (quar.)	25c	4-1	3-16
Stock dividend	2%	6-1	5-1	3.00% preferred (quar.)	90c	4-1	3-10	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Penton Publishing Co. (quar.)	25c	4-1	3-16	Richman Bros. (quar.)	50c	4-2	3-10	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Peoples Drug Stores (quar.)	50c	3-27	2-27	Richmond, Fredericksburg & Potomac RR.				Sulton, Inc., class A (quar.)	25c	4-1	3-16
Peoples Gas, Light & Coke (quar.)	5%	1-15	1-20	Company, voting common (quar.)	75c	4-1	3-20	Sulton, Inc., class A (quar.)	25c	4-1	3-16
Peoria & Eastern Ry. (annual)	\$2.50										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Stahl-Meyer, Inc.—				Tinnerman Products (quar.)	50c	5-13	5-5	Virginia Railway—			
\$2 to \$5 prior preferred (accum.)	50c	4-1	3-16	Tip Top Canners, Ltd., class A (S-B)	125c	4-1	3-21	6% preferred (quar.)	15c	5-1	4-16
Standard Dredging, common (special)	15c	4-1	3-20	Tishman Realty & Construction Co.—				6% preferred (quar.)	15c	8-1	7-17
\$1.60 preferred (quar.)	40c	6-1	5-20	Common (quar.)	10c	3-25	3-12	Virginia Telephone & Telegraph—			
Standard Financial Corp.—				5% preferred (quar.)	25c	3-25	3-12	5½% preferred (quar.)	68¾c	3-31	2-27
Common (increased quar.)	11c	3-31	3-20	Tobin Packing (quar.)	20c	4-1	3-12	Wabash RR. Co., 4½% preferred (annual)	\$4.50	4-17	3-31
75c preferred (quar.)	18¾c	3-31	3-20	Toronto Iron Works Ltd., com. (quar.)	125c	4-1	3-16	Wagner Baking Corp., 7% pfd. (accum.)	\$1.75	4-1	3-20
Standard Fruit & Steamship Co.—				Class A (quar.)	125c	4-1	3-16	Waldorf System (quar.)	25c	4-1	3-3
\$3 participating preference (quar.)	75c	4-1	3-20	Toronto & London Investment Co.	19c	3-27	3-6	Walker & Co., class A (quar.)	62¾c	4-1	3-6
Standard Holding Corp., class A (quar.)	15c	4-10	3-26	Toronto Star, Ltd., 6% 1st preferred (quar.)	175c	3-31	3-16	Walker (H.) Gooderham & Worts, Ltd.—			
Class B (quar.)	15c	4-10	3-26	Torrington Company (quar.)	40c	4-1	3-16	Quarterly	135c	4-15	3-13
Standard Oil Co. of Ohio—				Towmotor Corp. (quar.)	35c	4-1	3-18	Wall Street Investing Corp.	16c	3-31	3-2
3¾% preferred (quar.)	93¾c	4-15	3-31	Traders Finance Corp., Ltd., class A (quar.)	160c	4-1	3-9	(10c from capital gains and 6c from ordinary income)			
Standard Paper Manufacturing, com. (quar.)	81	4-1	3-20	Class B (quar.)	160c	4-1	3-9	Wallace & Tiernan (quar.)	37½c	4-1	3-19
6% preferred (quar.)	75c	4-1	3-20	4½% preferred (quar.)	\$11.12½	4-1	3-9	Ward Baking Co., 5½% preferred (quar.)	\$1.37½	4-1	3-16
Standard Paving & Materials, Ltd.—				5% preferred (quar.)	150c	4-1	3-9	Warner & Lambert Pharmaceutical Co.—			
(Increased quar.)	50c	4-1	3-12	Trans Caribbean Airways Inc. (Del.)	7½c	4-15	3-31	\$4.50 preferred (quar.)	\$1.12½	4-1	3-31
Standard Properties, Inc.	12½c	4-1	3-20	Class A (quar.)				Washington Natural Gas (stock dividend)	5%	4-10	3-27
Standard Radio, Ltd. (quar.)	115c	4-10	3-20	Trans Continental Industries—				Waste King Corp., common (stock dividend)	2%	4-15	3-31
Standard-Thomson Corp.—				(Stock dividend) (one share of Highway				6% convertible B preferred (quar.)	15c	4-15	3-31
5½% preferred (quar.)	\$0.1719	4-1	3-19	Trailer Industries for each 10 shs. held)		4-27	4-7	Watson-Standard Co., common (quar.)	15c	4-1	3-23
Standard-Toch Chemical, Inc.	7c	3-27	3-13	Transstates Petroleum, Inc.—				5% preferred (quar.)	\$1.25	4-1	3-23
Stanley Home Products, voting com. (quar.)	50c	4-1	3-16	6% preferred (S-B)	15c	3-31	3-16	Waukesha Motor (quar.)	50c	4-1	3-2
Non-voting common	50c	4-1	3-16	Transue & Williams Steel Forging Corp.—				Webcor, Inc. (quar.)	15c	3-31	3-21
Stanley Works (The) (quar.)	60c	3-26	3-5	Quarterly	25c	3-31	3-5	Weeden & Co., common (stock dividend)	100%	4-15	3-27
Starrett (L. S.) Company (quar.)	75c	3-31	3-17	Tri Continental Corp., common (quar.)	30c	4-1	3-20	4% conv. preferred (quar.)	50c	4-1	3-16
Starrett Corp.—				\$2.70 preferred (quar.)	67½c	4-1	3-20	Weidold Stores, Inc., common (quar.)	20c	4-1	3-20
50c dividend convertible preferred (quar.)	12½c	4-2	3-20	Trico Products Corp.	62½c	4-1	3-18	\$4.25 preferred (quar.)	\$1.06¼	4-1	3-20
State Street Investment—				Trinity Universal Insurance (Dallas) (quar.)	25c	8-25	8-14	6% preferred (quar.)	75c	4-1	3-20
20c from income and 5c from capital gains	25c	4-15	3-31	Quarterly	25c	11-25	11-16	Wellington Fund (quarterly from net investment income payable in cash or stock)	11c	3-31	3-6
Stecker-Traug Lithograph Corp.—				Trumz, Inc.	25c	3-25	3-11	Wesson Oil & Snowdrift (quar.)	35c	4-1	3-13
Common (quar.)	35c	3-31	3-13	Trust Co. of New Jersey (quar.)	10c	4-15	3-26	West Kootenay Power & Light, Ltd.—	\$1.75	4-1	3-13
5% preferred (quar.)	\$1.25	3-31	3-16	Twentieth-Century Fox Film (quar.)	40c	3-28	3-13	7% preferred (quar.)	2%	4-1	4-1
5% preferred (quar.)	\$1.25	6-30	6-15	208 South La Salle St. (quar.)	62½c	5-1	4-17	West Ohio Gas (stock dividend)	40c	3-31	3-13
5% preferred (quar.)	\$1.25	9-30	9-15	Twin City Rapid Transit Co.—				West Penn Electric (increased quar.)	\$1.12½	4-15	3-20
5% preferred (quar.)	\$1.25	12-31	12-15	Common (reduced)	25c	4-2	3-20	West Penn Power Co., 4½% pfd. (quar.)	\$1.05	4-15	3-20
Stedman Bros. (quar.)	130c	4-1	3-20	5% convertible preferred (quar.)	62½c	4-1	3-20	4.20% preferred B (quar.)	\$1.05	4-15	3-20
Steel Co. of Canada, Ltd. (quar.)	140c	5-1	4-3	Underwriters Trust Co. (New York) (quar.)	\$2	4-1	3-18	4.10% preferred C (quar.)	\$1.02½	4-15	3-20
Stern & Stern Textiles, com. (quar.)	15c	4-1	3-18	Union Acceptance Corp., Ltd.—				West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	4-1	3-16
4½% preferred (quar.)	56c	7-1	6-19	Common (increased)	77½c	4-1	3-23	West Virginia Pulp & Paper (quar.)	30c	4-1	3-9
Stetson (John B.) Co., common	15c	4-1	3-16	60c non-cum. 2nd preference (quar.)	155c	4-1	3-13	West Virginia Water Service, com. (quar.)	17c	3-27	3-9
Stix, Baer & Fuller Co.—				Union Electric, common (quar.)	38c	3-30	2-28	Stock dividend	1%	3-27	3-9
7% 1st preferred (quar.)	43¾c	3-31	3-16	\$4.50 preferred (quar.)	\$1.12½	5-15	4-20	\$4.50 preferred (quar.)	\$1.12½	3-27	3-9
Stokely-Van Camp, common (quar.)	15c	4-1	3-18	\$4.00 preferred (quar.)	\$1	5-15	4-20	\$5 preferred (quar.)	\$1.25	3-27	3-9
5% prior preferred (quar.)	25c	4-1	3-18	\$3.70 preferred (quar.)	92½c	5-15	4-20	Western Airlines (stock dividend)	4%	4-3	3-6
5% convertible second preferred (quar.)	25c	4-1	3-18	\$3.50 preferred (quar.)	87½c	5-15	4-20	Western Assurance (Toronto) (quar.)	170c	4-1	3-19
Stop & Shop, Inc. (quar.)	10c	4-1	3-23	Union Investment Co. (quar.)	15c	4-1	3-16	Western Casualty & Surety (quar.)	30c	3-31	2-27
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	4-1	3-18	Union Oil & Gas, new class A (initial quar.)	10c	3-27	3-16	Western Department Stores (quar.)	20c	4-1	3-10
Sun Chemical Corp., common	15c	4-1	3-21	Stock dividend	3%	4-6	3-16	Western Grocers, Ltd., class A (quar.)	150c	4-15	3-13
\$4.50 preferred A (quar.)	\$1.13	7-1	6-15	New class B (initial quar.)	10c	3-27	3-16	\$1.40 preferred (quar.)	135c	4-15	3-13
Sun Life Assurance Co. of Canada (quar.)	\$1.25	3-23	3-13	Stock dividend	3%	4-6	3-16	Western Insurance Securities Co.—			
Sunbeam Corp. (quar.)	25c	3-23	3-13	Union Pacific RR. common	30c	4-1	3-9	Class A (this payment clears all arrears)	\$9.12½	5-1	4-14
Extra	5c	3-31	2-27	4% preferred (S-B)	20c	4-1	3-9	Class A (quar.)	62½c	5-1	4-14
Sunshine Mining (quar.)	5c	3-31	2-27	Union Stock Yards Co. of Omaha, Ltd.	30c	3-27	3-17	\$6 preferred (quar.)	\$1.50	4-1	3-13
Super Valu Stores Inc.—				Union Twist Drill Co. (quar.)	25c	3-27	3-13	Western Massachusetts Cos. (initial quar.)	30c	3-30	3-16
New common (initial quar.)	20c	4-1	3-19	United Aircraft Corp.—				Western Maryland Ry. Co., com. (quar.)	90c	3-27	3-17
5% preferred (quar.)	62½c	4-1	3-19	4% preference (1955 series) (quar.)	\$1	5-1	4-10	4% 2nd preferred (quar.)	\$1	3-27	3-17
Superst Petroleum Corp., Ltd.—				4% preference (1956 series) (quar.)	\$1	5-1	4-10	5% 1st preferred (quar.)	37½c	3-27	3-17
6% preference (quar.)	\$1.25	4-15	3-13	United Artists Corp. (quar.)	40c	3-27	3-13	7% 1st preferred (quar.)	\$1.75	3-27	3-17
Supervised Shares	1c	3-25	3-10	United Biscuit Co. of America—				Western Massachusetts Cos.—			
Swift & Co.	40c	4-1	3-9	\$4.50 preferred (quar.)	\$1.12½	4-15	4-2	New common (initial quar.)	30c	3-30	3-13
Switson Industries, Ltd. (quar.)	7c	3-31	3-13	United Funds—				Western Natural Gas—			
Symington Wayne Corp. (quar.)	15c	4-15	4-1	United Income Fund (4c from net investment income and 7c from capital gains)	11c	3-31	3-10	5% pfd. (1955 series) (quar.)	37½c	4-1	3-13
T. I. M. E., Inc. (quar.)	17½c	4-30	4-15	United Fruit Co.	50c	4-15	3-13	5% conv. pfd. (1952 series)	37½c	4-1	3-13
Talcott (James), Inc., common (quar.)	33c	4-1	3-2	United Fuel Investments, Ltd.—				Western Plywood, Ltd., class A (S-B)	125c	4-1	3-10
5% preferred (quar.)	62½c	4-1	3-2	6% class A preferred (quar.)	175c	4-1	3-13	Class B (quar.)	115c	4-15	3-20
5½% preferred (quar.)	71½c	4-1	3-2	United Gas Corp. (quar.)	37½c	4-1	3-10	Western Stockholders' Investment Trust, Ltd.			
Tamblyn (G.) Ltd., common (quar.)	115c	4-1	3-6	United Gas Improvement, common (quar.)	55c	3-31	2-27	Amer. dep. receipts for ordinary (final)	9%	4-13	2-6
4% preferred (quar.)	150c	4-1	3-6	4½% preferred (quar.)	\$1.06¼	4-1	2-27	Western Tablet & Stationery Corp.—			
Taylor Instrument Cos. (quar.)	30c	4-1	3-13	United Illuminating Co.	32½c	4-1	3-13	Common (quar.)	35c	4-15	3-26
Tech-Hughes Gold Mines, Ltd. (S-B)	15c	6-1	5-1	United Keno Mines, Ltd.	16c	4-20	3-20	5% preferred (quar.)	\$1.25	4-1	3-10
Telechrome Mfg., class A (stock dividend)	2%	6-18	6-3	United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20	5% preferred (quar.)	\$1.25	7-1	6-10
Telluride Power Co., 6% preferred (quar.)	\$1.50	4-1	3-17	United Pacific Aluminum (initial)	12½c	3-30	3-12	Western Tool & Stamping (stock dividend)	5%	4-7	3-20
Temco Aircraft, common (quar.)	15c	4-1	3-9	United Shoe Machinery, common (quar.)	62½c	5-1	4-3	Western Union Telegraph (quar.)	30c	4-15	3-20
\$4 preferred (quar.)	\$1	5-1	4-10	Extra	25c	5-1	4-3	Westmoreland, Inc. (quar.)	30c	4-1	3-13
\$4.76 preferred (quar.)	\$1.19	5-1	4-10	6% preferred (quar.)	37½c	5-1	4-3	Weston (George), Ltd., class A (quar.)	115c	4-1	3-10
\$4.84 preferred (quar.)	\$1.21	5-1	4-10	United States Freight (increased)	50c	3-27	3-10	Class B (quar.)	115c	4-1	3-10
Tennessee Corp. (quar.)	55c	3-25	3-5	U. S. Ceramic Tile (quar.)	10c	3-27	3-17	4½% preferred (quar.)	\$1.12½	4-1	3-10
Tennessee Gas Transmission—				U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	6% preferred (quar.)	\$1.50	4-1	3-10
4.10% preferred (quar.)	\$1.02½	4-1	3-6	U. S. Foll, class A (quar.)	10c	4-6	3-10	Weyenberg Shoe Mfg. (quar.)	50c	4-1	3-13
4.25% preferred (quar.)	\$1.06¼	4-1	3-6	Class B (quar.)	10c	4-6	3-10	Wheeling Steel, common (quar.)	50c	4-1	3-6
4.50% preferred (quar.)	\$1.12½	4-1	3-6	U. S. & Foreign Securities (25c from capital gains and 15c from net invest. income)	40c	3-31	3-23	5% preferred (quar.)	\$1.25	4-1	3-6
4.60% preferred (quar.)	\$1.15	4-1	3-6	U. S. Gypsum Co., common (quar.)	50c	4-1	3-6	Whitaker Paper Co. (quar.)	50c	4-1	3-20
4.64% preferred (quar.)	\$1.16	4-1	3-6	7% preferred (quar.)	\$1.75	4-1	3-6	Extra	40c	4-1	3-20
4.65% preferred (quar.)	\$1.16¼	4-1	3-6	U. S. Hoffman Machinery Corp.—				White Motor Co., common (increased)	87½c	3-24	3-10
4.90% preferred (quar.)	\$1.22½	4-1	3-6	4½% preferred (S-B)	22½c	7-1	6-12	Stock dividend	100%	3-24	3-10
5% preferred (quar.)	\$1.25	4-1	3-6	U. S. Playing Card (increased)	\$2	4-1	3-11	5½% preferred (quar.)	\$1.31¼	4-1	3-17
5.10% preferred (quar.)	\$1.27½	4-1	3-6	U. S. Plywood, common (increased quar.)	50c	4-10	3-23	Whitehall Cement Mfg. (quar.)	40c	3-31	3-20
5.12% preferred (quar.)	\$1.28	4-1	3-6	Extra	37½c	4-10	3-23	Whitehall Fund, Inc.	10c	3-31	3-10
5.25% preferred (quar.)	\$1.31¼	4-1	3-6	3¾% preferred A (quar.)	37½c	4-10	3-23	Williams-McWilliams Industries—			
Texas Canada, 4% preferred (quar.)	\$1	4-20	3-31	3¾% preferred B (quar.)	93¾c	4-1	3-23	Stock dividend	1%	4-1	3-6
Texas Electric Service, \$4 pfd. (quar.)	\$1	5-1	4-15	4½% 2nd preferred (quar.)	\$1.12½	4-1	3-23	Stock dividend	1%	7-1	6-5
4.56% preferred (quar.)	\$1.14	5-1	4-15	U. S. Printing & Lithograph Co.—				Stock dividend	1%	10-1	9-4
5.08% preferred (quar.)	\$1.27	5-1	4-15	5% preference A (quar.)	62½c	4-1	3-13	Stock dividend	1%	1-4-60	12-4
4.64% preferred (quar.)	\$1.16	5-1	4-15	U. S. Rubber Reclaiming Co.—				Wilson & Co., common (quar.)	35c	5-1	4-10
Texas Gas Transmission—				\$1.40 convertible preferred (accum.)	35c	4-1	3-11	Common (quar.)	35c	8-1	7-10
4.96% preferred (quar.)	\$1.24	4-1	3-13	U. S. Rubber Co., 8% preferred (quar.)	\$2	6-13	5-25	Common (quar.)	35c	11-1	10-9
5.40% preferred (quar.)	\$1.35	4-1	3-13	U. S. Smelting, Refining & Mining Co.—				\$4.25 preferred (quar.)	\$1.06¼	4-1	3-10
Texas Illinois Natural Gas Pipe Line—				7% preferred (quar.)	87½c	4-15	3-23	Winn-Dixie Stores (monthly)	9c	3-31	3-13
Common (quar.)	30c	6-15	5-15	U. S. Sugar Corp. (quar.)	30c	3-30	3-19	Wisconsin Electric Power Co.—			
\$5 preferred (quar.)	\$1.25	4-1	3-16	U. S. Trust Co. (N. Y.) (increased quar.)	\$1	4-1	3-16	6% preferred (1957) (quar.)	\$1.50	4-30	4-15
Texas & Pacific Ry., common (quar.)	\$1.25	3-31	3-25	United States Vitamin & Pharmaceutical Corp. (quar.)	15c	5-18	4-30	Wisconsin Public Service Corp., com. (quar.)	30c	6-20	5-29
5% preferred (quar.)	\$1.25	3-31	3-25	United Steel Corp. Ltd.	120c	3-31	3-16	5% preferred (quar.)	\$1.25	5-1	4-15
Texas Power & Light, \$4.56 preferred (quar.)	\$1.14	5-1	4-10								

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 10)

pany was increased from 165,227 shares to 500,000 shares. The debentures, at the option of any registered owner thereof, may be exchanged for the 1 par value common stock of the company on the basis of one share of such stock for each \$2 principal amount of the debentures. If all of the debentures are exchanged for common stock, the company would have to issue to the debenture holders 150,000 shares of its \$1 par value common stock to satisfy the conversion rights of the debentures. The company has reserved 150,000 shares of its \$1 par value common stock to satisfy these conversion privileges.

BUSINESS—Company was originally incorporated as "Pioneer Aeronautical Services, Inc." in Delaware on Oct. 1, 1953. By charter amendment filed Jan. 28, 1958, the original name of the company was changed to Pioneer Hydrex Industries, Inc. The principal offices of the company are located at 267 Meadows Building, Dallas 6, Texas. The company originated as a "spin-off" corporation from Pioneer Air Lines, Inc. In this spin-off Pioneer Air Lines, Inc., conveyed to the company nine Martin 202 Aircraft with related equipment, 17 B2800 Aircraft Engines and an inventory of spare parts related to the nine Martins and the 17 Engines. These assets were encumbered by a mortgage in favor of the First National Bank in Dallas and The Chase Manhattan Bank in New York in the principal amount of \$2,700,000. In 1955 Pioneer Air Lines, Inc., loaned the company \$700,000 which was applied by the company against the aforementioned bank indebtedness.

Since its incorporation the company has been engaged in selling and/or leasing its assets and applying the moneys received therefrom to the payment of its indebtedness. As of Dec. 31, 1958, the company had completely liquidated the aforementioned bank debt and had reduced its indebtedness to Pioneer Air Lines, Inc., to \$335,000.

The principal assets which the company has remaining are three notes due from Allegheny Air Lines, Inc., and one Martin 202 Aircraft and related equipment. The three Allegheny Air Lines, Inc., notes had an aggregate principal balance as of Dec. 31, 1958, of \$456,738, of which amount the company is to receive a total of \$117,420 to be paid in monthly installments during the calendar year 1959. The actual cost to the company of the one Martin 202 Aircraft and related equipment was \$411,028. As of Dec. 31, 1958, a total depreciation allowance of \$289,379 had been taken on same, thus leaving a book value of \$121,649 for said Aircraft and related equipment. The Aircraft and related equipment is leased to The Martin Company at a monthly rental of \$8,671. The lease expires July 6, 1959, and The Martin Company has an option to extend the lease for one year on substantially the same terms.

On Dec. 6, 1956, the company acquired, by exchange of airplane engines, an interest in Pioneer Aircraft Leasing Corp. This corporation is engaged in the business of leasing equipment to operating air lines. The company now owns 15,180 shares of the \$1 par value capital stock of Pioneer Aircraft Leasing Corp., which is 30.4% of the total capital stock of said corporation. The cost to the company of this stock through the exchange of its engines is \$15,180. The book value of these 15,180 shares as of Dec. 31, 1958 is \$25,208. Pacific Airframe Corp., owns the remaining 69.6% of the capital stock of Pioneer Aircraft Leasing Corp. and has an option to purchase the company's 15,180 shares for cash at the greater of the following amounts: (a) the par value of the stock; or (b) the book value of the stock on the last day of the month in which purchase is made. This option is exercisable, however, only upon the occurrence of certain events.

On Dec. 16, 1958, the company entered into a contract for the purchase of certain assets (tangible and intangible) of Hydrex Industries, a partnership, with its office and principal place of business in Dallas, Texas. Since January, 1943, this partnership has been engaged in the distribution and sale of oils, oil additives, greases, sealants, industrial paints, roofing materials and preservatives. Hydrex Industries maintains no inventories as all of its products are manufactured for it by approximately 18 different suppliers under the labels of Hydrex Industries. Upon instructions of Hydrex Industries these suppliers ship direct to the customers of Hydrex Industries and bill it for the merchandise shipped. Hydrex Industries bills its customers direct for this merchandise.

The company will continue the business of Hydrex Industries as a division of the company and has leased the premises which are presently occupied by Hydrex Industries at 4333 North Central Expressway and at 2722-2726 Elm Street and 111 Crowder Street, all in Dallas, Texas.—V. 189, p. 919.

Pittsburgh & Lake Erie RR.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$2,630,435	\$2,382,468
Railway operating expenses	2,697,101	2,990,313
Net deficit from railway operations	\$66,666	\$607,845
Net railway operating income	776,905	65,111

Plans to Retire Up to 100,000 Shares—

John W. Barriger, President, on March 17 announced a plan to reduce the capital of the company by up to 100,000 shares and to substitute debt for the stock retired.

An invitation will be mailed to stockholders about April 1, asking them to tender their shares to the company for sale at prices to be specified by them. End of the tender period has been set at April 30. The board of directors will then decide whether the company will accept any of the tenders and, if so, the maximum price to be paid and the exact number of shares to be bought.

The plan will be submitted to the stockholders for approval at the annual meeting on April 22.—V. 189, p. 613.

Pittsburgh & West Virginia Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$702,266	\$653,961
Railway operating expenses	663,110	657,882
Net revenue from railway operations	\$39,156	\$196,079
Net railway operating income	45,673	114,837

—V. 139, p. 813.

Polygraphic Co. of America—New Control—

Charles H. Parton has been elected President and William H. Garrison, Executive Vice-President of this large lithographing company and publishers of greeting cards and books. James Werblow, formerly President, has been elected Chairman of the Board. Mr. Parton and Mr. Garrison, who also were elected directors, have acquired a majority stock interest in Polygraphic which will carry out a major expansion program.

Mr. Parton previously was Vice-President and a director of American Colortype Co., Clifton, N. J., and Vice-President of Brown and Bigelow, St. Paul, Minn., in charge of the eastern sales division.

Mr. Garrison, an industrialist, is owner of Garrison House, publishers of calendars, greeting cards and aids to small business.

Also elected a director of Polygraphic was Carl F. Nitto, partner in the law firm of Nitto and Nitto, Passaic, N. J.—V. 141, p. 4175.

Ponce de Leon Trotting Association, Inc.—Stock Offering Completed—The recent public offering of 650,000 shares of common stock (par one cent) at \$1.50 per share, by Greenfield & Co., Inc., and Robert L. Ferman & Co., Inc., has been completed, all of said shares having been sold, it was announced on March 19. For details, see V. 189, p. 484.

Potash Syndicate of Germany—Partial Redemption—

There have been called for redemption on May 1, next, through operation of the sinking fund, certain 25-year loans bonds, series A, B and C, due Jan. 1, 1973 (as extended) as follows: £23,910 series A, £12,540 series B and £13,460 series C at £173.11s 5.15d per £100 principal amount. Payment will be made at J. Henry Schroder & Co., Ltd., London, England; J. Henry Schroder Banking Corp., 57 Broad-

way, New York, N. Y.; Hope & Co., Amsterdam, Holland; Swiss Credit Bank, Zurich, Switzerland or Stockholm Enskilda Bank, Stockholm, Sweden.—V. 189, p. 50.

Puget Sound Power & Light Co.—May Place Preferred Stock Privately—

The company has applied to the Federal Power Commission for authority to issue 100,000 shares of \$100 par preferred stock.

The company plans to sell the stock privately to 22 institutional investors through Blyth & Co., Inc. The company has asked the FPC to exempt the issue from its competitive bidding requirements.

The proceeds from the sale would be used to help prepay an outstanding promissory note.

The stock would have a dividend rate of 5½% payable quarterly, and would have the benefit of a sinking fund into which annual payments of \$200,000, or 2% of the stock's value, would be made beginning in 1963.—V. 189, p. 919.

Pyle-National Co.—Reports Record Sales and Profits

The company achieved net sales of \$13,286,011 during 1958 as compared with a 1957 total of \$8,797,460, it was disclosed on March 6 by William C. Croft, President.

Mr. Croft reported that although the figure includes five months of sales by the recently-acquired Steber Manufacturing Co., Broadview, Ill., sales of the parent company alone reflected an estimated 25% increase over the previous year.

A leading manufacturer of electrical components for industry, defense and the railroads, Pyle-National revealed that earnings per share reached an estimated \$4.24 last year, up from \$2.37 in 1957. Dividends paid in 1958 were \$1.60 per share, a 10-cent increase over the previous year.—V. 188, p. 448.

Radio Corp. of America—Dr. Wolff Named Chairman of RCA Education Committee—

Appointment of Dr. Irving Wolff, Vice-President, Research, RCA Laboratories, as Chairman of the RCA Education Committee was announced on March 17 by John L. Burns, President of Radio Corp. of America.

Dr. Wolff succeeds Dr. Charles B. Jolliffe, RCA Vice-President and Technical Director, who relinquished the Committee Chairmanship in order to devote more effort to RCA's activities in defense electronics. Dr. Jolliffe will remain a member of the group.

The 11-member RCA Education Committee conducts RCA's aid-to-education program, which annually awards more than \$130,000 in scholarships, fellowships, and grants to colleges and universities.—V. 189, p. 1133.

Research Specialties Co.—Stock Offered—Public offering of 50,000 shares of common stock (par \$1) was made on March 17 by Myron A. Lomasney & Co., priced at \$6 per share. This offering was oversubscribed and the books closed.

BUSINESS—The company's business is the development, design, manufacture and sale of precision scientific instruments and instrument systems. The company's plant and general offices are in Richmond, Calif.

PROCEEDS—The net proceeds will be used to retire a portion of its short-term indebtedness and thus improve its current position.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term debt—		
Secured note payable to bank (5½%)		\$165,000
Current portion of long-term debt (9%)		4,285
Unsecured indebtedness to stockholders (non-interest bearing)		33,926
Unsecured notes payable to bank (6%)		\$100,000
Other unsecured notes payable (5½-6%)		2,125
Long-term debt—		
Secured note payable to stockholder (9%)		112,182
Common stock (\$1 par value)	500,000 shs.	\$156,980 shs.
*Excluding accounts and contracts payable and accrued liabilities.		
†Due May 6, 1959, and secured by a first deed of trust on the company's property at 290 South Garrard Boulevard, Richmond, Calif. The company is presently negotiating for long-term financing to replace this note.		
‡The balance of this indebtedness is due Dec. 31, 1959. It is the company's intention, subject to obtaining an appropriate permit from the California Commissioner of Corporations, to offer shares of common stock, at the rate of one share for each \$5.40 of such indebtedness, in satisfaction of the remaining \$33,926 principal amount of its unsecured notes payable to stockholders.		
§Due July 6, 1959 and is guaranteed by certain stockholders of the company.		
Effective Feb. 27, 1959, the authorized capitalization was changed from 20,000 shares, of the par value of \$10 per share, to 500,000 shares, of the par value of \$1 per share, and each outstanding share, of \$10 par value, was split into 10 shares having a par value of \$1 per share.—V. 189, p. 1134.		

Reynolds Metals Co.—Forms International Division—Reynolds International, Inc., overseas manufacturing and sales arm of Reynolds Metals Co., was set up March 10 as a separate unit with independent management.

At the same time, the board named J. Louis Reynolds as Chairman and Chief Executive of Reynolds International. Mr. Reynolds is resigning his position as Executive Vice-President of Reynolds Metals Co. to devote full time to the expanding international interests of the firm. He will reside abroad.

Reynolds recently acquired a 47% interest in The British Aluminum Co., Ltd., of England, which holds 49%.

Reynolds International also has interests in Canada, Mexico, Cuba, Colombia, the Philippines, Germany, England and Ireland.

W. G. Reynolds will serve as President of Reynolds International.

Names New Distributor—

This company has named Winter Seal Corp. of Detroit as exclusive distributor of its new colored aluminum roof shingles in the Michigan and Toledo areas.—V. 189, p. 1025.

Rio Grande Valley Gas Co.—New Director—

Chester L. May of Dallas, Texas, has been elected a director to fill the vacancy on the board resulting from the death of O. P. Wilson, former Board Chairman.

Mr. May is a former Senior Vice-President and director of Lone Star Gas Co. who retired from that company in October, 1958 after 40 years of service. He is presently a director of American Gas Association and was recently made Chairman of the Board and a director of Arkia Air Conditioning Co.

The principal office of Rio Grande Valley Gas Co. is in Brownsville, Texas. The company produces, transports and distributes natural gas to 26 cities in South Texas. Other directors of the company are Arlen G. Swiger of the firm of Swiger, Chambers, Kelley and Harrigan, New York, N. Y.; Chandler Hovey, Jr. of White, Weld & Co., New York, N. Y.; L. O. Vogelsang and W. H. Meredith of Brownsville, Texas.—V. 185, p. 1157.

Ritter Co., Inc.—Forms Foreign Operations Division—

Formation of a Foreign Operations Division has been announced by F. Ritter Shumway, President. He said this is in line with Ritter's long range expansion plans, and will assist the company in taking full advantage of the economic unification programs now being developed in Europe.

The Ritter Company has been in the international field since 1924 with its principal overseas plant located in West Germany. The company exports to all parts of the free world from its American and German plants, and a separate sales subsidiary has been established in France.—V. 187, p. 2006.

Roadway Express, Inc.—Earnings Show Gain—

This corporation on March 16 reported 1958 net earnings of \$1,401,502 after taxes, compared with \$1,276,135 the year before.

Galen J. Roush, President, said the 1958 earnings were equal to \$3.52 a share on 555,571 shares of class A common stock outstanding Dec. 31, 1958, or \$1.23 a share on the class A and 552,620 shares of common stock combined. Per share earnings for 1957 were \$2.25 based on 557,480 shares of class A common, and \$1.11 on the class A and 552,520 shares of common stock combined. The class A stock has preference as to dividends and is convertible share for share into common stock.

Revenue in 1958 increased to \$51,624,068 from \$46,996,746 in 1957. The company handled 1,231,000 tons of freight, compared with 1,178,000 tons the year before.

Mr. Roush said Roadway Express has occupied three new terminals in recent months: the \$500,000 terminal at Laurel, Md., in September; its largest facility, at Kearney, N. J., which was built at a cost of \$1,000,000, occupied in December; and its newest terminal costing \$500,000 at Detroit, Mich., opened in March, 1959.—V. 187, p. 2338.

Rose's 5, 10 & 25 cent Stores Inc.—February Sales Up

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$1,938,790	\$1,487,442
	\$3,670,225	\$2,782,240

—V. 189, p. 814.

Rover Motor Co. Ltd. (England)—Forms New Unit—

This company, one of England's pioneer manufacturers of quality motor cars, has announced formation of The Rover Motor Co. of North America Ltd., and the election of H. Gordon Munro as President.

The new company will direct all sales and service activities for the Rover line of passenger sedans and Land-Rover 4-wheel drive vehicles in the United States and Canada.

The Rover announcement inaugurates a long-range factory program to directly serve Rover owners and to increase the number of authorized Rover dealers in the United States and Canada, according to the company.

St. Paul Ammonia Products, Inc., St. Paul, Minn.—

Stock Offered—The company on Feb. 28 offered to its common stockholders of record Feb. 27, 1959, the right to subscribe on or before March 23, 1959, for 250,000 additional shares of common stock (par 2½ cents) at \$2.50 per share on the basis of one new share for each four shares held. The offering is not underwritten.

PROCEEDS—As set forth in the following paragraph, with respect to the advance subscription for common stock made by certain stockholders, the company has already received proceeds aggregating \$373,750 in full payment for said shares and applied \$372,000 of such proceeds in reduction of the principal of the promissory note due to The First National City Bank of New York. The net proceeds from the sale of any additional shares of common stock will be added to the working funds of the company and used to the extent available in partial payment for new construction and improvements. By reason of the fact that certain stockholders will possess Extended Rights to purchase up to 70,500 shares of common stock, the proceeds from the sale, if any, of such shares cannot be expected to be received prior to March, 1961.

The company at the annual meeting of its stockholders and annual meeting of its board of directors, both held on June 20, 1958, approved and consented to the readjustment of its capital structure, authorizing, among other things, an amendment to its Articles of Incorporation increasing the number of shares of common stock to 1,250,000 and approving an offering of 250,000 such shares to the holders of outstanding common stock substantially on the terms above described. In contemplation of such offering and in order to enable the company to meet an installment of principal aggregating \$372,000 on its promissory note to The First National City Bank of New York on July 1, 1958, and to induce the said Bank to effect the capital readjustment, certain of the company's stockholders holding in excess of 598,000 shares of common stock agreed with the company in June 1958 to subscribe in advance, at \$2.50 per share, for 149,500 shares of the common stock offered above. The subscription price for such shares, aggregating \$373,750, has been paid, and the funds received, to the extent of \$372,000, have been used for the aforesaid purpose.

BUSINESS—Corporation was incorporated Dec. 17, 1954 in State of Minnesota. It was formed for the purpose of constructing and operating a plant to produce anhydrous ammonia and ammonium nitrate.

The entire output of the plant is sold at market price to Central Farmers Fertilizer Co. under a long term contract. Central Farmers is a cooperative corporation owned by 22 cooperatives serving more than 1,500,000 farmers in the midwestern and northwestern States of North Dakota, South Dakota, Minnesota, Wisconsin, Iowa, Illinois, Indiana, Michigan, Ohio, Missouri, Kansas, Nebraska, Oklahoma, Colorado, Wyoming, Montana, Utah, Idaho, Washington and Oregon. The contract with Central Farmers provides that Central Farmers shall handle all advertising and reselling of the products of the company, including all contacts with consumers and scheduling and routing of shipments. As compensation for this work Central Farmers receives a commission, which amounted to \$221,998 for the year ended Dec. 31, 1958. This commission would amount to approximately \$325,000 per year based upon an anticipated production of 73,000 tons per year of anhydrous ammonia. The contract runs for eight years from the completion of the plant (August 1957) and may be extended for successive periods of either one or five years at the election of Central Farmers without limit as to the number of successive periods. Since freight is to be equalized, Central Farmers agreed to use its best efforts to resell the product of the company in such areas as shall produce the maximum net realization to the company.

The company owns approximately 250 acres of land in Rosemount Township, about 12 miles south of St. Paul, Minn., on the Mississippi River. The company's plant and executive office, constructed during 1956-1957, are located on this property on an industrial spur of the Chicago Great Western Ry. The property and all structures thereon, except the leased butane tanks, are subject to a first mortgage, dated July 15, 1957, to The First National City Bank of New York securing the promissory note of the company to the bank in the amount of \$9,300,000. The company has also agreed that, upon the request of the holders of 75% in principal amount of its debentures, it will execute and deliver to the trustee under its indenture securing the debentures a second mortgage on such property and structures.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Note due April 1, 1963 (4½%-4¼%)		
due in installments 1959-1963)	\$9,300,000	\$8,928,000
5½% subordinated debentures due Oct. 1, 1967	4,700,000	4,700,000
†Contract payable (installments 1959-1967, 5% interest)	1,050,000	1,021,003
‡5½% interim notes, due Jan. 1 1962	2,000,000	2,000,000
§5½% cumulative preferred stock (\$100 par value)	20,000 shs.	None
Common stock (2½ cents par value)	1,250,000 shs.	1,250,000 shs.

*This note, issued under the company's Credit Agreement, dated Oct. 18, 1955, as amended, with The First National City Bank of New York, is payable in the following installments: \$378,000 on July 1, 1959; \$750,000 on April 1 and Oct. 1 in each of the years 1960 through 1962, and \$4,050,000 on April 1, 1963.

†The company is obligated to make payments to The Lummus Co., pursuant to its Agreement dated as of March 6, 1956 with said company, of \$83,333 per annum from 1959 to 1964, inclusive, and of an amount not in excess of \$550,000 to be paid in quarterly installments from 1965 to 1967, inclusive.

‡These interim notes are subordinated in right of payment to the prior payment in full of (a) principal and interest on the note described in (*) above; (b) current liabilities for money borrowed not in excess of \$1,350,000, so long as said note described in (*) above is outstanding; and (c) the 5½% subordinated debentures of the company. In addition, neither interest nor principal may be paid if the company is in default in the payment of its obligations referred to above to The Lummus Co. The principal of these interim notes may be paid as a whole (but not in part) by the issuance and delivery to the registered holders thereof, at any time after Jan. 1, 1960, of shares of the company's 5½% cumulative preferred stock at the rate

of one share of such preferred stock for each \$100 principal amount of interim notes. Interest on the interim notes is cumulative and is payable only out of available net earnings as therein defined.

Held in treasury of the company and available for issuance in exchange for interim notes as set forth in (1) above.—V. 189, p. 1242.

Savannah & Atlanta Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$309,590	\$298,477
Railway operating expenses	249,807	245,935
Net revenue from railway operations	\$59,783	\$52,542
Net railway operating income	34,191	37,845

—V. 189, p. 856.

Schenley Industries, Inc.—Quarterly Earnings Up 90%

Net profit for the six months ended Feb. 28, 1959, first half of the company's fiscal year, amounted to \$9,828,000, equal to \$1.84 a share on 5,333,994 shares outstanding. Lewis S. Rosenstiel, Chairman and President, announced on March 12.

Earnings of \$8,745,676 in the first half of the previous fiscal year were equal to \$1.63 a share, based on the number of shares currently outstanding. These earnings for the six months ended Feb. 28, 1958, included approximately \$1,600,000 of net profit derived from the subsidiary operations of the Blatz Brewing Company and Park & Tilford, the latter reflecting a nonrecurring tax loss carry-forward. The assets and business of Blatz were sold by Schenley to Pabst Brewing Co. on July 29, 1958, and Park & Tilford was merged into Schenley on Mar. 26, 1958.

Earnings in the second fiscal quarter of 1959 were up about 90% from the second quarter a year ago. Mr. Rosenstiel added, rising to 66 cents a share from 34 cents a share on the comparable number of shares in the second quarter of the 1958 year.—V. 189, p. 856.

Scott Paper Co.—New Australian Affiliate Formed—

Thomas B. McCabe, President of this company, and Sir Eric Bowater, Chairman of The Bowater Paper Corp. Ltd., London, England, on March 17 announced the inauguration of a new joint enterprise in Australia in which the Bowater and Scott interests will own equal shares.

The company, to be jointly owned and which will adopt the name Bowater-Scott Australia Pty Ltd., presently conducts a converting operation near Melbourne, Victoria, and will proceed immediately with the erection of a tissue paper making plant at that location, involving a capital expenditure of some \$3,370,000.

The paper mill and adjoining conversion plant will be the first integrated operation of its kind in Australia.—V. 189, p. 1026.

Scotts Chemical Plant Inc.—Debt Offering Completed—The recent offering of \$2,000,000 18-year 6% secured sinking fund debentures, due Feb. 1, 1977, which was made in February at 100% by The Ohio Company, to Ohio investors only, has been completed, all of said debentures having been sold, it was announced on March 10. For further details, see V. 189, p. 709.

Seaford-Mar Marina, Inc., Seaford, N. Y.—Files With Securities and Exchange Commission—

The corporation on March 5 filed a letter of notification with the SEC covering 163,858 shares of common stock (par 10 cents) to be offered at 75 cents per share for subscription by stockholders on the basis of one new share for each 10 shares held; rights to expire on March 30. No underwriting is involved. The proceeds are to be used to liquidate debts; to secure a mortgage or other form of loan financing and for a construction program.

Sealed Power Corp.—Banker Elected to Board—

Andrew M. Baird, Vice-President and a director of A. G. Becker & Co. Inc., investment bankers in Chicago, Ill., and a director of Younker Brothers, Inc., a Des Moines, Iowa, department store, has been elected a director of Sealed Power Corp. to complete the unexpired term of Carl P. Damm, deceased.—V. 187, p. 2338.

Sears Roebuck & Co.—February Sales Higher—

Period End. Feb. 28—	1959	1958
Sales	\$242,482,000	\$208,771,182

—V. 189, p. 856.

Seeman Bros., Inc.—Acquires Premier Product Firm—

This corporation on March 18 announced the acquisition of Francis H. Leggett & Co., and its line of Premier brand foods, for \$3,500,000. No stock is involved.

Combined annual sales of the two companies total about \$115,000,000, according to John B. Fowler, Jr., Seeman Board Chairman, and J. Stanley Seeman, President. The Leggett company has been doing an annual sales volume of approximately \$32,000,000, they said.

Details include: The acquisition of the lease on the Leggett warehouse in New York City, as well as the business and assets of Leggett distribution centers in Pittsburgh, Pa., and Cincinnati, Ohio.

Immediate cost saving consolidation will be effected by cessation of operations at the current Leggett New York City warehouse March 20. Leggett operations will be conducted in the New York metropolitan area in Seeman's large Bronx warehouse. The Leggett lease has been assumed by Daitch Crystal Dairies Inc.

Francis L. Whitmarsh, Chairman and President of the Leggett company, and other members of the Whitmarsh family, the principal shareholders, are retiring from active business.

The Leggett company, founded in 1870 has been wholesaling a general line of staples and frozen food products, utilizing principally the brand name "Premier."

See also B. T. Babbitt, Inc. above.

Elects New Director—

This corporation has elected Fred Landau, senior partner of the accounting firm of Fred Landau & Co., as a director and a member of its executive committee.

Mr. Landau is a director and Chairman of the Finance Committee of General Builders Corp., and a director of Lanolin Plus, Inc.—V. 187, p. 1938.

Seiberling Rubber Co.—New Tire Research Group—

This company is expanding its tire research and development program to bring out "entirely new" types of tires and related products.

The company has established a special tire research group to work on new products and, at the same time, has enlarged its tire development department, according to an announcement on March 14 by E. A. Hensal, Vice-President in charge of production.

Mr. Hensal said the expanded program will mean that in the future the company can offer the motoring public a wider range of technical advances in its products than ever before.

The special tire research group will develop new products that permit the company "to capitalize on coming changes in automobile and truck design and new trends in transportation," Mr. Hensal said.

To Expand Plastics Unit—

The company on March 12 announced that its thriving Plastics Division—which began operations as an entirely new venture in 1955—had outgrown its Newcomersdown, Ohio, plant and would be expanded.

Construction has already begun on a new plant addition that will provide 20,000 square feet of new production space, laboratories, and office area, and is scheduled for completion this Spring, according to J. P. Seiberling, President.

With the added space and equipment to be installed, the plant's capacity will be "practically doubled," Mr. Seiberling said. All operations now are on 24-hour schedules, and the plant has worked many Saturdays and Sundays in recent months.

"We will expand production of our present lines and add new products," Mr. Seiberling said. "The goal is to double Plastics Division sales within the next three years."—V. 189, p. 919.

Selected American Shares, Inc.—Assets Increased—

As of March 15—	1959	1958
Total net assets	\$97,299,933	\$64,494,382
Shares outstanding	9,631,456	8,351,397
Net asset value per share	\$10.20	\$7.72

*Adjusting for reinvestment of capital gain distributions of 45 cents per share paid in Jan. 1959, net asset value per share is equal to \$10.68.—V. 189, p. 1124.

Servomechanisms, Inc.—To Expand Facilities—

William W. Shannon, President, has announced that the company will build a new 48,000 square foot plant adjacent to its present facility which is located in Hawthorne, Calif. Grading for the construction of the new building has already started and a target date of June 1 has been established for occupancy. The new addition will be similar to the present building in appearance and construction.

The new building will be 200 feet long and 240 feet deep, and will be connected to the present structure by two breezeways. Lesser, Industrial Properties, Ltd., of Beverly Hills, Calif., has been selected to handle the entire building program for Servomechanisms, Inc.—V. 189, p. 1235.

Sheraton Corp. of America—Completing Purchase of Hawaiian Properties—

This corporation on March 17 announced it will assume title on June 1 of the entire Matson Navigation Co. holdings on the island of Oahu, Hawaii, which it had contracted to purchase before the end of 1959.

The 51 hotel Sheraton system, which has been operating the Royal Hawaiian, Princess Kaiulani, Moana and Surfrider for the past two months, will assume ownership of these Waikiki Beach hotels and all other former Matson real estate in Oahu except the Matson Base Yard.

In addition to the hotels, which have a total of almost 1,100 rooms, the properties include fee simple and leasehold land as well as building structures and furnishings.—V. 189, p. 919.

Shoe Corp. of America (& Subs.)—February Sales Up

Period End. Feb. 28—	1959—4 Wks.—1958	1959—9 Wks.—1958
Sales	\$4,973,283	\$4,326,020
	\$10,947,398	\$10,094,947

—V. 189, p. 1026.

Simplex Wire & Cable Co., Cambridge, Mass.—Stock Offered—

An underwriting group headed by Paine, Webber, Jackson & Curtis on March 16 offered 203,250 shares of capital stock (no par) at \$27 per share. This offering was quickly oversubscribed and the books closed.

The shares constitute approximately 34% of the total of 600,000 shares outstanding and are being sold by members of the Morse family or by trusts or estates for their benefit; after the sale of the shares, the Morse family will still own directly or through trusts and estates approximately 66% of the shares then outstanding. Simplex Wire has been under the continuous management and control of the Morse family since it was incorporated in 1895 as the successor to a business founded in 1816.

PROCEEDS—None of the proceeds will accrue to the company, but will go to certain selling stockholders.

DIVIDENDS—Dividend payments in past years have been dictated primarily by the company's cash needs. Upon sale of the stock offered above the company intends that it will be its policy to pay regular quarterly dividends on or about the 20th day of March, June, September and December in each year, and to consider in January of each year the payment of an extra dividend in respect of earnings for the prior year in cash or in stock, if warranted. An extra dividend of 20 cents per share was paid on Feb. 6, 1959 with respect to 1958 earnings but this payment should not be construed as a precedent for any extra dividends in future years. An initial quarterly dividend of 25 cents per share has been declared for payment on April 17, 1959 to which stockholders of record on April 3, 1959 will be entitled.

BUSINESS—Company is one of the larger manufacturers of insulated wire and cable for electrical purposes and is among the first ten major domestic producers of wire and cable in its field. The company was incorporated in Massachusetts in 1895 as the successor to a business which was originally founded in Boston in 1816. The company has no subsidiaries.

Sales of the company during 1958 amounted to \$32,535,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (without par value) 800,000 shs. Authorized 800,000 shs. Outstanding 600,000 shs.

The above schedule gives effect to a five for one stock split and an increase of authorized capital authorized by the stockholders of the company at the annual meeting on Feb. 16, 1959, which became effective on March 2, 1959.

UNDERWRITERS—The names of the underwriters and the respective percentages of the 203,250 shares of capital stock now offered which are severally to be purchased by each underwriter from the selling stockholders are as follows:

Paine, Webber, Jackson & Curtis	22.0	Lee Higginson Corp.	5.0
Estabrook & Co.	3.5	McDonald & Co.	3.5
The First Boston Corp.	6.0	Merrill Lynch, Pierce, Fenner & Smith Inc.	5.0
Harriman Ripley & Co., Inc.	4.0	P. S. Moseley & Co.	5.0
Hayden, Stone & Co.	3.5	Prescott, Shepard & Co., Inc.	3.5
Hemphill, Noyes & Co.	5.0	Shearson, Hamill & Co.	3.5
Hornblower & Weeks	3.0	Shields & Co.	3.5
Johnston, Lemon & Co.	1.5	Tucker, Anthony & R. L. Day	3.5
Jones, Kreger & Co.	1.0	White, Weld & Co.	5.0
Kidder, Peabody & Co.	5.0	Dean Witter & Co.	5.0

—V. 189, p. 1026.

Solar Aircraft Co.—Receives New Contract—

A contract for production of rocket engine mounts, heat exchangers and hood assemblies for the Thor and Jupiter missiles at the company's Des Moines Division was announced on March 4 by Bruce A. Willsey, Vice-President and Division Manager.

The components will be produced for the Neosho, Mo., plant of North American Aviation's Rocketdyne Division, which makes the powerplants for the two IRBM's. Six different engine mount configurations, a tubular heat exchanger and elbow-type hood assembly with an expansion joint are included in the order.

Both the Thor and Jupiter are intermediate range ballistic missiles designed for operational bases in the United States and Europe. The Thor is an Air Force missile produced by Douglas Aircraft Co., and the Jupiter is an Army weapon produced by Chrysler Corp.—V. 189, p. 1176.

Sonotone Corp.—Announces New Contracts—

This corporation on March 13 announced:

(1) Development and start of large-scale production of new commercial jet aircraft batteries, so small that two of them will fit into the average automobile's battery space (a prime ignition battery for a Pan-American World Airways Boeing 707 weighs 10 pounds, is only 2½ inches wide and 14 inches long), yet which are designed to "tolerate" the powerful jet engines themselves, save the airlines "many thousands of dollars annually" in maintenance and replacement costs.

(2) Receipt of a new contract totalling approximately \$1,600,000 from the U. S. Air Force (which already has equipped the Strategic Air Command's B-47 fleet with Sonotone batteries, and also is using them in the KC-97 and KC-135 jet stratotankers and Convair B-58 Hustler bomber) for additional units for military jet aircraft.

(3) A backlog of orders specifying the new commercial jet batteries as "standard equipment for every American-made jet passenger airliner or jet transport now flying or being built" (including the "pure jet" Boeing 707s, Douglas DC-8s and Convair 440s and the Lockheed Jetstar and North American Sabreliner jet transports)—as well as prop-jet aircraft such as the Lockheed Electra, Fairchild F-27, Grumman Gulfstream, etc. First deliveries of the new units already have been made to jets in passenger service, Sonotone President Irving I. Schachtel stated. In addition, Sonotone has just received a contract to "retrofit" all prop-jet Vickers Viscounts of Trans-Canada

Airlines with its batteries, and is completing a similar contract for Capital Airlines' Viscounts, he revealed.

Production at Sonotone's three Battery Division plants—at Cold Springs, Port Chester and Roe Park, N. Y.—has been stepped up to meet the new military and commercial orders, and the company expects that this Division "will account for between 20% and 25% of Sonotone's total sales volume in 1959." Mr. Schachtel stated (Sonotone also is a leading producer of hearing aids, stereophonic ceramic phone, graph cartridges, tubes and other electronic devices for consumer, industrial and military use.)—V. 186, p. 2053.

Southern Nevada Power Co.—Plans Financing—

This company is preparing to file a registration statement with the Securities and Exchange Commission covering the proposed sale of \$5,500,000 of bonds and \$1,500,000 of preferred stock.

Present tentative plans call for selling the preferred stock on or about April 28, and for marketing the bonds on or about May 12. Both issues are to be offered publicly, the bonds at competitive bidding and the preferred probably on a negotiated basis through an investment banking group still to be selected.

Bids on the bonds would be opened at 9 a.m. (PST) on or about May 11 in the offices of O'Melveny & Myers, Room 900, 433 South Spring Street, Los Angeles 13, Calif.

Proceeds from sale of the new bonds and preferred stock would be used to repay temporary bank loans which are expected to aggregate about \$3,000,000 at the time of the financing, and to refund the slightly less than \$4,000,000 of series C 5½% mortgage bonds of 1966.—V. 189, p. 1176.

Southern New England Telephone Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$10,200,699	\$9,710,474
Operating expenses	6,300,362	6,316,475
Federal income taxes	1,548,858	1,369,898
Other operating taxes	484,551	426,181
Net operating income	\$1,866,928	\$1,597,920
Net after charges	1,550,590	1,334,999

—V. 189, p. 1026.

Southwestern Bell Telephone Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$56,383,139	\$54,140,179
Operating expenses	32,542,821	32,340,585
Federal income taxes	10,303,787	8,263,163
Other operating taxes	4,926,293	4,520,282
Net operating income	\$10,610,168	\$8,916,219
Net after charges	9,828,550	8,147,585

—V. 189, p. 1026.

Southwestern Electric Service Co., Dallas, Texas—Files With Securities and Exchange Commission—

The company on March 3 filed a letter of notification with the SEC covering an estimated 14,952 shares of common stock (par \$1) to be offered for subscription by stockholders of record March 18, 1959 at an estimated price of \$10 per share, on the basis of one new share for each 30 shares held. No underwriting is involved. The proceeds are to be used for construction purposes.—V. 187, p. 2910.

Spiegel Inc.—February Sales Increased—

Period End. Feb. 28—	1959—Month—1958	19 9—12 Mos.—1958
Sales	\$11,417,920	\$7,225,975
	\$18,943,809	\$13,138,076

—V. 189, p. 154.

Spokane International RR.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$212,960	\$287,099
Railway operating expenses	146,197	190,466
Net revenue from railway operations	\$66,763	\$96,633
Net railway operating income	21,460	31,508

—V. 189, p. 645.

Spokane, Portland & Seattle Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$2,755,460	\$2,617,630
Railway operating expenses	2,216,769	2,186,316
Net revenue from railway operations	\$538,691	\$431,314
Net railway operating income	221,919	172,331

—V. 189, p. 645.

Standard Security Life Insurance Co. of New York—Stock Offered—Ira Haupt & Co., as manager of an underwriting group, on March 18 offered publicly 200,000 shares of common stock (\$2 par value) at a price of \$7.50 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the financing will be added to the company's general funds to be used for various corporate purposes. Substantially all of these proceeds will be invested initially in income producing securities as authorized by the New York insurance law, and thereafter will be used to finance the company's projected operations, set up proper reserves for business to be written and enable the company to engage in its planned sales efforts.

BUSINESS—Company is licensed by the New York Insurance Department to write life insurance, annuities and accident and health insurance. The company intends to concentrate its sales efforts in heavily populated industrial and urban areas, and to direct sales efforts at "white collar" and "blue collar" workers earning \$60 to \$135 per week. Through selling campaigns by direct mail and advertising, rather than through the employment of agents, the company intends to achieve its major business in the sale of various types of life insurance contracts, including whole life, limited payment life, term insurance and various combinations of these types of insurance as well as group life insurance and various types of individual and group accident and health policies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$2)	405,000 shs.	253,434 shs.
Class A stock (par \$2)	150,000 shs.	150,000 shs.

UNDERWRITERS—The underwriters named below will have severally agreed to purchase from the company the respective amounts of common stock set forth below opposite their respective names:

	Shares		Shares
Ira Haupt & Co.	70,000	Gallagher-Roach & Co.	6,000
Courts & Co.	16,000	Lentz, Newton & Co.	6,000
H. Hentz & Co.	16,000	Pierce, Carrison, Wulbern,	
Hirsch & Co.	16,000	Inc.	6,000
Sutro Bros. & Co.	12,000	Lloyd Arnold & Co.	4,000
Clayton Securities Corp.	10,000	G. C. Haas & Co.	4,000
The R. F. Griggs Co.	10,000	Simons, Linburn & Co.	4,000
Amott, Baker & Co., Inc.	6,000	Wm. H. Tegtmeyer & Co.	4,000
Chace, Whiteside & Wins-		Willis, Kenny & Ayres, Inc.	4,000
low, Inc.	6,000		
—V. 189, p. 857.			

Standard Sign & Signal Co., Dallas, Tex.—Common Stock Offered—Sano & Co., New York City, on March 16 publicly offered 300,00 shares of common stock at par (\$1 per share).

PROCEEDS—The net proceeds are to be used to promote and extend the development of the Safety School Shelter business.—V. 189, p. 1285.

Standard Uranium Corp.—Acquisition—

See United States Smelting, Refining & Mining Co. below.—V. 185, p. 385.

State Loan & Finance Corp.—Merger Effective—

The stockholders of this corporation and Lincoln Service Corp. have voted approval of the merger of the two companies into State Loan & Finance Corp., and the merger agreement was filed with the State of Delaware March 16, 1959.

Under the terms of the merger agreement, the holders of Lincoln Service \$1.50 cumulative dividend preferred stock will receive one share of State Loan & Finance Corp. preferred stock for each share of Lincoln Service Corp. preferred stock. The common stockholders of Lincoln Service Corp. will receive 14% shares of State Loan & Finance Corp. common stock for each share of Lincoln Service common stock. Fractional shares will not be issued, but in lieu thereof such fractional interests will be purchased for cash at the prevailing market price of such stock on March 16, 1959.

Certificates of both classes of Lincoln Service Corp. stock may be exchanged at the American Security & Trust Co., 15th & Penna. Ave. N. W., Washington, D. C.

Until such time as the securities are actually exchanged, the holders of Lincoln Service Corp. shares will receive no further dividends. The dividends to which they would be entitled by virtue of the exchange will be accrued for a period of three years at which time their dividend rights to accrued dividends will then cease. Subject to action of the board of directors, the next record date of State Loan & Finance Corp. will be about June 1, 1959.—V. 189, p. 2293.

Staten Island Rapid Transit Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$292,937	\$304,009
Railway operating expenses	306,370	290,749
Net revenue from railway operations	\$13,433	\$13,260
Net railway operating deficit	85,523	62,552

*Deficit.—V. 189, p. 645.

Steep Rock Iron Mines Ltd.—To Increase Output—

The company plans to increase production progressively towards its announced objective of 5,500,000 tons annually of high-grade ores from its directly-operated mines. It was announced on March 13.

M. S. Fotheringham, President, further stated:

"At the Island Mine, under lease to the Island Steel Co. on a royalty basis, the development program has been well and rapidly executed with the upper ore horizons already exposed. This leased ore body can sustain indefinitely the contractual minimum of 3,000,000 tons yearly. Island will commence shipping in 1960 on schedule. This will substantially supplement Steep Rock's income from its own directly produced ores.

"The previous decision to offer in 1959 about double the tonnage shipped last year by Steep Rock is now fully justified by the immediate sales outlook.

"The company's expansion program curtailed in 1958 to match generally depressed economic conditions has already been resumed. The cutback has not caused any significant delay in Steep Rock's long range plans."—V. 189, p. 709.

Sterchi Bros. Stores Inc.—February Sales Up—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$1,205,946	\$853,341 \$17,130,261 \$17,959,448

—V. 189, p. 920.

Stone Container Corp.—Reports Increased Earnings—

Year Ended Dec. 31—	1958	1957
Net sales	\$35,915,036	\$36,328,032
Income before income taxes	3,316,251	3,066,292
Federal and state income taxes	1,792,000	1,585,000
Net income	\$1,524,251	\$1,481,292
*Net income per share	\$2.03	\$1.98
*Dividends paid per share	\$0.80	\$0.80
As of Dec. 31—	1958	1957
Working capital	\$5,866,400	\$5,524,684
Stockholders' equity	14,211,599	13,291,416
*Stockholders' equity per share	\$18.97	\$17.74
Number of common shares	749,063	720,591

*Based on 749,063 shares outstanding Dec. 31, 1958.

14% stock dividends declared Dec. 17, 1958, paid Jan. 23, 1959 and declared Dec. 16, 1957, paid Jan. 24, 1958.

Norman H. Stone, President, announced that in January 1959, the company purchased the business of Campbell Box & Tag Co. of South Bend, Ind., manufacturer of folding cartons, tags and paperboard specialties.—V. 187, p. 1790.

(James) Talcott, Inc.—Notes Placed Privately—This corporation on March 16 announced the placement with institutional investors of \$2,000,000 of subordinated notes, due April 1, 1971. F. Eberstadt & Co. and White, Weld & Co. assisted Talcott in the placement of these securities.

New Financing Firm Formed to Act as Correspondent

A new industrial financing firm, Cantor-Robbins-Rudolph Corp., has been formed in Miami, Fla., to provide funds and counseling services for business organizations in Southern Florida. It was announced on March 19. The firm will specialize in factoring, mortgages, investments and special situations.

The new company will also serve as the south Florida correspondent of James Talcott, Inc., one of the country's oldest and largest commercial financing and factoring organizations. With offices at 1451 North Bayshore Drive at Venetian Causeway in Miami, Cantor-Robbins-Rudolph will be able to make available resources of over \$100,000,000 to Florida industry, the announcement said.

J. A. Cantor, Chairman of the Executive Committee of Lefcourt Realty Corp., has been named Chairman of the new company.

Robert M. Robbins, President of the firm, was formerly associated with the Globe Plan, Inc., a private commercial financing firm. Sidney J. Rudolph, Executive Vice-President and Treasurer, is a former president of Trip-Charge, one of the originators of the credit card industry, and in recent years, has been associated with The Diners' Club.

According to Mr. Robbins, the revolving capital funds provided through his firm by Talcott will enable many alert Florida businesses to undertake immediate profitable expansion activities that would be beyond their capacities if they had to depend solely on their own resources.—V. 189, p. 1068.

Taylor Fibre Co.—Income Up 60% Before Taxes—

Year Ended Dec. 31—	1958	1957
Net sales	\$7,983,901	\$8,098,265
Income before taxes	546,753	340,896
Income taxes	297,800	177,000
Net income	\$248,953	\$163,896
Dividends on preferred stock	40,596	40,596
Income applicable to common stock	\$208,357	\$123,300
Number of common shares outstanding	694,042	694,042
Earnings per common share	\$0.30	\$0.17

—V. 187, p. 2553.

Telecomputing Corp.—Awarded Army Contract—

The U. S. Army Ordnance has awarded this corporation a contract amounting to \$660,000 for the overhauling of rate gyro and amount gyros that are being used in the Nike-Ajax surface-to-air missile. Wm. R. Whittaker, President, said the overhaul contract follows production contracts awarded in past years for these gyros.

Telecomputing's Whittaker Gyro Division at Van Nuys, Calif., will handle work on the overhaul contract, Mr. Whittaker stated.—V. 189, p. 920.

TelePromTer Corp.—Completes Four Closed Circuit Television Shows—

Four major industrial intercity closed circuit television programs spread across the nation in the most comprehensive coverage ever devised were completed recently by this corporation according to Robert

M. Rosencrans, Director of the company's Group Communications Division.

The contracts, comprising 112 major U. S. cities from coast to coast, amounted to about \$500,000, Mr. Rosencrans said. He pointed out that the large screen telecasts were made within a four-week period for the Bulk Division of General Motors Corp.; Phillips Petroleum Corp.; Ford Tractor Division and The Texas Co. (Texaco). Originator of "Group Communications," TelePromTer Corp. is the country's largest closed circuit television producer.—V. 187, p. 1032.

Television-Electronics Fund, Inc.—Registers With Securities and Exchange Commission—

This Chicago, Ill., investment company on March 16 filed with the SEC an amendment to its registration statement covering 10,000,000 additional shares of common stock.—V. 189, p. 995.

Tennessee Gas Transmission Co.—Registers With SEC

This company on March 18 filed a registration statement with the SEC covering an offering of 440,000 shares of convertible second preferred stock (par \$100). Gardiner Symonds, Chairman, announced. He said the sale is expected to close about April 15.

A portion of the net proceeds from the financing will be used to retire short-term notes issued in connection with property expansion. The remainder will be added to the company's general funds for anticipated use in the future expansion, Mr. Symonds said.—V. 189, p. 920.

Texas Eastern Transmission Corp.—Preferred Stock Offered—

An offering of 150,000 shares of preferred stock, 5.60% series, at par (\$100 per share) and accrued dividends were made on March 19 by an underwriting group headed by Dillon, Read & Co., Inc. This offering was oversubscribed and the books closed.

The new preferred stock is entitled to the benefits of a sinking fund which provides, subject to certain conditions, for the retirement during each 12-month period commencing with the 12-month period ending May 31, 1965, of 2½% of the number of shares outstanding on May 31, 1964, and after May 31, 1974, 5% of such number of shares. The sinking fund redemption price is \$100 per share.

The new preferred stock is not refundable for a period of 5 years as a part of a refunding operation at a cost to the company of less than 5.60% per annum, but is otherwise redeemable at the option of the company at any time at prices ranging from \$105.60 downward to \$100.

PROCEEDS—Net proceeds from the sale of these securities will be used in connection with the company's construction programs scheduled during 1959 which are estimated to total approximately \$63,000,000. The largest portion of the money will be used for expansion of the company's gas transmission system. The program also provides for additions to the petroleum products transportation system.

Gas system additions planned for 1959 include construction of pipeline loops on existing pipelines, additional compression and new pipelines needed to carry out development of the company's winter service program started late in 1958; completion of facilities needed to increase daily delivery capacity of the system by 100 million cubic feet, and construction of miscellaneous additional loops and compression on present pipelines, various supply lines and other minor additions.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds	\$422,000,000	\$332,146,000
Mortgage bds of merged subs.	28,900,000	22,559,000
Mortgage note	3,500,000	2,723,973
Serial mortgage notes	6,000,000	2,915,000
Debentures	62,000,000	58,800,000
Term loan notes	62,000,000	56,685,000
Preferred stock (\$100 par)	2,000,000 shs.	
5.60% first preferred series		185,250 shs.
4.50% convertible series		33,613 shs.
4.75% convertible series		35,709 shs.
5.00% series		160,000 shs.
5.85% series		150,000 shs.
6.70% series		100,000 shs.
5.80% series		150,000 shs.
5.60% series		150,000 shs.
5.75% subordinate conv. series		182,567 shs.
5.35% subordinate conv. series		99,970 shs.
*Common stock (\$7 par)	15,000,000 shs.	8,672,117 shs.

*Additional bonds in one or more series may be issued under the mortgage subject to the restrictions contained therein.

A total of 1,310,859 shares were reserved for conversion of the 4.50% convertible series, the 4.75% convertible series, the 5.75% subordinate convertible series and the 5.35% subordinate convertible series. 192,761 shares were reserved for issuance pursuant to stock options.

BUSINESS—Corporation was incorporated in Delaware on Jan. 30, 1947. Its general offices are located at Shreveport, La. and its executive offices are located at Houston, Texas. The company owns all of the outstanding stock of La Gloria Oil & Gas Co. and 28% of the outstanding stock of Algonquin Gas Transmission Co. As of Jan. 1, 1959, the company merged into itself Texas Eastern Penn-Jersey Transmission Corp. and Wilcox Trend Gathering System, Inc. formerly wholly-owned subsidiaries.

The company's principal business is the transmission of natural gas. The company is also engaged in the transportation of petroleum products and in the production of oil and gas.

UNDERWRITERS—The names of the principal underwriters of the new 5.60% preferred series, and the number of shares thereof which each has severally agreed to purchase from the company, are as follows:

	Shares		Shares
Dillon, Read & Co. Inc.	9,300	Glore, Forgan & Co.	3,000
Lovett Abercrombie & Co.	300	Goldman, Sachs & Co.	3,000
A. C. Allen & Co., Inc.	1,400	Goodbody & Co.	750
Bache & Co.	750	Granberry, Marache & Co.	600
Robert W. Baird & Co., Inc.	600	Halle & Stieglitz	450
Baker, Watts & Co.	450	Hallgarten & Co.	1,200
Baker, Weeks & Co.	1,200	Hallowell, Sulzberger, Jenks, Kirkland & Co.	450
Ball, Burge & Kraus	750	Harriman Ripley & Co., Inc.	3,000
Barrow, Leary & Co.	300	Hayden, Miller & Co.	600
Bateman, Eichler & Co.	300	Hayden, Stone & Co.	1,200
A. G. Becker & Co. Inc.	1,400	Hemphill, Noyes & Co.	1,900
Blair & Co. Inc.	1,400	H. Hentsz & Co.	300
Blyth & Co., Inc.	3,000	Hornblower & Weeks	1,400
Bosworth, Sullivan & Co., Inc.	300	E. F. Hutton & Co.	750
Chaplin & Co.	300	W. E. Hutton & Co.	1,400
Clark, Dodge & Co.	1,200	Janney, Dulles & Battles, Inc.	300
E. W. Clark & Co.	750	The Johnson, Lane, Space Corp.	300
Richard W. Clarke Corp.	300	Johnston, Lemon & Co.	1,000
Courts & Co.	750	Joseph, Mellen & Miller, Inc.	300
Crowell, Weedon & Co.	300	A. M. Kidder & Co., Inc.	450
Curtiss, House & Co.	300	Kidder, Peabody & Co.	3,000
J. M. Dain & Co., Inc.	450	Kirkpatrick-Pettis Co.	300
Dallas Union Securities Co., Inc.	300	Kuhn, Loeb & Co.	3,300
Davis, Skaggs & Co.	300	Laird, Bissell & Meeds	450
Dewar, Robertson & Farnham	300	W. C. Langley & Co.	1,900
R. B. Dickson & Co., Inc.	450	Lazard Freres & Co.	3,000
Dittmar & Co., Inc.	300	Lee Higginson Corp.	1,400
Dominick & Dominick	1,200	Lehman Brothers	3,000
Drexel & Co.	1,900	Lester, Ryons & Co.	300
Francis I. duPont & Co.	750	Carl M. Loeb, Rhoades & Co.	1,900
Eastman Dillon, Union Securities & Co.	3,000	Irving Lundberg & Co.	450
Elkins, Morris, Stokes & Co.	300	Mackall & Co.	300
Elworthy & Co.	600	Laurence M. Marks & Co.	1,400
Equitable Securities Corp.	1,400	Mason-Hagan, Inc.	300
Estabrook & Co.	1,200	A. E. Masten & Co.	600
Ferris & Company	300	McCormick & Co.	450
The First Boston Corp.	3,300	McDonald & Co.	1,000
First Southwest Co.	600	McDonnell & Co. Inc.	450
Fridley & Frederking	300	Mead, Miller & Co.	300
Fulton Reid & Co., Inc.	600	Merrill, Turben & Co., Inc.	600

	Shares		Shares
Merrill Lynch, Pierce, Fenner & Smith Inc.	3,000	Shuman, Agnew & Co.	1,400
The Milwaukee Co.	600	Singer, Deane & Scribner	600
Mitchum, Jones & Templeton	450	Smith, Barney & Co.	3,000
Moore, Leonard & Lynch	600	Smith, Moore & Co.	300
Morgan Stanley & Co.	3,300	F. S. Smithers & Co.	1,200
F. S. Moseley & Co.	1,400	William R. Staste & Co.	1,000
Mullaney, Wells & Co.	300	Starkweather & Co.	600
W. H. Newbold's Son & Co.	450	Stein Bros. & Joyce	600
Newhard, Cook & Co.	600	Stern Brothers & Co.	450
The Ohio Co.	1,000	Stern, Frank, Meyer & Fox	450
Pacific Northwest Co.	450	Stix & Co.	300
Paine, Webber, Jackson & Curtis	1,400	Stone & Webster Securities Corp.	3,000
Piper, Jaffray & Hopwood	600	Stroed & Co., Inc.	1,000
Prescott, Shepard & Co., Inc.	450	Suples, Yeatman, Mealey Co., Inc.	300
R. W. Pressprich & Co.	1,400	Sweeney Cartwright & Co.	450
Putnam & Co.	300	Swiss American Corp.	750
Rauscher, Pierce & Co., Inc.	600	Thomas & Co.	300
Reinholdt & Gardner	600	Spencer Trask & Co.	1,400
Reynolds & Co., Inc.	1,900	Tucker, Anthony & R. L. Day	1,400
Ritter & Co.	1,400	Underwood, Neuhaus & Co., Inc.	450
The Robinson-Humphrey Co., Inc.	300	Van Alstyne, Noel & Co.	450
Rotan, Mosle & Co.	600	Victor, Common, Dann & Co.	300
L. F. Rothschild & Co.	1,900	G. H. Walker & Co.	1,400
Rowles, Winston & Co.	300	Wertheim & Co.	1,900
Salomon Bros. & Hutzler	1,900	White, Masterson & Co.	300
Schoellkopf, Hutton & Pomeroy, Inc.	600	White, Weld & Co.	3,000
Schwabacher & Co.	1,200	Winslow, Cohn & Stetson	300
Shearson, Hammill & Co.	750	Dean Witter & Co.	3,000
Shields & Co.	1,900	Woodard-Elwood & Co.	300
—V. 189, p. 1285.		Yarnall, Biddle & Co.	600

—V. 189, p. 1285.

Texas Fund, Inc.—Asset Value Increases—

W. T. Carter, III, President, in the Fund's quarterly report dated Feb. 28, 1959, stated that Texas Fund's total net assets reached a new high of \$38,520,291, compared to \$32,477,032 on Aug. 31, 1958. During the same period the asset value per share rose from \$9.37 to \$9.73, an increase of 16%.

Mr. Carter praised the recent decision of the Supreme Court of the United States in the so-called Memphis Case wherein the Court affirmed the right of natural gas pipeline companies to revise their rates in accordance with changing economic conditions, subject to approval by the Federal Power Commission. The Circuit Court of Appeals judgment, rendered several months ago, was reversed.—V. 189, p. 3890.

Texas General Corp., New York—Stock Offering Temporarily Suspended by SEC—

The Securities and Exchange Commission, it was announced on March 17, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public stock offering by this corporation, with offices at 320 Broadway, New York, N. Y.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$500,000 in amount. In a notification filed Feb. 12, 1959, Texas General proposed the public offering of 400 shares of \$500 par class A stock at \$500 per share pursuant to such an exemption. The Commission's order asserts that there was a failure by Texas General to comply with certain conditions of Regulation A; that its offering circular is false and misleading in respect of certain material facts; and that, in view thereof, the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act.

The Commission's order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The false and misleading statements in the Texas General offering circular relate among other things to the following: (1) statements that the company expects to obtain oil in commercial quantities and that its proposed operations have a good chance of success, that further drilling will produce "the true oil pocket of this well," and that the structural controls on its Texas leases are of such a nature as to enhance the possibility of production and that "there is a strong possibility of production from both the Bluff Creek and Cook horizons;" (2) the failure to disclose various information, including the total accumulated production from the well on a certain lease and that such well was not a profitable venture, that the company has no reliable geological information on which to base its predictions with respect to production in Shackelford and Comanche Counties, the significance of the dry holes drilled on Texas General properties, and the location and depths of the non-productive wells drilled on its leases; and (3) the failure to disclose whether the class A shares are voting or non-voting and whether there will be a return of funds to investors if all shares are not sold. Furthermore, according to the order, the company's notification fails to disclose the names and addresses of, and other required information with respect to predecessors and affiliates of Texas General.—V. 189, p. 1088.

Texas Gulf Sulphur Co.—Plans New Terminal—

Plans to establish a molten sulphur terminal at Tampa, Fla., employing for the first time an ocean-going vessel especially designed for the shipment of sulphur in liquid form, were announced on March 16 by this company and DeBardeleben Marine Corp. of New Orleans, La., large water transportation organization.

According to spokesmen for the two companies, beginning in August, molten sulphur will be shipped to a new DeBardeleben terminal at Tampa from Texas Gulf's loading terminal at Beaumont, Texas, in a Liberty vessel recently purchased and to be converted by DeBardeleben Marine. The sulphur transport will be equipped with steam-heated tanks capable of holding 7,500 tons of molten sulphur, making it the largest carrier ever used for liquid sulphur shipments.

At Tampa, the Gulf area's leading sulphur receiving port, the molten sulphur will be stored in steam-heated tanks and held for distribution by railway tank cars or tank trucks to individual users in the surrounding area. Texas Gulf currently has storage facilities at Tampa for dry solid sulphur.

"The decision to shift part of our Florida sulphur shipments to molten form," said Claude O. Stephens, President of Texas Gulf, "was made to enable us to provide better service to the many consumers of this basic commodity in this area. The trend today in our industry is toward greater use of molten sulphur."

Plans Expansion of Beaumont, Tex., Shipping Facilities.

Texas Gulf Sulphur Co., also announced plans to enlarge its present marine shipping facilities located on the Neches River south of Beaumont, Texas. The project will cost \$3,000,000.

Company officials stated that due to increased production at Spindletop Dome at Beaumont and additional production at the company's new Fannett Dome some 15 miles away, the need has arisen to expand their present dock area.

A permit has been obtained from the U. S. Corps of Engineers and a contract has been let with the Standard Dredging Corp. of Galveston, Texas.—V. 189, p. 1176.

Texas & Pacific Ry.—Bids March 26—

This company will receive bids up until noon (CST) on March 26 at the Texas & Pacific Bldg., Dallas 2, Tex., for the purchase from it of \$3,000,000 series T equipment trust certificates dated April 1, 1959 and due annually from April 1, 1960 to 1969, inclusive.

These certificates will finance about 90% of estimated cost of \$3,956,310 for the following new equipment: Eight 1,750 h. p. Diesel electric road switching locomotives, 100 all-steel flat cars and 100 all-steel box-cars.—V. 189, p. 1285.

Texel Petroleum Corp., Dallas, Texas — Registers Common Stock With SEC—

This corporation on March 19 filed with the Securities and Exchange Commission a registration statement relating to the proposed public offering of 550,000 shares of common stock (\$1 par value). Bache & Co. will head an underwriting group which will offer the shares to the public.

The corporation was organized by D. D. Feldman of Dallas, Texas.

It will own and operate certain producing properties in the United States and Canada, and a water flood project in the Pitts Field in Oklahoma, now under development. In addition, the company owns interests in non-producing properties in Texas, and is engaged in exploration for oil and gas in Canada, France, Turkey, Sicily, and Switzerland.

Textron, Inc.—Secondary Offering—A secondary offering of \$2,000,000 of 5% convertible subordinated debentures due 1971, was made on March 18 by Blair & Co. Inc. at 106 1/4%, with a dealer's concession of \$1 per debenture. The offering is being continued.—V. 189, p. 1285.

Tidewater Realty Co.—Private Placement—This company has sold \$9,500,000 of first mortgage bonds to New York Life Insurance Co., it was announced on March 18. The proceeds will be used to finance the new home office of Tidewater Oil Co. on Wilshire Blvd. in Los Angeles, Calif.

Toro Manufacturing Corp. — Triples Manufacturing Facilities—

Toro's 1959 Whirlwind, the powered rotary that introduces "wind tunnel" mowing, has been given such an enthusiastic reception by distributors and dealers that this corporation has tripled its manufacturing facilities.

Robert W. Gibson, Vice-President in charge of sales and advertising for the nation's leader in the \$200,000,000 power mower industry, announced on March 11 that Whirlwinds are in production at Wichita, Kan., and Davenport, Ia., in addition to the regular Toro plant at Waukegan, Minn.

"Whirlwinds—both the 19 and 21-inch rotaries—already shipped to distributors or on order for their dealer network are up 50% above the 1958 level," Mr. Gibson said.

The new Wichita and Davenport facilities are turning out the new "wind tunnel" mowers exclusively. Windom is operating on the full consumer line which includes, in addition to the Whirlwinds, the versatile Power Handle family of 11 yard-care machines, the Sportlawn reels, and the new Sportsman Rider, a riding unit which powers reel or rotary mowers, snowplow, dumpcart or roller. Toro's Minneapolis manufacturing plant, running at full production, is turning out big equipment for estates and the institutional fields, such as parks, schools, golf courses and cemeteries.—V. 189, p. 646.

Townsend Corp. of America—Proposed New Name—

See Townsend Investment Co. below.

Townsend Investment Co.—To Change Name—

The stockholders have been asked to approve the name Townsend Corp. of America as the new company title, Clinton Davidson, Chairman of the Board, announced March 16.

"When the fund was established two years ago it was the company's intention to make it an investment trust company," Mr. Davidson said. "Today investment opportunities have broadened the organization's operations and the company has become diversified."

The stockholders meeting is called for April 1 at the company's headquarters in Short Hills, N. J. The meeting will be adjourned on that date until April 8, Mr. Davidson said.—V. 187, p. 2495.

Traffic Club of New York, Inc., New York — Files With Securities and Exchange Commission—

The corporation on March 9 filed a letter of notification with the SEC covering \$250,000 of 6% registered notes due May 1, 1969 to be offered at \$100 per note to resident members of the club only. No underwriting is involved.

The proceeds are to be used for alterations and improvements of the club's new quarters in the Grand Central Terminal Building, New York, N. Y., and for general corporate purposes.

Trylon Chemicals, Inc., Lock Haven, Pa.—Files With Securities and Exchange Commission—

The corporation on Feb. 24 filed a letter of notification with the SEC covering 709 shares of common stock (no par) to be offered for subscription by stockholders of record Feb. 10, 1959 at \$10 per share on the basis of one share for each 15 shares held. No underwriting is involved. The proceeds are to be used for general corporate purposes.—V. 184, p. 1274.

U B S Chemical Corp.—Plans Expansion—

Ground breaking ceremonies were the order of the day in Marlboro, Mass., recently as this corporation announced the construction of a pilot plant and laboratory scheduled for completion in June.

The new buildings to be settled on part of an 18 acre site located in the Massachusetts Industrial Center, will house a polymer development laboratory and a small scale production plant containing a multiple number of reactors and storage facilities.

Designed to increase the pace of new product development, the Marlboro installation will provide new equipment and improved laboratory facilities for UBS. However, major production will continue at the home plant in Cambridge, Mass.—V. 188, p. 1316.

Unified Funds, Inc.—Seeks Exemption Re Purchase—

This Indianapolis, Ind., investment company, has applied to the SEC for an exemption order under the Investment Company Act with respect to the proposed purchase by Unified Underwriters, Inc., from Unified Funds, of shares of Unified Reserve Life Insurance Co., and the Commission has given interested persons until March 25, 1959, to request a hearing thereon.

According to the application, Unified Underwriters, which is the principal underwriter for certificates issued by Unified Funds, is the parent of that company and of the Insurance Company. It proposes to purchase from Unified Funds, at \$25 per share, all of its holdings of 1,900 shares (4.6%) of the common stock of Insurance Company. At June 30, 1958, Unified Underwriters held 19,461 shares (47%) of the Insurance Company stock.—V. 187, p. 929.

Union Carbide Corp.—To Build Plant in Italy—

Plans for the construction of a plant to produce ethylene oxide and derivatives in Italy were announced on March 17 by Morse G. Dial, Chairman of the Board. The unit will contribute to the expanding activities of S.p.A. Celene, a jointly owned Italian company formed in 1957 by Union Carbide Corp. and Societa Edison of Milan to produce chemicals and plastics.

The new installation will be located adjacent to Celene's polyethylene unit near Priolo on the southeastern coast of Sicily. Plans call for annual capacity of 12,000 metric tons (26,450,000 lbs.) with production scheduled to commence in mid-1960.

This plant represents the fourth investment by Union Carbide in the European petrochemicals field. In addition to the Sicilian polyethylene unit of Celene, a Union Carbide polyethylene plant went into production at Grangemouth, Scotland, in April of 1958. Another ethylene oxide and derivatives plant, now under construction at Fawley, England, will start production in the last quarter of this year.—V. 189, p. 961.

Union Electric Co. (Mo.)—Plans Stock Financing—

J. W. McAfee, President, on Feb. 23 announced that the company expects to offer to its common stockholders later this year rights to subscribe for about \$30,000,000 of additional common stock in order to provide a part of the funds required for new construction.—V. 189, p. 961.

United Gas Corp.—Tenders for Bonds & Debentures—

The Guarantee Trust Co. of New York, 140 Broadway, New York 15, N. Y., will up to 3 p.m. (EST) on March 23, 1959, receive tenders for the sale to it of first mortgage and collateral trust bonds, 2 1/4% series due 1967, 3% due 1971 and 3 1/2% series due 1972, to amounts sufficient to exhaust the sums of \$4,447,827, \$1,735,203 and \$1,719,233, respectively.

The Irving Trust Co., One Wall Street, New York, N. Y., will up

to 3 p.m. (EST) on March 25, 1959, receive tenders for the sale to it of 4 1/2% sinking fund debentures, due 1972, to an amount sufficient to exhaust the sum of \$1,890,714.—V. 189, p. 1177.

United Biscuit Co. of America—Earnings Off—

Year Ended Dec. 31—	1958	1957
Sales	136,364,294	140,213,315
Profit before income taxes	4,577,646	8,582,696
Federal and state income taxes	2,410,000	4,535,000
Net profit	\$2,167,646	\$4,027,696
Earnings per com. sh. (after preferred dividends)	\$1.85	\$3.79

—V. 188, p. 1869.

United Pacific Aluminum Corp.—Listed in N. Y.—

The common shares of this corporation, a prime producer of aluminum sheet and coil, were listed on the American Stock Exchange on March 17.

The corporation was founded in California in 1940 under the name of United Steel Products Corp., when it produced and marketed steel window sash and coated steel material for venetian blind manufacturers. After World War II the company entered the aluminum field. Today, the aluminum sheet and strip coil, which its customers purchase from it, are fabricated into a large variety of end products, with building materials (both home improvement and new construction) being the major end uses at present.

For the six month period ended Sept. 30, 1958, the company reported sales of \$3,026,930. This compares with sales of \$4,719,886 shown for the fiscal year ended March 31, 1958. For the first half of the company's fiscal year ended Sept. 30, 1958, net income amounted to \$180,698, or 52c per share, as compared with \$121,365, or 35c per share earned for the entire fiscal year ended March 31, 1958.—V. 189, p. 525.

United Rayon Manufacturing Corp. (Netherlands)—Plans to Pay 8% Final 1958 Dividend—

This corporation on March 18 announced that a final cash dividend of 8% of the par value of each ordinary share, equivalent to about \$1.05 per American Share, to be paid out of 1958 earnings, will be proposed for approval at the annual meeting of shareholders to be held on May 21, 1959. As an interim dividend of 4%, equal to 53 cents per American Share has already been paid, the over-all total dividend from 1958 earnings will be 12%, equal to about \$1.58 per American Share. Last year at this time a final dividend of only 7% of the par value of each ordinary share, equal to 92 cents per American Share was announced.

Details concerning the time and exact amount of payment to American shareholders will be announced later by The Chase Manhattan Bank, depository for the American shares.—V. 187, p. 617.

U. S. Land Development Corp.—Stock Sold—The recent public offering of 1,055,000 shares of common stock at par (\$1 per share) by Aetna Securities Corp. and Roman & Johnson has been completed, all of said shares having been sold, it was announced on March 16. For details, see V. 189, p. 1069.

United States Smelting, Refining & Mining Co.—Lease—

Oscar A. Glaeser, Vice-President and General Manager of Western Operations for this company, and W. R. McCormick, President of Standard Uranium Corp., on March 12 jointly announced that United States Smelting, Refining & Mining Co. has leased its Sunnyside lead-silver-zinc property in Silverton, Colo., to Marcy-Shenandoah Corp. of Durango, Colo.

Mr. McCormick announced the purchase by Standard Uranium of 50% of the assets of Marcy-Shenandoah for an undisclosed amount of cash, and an option for a period of 36 months to purchase the remaining 50%. Further, he stated, "Assays in hand indicate a potential of some 480,000 tons of rock averaging \$32.76 a ton in copper, gold, silver and lead-zinc values."

According to Mr. Glaeser, the Sunnyside holdings had produced substantial tonnages of lead and zinc ores prior to 1939. The United States Smelting, Refining & Mining Co.-Marcy lease is for 15 years with right to renew for a further term of 25 years, and requires Marcy-Shenandoah to extend the American tunnel to the leased premises and to make a connection with this tunnel to existing mine workings.

Marcy-Shenandoah, organized to consolidate the various mining properties in the old Silverton district, has purchased the 650 to 680-ton-daily capacity mill and the mine of the old Shenandoah-Dives Mining Co. and leased certain other mining properties from the American Smelting & Refining Co. Consolidation of these properties in the Silverton district is a major step which may mean the re-opening of non-ferrous metal mining in the historic San Juan County, Colo., district, Mr. McCormick said.—V. 189, p. 777.

Universal Controls, Inc.—Splits Stock 4-for-1 — Ups Cash Dividend—Declares 10% Stock Dividend—

The directors on Mar. 17 declared a 4-for-1 stock split, increased the annual cash dividend by 20% to \$1.20 a share from \$1.00 and also declared an extra stock dividend of 10% on the common stock.

To provide shares for the stock split, stockholders on May 27 will be asked to approved an increase in the authorized common stock to 15,000,000 shares from its present 3,000,000 shares.

Approval of the action by the stockholders will mean that each shareholder will receive by mail on or about June 17, 1959, three additional shares for each share he presently holds.

The new quarterly dividend as well as the 10% stock dividend will be payable April 30, 1959, to stockholders of record at the close of business on April 15, 1959.

Acquires Meters Firm—

This corporation on March 12 announced the acquisition of Grant Money Meters Co. of Providence, R. I., the world's leading maker of automatic toll collectors and fare registers, for \$4,000,000 in an all-cash transaction.

M. Mac Schwebel, President of Universal, said that the Grant firm, which was founded 23 years ago, "should, on its present business potential earn between \$700,000 and \$1,000,000 for Universal's fiscal year ended March 31, 1960."

Mr. Schwebel said "this estimated profit could be substantially increased through income from application of the Grant know how and strong patent position in handling coins and tokens in numerous activities including retail stores, self service markets, parking lots, drive-in theatres, rapid transit and bridge facilities, in addition to the present untapped demand for money meters in European and South American bus systems."—V. 189, pp. 962 and 646.

Vanadium Corp. of America—Proposed Merger—

The directors on March 12 voted in favor of a merger of Keokuk Electro-Metals Co. into the corporation, subject to approval of stockholders at a special meeting to be held in the latter part of April.

Under terms of the merger agreement each of the 20,000 outstanding Keokuk shares will be exchanged for eight shares of Vanadium common stock and two shares of a new 4 1/2% convertible preferred stock which stockholders of Vanadium will be asked to authorize. The preferred stock will be convertible after two years into common at \$52.75 per share. Giving effect to the merger, the consolidated company's capitalization will consist of 40,000 shares of preferred stock and about 1,432,000 shares of common stock.

Combined average annual sales of the two companies for the five-year period 1954 through 1958 exceeded \$68,000,000. Combined average annual earnings for the same period were about \$4,800,000 which, after deducting dividend requirements on the proposed new preferred stock, is equal to about \$3.24 a share on the total number of common shares to be outstanding upon consummation of the merger.

Keokuk's average annual earnings for the five-year period were about \$918,000. This is equal, after deducting annual dividend requirements on the new preferred stock, to \$4.61 per share on the 160,000 shares of Vanadium corporation common stock to be issued in exchange. Vanadium corporation's average annual earnings for the past five years were \$3,894,788, or \$3.06 per share on outstanding shares at Dec. 31, 1958.

Keokuk Electro-Metals Co., at its plant at Keokuk, Iowa, is said to be the nation's largest producer of silvery pig iron, principally sold to iron foundries and at its Wenatchee, Wash., plant, it is a substantial producer of silicon metal, used chiefly in the alloying of aluminum. The business of Keokuk Electro-Metals Co. will be continued as a division of the Vanadium corporation and the products will be distributed under their present trade name.—V. 189, p. 1177.

Vanderbilt Mutual Fund, Inc.—Net Asset Value—

As of Dec. 31—	1958
Total net assets	\$504,632
Shares outstanding	92,309
Net assets value per share	\$5.47

—V. 187, p. 1829.

Venture Options, Inc. (N. Y.)—Stock Offering Completed—Barsh & Co. of Passaic, N. J. on March 5 publicly offered 60,000 shares of common stock (no par) at \$5 per share on a best efforts basis. The offering has been completed.

PROCEEDS—Approximately \$225,000 of the net proceeds are to be deposited with member firms of the New York Stock Exchange to guarantee PUTS and CALLS written by the company; the balance will be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par)	Authorized 150,000 shs.	Outstanding 101,250 shs.
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BUSINESS—The company was incorporated in Delaware on Jan. 23, 1959 and is duly qualified to do business in the State of New York. It maintains its executive offices at 730 Fifth Avenue, New York 19, N. Y.

The company proposes to enter into the business of writing options for buying and selling securities. These options are commonly called PUTS and CALLS. This business will be conducted through members of the Put and Call Brokers and Dealers Association, Inc.

The company has registered as a broker-dealer with the Securities and Exchange Commission pursuant to the requirements of the Securities Exchange Act of 1934, and has also filed with the State of New York as a broker-dealer pursuant to the requirements of the New York General Business Law. In addition to writing PUTS and CALLS, which in any event will be its principal business, the company may from time to time engage in other activities customarily undertaken by registered broker-dealers, including the buying, selling and underwriting of securities.—V. 189, p. 858.

Vick Chemical Co.—New President of Baker Unit—

Dr. Joseph R. Stevens, Executive Vice-President of J. T. Baker Chemical Co., Phillipsburg, N. J., a wholly-owned subsidiary, for the last two years, was elected President of that company, Marion W. Smith, Vice-Chairman of the Board of Vick Chemical Co., announced on March 16.—V. 189, p. 962.

Victoreen Instrument Co.—New Measuring Meters—

A new line of vacuum tube electrometers for measuring low currents is announced by this company.

Designed by the company's Tullamore Electronics subsidiary, the units are suitable for rack, panel or console-mounting. High and low level trip circuits can be supplied on special order for reactor control applications.

Three types are available. Model VTE-0 is an economy low-current measuring instrument; Model VFE-1 is identical to the VTE-0 except that it has a built-in bucking current supply; Model VTE-2 is a wide range and stable measuring device.

Models VTE-1 and VTE-0 are particularly suitable for measurement of currents from most scintillation counters and ionization chambers.

Models VTE-1 and VTE-2 features include a bucking current supply for observing extremely small fluctuations in the current source, and an output for driving an 8-10 mv strip chart recorder.—V. 189, p. 1177.

Wabash RR.—February Earnings Higher—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos. 1958
Railway oper. revenues	\$9,295,552	\$8,724,187
Railway oper. expenses	7,770,747	7,262,492
Net ry. oper. inc after	1,524,805	1,461,695
Federal income taxes	229,044	175,423
Net income	1,295,761	1,286,272

—V. 189, p. 1286.

Waste King Corp.—Convertible Preferred Stock Offered—An underwriting group headed by Straus, Blosser & McDowell on March 18 publicly offered 100,000 shares of series C 6% cumulative convertible preferred stock, at par (\$17.50 per share). This offering has been completed.

Until March 31, 1964 the stock will be convertible into \$1 par value common at the rate of 0.795 share of common for each preferred share. Conversion rights terminate March 31, 1969.

PROCEEDS—Net proceeds will be used to reimburse funds used in purchasing control of Cribben & Sexton Co., for new product lines and to augment working capital.

BUSINESS—Corporation, a Los Angeles (Calif.) manufacturer of garbage disposers, dishwashers and other domestic and commercial kitchen appliances, is acquiring 182,000 shares of Cribben and Sexton common on the basis of two shares of Cribben and Sexton for one Waste King share plus \$12.50 cash. Cribben and Sexton, whose headquarters are in Chicago, makes household and commercial cooking equipment, household dishwashers and space heaters.

Pro forma combined sales of the two companies in eight months ended Nov. 30, 1958, were \$21,005,819 and pro forma net earnings were \$516,602.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Series C 6% cumulative convertible preferred stock (\$17.50 par)	Authorized 100,000 shs.	Outstanding 100,000 shs.
Common stock (\$1 par)	1,000,000 shs.	2450,788 shs.

Assumes all outstanding series B preferred shares will convert, based upon present favorable terms of conversion. Excludes regular 2% stock dividend paid on Jan. 15, 1959.

UNDERWRITERS—The names of the principal underwriters and the respective number of the company's series C 6% cumulative convertible preferred shares which each of them has severally agreed to purchase are as follows:

Shares	Shares
Straus, Blosser & McDowell	2,500
Bache & Co.	2,000
H. M. Byllesby & Co. Inc.	2,000
Crowell, Weedon & Co.	2,000
Crutenden, Podesta & Co.	2,000
Dempsey-Tegeler & Co.	2,000
William R. Staats & Co.	2,000
J. Barth & Co.	1,500
Loewi & Co., Inc.	1,500
McCormick & Co.	1,500
The Milwaukee Co.	1,500
Schwabacher & Co.	1,500
Fuss-Schmeissle & Co., Inc.	2,500
Hill Richards & Co.	2,000
Link, Gorman, Peck & Co.	2,000
Irring J. Rice & Co., Inc.	2,000
Stern, Frank, Meyer & Fox	2,000
Dallas Rupe & Son, Inc.	2,000
Bateman, Eichler & Co.	1,500
Evans MacCormack & Co.	1,500
First Southwest Co.	1,500
Kiser, Cohn & Shumaker, Inc.	1,500
Edward N. Siegler & Co.	1,500

—V. 189, p. 1069.

Ward Baking Co.—New Product Development—

This company and Gerber Products Co. have joined forces to produce and market the first basic bread food designed to meet the special nutritional needs of babies and young children up to six years.

R. Arnold Jackson, President of Ward Baking Co., said: "This new product development will be the result of the joint effort of two normally distinct industries pooling their special knowledge, experience and research facilities for the benefit of the consumer as well as the participating companies."

Created after more than three years of nutritional research, this new product has a tremendous potential market, according to James A.

Kirkman, Vice-President, marketing of the Ward Baking Co. An estimated 28% of all U. S. families have children six years and under, a total of 22,200,000 children, he pointed out.

Mr. Kirkman revealed that the new product will be known as Gerber's Primary Bread. It will be produced and distributed by Ward Baking Co. in its marketing areas, all east of the Mississippi; while in all areas not served by Ward it will be franchised by them to local and regional baking companies to achieve complete nation-wide distribution.

The new product will also be distributed through franchised bakers in Canada. Mr. Kirkman stated that plans for other international operations have not yet been finalized.—V. 189, p. 2511.

Warner Bros. Pictures, Inc.—Lease to Clairol—

See Clairol, Inc. above.—V. 189, p. 962.

Western Auto Supply Co. (Mo.)—Changes in Personnel

S. C. Kelly, formerly President, has been elected Chairman of the Board, succeeding John C. Udd, who will continue as a member of the board of directors.

Arthur C. Swanson has been elected President and Chief Executive Officer, succeeding Mr. Kelly. Mr. Swanson has been Vice-President in charge of merchandising and operations since 1956 and has served with Western Auto in various capacities for a period of seven years.

James Deer has been elected a Vice-President of the company.—V. 189, p. 1286.

Western Casualty & Surety Co.—Further Details—

Mention was made in our issue of March 16 of the offering by this company to its stockholders of 100,000 additional shares of capital stock (par \$5) at \$45.50 per share on the basis of one new share for each five shares held as of March 11, 1959; rights to expire on March 24, 1959. The several underwriters, headed by Kidder, Peabody & Co. and Prescott, Wright, Snider Co., have agreed to purchase from one stockholder 306,667 rights to subscribe. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par \$5)	600,000 shs.	600,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company such shares of additional capital stock as are not subscribed for upon exercise of warrants, in the respective percentages indicated below:

	%		%
Kidder, Peabody & Co., Inc.	17.0	Loewi & Co., Inc.	2.0
Prescott, Wright, Snider Co.	3.0	Newhard, Cook & Co.	2.0
Blythe & Co., Inc.	5.0	Rauscher, Pierce & Co., Inc.	2.0
White, Weld & Co.	5.0	Reinholdt & Gardner	2.0
Dean Witter & Co.	5.0	Wagenseller & Durst, Inc.	2.0
Bache & Co.	4.0	Watling, Lerchen & Co.	2.0
A. G. Becker & Co., Inc.	4.0	Barret, Fitch, North & Co.	1.5
E. F. Hutton & Co.	4.0	Inc.	1.5
Faine, Webber, Jackson & Curtis	4.0	Lester, Ryons & Co.	1.5
McCormick & Co.	3.0	Lucas, Eisen & Waackele, Inc.	1.5
McDonald & Co.	3.0	H. O. Peet & Co.	1.5
Piper, Jaffray & Hopwood	3.0	Beecroft, Cole & Co.	1.0
Stern Brothers & Co.	3.0	B. C. Christopher & Co.	1.0
Blunt Ellis & Simmons	2.5	Julien Collins & Co.	1.0
Crutenden, Podesta & Co.	2.5	T. C. Henderson & Co., Inc.	1.0
Clement A. Evans & Co., Inc.	2.5	Joseph, Mellen & Miller, Inc.	1.0
Pacific Northwest Co.	2.5	Kirkpatrick-Pettis Co.	1.0
Robert W. Baird & Co., Inc.	2.0	Manley, Bennett & Co.	1.0

See also V. 189, p. 1286.

Western Electric Co.—New President Elected—

H. I. Romnes on March 17 was elected President and a director of the company to succeed Arthur B. Goetze whose sudden death occurred March 9.

Mr. Romnes has been a Vice-President of the American Telephone & Telegraph Co. in charge of operation and engineering since 1955.—V. 189, p. 2691.

Western Maryland Ry.—Earnings—

	1959	1958
Month of January—		
Railway operating revenue	\$3,939,467	\$4,146,816
Railway operating expenses	3,111,504	3,138,403
Net revenue from railway operations	\$827,963	\$1,008,413
Net railway operating income	681,486	780,320

—V. 189, p. 647.

Western Massachusetts Companies—Registers Proposes Rights Offering With SEC—

This company on March 13 filed a registration statement with the SEC covering 177,626 common shares. The company proposes to offer 161,626 shares for subscription by holders of its outstanding common of record April 3, 1959, at the rate of one new share for each 15 shares then held. Employees will be offered the privilege of subscribing for 16,000 shares. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corp. and White, Weld & Co. are listed as the principal underwriters.

Net proceeds of the stock sale are to be loaned to a subsidiary, Western Massachusetts Electric Co., which will use the funds to reduce its short-term bank borrowings, amounting to \$7,200,000 and incurred for interim financing of construction. The Electric Company's construction program for the years 1959, 1960 and 1961 is estimated at some \$21,000,000.—V. 189, p. 523.

Western Pacific RR. Co.—Earnings—

	1959	1958
Month of January—		
Railway operating revenue	\$4,238,224	\$3,969,978
Railway operating expenses	3,287,207	3,349,166
Net revenue from railway operations	\$979,017	\$620,812
Net railway operating income	491,739	318,224

—V. 189, p. 962.

Western Ry. of Alabama—Earnings—

	1959	1958
Month of January—		
Railway operating revenue	\$345,056	\$370,490
Railway operating expenses	295,450	299,375
Net revenue from railway operations	\$49,606	\$71,115
Net railway operating income	11,067	33,670

—V. 189, p. 962.

Western Union Telegraph Co.—New Wire System—

A 15,000-mile Western Union private wire system was formally inaugurated at General Dynamics Corp. on March 18.

Providing instantaneous two-way communications between 62 plants and offices across the continent, the network has a capacity of more than 170,000 words an hour, or roughly the traffic handled by a small city.—V. 189, p. 858.

Westinghouse Air Brake Co.—Unit Gets Contract—

See Colli's Radio Corp. above.—V. 189, p. 390.

Westinghouse Electric Corp.—License Continued—

This corporation and Rolls-Royce Ltd. announced on March 16 that plans have been completed for the continuing collaboration of the two companies in the aircraft engine field, under their existing license agreement.

Detailed plans were discussed for the joint development of a military propeller turbine, making use of Rolls Royce extensive design experience in this field and Westinghouse Aviation Gas Turbine Division experience in production engineering and manufacturing.—V. 189, p. 962.

White Stag Manufacturing Co.—Stock Offered—An underwriting syndicate headed by Francis I. duPont & Co., on March 17 publicly offered 127,500 shares of class A common stock (par \$1) at \$16 per share. The offering was oversubscribed and the books closed. Of the total, \$62,500 shares were sold for the account of the company, and 65,000 shares for the account of certain selling stockholders.

PROCEEDS—The sum of \$192,794 will be applied to payment of the outstanding indebtedness of Marcus Breier Sons, Inc. assumed by the company upon liquidation of that corporation. It is expected that the remaining net proceeds of the offering, amounting to approximately \$700,000, will be applied to the reduction of bank loans which are now outstanding at the seasonal peak of the year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term bank debt		\$1,870,000
Sundry short-term indebtedness	20,635	20,635
4½% preferred stock (par \$1)	12,500 shs.	2,640 shs.
Class A common stock (par \$1)	815,000 shs.	127,500 shs.
Class B common stock (par \$1)	185,000 shs.	185,000 shs.

*The company's bank debt consisted on March 5, 1959 of 16 unsecured notes payable to two banks under a fluctuating line of credit opened with four banks on general authorization of the board of directors. All the notes bear interest at 4½% per annum and mature 90 days from issuance unless renewed. *Estimated. *The class B common stocks are subdivided into series B-1, B-2, B-3, B-4 and B-5, the only distinction between such series being the dates on which the dividend rates become equal to those of the class A common stock.

BUSINESS—The company is the successor to a business founded in 1884 as a sail-making enterprise in Portland, Ore., primarily to service vessels operating around Cape Horn. With changes in transportation and the development of the Pacific Northwest, it began to manufacture water-repellent work clothes. In 1932 it entered the ski wear business, and in 1939 enlarged its activities to include a line of active sportswear. It has now become a substantial producer of women's and girls' active sportswear and of ski wear in the United States, selling under its trademark "White Stag" which has been registered for many years. The origin of the company's name is a translation and transposition of the German names of the founders of the present business, "Hirsch" and "Wels".

UNDERWRITERS—The names of the underwriters and the num-

ber of shares of class A common stock which each underwriter has agreed to purchase are as follows:

Shares	Shares
Francis I. duPont & Co.	37,500
Hemphill, Noyes & Co.	8,000
Lee Higginson Corp.	8,000
Paine, Webber, Jackson & Curtis	8,000
Shields & Co.	8,000
Shearson, Hammill & Co.	7,000
Zilka, Smith & Co., Inc.	7,000
Goodbody & Co.	5,000
Schwabacher & Co.	5,000
William R. Staats & Co.	5,000
Van Alstyne, Noel & Co.	5,000
Blankenship, Gould & Blakely, Inc.	2,000
Camp & Co.	2,000
Courts & Co.	2,000
First Southeastern Co.	2,000
A. M. Kidder & Co., Inc.	2,000
Loewi & Co., Inc.	2,000
Moore, Leonard & Lynch	2,000
Edgar M. Norris & Co.	2,000
Pacific Northwest Co.	2,000
Sutro & Co.	2,000
Vercoe & Co.	2,000
Emanuel, Deetjen & Co.	2,000

White Stores Inc.—February Sales Increased

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$3,683,315	\$2,861,211

—V. 189, p. 1286.

Whitehall Fund, Inc.—Registers With SEC—

This New York investment company on March 12 filed with the SEC an amendment to its registration statement covering 250,000 additional shares of capital stock.—V. 138, p. 489.

Windy Hill Mining Corp.—On Restricted List—

The Securities and Exchange Commission has added to its Canadian Restricted List this corporation and Korich Mining Co., Ltd.

The list is comprised of the names of Canadian companies whose securities the Commission has reason to believe, based upon information obtained as the result of investigations by its staff and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirement of the Securities Act of 1933. Evasion of such requirement, which is applicable to securities of foreign as well as domestic companies offered for public sale in the United States, deprives U. S. investors of the financial and other information about the issuing company which registration would provide and which is essential to an evaluation of its securities.

With the addition of the two named companies, the list now includes 212 such companies.

Winn-Dixie Stores Inc.—Current Sales Higher—

Period End. Mar. 7—	1959—4 Weeks—1958	1959—36 Weeks—1958
Sales	\$53,731,038	\$48,149,465

—V. 189, p. 1286.

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BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Highway Authority (P. O. Montgomery), Ala.

Bond Offering—President Charles M. Meriwether announces that the Authority will receive sealed bids until 11 a.m. (CST) on April 7 for the purchase of \$20,000,000 highway bonds, Series E. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Bonds due in 1965 and thereafter are callable as a whole or in part in inverse numerical order on any interest payment date on and after May 1, 1964. Principal and interest (M-N) payable at the State Treasurer's office, or at the Birmingham Trust National Bank, in Birmingham, or at the First National City Bank, of New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Athens School District, Ala.

Warrant Offering—M. S. Kennemer, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 9 for the purchase of \$450,000 general obligation school refunding warrants. Dated Dec. 1, 1958. Due from 1959 to 1988 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Birmingham Water Works Board, Alabama

Bond Offering—C. E. Armstrong, Secretary-Treasurer, will receive sealed bids until noon (CST) on April 8 for the purchase of \$8,000,000 water supply revenue bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1989 inclusive. The bonds are callable on any interest payment date on or after April 1, 1969. Principal and interest (A-O) payable at the First National Bank of Birmingham, or at the option of the holder, at the Birmingham Trust National Bank, in Birmingham, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City.

ARIZONA

Phoenix, Ariz.

Bond Sale—The \$10,000,000 water system bonds offered March 17—v. 189, p. 1179—were awarded to a syndicate headed by the First Boston Corp., at a price of 100.08, a net interest cost of about 3.69%, as follows:

\$1,855,000 5s. Due on July 1 from 1960 to 1968 inclusive.
225,000 3½s. Due on July 1, 1969.
710,000 3½s. Due on July 1 from 1970 to 1972 inclusive.
490,000 3.30s. Due on July 1, 1973 and 1974.
505,000 3.40s. Due on July 1, 1975 and 1976.
960,000 3½s. Due on July 1 from 1977 to 1979 inclusive.
1,350,000 3.60s. Due on July 1 from 1980 to 1982 inclusive.
940,000 3.70s. Due on July 1, 1983 and 1984.
1,480,000 3½s. Due on July 1 from 1985 to 1987 inclusive.
1,685,000 3.70s. Due on July 1, 1988.

Other members of the syndicate: Smith, Barney & Co.; Merrill Lynch, Pierce, Fenner & Smith; A. C. Allen & Co.; F. S. Moseley & Co.; Wertheim & Co.; Ladenburg, Thalmann & Co.; Dick & Merle-Smith; Dominick & Dominick; Ira Haupt & Co.; Hayden, Stone & Co.; Gregory & Son; J. C. Bradford & Co.; W. H. Morton & Co.; Fahnestock & Co.; First Southwest Company; The Ohio Company; Wm. E. Pollock & Co.;

G. H. Walker & Co.; Blunt Ellis & Simmons;

Boettcher & Co.; Cunningham Schmertz & Co.; Foster & Marshall; The Illinois Company; Kenner, MacArthur & Co.; Townsend Dabney & Tyson; Austin, Hart & Parvin; Frantz, Hutchinson & Co.; Granger & Co.; Harrington & Co.; Lucas, Eisen & Waeckerle; Magnus & Co.; Nonard, Showers & Murray; Seasonood & Mayer; M. B. Vick & Co.; Wagenseller & Durst, and Weil, Roth & Irving Co.

Pima County High School District No. 6 (P. O. Tucson), Ariz.

Bond Offering—Elsa B. Hanna, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on April 6 for the purchase of \$575,000 general obligation bonds. Dated April 1, 1959. Due on June 1 from 1960 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Tempe, Ariz.

Bond Offering—E. M. Barbre, City Clerk, will receive sealed bids until 5 p.m. (MST) on March 30 for the purchase of \$85,000 street improvement bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1973 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

CALIFORNIA

Cardiff School District, San Diego County, Calif.

Bond Sale—The \$51,000 school bonds offered March 17—v. 189, p. 1287—were awarded to William R. Staats & Co., as 4½s, at a price of 100.12, a basis of about 4.23%.

Dehesa School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on March 31 for the purchase of \$20,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1969 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fillmore Union School District, Ventura County, Calif.

Bond Offering—Robert L. Hamm, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on April 7 for the purchase of \$519,000 school building bonds. Dated May 15, 1959. Due on May 15 from 1960 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Jurupa Community Services Dist., Riverside County, Calif.

Offering Canceled—The offering of \$1,550,000 Improvement District No. 1 general obligation bonds scheduled for March 16—v. 189, p. 1179—was canceled. The bonds will be reoffered in the near future, it is reported.

Oakley Union School Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on March 24 for the purchase of \$79,000 school bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ontario Sch. Dist., San Bernardino County, Calif.

Bond Sale—The \$280,000 school building bonds offered March 16—v. 189, p. 1179—were awarded to a group composed of the Security-First National Bank of Los Angeles; Blyth & Co., Inc., and R. H. Moulton & Co., as 3½s, at a price of 100.38, a basis of about 3.45%.

Pittsburgh Parking District No. 1, California

Bond Offering—Mary Erbez, City Clerk, will receive sealed bids until 8 p.m. (PST) on March 30 for the purchase of \$205,000 off-street parking revenue bonds. Dated April 15, 1959. Due on July 2 from 1960 to 1986 inclusive. Principal and interest (J-J) payable at the American Trust Co., San Francisco. Legality approved by Kirkbridge, Wilson, Harzfeld & Wallace, of San Mateo.

Pomero Union School District, San Diego County, Calif.

Bond Sale—The \$31,000 school bonds offered March 17—v. 189, p. 1288—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$10,000 bonds as 4½s, at a price of 100.29, a basis of about 4.43%.
Due on April 15 from 1960 to 1969 inclusive.
21,000 bonds: \$3,000 5s, due on April 15 from 1970 to 1972 inclusive; and \$18,000 4½s, due on April 15 from 1973 to 1984 inclusive.

Raymond Knowles Union Sch. Dist., Madera County, Calif.

Bond Sale—The \$74,000 school building bonds offered March 17—v. 189, p. 1070—were awarded to Hill Richards & Co., at a price of 100.05.

San Jose Unified School District, Santa Clara County, Calif.

Bond Offering—Sealed bids will be received until April 20 for the purchase of \$6,000,000 school bonds, it is reported.

Santee School District, San Diego County, Calif.

Bond Sale—The \$37,000 school bonds offered March 10—v. 189, p. 1070—were awarded to J. B. Hanauer & Co., at a price of 100.06, a net interest cost of about 4.47%, as follows:

\$10,000 4½s. Due on April 15 from 1960 to 1969 inclusive.
27,000 4½s. Due on April 15 from 1970 to 1984 inclusive.

Simi Valley Unified School District, Ventura County, Calif.

Bond Sale—The \$300,000 building bonds offered March 17—v. 189, p. 963—were awarded to the First Western Bank & Trust Co., San Francisco, and Hill Richards & Co., jointly.

Tracy School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton until 2 p.m. (PST) on March 30 for the purchase of \$596,000 school building bonds. Dated April 15, 1959. Due on April 15 from 1960 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Trinidad Union School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on March 24 for the purchase of \$57,000 school

bonds. Dated March 15, 1959. Due on March 15 from 1960 to 1988 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Union Sanitary District, Alameda County, Calif.

Bond Offering—S. G. Scott, Secretary of the District Board, will receive sealed bids at his office in Fremont, until 8 p.m. (PST) on March 31 for the purchase of \$2,000,000 sewer bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1989 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

University of San Francisco (P. O. San Francisco), Calif.

Bond Sale—An issue of \$950,000 non-tax exempt faculty housing bonds was sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Yorba Linda School District, Orange County, Calif.

Bond Sale—The \$120,000 school bonds offered March 17—v. 189, p. 1179—were awarded to the Security-First National Bank of Los Angeles, as 4s, at a price of 100.23, a basis of about 3.98%.

COLORADO

Cortez, Colo.

Bond Offering—Louisa M. Henry, City Clerk, will receive sealed bids until 8 p.m. (MST) on April 7 for the purchase of \$50,000 park improvement bonds. Dated April 1, 1959. Due on Nov. 1 from 1961 to 1971 inclusive. Callable as of Nov. 1, 1964. Principal and interest (M-N) payable at the First National Bank in Denver. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

East Hartford, Conn.

Bond Offering—John W. Torpey, President of the Town Council, will receive sealed bids until noon (EST) on March 25 for the purchase of \$2,250,000 bonds, as follows:

\$1,935,000 school bonds. Due on April 1 from 1960 to 1979 inclusive.
315,000 public works bonds. Due on April 1 from 1960 to 1979 inclusive.

Dated April 1, 1959. Principal and interest (A-O) payable at the Hartford National Bank & Trust Company, in Hartford, or at the Bankers Trust Company, of New York City. Legality approved by Robinson, Robinson & Cole, of Hartford.

Note—The foregoing supplements the report in our issue of March 16—v. 189, p. 1288.

DELAWARE

Delaware (State of)

Bond Sale—The \$12,500,000 various purposes bonds offered March 18—v. 189, p. 1179—were awarded to a syndicate headed by Bankers Trust Co.; Chase Manhattan Bank, and Chemical Corn Exchange Bank, all of New York City, as 3s, at a price of 100.43, a basis of about 2.95%.

Associated with the managers in the offering are:

The First Boston Corp.; Harriman Ripley & Co., Inc.; Harris Trust and Savings Bank; Carl M. Loeb, Rhoades & Co.; J. C. Bradford & Co.; W. E. Hutton & Co.;

Baxter & Company; Spencer Trask & Co.

F. W. Craigie & Co.; Auchincloss, Parker & Redpath; J. A. Hogle & Co.; Model, Roland & Stone; Stifel, Nicolaus & Co., Inc.; Kean, Taylor & Co.; Wachovia Bank & Trust Company; Park Ryan, Inc.; Talmage & Co.; A. Webster, Dougherty & Co.

FLORIDA

Hialeah, Florida

Certificate Offering—James H. Goodlet, City Clerk, will receive sealed bids until 5 p.m. (EST) on March 31 for the purchase of \$450,000 water revenue certificates. Dated Oct. 1, 1958. Due on April 1 from 1960 to 1988 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Manalapan, Fla.

Bond Offering—Martha Atkinson, Town Clerk, will receive sealed bids at the office of Kirk Sullivan, Attorney for the Town, 908 Comeau Bldg., West Palm Beach, until 11 a.m. (EST) on March 30 for the purchase of \$150,000 water bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1979 inclusive. Callable as of May 1, 1970. Principal and interest (M-N) payable at the United States Trust Co., New York City, or at the Atlantic National Bank, West Palm Beach. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Naples, Fla.

Certificate Sale—The \$550,000 public improvement revenue certificates offered March 18—v. 189, p. 1070—were awarded to John Nuveen & Co., and Leedy, Wheeler & Alleman, jointly, at a price of 95, a net interest cost of about 4.12%, as follows:

\$72,000 4s. Due on April 1 from 1960 to 1964 inclusive.
367,000 4½s. Due on April 1 from 1965 to 1979 inclusive.
111,000 2½s. Due on April 1 from 1980 to 1982 inclusive.

Wauchula, Fla.

Bond Offering—Sam Southerland, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 30 for the purchase of \$375,000 sewer revenue bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1961 to 1988 inclusive. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4½s.)

GEORGIA

Cherokee County (P. O. Canton), Georgia

Bond Sale—An issue of \$100,000 Hill-Burton Hospital bonds was sold to Byron Brooke & Co.

Glynn County (P. O. Brunswick), Georgia

Bond Sale—The \$290,000 3½%, 3½%, 3¾% and 4% Port and Terminal Facilities bonds offered March 11—v. 189, p. 1070—were awarded to a group composed of Johnson, Lane, Space Corp.; Courts & Co.; Goodbody & Co.; Citizens & Southern National Bank of Atlanta, and McNeil, Rankin & Budd, Inc., at a price of 103.28.

Moultrie, Ga.

Bond Sale—The \$1,730,000 water and sewer revenue bonds offered March 18—v. 189, p. 1180—were awarded to a group com-

posed of John Nuveen & Co.; Blatz & Co., Inc.; Goodbody & Co.; E. F. Hutton & Co.; Norris & Hirschberg, Inc.; and Howard C. Traywick & Co., at a price of 100.01, a net interest cost of about 3.80%, as follows:

\$155,000 4s. Due on April 1 from 1961 to 1967 inclusive.
1,180,000 3½s. Due on April 1 from 1968 to 1985 inclusive.
395,000 3.90s. Due on April 1 from 1986 to 1989 inclusive.

HAWAII

Hawaii (Territory-State of)
Bond Offering—A. P. Storrs, Director of the Hawaii Aeronautics Commission, will receive sealed bids at the office of Wood, King & Dawson, 48 Wall St., New York City, until 2 p.m. (EST) on March 31 for the purchase of \$14,000,000 aviation revenue, series A bonds. Dated April 1, 1959. Due July 1, 1964. Callable as of Jan. 1, 1965. Principal and interest payable at the Territory Treasurer's office in Honolulu, or at the Territory's paying agency in New York City, or any other cities that may be designated. Legality approved by Wood, King & Dawson, of New York City.

Hawaii (Territory of)
Bond Sale—The \$6,500,000 public improvement bonds offered March 17—v. 189, p. 1180—were awarded to a syndicate headed by C. J. Devine & Co., as 3.30s, at a price of 100.269, a basis of about 3.27%.

Among those associated in the offering are:

Chemical Corn Exchange Bank; Eastman Dillon, Union Securities & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Paine, Webber, Jackson & Curtis; W. E. Hutton & Co.; W. H. Morton & Co., Inc.; Roosevelt & Cross, Inc.; Wm. E. Pollock & Co., Inc.; Fahnestock & Co.; Wood, Gundy & Co., Inc.; McDonald-Moore & Co.; Elkins, Morris, Stokes & Co.; Suplee, Yeatman, Mosley & Co. Inc.; Boettcher and Company.

IDAHO

Caribou County Class "A" School District No. 150 (P. O. Soda Springs), Ida.

Bond Offering—Ronald J. Tipton, Superintendent of Schools, will receive sealed bids until May 11 for the purchase of \$600,000 building bonds. Dated March 12, 1959.

ILLINOIS

Bond and Montgomery Counties Unit School District No. 2 (P. O. Greenville), Ill.

Bond Sale—An issue of \$475,000 school bonds was sold to Shearson, Hammill & Co. Dated Dec. 15, 1958. Due on March 1 from 1961 to 1978 inclusive. Interest M-S.

East St. Louis, Ill.

Bond Offering—John Tierney, City Clerk, will receive sealed bids until 10 a.m. (CST) on March 25 for the purchase of \$839,000 bonds, as follows:

\$539,000 judgment funding bonds. Due on Nov. 1 from 1960 to 1970 inclusive.

300,000 land clearance and urban redevelopment bonds. Due on Nov. 1 from 1961 to 1970 inclusive.

The bonds are dated April 1, 1959. Principal and interest (M-N) payable at a bank designated by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

Illinois State Normal University (P. O. Normal), Ill.

Bond Offering—Alexander Summer, Secretary, will receive sealed bids at the office of the Director of the Department of Finance, Room 1100, State of Illinois Building, 160 North LaSalle Street, Chicago, until noon (CST) on March 23 for the purchase of \$3,600,000 student residence hall revenue bonds. Dated April 1, 1959. Due on July 1 from 1963 to

1998 inclusive. Principal and interest (J-J) payable at the Harris Trust & Savings Bank, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

National College of Education (P. O. Evanston), Ill.

Bond Sale—The \$400,000 non-tax exempt dormitory revenue bonds offered March 12—v. 189, p. 1071—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Northern Illinois University (P. O. DeKalb), Ill.

Bond Offering—Alexander Summers, Secretary, will receive sealed bids at the office of the Director of the Department of Finance, Room 1100, State of Illinois Building, Chicago, until noon (CST) on March 23 for the purchase of \$625,000 apartment buildings revenue bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1994 inclusive. Principal and interest (A-O) payable at the Northern Trust Company, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Peoria County Consolidated School District No. 306 (P. O. Massville), Illinois

Bond Offering—Wilbur L. Smith, Secretary of Board of Education, will receive sealed bids until 8:30 p.m. (CST) on March 24 for the purchase of \$110,000 school building bonds. Dated April 1, 1959. Due on Dec. 1 from 1961 to 1971 inclusive. Principal and interest (J-D) payable at a place of payment mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Rockelle, Ill.

Bond Offering—R. M. DeCourcy, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 23 for the purchase of \$250,000 waterworks and sewerage revenue bonds. Dated March 1, 1959. Due on May 1 from 1960 to 1986 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Rock Island County School District No. 40 (P. O. Moline), Ill.

Bond Sale—The \$225,000 school building bonds offered March 10—v. 189, p. 1180—were awarded to the First National Bank, of Chicago, as 3½s, at a price of 100.65, a net interest cost of about 3.20%.

Whiteside and Bureau Counties Township High School District No. 302 (P. O. Tempico), Ill.

Bond Offering—Fred A. Ekstrand, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on March 25 for the purchase of \$445,000 school building bonds. Dated April 1, 1959. Due on Dec. 1 from 1961 to 1978 inclusive. Principal and interest payable at a place mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Anderson Townships (P. O. R. R. 1, Newburgh), Ind.

Bond Offering—D. L. Held, Township Trustee, will receive sealed bids until 1 p.m. (CST) on April 1 for the purchase of \$300,000 bonds, as follows:

\$150,000 School Township bonds. Due on Jan. 1 and July 1 from 1960 to 1969 inclusive.

150,000 Civil Township bonds. Due on Jan. 1 and July 1 from 1960 to 1969 inclusive.

The bonds are dated April 1, 1959. Principal and interest (J-J) payable at the Peoples Trust & Savings Bank, Boonville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Ben Davis Conservancy District (P. O. Indianapolis), Ind.

Bond Offering—The Board of Directors passed an Ordinance March 13 authorizing an issue of \$2,260,000 sanitary sewer system

bonds to finance construction of a sewer system to serve an area in Wayne Township adjacent to the City of Indianapolis. The bonds will be offered at public sale on March 31.

Clinton School City, Ind.

Bond Offering—Anton Fenoglio, Secretary of the Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on March 26 for the purchase of \$92,000 school building bonds. Dated March 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1978 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Dillsboro, Ind.

Bond Offering—Cecil E. Shelton, Town Clerk-Treasurer, will receive sealed bids until 6 p.m. (CST) on March 30 for the purchase of \$181,000 water revenue bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1999 inclusive. Principal and interest payable at the Dillsboro State Bank, Dillsboro. Legality approved by Chapman & Cutler, of Chicago.

Fort Wayne Community Schools, Indiana

Bond Offering—Marion M. Rastetter, Secretary of the Board of Trustees, will receive sealed bids until 1 p.m. (CST) on April 7 for the purchase of \$3,000,000 school building bonds. Dated April 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1969 inclusive. Principal and interest (J-J) payable at the Lincoln National Bank & Trust Co., Fort Wayne. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Liberty (School Town) and Center School Township Independent Cons. School Dist. (P. O. Liberty), Ind.

Bond Sale—The \$100,250 school building bonds offered March 17—v. 189, p. 1180—were awarded to the Union County National Bank of Liberty, as 3s, at par.

South Bend, Ind.

Bond Offering—Frank J. Bruggner, City Controller, will receive sealed bids until 2 p.m. (CST) on April 1 for the purchase of \$1,000,000 street improvement bonds. Dated April 1, 1959. Due on June 1 and Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the St. Joseph Bank & Trust Co., South Bend. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Union Township School Township (P. O. R. R. 1, Nappanee), Ind.

Bond Offering—Ancil W. Ferida, Township Trustee, will receive sealed bids until 12:30 p.m. (CST) on March 25 for the purchase of \$32,500 school building bonds. Dated March 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1969. Principal and interest payable at the State Bank of Nappanee. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Van Buren Township (P. O. Summitville), Ind.

Bond Sale—The \$118,000 school and civil township bonds offered March 18—v. 189, p. 1180—were awarded to Mullaney, Wells & Co., as 3½s, at a price of 100.07, a basis of about 3.49%.

Wayne Township (P. O. RR. 8, Columbus), Ind.

Bond Offering—Donald Thompson, Township Trustee, will receive sealed bids until 10 a.m. (CST) on March 28 for the purchase of \$96,000 bonds, as follows: \$27,000 School Township bonds. Due semi-annually from July 1, 1960 to July 1, 1973.

69,000 Civil Township bonds. Due semi-annually from July 1, 1960 to July 1, 1973. Dated April 1, 1959. Principal and interest payable at the First National Bank, of Columbus. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Coralville Independent School District, Iowa

Bond Sale—The \$165,000 building bonds offered March 18 were awarded to a group composed of the First of Iowa Corp; Quail & Co., and Shaw, McDermott & Co.

Gilmore, Iowa

Bond Offering—Roy Wolcott, Town Clerk, will receive sealed bids until 8 p.m. (CST) on March 24 for the purchase of \$22,000 sewer construction bonds. Dated March 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Grafton Consolidated School Dist., Iowa

Bond Sale—The \$15,000 bus garage and building bonds offered March 17—v. 189, p. 1289—were awarded to the First of Iowa Corp.

Greenfield Township (P. O. Rockwell City), Iowa

Bond Sale—The \$9,000 fire equipment bonds offered March 16 were awarded to the Homers Savings Bank, as 4s, at par.

Lemars, Iowa

Bond Sale—The \$185,000 street construction bonds offered March 17—v. 189, p. 1289—were awarded to Carlton D. Beh Co., and Paine, Webber, Jackson & Curtis, jointly.

Spirit Lake Community Sch. Dist., Iowa

Bond Sale—An issue of \$469,000 general obligation building bonds was sold to a group composed of the Iowa-Des Moines National Bank, of Des Moines, Becker & Cowrie, Inc., and White-Phillips Co., Inc.

Walnut Twp. Rural Indep. School District of Clive (P. O. Clive), Iowa

Bond Offering—Mildred J. Swanson, Secretary of the Board of School Directors, will receive sealed and oral bids until 8 p.m. (CST) on April 6 for the purchase of \$145,000 school bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1974 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Waterloo, Iowa

Bond Offering—Lawrence J. Rimmer, City Clerk, will receive sealed and oral bids until 4 p.m. (CST) on March 24 for the purchase of \$170,000 airport bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Webster City, Iowa

Bond Offering—B. L. Doolittle, City Clerk, will receive sealed and oral bids until 11 a.m. (CST) on April 2 for the purchase of \$1,500,000 electric revenue bonds. Dated April 1, 1959. Due on Dec. 1 from 1960 to 1978 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Note—The foregoing supplements the report in our issue of Feb. 25—v. 189, p. 964.

KANSAS

Lawrence, Kan.

Bond Offering—Harold E. Horn, City Manager, will receive sealed bids until 11 a.m. (CST) on March 31 for the purchase of \$524,000 general obligation bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1969 inclusive.

LOUISIANA

Calcasieu Parish (P. O. Lake Charles), La.

Bond Offering—Edna F. Rock, Secretary of Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on April 7 for the purchase of \$350,000 public improvement bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1969 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Monroe, La.

Bond Sale—The \$4,110,000 bonds offered March 18—v. 189, p. 964—were awarded to a syndicate headed by the First National City Bank of New York, and Scharff & Jones, Inc., at a price of 100.04, a net interest cost of about 3.77%, as follows:

\$900,000 sewer bonds: \$54,000 5s, due on March 1 from 1961 to 1966 inclusive; \$48,000 4s, due on March 1 from 1967 to 1969 inclusive; and \$796,000 3½s, due on March 1 from 1970 to 1989 inclusive.

2,300,000 storm drainage bonds: \$147,000 5s, due on March 1 from 1961 to 1966 inclusive; \$128,000 4s, due on March 1 from 1967 to 1969 inclusive; and \$2,115,000 3½s, due on March 1 from 1970 to 1989 inclusive.

220,000 street improvement bonds: \$54,000 5s, due on March 1 from 1961 to 1966 inclusive; \$48,000 4s, due on March 1 from 1967 to 1969 inclusive; and \$718,000 3½s, due on March 1 from 1970 to 1989 inclusive.

Participating in the offering are: Merrill Lynch, Pierce, Fenner & Smith Inc.; Equitable Securities Corporation; Newman, Brown & Co., Inc.; Arnold & Crane; Ducournau & Kees; E. F. Hutton & Company.

Nusloch, Baudean & Smith; Baxter & Company; Glas & Company; Rowles, Winston & Co.; Schweickhardt & Company; Dana & Company; Rapides Bank & Trust Company, Alexandria, La.

New Orleans, La.

Bond Offering—R. O. Toledano, Secretary of the Board of Liquidation, City Debt, will receive sealed bids until 11 a.m. (CST) on April 2 for the purchase of \$5,370,000 public improvement bonds. Dated May 1, 1960. Due on Nov. 1 from 1960 to 1988 inclusive. Callable as of Nov. 1, 1974. Principal and interest (M-N) payable at paying agencies in New York City or New Orleans as designated by the City. Legality approved by Wood, King & Dawson, of New York City.

Plain Dealing, La.

Bond Sale—The \$52,500 drainage bonds offered March 17—v. 189, p. 1180—were awarded to Barrow, Leary & Co.

St. Helena Parish School District (P. O. Greensburg), La.

Bond Offering—Sealed bids will be received by the Parish School Board until 11:30 a.m. (CST) on April 14 for the purchase of \$240,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

St. James Parish School Dist. No. 1 (P. O. Lusher), La.

Bond Offering—E. L. Roussell, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on April 15 for the purchase of \$500,000 school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Interest J-D. Legality approved by Martin, Himel, Morel, Daly & Kelly, of New Orleans.

Vermilion Parish, Isle Murrone Gravity Drainage Dist. No. 1 (P. O. Abbeville), La.

Bond Offering—Jewett Hulin, Secretary of the Board of Commissioners, will receive sealed bids until 1 p.m. (CST) on April 13 for the purchase of \$70,000 public improvement bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Gardiner School District, Me.

Bond Sale—The \$110,000 school bonds offered March 17—v. 189, p. 1289—were awarded to Townsend, Dabney & Tyson, as 3½s, at a price of 100.23, a basis of about 3.22%.

Portland, Me.

Note Sale—The \$2,000,000 notes offered March 19 were awarded to the Canal National Bank of Portland, at 1.78% discount, plus a premium of \$97.

The notes are dated March 25, 1959. Due on Oct. 8, 1959. Principal and interest payable at the First National Bank of Boston, or at the Guaranty Trust Company, of New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND**Anne Arundel County (P. O. Glen Burnie), Md.**

Bond Offering—Chairman W. Calvin Gray announces that the County Sanitary Commission will receive sealed bids until 11 a.m. (EST) on March 26 for the purchase of \$2,250,000 serial bonds, Series RRR. Dated April 15, 1959. Due on April 15 from 1961 to 1989 inclusive. Principal and interest (A-O) payable at the County Trust Company of Maryland, in Glen Burnie. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Baltimore, Md.

Bond Sale—The \$28,925,000 bonds offered March 17—v. 189, p. 1289—were awarded to a syndicate headed by the Bankers Trust Co., Chase Manhattan Bank, and First National City Bank, all of New York City, at a price of 100.22, a net interest cost of about 3.11%, as follows:

\$6,900,000 Eleventh School bonds: \$2,900,000 3.20s, due on Feb. 1 from 1963 to 1969 inclusive; \$1,600,000 3s, due on Feb. 1 from 1970 to 1972 inclusive; and \$2,400,000 3.10s, due on Feb. 1 from 1973 to 1976 incl.

1,000,000 Twelfth Sewer bonds: \$800,000 3.10s, due on Feb. 1 from 1973 to 1976 inclusive; and \$200,000 3.20s, due on Feb. 1, 1977.

5,800,000 Tenth School bonds: \$800,000 3.10s, due on Feb. 15, 1976; and \$5,000,000 3.20s, due on Feb. 15 from 1977 to 1981 inclusive.

500,000 Eight Conduit bonds: \$200,000 3.10s, due on Feb. 15, 1975 and 1976; and \$300,000 3.20s, due on Feb. 15, 1977 and 1978.

475,000 Health District Building bonds: \$100,000 3.10s, due on Feb. 15, 1975 and 1976; and \$375,000 3.20s, due on Feb. 15 from 1977 to 1981 inclusive.

2,450,000 Police Buildings bonds: \$400,000 3.20s, due on Feb. 15 from 1967 to 1969 inclusive; \$450,000 3s, due on Feb. 15 from 1970 to 1972 inclusive; \$600,000 3.10s, due on Feb. 15 from 1973 to 1976 inclusive; and \$1,320,000 3.20, due on Feb. 15 from 1977 to 1981 incl.

2,000,000 City Jail bonds: \$1,000,000 3.20s, due on March 1 from 1960 to 1969 inclusive; and \$1,000,000 3s, due on March 1, 1970 and 1971.

1,000,000 Second Through Highway bonds as 3.20s. Due on March 1, 1961 and 1962.

5,900,000 Eleventh Water bonds: \$2,000,000 3.20s, due on March 15, 1968 and 1969; and \$3,900,000 3s, due on March 15 from 1970 to 1972 inclusive.

600,000 Sixth Paying and Bridge bonds as 3.20s. Due April 1, 1965.

300,000 Second Police Building bonds as 3.20s. Due April 1, 1961 and 1962.

2,000,000 Urban Renewal bonds as 3.20s. Due on May 1, 1960 and 1961.

Other members of the syndicate: J. P. Morgan & Co., Incorporated; Guaranty Trust Company of New York; Smith, Barney & Co.; Lehman Brothers; Harriman Ripley & Co., Incorporated; Blyth & Co., Inc.; Harris Trust and Savings Bank; The Northern Trust Company; Chemical Corn Exchange Bank.

Kidder, Peabody & Co.; Stone

& Webster Securities Corporation; Lazard Freres & Co.; Phelps, Fenn & Co.; Alex. Brown & Sons; Salomon Bros. & Hutzler; Mercantile-Safe Deposit and Trust Company; First National Bank of Oregon; Equitable Securities Corporation; Mercantile Trust Company; R. W. Pressprich & Co.; John Nuveen & Co., Incorporated.

F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Estabrook & Co.; The Marine Trust Company of Western New York; Dick & Merle-Smith; W. E. Hutton & Co.; Kean, Taylor & Co.; Lee Higginson Corporation; Baker, Watts & Co.; Bacon, Stevenson & Co.; Stein Bros. & Boyce; Braun, Bosworth & Co., Incorporated; Tucker, Anthony & R. L. Day.

Trust Company of Georgia; F. S. Smithers & Co.; First of Michigan Corporation; W. H. Morton & Co., Incorporated; J. C. Bradford & Co.; Wood, Struthers & Co.; Shearson, Hammill & Co.; The Boatmen's National Bank of St. Louis; A. M. Kidder & Co., Inc.; Spencer Trask & Co.; Fitzpatrick, Sullivan & Co.; Baxter & Company.

John C. Legg & Company; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Industrial National Bank of Providence; C. F. Childs and Company, Incorporated; Chas. E. Weigold & Co., Incorporated; Bramhall, Fallon & Co., Inc.; Gregory & Sons; Andrews & Wells, Inc.; Auchincloss, Parker & Redpath; Third National Bank in Nashville; E. F. Hutton & Company.

J. A. Hogle & Co.; Union Trust Company of Maryland; Mead, Miller & Co.; Granbery, Marache & Co.; New York Hanseatic Corporation; R. D. White & Company; Fahey, Clark & Co.; Brown Brothers Harriman & Co.; Stern Brothers & Co.; Wood, Gundy & Co., Inc.; Harkness & Hill Incorporated; Robert L. Whittaker & Co.; Courts & Co.

Winslow, Cohu & Stetson; Wachovia Bank and Trust Company, Winston-Salem; McCormick & Co.; Byrd Brothers; George P. Fogg & Co.; Penington, Colket & Co.; Lyons & Shafto, Incorporated; Federation Bank and Trust Co.; H. V. Sattley & Co., Incorporated; Woodcock, Hess, Moyer & Co., Inc.; C. T. Williams & Company, Inc.

MASSACHUSETTS**Andover, Mass.**

Note Sale—An issue of \$250,000 notes was sold to the Merrimac Valley National Bank of Haverhill, at 1.57% discount. Due Sept. 30, 1959.

Braintree, Mass.

Bond Offering—Thelma C. Hedlund, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on March 26 for the purchase of \$2,500,000 electric light bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest payable at the abovementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Fitchburg, Mass.

Note Sale—The \$600,000 notes offered March 16 were awarded to the Second Bank-State Street Trust Co., Boston, and Boston Safe Deposit & Trust Co., jointly, at 1.717% discount.

Manchester, Mass.

Note Sale—An issue of \$150,000 notes was sold on March 16 to the Second Bank-State Street Trust Co., Boston, at 1.717% discount. Due Oct. 8, 1959.

Massachusetts Turnpike Authority (P. O. Boston), Mass.

Revenues Increase in February—The Authority reports total revenues of \$655,043 for the month of February, 26.9% higher than the \$516,096 reported in the same month a year ago. Operating expenses and maintenance were re-

duced to \$345,618, 20.5% lower than the \$435,097 a year ago.

The balance available for interest charges amounted to \$309,425, compared to \$80,999 in the same month last year. Monthly interest charges are \$657,250.

Passenger vehicle revenue in February, 1959, increased 25.2% and commercial vehicle revenue was up 30.6%.

For the first two calendar months of 1959 net earnings after operating expenses and maintenance available for interest charges were \$635,906, an increase of \$516,619 over the comparable period in 1958. For the last 12 months of operation the turnpike had net earnings equal to 96.6% of the interest on the funded debt for that period.

Medford, Mass.

Bond Offering—Chester D. Woodside, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (EST) on March 25 for the purchase of \$730,000 public library construction bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1978 inclusive. Principal and interest payable at the abovementioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Natick, Mass.

Note Sale—An issue of \$500,000 notes was sold to the Second Bank-State Street Trust Co., Boston, at 1.71% discount. Due Nov. 24, 1959.

Somerville, Mass.

Note Sale—The \$500,000 notes offered March 17 were awarded to the Rockland-Atlas National Bank of Boston, at 1.73% discount. Due Nov. 4, 1959.

Springfield, Mass.

Note Sale—The \$1,000,000 notes offered March 18 were awarded to the Third National Bank & Trust Co., Springfield, at 1.68% discount. Due Nov. 10, 1959.

Stoneham, Mass.

Note Sale—An issue of \$500,000 notes was sold on March 18 to the Middlesex County National Bank of Everett, at 1.649% discount. Due Nov. 18, 1959.

Stoughton, Mass.

Note Sale—An issue of \$400,000 notes was sold on March 17 to the Norfolk County Trust Co., Dedham, at 1.64% discount. Due Nov. 16, 1959.

MICHIGAN**Adrian School District, Mich.**

Note Sale—The \$95,000 tax anticipation notes offered March 16 were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly, as 3s at a price of 100.05.

Alma, Mich.

Bond Offering—A. O. Burkholder, City Clerk, will receive sealed bids until 11 a.m. (EST) on March 31 for the purchase of \$320,000 sewage disposal system revenue bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1988 inclusive. Callable on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Blissfield, Mich.

Bond Offering—J. L. McColl, Village Clerk, will receive sealed bids until 8 p.m. (EST) on March 31 for the purchase of \$10,000 water supply and sewage disposal system revenue bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1961 to 1970 inclusive. Bonds due in 1966 and thereafter are callable in inverse numerical order on any interest payment date on or after Jan. 1, 1965. Principal and interest (J-J) payable at the City Bank of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Caro Community Schools District (P. O. Caro), Mich.

Note Offering—Fred McMullen, District Secretary, will receive sealed bids until 8 p.m. (EST) on March 23 for the purchase of \$47,000 tax anticipation notes. Dated March 1, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser.

Caro Community Schools District, Michigan

Note Sale—The \$22,800 temporary loan notes offered March 11—v. 189, p. 1181—were awarded to the First Savings Bank of Caro, as 3s.

Cheboygan School District, Mich.

Bond Offering—C. W. Wenger, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 30 for the purchase of \$675,000 school site and building bonds. Dated April 1, 1959. Due on July 1 from 1960 to 1985 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint, Mich.

Bond Offering—Olney L. Craft, Director of Finance, will receive sealed bids until 3 p.m. (EST) on March 30 for the purchase of \$435,000 special assessment bonds, as follows:

\$282,000 street improvement bonds. Due on Feb. 1 from 1960 to 1968 inclusive. Bonds due in 1967 and 1968 are callable in inverse numerical order on any interest payment date on or after Feb. 1, 1963.

95,000 water improvement bonds. Due on Feb. 1 from 1960 to 1964 inclusive.

58,000 sewer improvement bonds. Due on Feb. 1 from 1960 to 1964 inclusive.

Dated March 2, 1959. Principal and interest (F-A) payable at the Citizens Commercial & Savings Bank, in Flint. Legality approved by Wickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Grand Haven, Mich.

Bond Offering—J. Nyhof Poel, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 31 for the purchase of \$1,400,000 general obligation storm sewer bonds. Dated April 1, 1959. Due on Oct. 1 from 1959 to 1981 inclusive. Bonds due in 1972 and thereafter are callable in inverse numerical order on any interest payment date on or after Oct. 1, 1968. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grant, Mich.

Bond Sale—The \$75,000 sewage disposal revenue bonds offered March 4—v. 189, p. 965—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly.

Iron Mountain, Mich.

Bond Sale—The \$633,000 sewage disposal system bonds offered March 16—v. 189, p. 1181—were awarded to a group composed of Barcus, Kindred & Co., Juran & Moody, Inc., McDougal & Condon, Inc., Goodbody & Co., and Chaner Securities Co., at a price of 100.05, a net interest cost of about 4.09%, as follows:

\$278,000 4½s. Due on Oct. 1 from 1960 to 1974 inclusive.

130,000 4s. Due on Oct. 1 from 1975 to 1979 inclusive.

225,000 4½s. Due on Oct. 1 from 1980 to 1986 inclusive.

Lincoln Consolidated School Dist. (P. O. Ypsilanti), Mich.

Bond Sale—The \$2,000,000 bonds offered March 17—v. 189, p. 1181—were awarded to a group headed by Braun, Bosworth &

Co., and John Nuveen & Co., as follows:

\$1,675,000 building and site bonds at a price of 100.01, a net interest cost of about 4.38%, as follows: \$390,000 4½s, due on June 1 from 1962 to 1970 inclusive; and \$1,285,000 4½s, due on June 1 from 1971 to 1988 inclusive.

\$325,000 swimming pool bonds at a price of 100.004, a net interest cost of about 4.62%, as follows: \$25,000 4½s, due on June 1 from 1961 to 1965 inclusive; and \$300,000 4½s, due on June 1 from 1966 to 1988 inclusive.

Other members of the group: The First of Michigan Corporation; Merrill Lynch, Pierce, Fenner & Smith; Barcus, Kindred & Co.; Kenower, MacArthur & Co.; Goodbody & Co.; McDonald-Moore & Co.; Shannon & Co.; H. V. Sattley & Co.; Stranahan, Harris & Co.; Watling, Lerchen & Co.; E. Ray Allen & Co., Inc.; Allan Blair & Co.; Ryan, Sutherland & Co.; Friday & Co.; Vincent Newman & Co., and Charles A. Parcels & Co.

Manchester Public School District, Michigan

Note Offering—Laurin F. Leeson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 26 for the purchase of \$40,000 tax anticipation notes. Dated April 1, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Northville Public Schools District, Michigan

Bond Offering—Robert H. Shaffer, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 2 for the purchase of \$635,000 school building and site bonds. Dated May 1, 1959. Due on July 1 from 1960 to 1986 inclusive. Bonds due in 1968 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Oakland County (P. O. Pontiac), Michigan

Bond Offering—Hiland M. Thatcher, Secretary of the Board of Public Works, will receive sealed bids until 11 a.m. (EST) on April 21 for the purchase of \$12,667,000 sewage disposal bonds, as follows:

\$6,919,000 Evergreen System bonds. Due on May 1 from 1960 to 1989 inclusive. Callable as of May 1, 1974.

5,748,000 Farmington System bonds. Due on May 1 from 1960 to 1989 inclusive. Callable as of May 1, 1974.

The bonds are dated April 1, 1959. Interest M-N. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Ogemaw County (P. O. West Branch), Mich.

Note Offering—Thomas P. Rau, County Clerk, will receive sealed bids until 1 p.m. (EST) on April 3 for the purchase of \$150,000 road notes. Dated March 1, 1959. Due on April 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Saginaw, Mich.

Bond Offering—Carl J. Faist, City Controller, will receive sealed bids until 7:30 p.m. (EST) on April 13 for the purchase of \$510,000 bonds, as follows:

\$60,000 special assessment sewer improvement bonds. Due on March 1 from 1960 to 1969 inclusive.

295,000 special assessment street improvement bonds. Due on

March 1 from 1960 to 1969 inclusive.

155,000 general improvement bonds. Due on March 1 from 1960 to 1969 inclusive.

The bonds are dated March 1, 1959. Interest M-S. Paying agents to include the Second National Bank of Saginaw. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Additional Offering—The Controller will receive bids at the same time for the purchase of \$948,000 sewer bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1984 inclusive. Paying agent and legal opinion the same as stated in previous item.

Shepherd Public Schools District No. 2, Mich.

Bond Sale—The \$750,000 school bonds offered March 12—v. 189, p. 1072—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., and H. V. Sattley & Co., at a price of 100.02, a net interest cost of about 3.72%, as follows:

\$65,000 4s. Due on July 1 from 1960 to 1964 inclusive.

310,000 3½s. Due on July 1 from 1965 to 1977 inclusive.

135,000 3½s. Due on July 1 from 1978 to 1981 inclusive.

240,000 3½s. Due on July 1 from 1982 to 1987 inclusive.

South Redford School Dist., Mich.

Bond Offering—L. A. Forter, Secretary of the Board of Education, will receive sealed bids until April 8 for the purchase of \$3,250,000 school site and building bonds. Dated March 1, 1959. Due on June 1 from 1961 to 1988 inclusive.

Woodland Community School Dist., Michigan

Note Offering—Herald E. Classic, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 30 for the purchase of \$26,000 tax anticipation notes. Dated March 15, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Bloomington Indep. School District No. 271, Minn.

Bond Sale—The \$980,000 general obligation school building bonds offered March 12—v. 189, p. 1072—were awarded to a syndicate headed by Juran & Moody, Inc., at a price of par, a net interest cost of about 3.93%, as follows:

\$245,000 3.40s. Due on Feb. 1 from 1961 to 1967 inclusive.

140,000 3.70s. Due on Feb. 1 from 1968 to 1971 inclusive.

595,000 3.80s. Due on Feb. 1 from 1972 to 1988 inclusive.

Other members of the syndicate: Kalman & Co., Inc., Paine, Webber, Jackson & Curtis, American National Bank, of St. Paul, McDougal & Condon, Inc., Townsend, Dabney & Tyson, E. J. Prescott & Co., Harold E. Wood & Co., and M. B. Vick and Co.

Butterfield Indep. School District No. 836, Minn.

Bond Sale—The \$300,000 school building bonds offered March 18—v. 189, p. 1072—were awarded to a group composed of Kalman & Co., Inc., Juran & Moody, Inc., and E. J. Prescott & Co., at a price of par, a net interest cost of about 3.49%, as follows:

\$65,000 2½s. Due on Feb. 1 from 1962 to 1965 inclusive.

70,000 2.90s. Due on Feb. 1 from 1966 to 1969 inclusive.

80,000 3.40s. Due on Feb. 1 from 1970 to 1973 inclusive.

85,000 3.70s. Due on Feb. 1 from 1974 to 1976 inclusive.

The bonds bear additional interest of 2.10% from May 1, 1959 to Feb. 1, 1960.

Fairmont Indep. School District No. 454, Minn.

Bond Sale—The \$460,000 school building bonds offered March 10—v. 189, p. 965—were awarded to Halsey, Stuart & Co., Inc., and Goldman, Sachs & Co., jointly, at a price of 100.18, a net interest cost of about 3.28%, as follows:

\$260,000 3s. Due on Feb. 1 from 1961 to 1970 inclusive.

90,000 3.30s. Due on Feb. 1 from 1971 to 1973 inclusive.

110,000 3.40s. Due on Feb. 1 from 1974 to 1976 inclusive.

In addition the entire issue will carry an extra 1.20% interest from July 1, 1959 to Feb. 1, 1960.

Inver Grove Township Independent School Dist. No. 198 (P. O. Route No. 10, Oakdale Road, South St. Paul), Minn.

Bond Offering—Joseph F. Gritter, Jr., District Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 7 for the purchase of \$80,000 general obligation school building bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1983 inclusive. Bonds due in 1978 and thereafter are callable as of April 1, 1969. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Regents of the University of Minnesota (P. O. Minneapolis), Minnesota

Bond Offering—William T. Middlebrook, Vice-President, Business Administration, will receive sealed bids until 10 a.m. (CST) on April 2 for the purchase of \$345,000 Duluth Dormitory revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1998 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Roseville Independent Sch. District No. 623, Minn.

Bond Sale—The \$850,000 school building bonds offered March 16—v. 189, p. 1072—were awarded to a group headed by the First National Bank of St. Paul, at a price of par, a net interest cost of about 3.92%, as follows:

\$125,000 3.80s. Due on March 1 from 1961 to 1966 inclusive.

275,000 3.90s. Due on March 1 from 1967 to 1976 inclusive.

220,000 3.80s. Due on March 1 from 1977 to 1982 inclusive.

230,000 3½s. Due on March 1 from 1983 to 1988 inclusive.

The bonds bear additional interest of 2.10% from May 1, 1959 to March 1, 1961.

Other members of the group: Piper, Jaffray & Hopwood; J. M. Dain & Co., Inc.; Allison-Williams Co.; Harold E. Wood & Co.; Mannheim-Egan, Inc.; Shaughnessy & Co., and Caldwell, Phillips Co.

St. James Indep. School District No. 840, Minn.

Bond Offering—T. J. Buhl, District Clerk, will receive sealed bids until 2 p.m. (CST) on April 8 for the purchase of \$1,000,000 general obligation school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1988, incl. Bonds due in 1979 and thereafter are callable as of Feb. 1, 1974. Interest F-A. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

West St. Paul Independent School District No. 197, Minn.

Bond Offering—Sealed bids will be received until April 14 for the purchase of \$750,000 building bonds. (The one bid for the issue of \$1,000,000 offered March 9 was rejected.)

Willmar, Minn.

Bond Sale—An issue of \$22,000 sewer and water main improvement bonds was sold to Allison-Williams Company.

Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive.

MISSISSIPPI

Bolivar County School Dist. No. 1 (P. O. Rosedale), Miss.

Bond Sale—An issue of \$178,000 school bonds was sold to the First National Bank of Memphis. Dated March 1, 1959. Due on May 1 from 1960 to 1983 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Ritenour Consolidated Sch. Dist. (P. O. Overland), Mo.

Bond Offering—Secretary Edith McCallister announces that the Board of Education will receive sealed bids until 8 p.m. (CST) on March 31 for the purchase of \$1,300,000 school bonds. Dated May 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Chester, Mont.

Bond Sale—The \$50,000 water revenue bonds offered March 18—v. 189, p. 1182—were awarded to Carl Yurman, of Chester, as 4½s.

Dated March 18, 1959. Due on July 1 from 1960 to 1980 inclusive.

Columbia Falls, Mont.

Bond Offering—Thelma A. Galles, City Clerk, will receive sealed bids until 8 p.m. (MST) on April 6 for the purchase of \$165,000 water improvement bonds. Dated April 1, 1959.

NEBRASKA

Douglas County School Dist. No. 54 (P. O. Ralston), Neb.

Bond Sale—An issue of \$175,000 school building bonds was sold to Robert E. Schweser Co.

Omaha, Neb.

Bond Offering—Franklyn Dinges, City Comptroller, will receive sealed bids until 10 a.m. (CST) on April 14 for the purchase of \$2,200,000 bonds, as follows:

\$1,750,000 sewer system bonds.

450,000 street bonds.

NEVADA

Henderson, Nev.

Bonds Not Sold—No bids were submitted for the \$100,000 general obligation sewer improvement bonds offered March 16—v. 189, p. 861.

NEW JERSEY

Bergen County Sewer Authority, New Jersey

Bond Offering—The Authority will receive sealed bids on April 2 for the purchase of \$9,710,000 bonds maturing from 1961 to 1996. This issue will complete a 10-year program of financing trunk sewers and sewage treatment facilities to serve 27 municipalities with 350,000 population and clean up pollution in the Hackensack River and Overpeck Creek Valleys of Bergen County, N. J. The Authority last sold bonds on May 12, 1958, in the amount of \$15,840,000, at a 3.59% interest cost, to a Halsey, Stuart & Co. Inc. group, which made the high bid over three other groups headed, respectively, by Shields & Company, Harriman Ripley & Co., Incorporated, and C. J. Devine & Co.

The present financing is \$860,000 less than had been predicted at the time of the previous bond sale because of savings since realized in construction contract awards. Authority bonds are secured by perpetual general obligation contracts with the 27 municipalities to be served, all of which have power and are obligated to levy unlimited ad valorem taxes to meet their annual contractual payments to the Authority and each of which contracts to make good its proportionate share of any delinquency of any other municipality. Service

charges due the Authority in prior fiscal years have all been collected. Previous issues have been rated A by both Moody's and Standard & Poor's. Lehman Brothers has been financial advisor to the Authority since initial financing in 1949.

Fair Lawn School District, N. J.

Bond Sale—The \$200,000 building bonds offered March 16—v. 189, p. 1182—were awarded to J. B. Hanauer & Co., as 3½s, at a price of 100.18, a basis of about 3.72%.

Jamesburg School District, N. J.

Bond Sale—The \$300,000 school bonds offered March 16—v. 189, p. 1182—were awarded to Boland, Saffin & Co., as 4.05s, at a price of 100.19, a basis of about 4.02%.

Long Branch, N. J.

Bond Sale—The \$375,000 general improvement bonds offered March 17—v. 189, p. 1182—were awarded to a group composed of Boland, Saffin & Co.; B. J. Van Ingen & Co., Inc., and J. B. Hanauer & Co., as 3.90s, at a price of 100.01, a basis of about 3.89%.

Maple Shade Township Sch. Dist. (P. O. Maple Shade), N. J.

Bond Sale—The \$449,000 school bonds offered March 17—v. 189, p. 1182—were awarded to Boland, Saffin & Co., and Fidelity Union Trust Co., Newark, jointly, taking \$449,000 bonds as 4.05s, at a price of 100.32, a basis of about 4.01%.

Rahway Valley Sewerage Authority, Union and Middlesex Counties, New Jersey

Bond Sale—B. J. Van Ingen & Co. Inc. announced March 18 the purchase of an issue of \$3,040,000 4% sewer revenue bonds (1959) due Nov. 1, 1960 to 1986, inclusive. The underwriter paid par and accrued interest for the bonds.

Member municipalities of the Authority are the Borough of Garwood, Kenilworth and Roselle Park, the City of Rahway, the Town of Westfield, and the Townships of Clark, Cranford and Springfield all in Union County, and the Township of Woodbridge in Middlesex County, N. J. Annual charges, payable by the Member Municipalities to the Authority sufficient to cover debt service constitute, in the opinion of counsel, general obligations of the Member Municipalities payable from unlimited ad valorem taxes.

On reoffering to the public, the bonds were priced to yield from 2.15% to 3.95%, according to maturity. The bonds are rated "BAA" by Moody's and "A" by Standard & Poor's.

Net proceeds from the financing will be used by the Authority for the financing of construction of an outfall sewer for the existing system, to establish certain reserve funds, to provide for the retirement of the outstanding bonded debt of the Authority and to pay other costs incident to the issuance of these bonds.

The bonds due 1970-86 are callable on Nov. 1, 1969 and thereafter at prices beginning at 104% and receding to par, plus accrued interest. The first par call date is Nov. 1, 1981.

Sayreville School District, N. J.

Bond Offering—Stephen J. Malik, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 31 for the purchase of \$1,752,000 school bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1985 inclusive. Principal and interest (M-S) payable at the First National Bank, of Sayreville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Stone Harbor School Dist., N. J.

Bond Offering—Ellis A. Mixner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 3 for the purchase of \$185,000 general obligation school building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1976 inclusive. Principal and interest (J-J) payable at the First National Bank of

Stone Harbor. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW MEXICO

Curry County Municipal Sch. Dist. No. 1 (P. O. Clovis), N. Mex.

Bond Offering—Sealed bids will be received by the County Superintendent until June 1 for the purchase of \$360,000 building bonds.

NEW YORK

Buffalo, N. Y.

Bond Offering—Chester Kowal, City Comptroller, will receive sealed bids until 11 a.m. (EST) on April 9 for the purchase of \$10,246,000 bonds, as follows:

\$738,000 general bonds. Due on Nov. 1, 1959 and 1960.

410,000 general improvement bonds. Due on Nov. 1 from 1959 to 1962 inclusive.

520,000 school bonds. Due on Nov. 1, 1959 and 1960.

2,146,000 general improvement bonds. Due on Nov. 1 from 1960 to 1969 inclusive.

1,965,000 school bonds. Due on Nov. 1 from 1960 to 1973 inclusive.

197,000 general improvement water supply bonds. Due on Nov. 1 from 1960 to 1969 inclusive.

2,157,000 general improvement bonds. Due on May 1 from 1960 to 1974 inclusive.

1,913,000 school bonds. Due on May 1 from 1960 to 1974 inclusive.

200,000 general improvement water supply bonds. Due on May 1 from 1960 to 1974 inclusive.

All of the bonds are dated May 1, 1959. Principal and interest (M-N) payable at the City Comptroller's office, or at the city's current paying agent in New York City, namely the Hanover Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clinton County (P. O. Plattsburgh), New York

Bond Sale—The \$884,000 building and bridge bonds offered March 17—v. 189, p. 1290—were awarded to a group composed of Halsey, Stuart & Co. Inc.; First of Michigan Corp.; B. J. Van Ingen & Co., and W. H. Morton & Co., as 3.40s, at a price of 100.57, a basis of about 3.33%.

Hempstead Union Free School Dist. No. 3 (P. O. East Meadow), N. Y.

Bond Sale—The \$1,320,000 school bonds offered March 17—v. 189, p. 1182—were awarded to a group composed of Salomon Bros. & Hutzler; Mercantile Trust Co., St. Louis; Paine, Webber, Jackson & Curtis; Schoellkopf, Hutton & Pomeroy; Lee Higginson Corp., and Adams, McEntee & Co., as 3½s, at a price of 100.31, a basis of about 3.71%.

Hempstead Union Free Sch. Dist. No. 9 (P. O. 11 Pine St., Freeport), New York

Note Offering—John T. Cotter, Jr., District Clerk, will receive sealed bids until 11 a.m. (EST) on March 24 for the purchase of \$1,230,000 bond anticipation renewal notes. Dated April 1, 1959. Due Dec. 1, 1959. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Herkimer, N. Y.

Bond Offering—Hebe G. Patterson, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on March 26 for the purchase of \$50,000 street improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1963 inclusive. Principal and interest (M-N) payable at the First National Bank of Herkimer. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip Union Free School Dist. No. 3 (P. O. East Islip), N. Y.

Bond Offering—Frank Di Stefano, District Clerk, will receive sealed bids until 11 a.m. (EST) on

April 2 for the purchase of \$1,486,000 school bonds. Dated April 1, 1959. Due on Oct. 1 from 1959 to 1987 inclusive. Principal and interest (A-O) payable at The Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip Union Free School District No. 9 (P. O. West Islip), N. Y.

Bond Sale—The \$2,385,720 school building bonds offered March 19—v. 189, p. 1290—were awarded to a group composed of Chemical Corn Exchange Bank, New York City, Spencer Trask & Co., Chas. E. Weigold & Co., Coffin & Burr, Inc., and Dean Witter & Co., as 3.90s, at a price of 100.43, a basis of about 3.86%.

Malone Village School District (P. O. Malone), N. Y.

Bond Sale—The \$500,000 school improvement bonds offered March 18—v. 189, p. 1290—were awarded to Harris Trust & Savings Bank, Chicago, as 3.20s, at a price of 100.42, a basis of about 3.14%.

New York City, N. Y.

Note Sale—Comptroller Lawrence E. Gerosa on March 11 awarded \$20,000,000 2% Tax Anticipation Notes to 20 banks and trust companies participating as members of the City of New York Short-Term Financing Group. The award consisted of notes dated March 12, 1959, payable May 11, 1959, and subject to redemption on or after May 1, 1959.

The participating banks and the notes allotted are: The Chase Manhattan Bank \$4,386,000; The First National City Bank of New York \$4,206,000; Chemical Corn Exchange Bank \$1,824,000; Manufacturers Trust Company \$1,816,000; Guaranty Trust Company of New York \$1,686,000; Bankers Trust Company \$1,660,000; Irving Trust Company \$1,080,000; The Hanover Bank \$1,022,000; J. P. Morgan & Company, Inc. \$562,000; The New York Trust Company \$496,000;

The Marine Midland Trust Company of New York \$342,000; The Bank of New York \$324,000; Grace National Bank of New York \$116,000; Empire Trust Company \$106,000; United States Trust Company of New York \$96,000; Sterling National Bank and Trust Company of New York \$78,000; Federation Bank and Trust Company \$78,000; The Amalgamated Bank of New York \$52,000; Kings County Trust Company, Brooklyn, N. Y. \$46,000; Underwriters Trust Company \$24,000.

New York City Housing Authority, New York

Note Offering—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EST) on March 24 for the purchase of \$22,875,000 temporary loan notes, Series CTN-12. Dated April 14, 1959. Due on Nov. 16, 1959. Principal and interest payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Onondaga Co'ty (P. O. Onondaga), New York

Bond Offering—George P. Savage, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on March 26 for the purchase of \$601,000 various improvement bonds. Dated Dec. 1, 1958. Due on June 1 from 1959 to 1988 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City, or at the First Trust & Deposit Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Palmyra, Macedon, Walworth, Manchester and Farmington Central School District No. 1 (P. O. Palmyra), N. Y.

Bond Sale—The \$785,000 school bonds offered March 19—v. 189,

p. 1290—were awarded to the Marine Trust Co. of Western New York, Buffalo, and Blair & Co., nc., jointly, as 3½s, at a price of 100.78, a basis of about 3.43%.

Salina (P. O. Liverpool), N. Y.
Bond Offering—Fred P. Kies, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on March 24 for the purchase of \$36,000 public improvement bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1988 inclusive. Principal and interest (M-S) payable at the First Trust & Deposit Company, in Liverpool. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Buncombe County (P. O. Asheville), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 24 for the purchase of \$500,000 Asheville-Biltmore Community College bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1976 inclusive. Principal and interest (A-O) payable at the First Union National Bank of North Carolina, in Asheville, or at the Manufacturers Trust Company, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Fremont, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 24 for the purchase of \$100,000 public health center bonds. Dated Dec. 1, 1958. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Guaranty Trust Company, of New York City, or at the Wachovia Bank & Trust Company, of Raleigh. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Wilson County (P. O. Wilson), North Carolina

Bond Sale—The \$1,200,000 bonds offered March 17—v. 189, p. 1183—were awarded to a group composed of Branch Banking & Trust Co., Wilson, Carolina Securities Corp., Vance Securities Corp., J. Lee Peeler & Co., McDaniel Lewis & Co., and R. B. Hayes & Co., Inc., at a price of par, a net interest cost of about 3.27%, as follows:

\$200,000 school refunding bonds: \$75,000 5s, due on April 1 from 1960 to 1964, inclusive; \$5,000 2½s, due April 1, 1965; \$10,000 2½s, due on April 1, 1966 and 1967; \$30,000 3s, due on April 1 from 1968 to 1971, inclusive; and \$80,000 3½s, due on April 1 from 1972 to 1979, inclusive.

1,000,000 school building bonds: \$90,000 6s, due on April 1 from 1962 to 1964, inclusive; \$30,000 2½s, due April 1, 1965; \$60,000 2½s, due on April 1, 1966 and 1967; \$210,000 3s, due on April 1 from 1968 to 1971, inclusive; and \$610,000 3½s, due on April 1 from 1972 to 1980, inclusive.

NORTH DAKOTA

University of North Dakota (P. O. Grand Forks), N. Dak.

Bond Offering—A. E. Mead, Commissioner of Higher Education, will receive sealed bids at his office in Bismarck, until 9 a.m. (CST) on April 2 for the purchase of \$650,000 dormitory revenue bonds. Dated March 1, 1958. Due on March 1 from 1961 to 1998 inclusive. Interest not to exceed 2½%, and payable M-S. Legality approved by Faegre & Benson, of Minneapolis. (The Federal Housing and Home Finance Agency has agreed to purchase the issue.)

OHIO

Batavia, Ohio

Bond Offering—Elizabeth Paxton, Village Clerk, will receive sealed bids until noon (EST) on April 4 for the purchase of \$72,500 bonds, as follows:

\$50,000 municipal building and equipment bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1983 inclusive. Principal and interest (J-D) payable at Village Treasurer's office.

22,500 municipal building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank of Batavia.

Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Brunswick Local School District, Ohio

Bond Offering—Edward M. Scheiman, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 1 for the purchase of \$10,000 building bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Old Phoenix National Bank, of Brunswick. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Colerain Twp. Local School District (P. O. Cincinnati), Ohio

Bond Sale—The \$750,000 school building bonds offered March 18—v. 189, p. 1073—were awarded to a group composed of Seaboard & Mayer, Pohl & Co., Inc., Walter, Woody & Heimerdinger, W. E. Hutton & Co., and Fox, Reusch & Co., as 3½s, at a price of 100.92, a basis of about 3.65%.

Cuyahoga Falls, Ohio

Bond Offering—Duane N. Scott, City Auditor, will receive sealed bids until noon (EST) on April 6 for the purchase of \$413,000 property improvement bonds. Dated April 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1969 incl. Principal and interest (J-D) payable at the Cuyahoga Falls office of the First National Bank of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Erie County (P. O. Sandusky), Ohio

Bond Offering—Eunice Conley, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on April 9 for the purchase of \$69,000 special assessment improvement bonds. Dated April 15, 1959. Due on April 15 from 1961 to 1970, incl. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairfax, Ohio

Bond Offering—Mrs. V. L. Ziegler, Village Clerk, will receive sealed bids until noon (EST) on April 6 for the purchase of \$134,000 street improvement bonds. Dated April 1, 1959. Due on Dec. 1 from 1960 to 1973, inclusive. Principal and interest (J-D) payable at the First National Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Highland Local School District (P. O. Medina), Ohio

Bond Offering—Evelyn Brunskill, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 2 for the purchase of \$215,000 school building bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Sharon Center Banking Company, in Sharon Center. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Macedonia Township (P. O. Macedonia), Ohio

Bond Sale—The \$47,000 fire department bonds offered Mar. 17—v. 189, p. 1073—were awarded to McDonald & Co., as 4½s, at a price of 100.60, a basis of about 4.15%.

Maple Heights, Ohio

Bond Offering—John J. Wetzel, City Auditor, will receive sealed bids until noon (EST) on April 1 for the purchase of \$600,000 recreational facilities bonds. Dated April 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Muskingum Watershed Conservancy District (P. O. 1319 Third Street, N.W., New Philadelphia), Ohio

Bond Offering—Secretary-Treasurer Bryce C. Browning announces that sealed bids will be received until noon (EST) on April 2 for the purchase of \$600,000 park and recreation bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1980 inclusive. The bonds are callable as of May 1, 1973, or on any interest payment date thereafter. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rootstown Local School District, Ohio

don, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 7 for the purchase of \$85,000 building and site improvement bonds. Dated April 1, 1959. Due on Dec. 1 from 1960 to 1976, inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Shadyside, Ohio

Bond Sale—The \$120,000 swimming pool bonds offered March 9—v. 189, p. 967—were awarded to Wm. J. Mericka & Co., as 3½s, at a price of 100.11, a basis of about 3.46%.

Wadsworth, Ohio

Bond Sale—The \$200,000 waterworks improvement bonds offered March 13—v. 189, p. 1074—were awarded to McDonald & Co., as 3½s, at a price of 100.99, a basis of about 3.63%.

Willard, Ohio

Bond Sale—The \$320,000 waterworks improvement bonds offered March 18—v. 189, p. 1074—were awarded to the Ohio Company, and McDonald & Co., jointly, as 3½s, at a price of 101.78, a basis of about 3.51%.

OKLAHOMA

Canton, Okla.

Bond Sale—The \$35,000 Public Health Center bonds offered March 17—v. 189, p. 1291—were awarded to the Bank of Canton.

Okemah, Okla.

Bond Offering—G. E. Clowers, Town Treasurer, will receive sealed bids until 7:30 p.m. (EST) on March 30 for the purchase of \$10,000 water works improvement bonds.

Oklahoma County Indep. Sch. Dist. No. 62 (P. O. Midwest City), Okla.

Bond Sale—An issue of \$250,000 site and building bonds was sold to W. R. Shoemaker & Company.

Oklahoma County Independent Sch. District No. 88 (P. O. Bethany), Oklahoma

Bond Sale—The \$93,000 school bonds offered March 16—v. 189, p. 1183—were awarded to Shoemaker & Co.

Due serially from 1961 to 1969 inclusive.

Osage County Dependent School District No. 3 (P. O. Pawhuska), Oklahoma

Bond Offering—Lester I. Bartholomew, Clerk of the Board of Education, will receive sealed bids until 1:30 p.m. (CST) on March 24 for the purchase of \$5,000 transportation equipment bonds. Dated March 24, 1959. Due on March 24 from 1960 to 1963, inclusive.

Pashmatah County (P. O. Antlers), Oklahoma

Bond Offering—Sealed bids will be received by the County Clerk until 1 p.m. (CST) on April 2 for

the purchase of \$30,000 hospital addition bonds.

Shawnee, Okla.

Bond Offering—S. V. Flint, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of \$500,000 water bonds. Dated April 6, 1959. Due on April 6 from 1960 to 1982, incl.

OREGON

Harney County Union High School District No. 2 (P. O. Burns), Ore.

Bond Sale—The \$130,000 general obligation school bonds offered March 11—v. 189, p. 1074—were awarded to the First National Bank of Oregon, in Portland.

Linn County School Dist. No. 25 (P. O. Tangent), Ore.

Bond Offering—Clarke Moreland, District Clerk, will receive sealed bids until 3 p.m. (PST) on March 31 for the purchase of \$30,000 general obligation bonds. Dated April 15, 1959. Due on Feb. 1 from 1960 to 1969, inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County School District No. 27 (P. O. Portland), Ore.

Bond Offering—Bids will be received until April 13 for the purchase of \$395,000 building bonds, it is reported.

PENNSYLVANIA

Beaver County Institution District (P. O. Beaver), Pa.

Bond Offering—Sealed bids will be received by the County Controller until 10 a.m. (EST) on April 6 for the purchase of \$415,000 general obligation bonds.

Glassport, Pa.

Bond Offering—Regina Witkowski, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on March 23 for the purchase of \$75,000 general obligation bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1969 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Mercer County Institution District (P. O. Mercer), Pa.

Bond Sale—The \$1,700,000 improvement bonds offered Mar. 13—v. 189, p. 1074—were awarded to a group composed of the First Boston Corporation, Singer, Deane & Scribner, Cunningham, Schmertz & Co., Inc., McJunkin, Patton & Co., Thomas & Co., Hulme, Applegate & Humphrey, Inc., and McKelvy & Co., as 3s, at a price of 100.13, a basis of about 2.98%.

New Milford Township (P. O. New Milford), Pa.

Bond Sale—The \$11,500 4½% general obligation bonds offered March 17 were awarded to the County National Bank of Montrose, at a price of par.

Dated March 1, 1959. Due on Dec. 1 from 1959 to 1963 inclusive. Interest J-D.

Oakmont, Pa.

Bond Sale—The \$150,000 general obligation bonds offered March 16—v. 189, p. 1183—were awarded to a group composed of Kay, Richards & Co., A. E. Masten & Co., and McKelvy & Co., as 3½s, at a price of 100.20, a basis of about 3.22%.

Schwenksville Area Joint School Authority (P. O. Schwenksville), Pennsylvania

Bond Sale—An issue of \$910,000 school revenue bonds was sold on March 17 to a group composed of Ira Haupt & Co., Warren W. York & Co., Rambo, Close & Kerner, Inc., Harrison & Co., and Hemphill, Noyes & Co. The bonds bear interest rates ranging from 3½% to 4½% and mature on April 1 from 1962 to 1990, inclusive.

Upper Darby Township (P. O. Upper Darby), Pa.

Bond Offering—James E. Malone, Township Secretary, will receive sealed bids until 8 p.m. (EST) on April 7 for the purchase of \$330,000 general obligation improvement bonds. Dated April 15, 1959. Due on April 15 from 1960 to 1974, inclusive. Principal and interest payable at the Upper Darby National Bank, Upper Darby. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Warren Area High Sch. Authority (P. O. Warren), Pa.

Bond Sale—An issue of \$3,110,000 school building revenue bonds was sold on March 16 to a syndicate headed by Singer, Deane & Scribner, as follows:

\$1,550,000 serial bonds, due on April 1 from 1960 to 1984, inclusive, and bearing interest starting at 2.10% for the 1960 maturity and increasing gradually to a 4% coupon for the last maturity.

1,560,000 term bonds bearing 4.20% interest. Due April 1, 1999.

The bonds are dated April 1, 1959. Interest A-O. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Others in the syndicate: Blyth & Co., Inc., Eastman Dillon, Union Securities & Co., Goldman, Sachs

& Co., Halsey, Stuart & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, Ira Haupt & Co., Moore, Leonard & Lynch, Stroud & Co., Inc., Arthurs, Lestrangle & Co., Blair & Co., Inc.

Butcher & Sherrerd, Hornblower & Weeks, Schmidt, Roberts & Parks, Thomas & Co., Cunningham, Schmertz & Co., Inc., Hulme, Applegate & Humphrey, Inc., A. E. Masten & Co., Penington, Colket & Co., Steele, Haines & Co., Kay, Richards & Co., McKelvy & Co., Poole & Co., Reed, Lear & Co., and Smith & Root.

Woodward Township Authority (P. O. Lock Haven), Pa.

Bond Sale—An issue of \$200,000 sewer revenue bonds was sold to Butcher & Sherrerd. Dated Apr. 1, 1959. Due on April 1 from 1965 to 1999, inclusive.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Continues to Report Increased Revenues—Total revenues of the Authority in January, 1959, amounted to \$3,322,576, compared with \$3,103,666 in January, 1958, according to S. L. Descartes, Executive Director of the Authority.

For the 12 months ended Jan. 31, 1959, revenues of the Authority totaled \$36,194,455 against

\$33,892,857 in the comparable period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

RHODE ISLAND

Pawtucket, R. I.

Note Offering—Sealed bids will be received by the Director of Finance until 5 p.m. (EST) on Mar. 25 for the purchase of \$500,000 notes. Dated March 30, 1959. Due June 24, 1959.

SOUTH CAROLINA

South Carolina (State of)

Bond Sale—The \$6,500,000 State highway bonds offered March 17—v. 189, p. 1074—were awarded to a syndicate headed by the First National City Bank of New York, and First National Bank of Chicago, as 2.80s, at a price of 100.22, a basis of about 2.76%.

Other members of the offering syndicate include:

Merrill Lynch, Pierce Fenner & Smith Inc.; Dean Witter & Co.; Fidelity Union Trust Company, Newark; Roosevelt & Cross Incorporated; Stern, Lauer & Co.; Robert Winthrop & Co.

Anderson & Strudwick; First Union National Bank, Charlotte, N. C.; First Southwest Company; Stern Brothers & Co.; Cunningham, Schmertz & Co., Inc.; Citizens and Southern National Bank of South Carolina.

SOUTH DAKOTA

Belle Fourche, S. Dak.

Bond Offering—Fred C. Lovell, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on March 30 for the purchase of \$25,000 general obligation street improvement bonds. Dated April 1, 1959. Due on July 1 from 1960 to 1969, inclusive. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

Marion Independent School District No. 3 (P. O. Marion), S. Dak.

Bond Offering—Kathryn M. Kratz, Clerk of the Board of Edu-

cation, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of \$85,000 school building bonds. Dated May 1, 1960. Due on May 1 from 1962 to 1975, inclusive. Interest M-N. Legality approved by Danforth & Danforth of Sioux Falls.

Minnehaha County (P. O. Sioux Falls), S. Dak.

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on March 24 for the purchase of \$100,000 general obligation courthouse building bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1968 inclusive. Principal and interest (M-N) payable at a bank designated by the purchaser. Legality approved by Danforth & Danforth, of Sioux Falls, or Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Note—The foregoing supplements the report in our issue of March 16—v. 189, p. 1291.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

BUSINESS INDEXES						
1947-49 average=100						
	Seasonally Adjusted			Unadjusted		
	1959	Jan.	Feb.	1959	Jan.	Feb.
Industrial production, total	144	143	130	145	142	131
Manufactures	146	145	131	148	144	133
Durable	155	153	137	157	153	139
Nondurable	138	137	125	138	135	126
Minerals	124	123	118	123	122	118
Consumer durable goods, total	131	133	110	138	136	116
Major consumer durables	136	140	111	148	145	120
Autos	130	139	107	140	154	122
Other consumer durables	119	118	107	117	115	105
Utility output, total	1261	1257	239	—	—	—
Electricity	+	*255	238	—	—	—
Gas	+	*262	242	—	—	—
Nonagricultural employees, total	116.7	116.6	115.6	114.8	115.0	113.8
Manufacturing (prod. workers)	—	—	—	—	—	—
Employment, total	96.5	96.5	95.5	96.2	95.8	95.1
Durable	101.3	101.1	99.5	101.5	100.9	99.7
Nondurable	90.9	91.1	90.9	90.0	89.9	89.8
Payrolls	—	—	—	158.4	158.1	144.9
Freight carloadings	84	84	77	77	76	70
Department store sales, value	*138	*132	124	*105	*106	95
Department store stocks, value	+	*151	146	+	*136	139

Without Seasonal Adjustment						
1959 1958 1958 1957						
	Jan.	Dec.	Jan.	Dec.		
Total	87	86	78	75		
Residential	95	91	72	70		
All other	82	82	82	78		

NOTE: Construction contract indexes based on F. W. Dodge data for 48 states.

*Preliminary. +Estimated. †Not available.

INDUSTRIAL PRODUCTION						
(1947-49 average=100)						
	Seasonally Adjusted			Unadjusted		
	1959	Jan.	Feb.	1959	Jan.	Feb.
Durable Manufactures:						
Primary metals	135	125	95	140	127	99
Metal fabricating	166	166	153	170	168	156
Fabricated metal products	137	136	124	137	134	124
Machinery	156	154	144	160	156	148
Nonelectrical	135	131	127	139	134	131
Electrical	197	199	177	201	199	181
Transportation equipment	201	204	185	208	210	191
Autos, trucks, and parts	121	124	99	132	131	108
Other transportation equip.	316	321	313	319	325	316
Instruments	179	176	163	179	176	163
Clay, glass, and lumber products	134	136	120	131	127	117
Stone, clay, and glass products	149	148	134	144	142	130
Lumber and products	+	125	108	+	113	105
Furniture and miscellaneous	135	135	120	136	132	121
Furniture and fixtures	132	133	111	133	131	112
Miscellaneous manufactures	137	137	127	137	133	127
Nondurable Manufactures:						
Textiles and apparel	112	111	97	120	113	103
Textile mill products	+	106	91	+	108	95
Apparel and allied products	+	116	103	+	120	113
Rubber and leather products	125	125	105	134	130	113
Rubber products	+	143	114	+	151	120
Leather and products	+	+	98	+	+	108
Paper and printing	154	153	144	154	150	145
Paper and allied products	+	168	153	+	166	158
Printing and publishing	143	143	139	141	139	137
Newsprint consumption	+	129	124	+	119	121
Job printing and periodicals	+	151	146	+	149	145
Chemical and petroleum products	183	182	164	186	184	167
Chemicals and allied products	+	196	177	+	197	180
Industrial chemicals	+	+	187	+	+	190
Petroleum and coal products	145	*143	129	147	*146	130
Foods, beverages, and tobacco	118	118	114	108	108	104
Food & beverage manufactures	+	117	114	+	107	104
Food manufactures	+	116	112	+	109	103
Beverages	+	+	120	+	+	104
Tobacco manufactures	+	121	112	+	121	112
Minerals:						
Mineral fuels	122	121	118	125	125	121
Coal	72	67	70	72	71	70
Crude oil and natural gas	146	147	141	150	150	145
Crude oil	135	135	128	138	136	130
Natural gas and gas liquids	+	+	194	+	+	210
Metal, stone, and earth minerals	131	130	119	113	109	103

*Preliminary. †Not available.

Your Dollars help make possible the
AMERICAN RED CROSS

Turner County, Marion Independent School District No. 3 (P. O. Marion), S. Dak.

Bond Offering—Kathryn M. Kratz, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of \$85,000 school building bonds.

Note—No bids were received for the above bonds when offered originally on March 4—v. 189, p. 1074.

TENNESSEE

Rutherford, Williamson and Marshall Counties, Horton Highway Utility District (P. O. College Grove), Tenn.

Bond Offering—M. F. Clendenin, Secretary of Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on March 25 for the purchase of \$330,000 natural gas system revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1961 to 1988 inclusive. Principal and interest (J-D) payable at the Third National Bank, in Nashville, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Bunker Hill Village (P. O. Houston), Texas

Bond Sale—The \$800,000 water works and sewer system bonds offered March 17—v. 189, p. 1292—were awarded to Underwood, Neuhaus & Co., First National Bank in Dallas, and Rotan, Mosle & Co., as follows:

\$100,000 5s. Due on April 1 from 1962 to 1969, inclusive.
60,000 4½s. Due on April 1 from 1970 to 1973, inclusive.
640,000 4½s. Due on April 1 from 1974 to 1995, inclusive.

Dallas County Road District No. 1 (P. O. Dallas), Texas

Bond Offering—Lew Sterrett, County Judge, will receive sealed bids until 10 a.m. (CST) on April 9 for the purchase of \$3,500,000 unlimited tax road bonds. Dated April 10, 1959. Due on April 10 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

The above bonds are eligible for purchase or waiver by the State Board of Education which meets on April 11.

Haltom City, Texas

Bond Sale—An issue of \$100,000 waterworks and sewer system revenue bonds was sold to the First of Texas Corporation, and William N. Edwards & Co., jointly, as 4½s. Dated Feb. 1, 1959. Due on Aug. 1 from 1968 to 1977 inclusive. Interest F-A. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Humble Independent School Dist., Texas

Bond Offering—W. E. Gray, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on April 15 for the purchase of \$350,000 unlimited tax school house bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1984, inclusive. Principal and interest (A-O) payable at the Humble State Bank, Humble, or at the First City National Bank, Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Mesquite, Texas

Bond Sale—An issue of \$320,000 waterworks and sewer system revenue bonds was sold to a group composed of Rotan, Mosle & Co., Eddleman-Pollock Co., and Underwood, Neuhaus & Co., inc. Dated March 1, 1959. Due serially from 1960 to 1987 inclusive. Interest M-S. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

New Coney Independent Sch. Dist., Texas

Bond Sale—An issue of \$250,000 unlimited tax school building bonds was sold to the First of Texas Corporation.

Plano, Texas

Bond Sale—An issue of \$1,350,000 5% water works system revenue, sewer system revenue and general obligation street improvement bonds was sold to the First Southwest Co.

San Antonio, Texas

Bond Offering—J. Frank Gallagher, City Clerk, will receive sealed bids until 11 a.m. (CST) on March 26 for the purchase of \$2,600,000 transit system revenue bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1978 inclusive. The bonds are callable on March 1, 1969, or on any interest payment date thereafter. Principal and interest (M-S) payable at the National Bank of Commerce, of San Antonio, or at the option of the holder, at the Harris Trust & Savings Bank, of Chicago, or at the Chase Manhattan Bank, of New York City. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Date—the foregoing supplements the report in our issue of March 9—v. 189, p. 1184.

Seguin, Texas

Bond Sale—An issue of \$600,000 utility system revenue bonds was sold to a group composed of Dittmar & Co., First of Texas Corporation, and Fridley, Hess & Frederking.

Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Bonds due in 1975 and thereafter are callable as of April 1, 1974. Principal and interest (A-O) payable at the First National Bank, in Seguin. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Texarkana, Texas

Bond Sale—An issue of \$1,250,000 general obligation bonds was purchased via negotiated sale by a group composed of Nongard, Showers & Murray, Inc., Rauscher, Pierce & Co., Inc. E. Kelly Brown Investment Co., Rowles, Winston & Co., and Louis Pauls & Co., at a price of par, a net interest cost of about 4.11%, as follows:

\$60,000 3½s. Due on May 1 from 1964 to 1969 inclusive.
70,000 3¾s. Due on May 1 from 1970 to 1974 inclusive.
195,000 3.80s. Due on May 1 from 1975 to 1978 inclusive.
300,000 3.90s. Due on May 1 from 1979 to 1983 inclusive.
325,000 4s. Due on May 1 from 1984 to 1988 inclusive.
300,000 4½s. Due on May 1 from 1989 to 1993 inclusive.

Dated May 1, 1959. Interest M-N. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Wichita Falls Independent School District, Texas

Bond Offering—Floyd L. Randal, President of Board of Trustees, will receive sealed bids until 11 a.m. (CST) on April 9 for the purchase of \$3,000,000 unlimited tax schoolhouse bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1985 inclusive. Bonds due in 1980 and thereafter are callable in inverse numerical order on any interest payment date on or after April 1, 1979. Principal and interest (A-O) payable at the Merchants National Bank, of Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

The above bonds are eligible for purchase or waiver by the State Board of Education which meets on April 11.

VIRGINIA

Henrico County (P. O. Richmond), Virginia

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office,

Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on April 2 for the purchase of \$1,700,000 school bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979, inclusive. Principal and interest (A-O) payable at the Central National Bank of Richmond, or at the Chase Manhattan Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

Hopewell, Va.

Bond Sale—The \$1,100,000 sewage disposal bonds offered March 19—v. 189, p. 1184—were awarded to a group composed of Francis I. duPont & Co., Investment Corporation of Norfolk, Peoples National Bank of Charlottesville, and Mason & Lee, Inc., at a price of 100.04, a net interest cost of about 3.26, as follows:

\$350,000 3s. Due on April 1 from 1960 to 1966 inclusive.

750,000 3.30s. Due on April 1 from 1967 to 1981 inclusive.

South Hill, Va.

Bond Offering—H. J. Furr, Jr., Clerk of Council, will receive sealed bids until 11 a.m. (EST) on April 1 for the purchase of \$100,000 water system bonds. Dated Jan. 1, 1959. Due on Jan. 1 in 1964, 1969, 1974 and 1979. Principal and interest (J-J) payable at the Hanover Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

South Norfolk, Va.

Bond Sale—The \$800,000 bonds offered March 18—v. 189, p. 1292—were awarded to a group composed of Francis I. duPont & Co., Peoples National Bank, Charlottesville, Horner, Barksdale & Co., and Edward G. Webb & Co., at a price of 100.07, a net interest cost of about 3.94%, as follows:

\$738,000 sewer system bonds: \$203,000 3½s, due on July 1 from 1962 to 1969, inclusive; and \$535,000 4s, due on July 1 from 1970 to 1988, inclusive.
62,000 water system bonds: \$16,000 3½s, due on July 1 from 1962 to 1969, inclusive; and \$46,000 4s, due on July 1 from 1970 to 1988, inclusive.

WASHINGTON

Bellevue, Wash.

Bond Offering—Jean S. Scholer, City Clerk, will receive sealed bids until 8 p.m. (PST) on Apr. 14 for the purchase of \$75,000 general obligation street improvement bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1979, inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Bellingham, Wash.

Bond Offering—Alfred B. Loop, City Comptroller, will receive sealed bids until 8 p.m. (PST) on March 31 for the purchase of \$2,000,000 water and sewer revenue bonds. Dated April 1, 1959. Due on April 1 from 1964 to 1988 inclusive. The bonds are callable as of April 1, 1969. Principal and interest (A-O) payable at the City Treasurer's office, or at the option of the holder, at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Benton County Fire Protection Dist. No. 5 (P. O. Prosser), Wash.

Bond Offering—C. W. Nessly, County Treasurer, will receive sealed bids until 3 p.m. (PST) on April 1 for the purchase of \$60,000 building and equipment bonds. Legality approved by Burcham & Blair, of Spokane.

Jefferson County, Chimacum Sch. District No. 49 (P. O. Port Townsend), Wash.

Bond Sale—An issue of \$18,000 general obligation school bonds was sold to the First American National Bank, of Port Townsend, as 3.85s.

WEST VIRGINIA

West Virginia University (P. O. Morgantown), W. Va.

Bond Sale—The \$10,000,000 agricultural and engineering building revenue bonds offered Mar. 1:—v. 189, p. 1292—were awarded to a syndicate headed by B. J. Van Ingen & Co., Inc., and Blyth & Co., Inc., as follows:

\$1,100,000 5s. Due on April 1 from 1960 to 1965, inclusive.
2,315,000 4½s. Due on April 1 from 1966 to 1974, inclusive.
1,730,000 4.20s, due on April 1 from 1975 to 1979, inclusive.
1,240,000 4½s. Due on April 1 from 1980 to 1982, inclusive.
3,030,000 4.30s. Due on April 1 from 1983 to 1988, inclusive.
585,000 3s. Due on April 1, 1989.

Other members of the underwriting group are:

Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; John Nuveen & Co. (Incorporated); White, Weld & Co.; R. W. Pressprich & Co.; Blair & Co. Incorporated; Ira Haupt & Co.; Hornblower & Weeks.

First of Michigan Corporation; Dean Witter & Co.; Young, Moore & Company; Bache & Co.; Baker, Watts & Co.; A. E. Masten & Company.

Seasongood & Mayer; Herbert J. Sims & Co., Inc.; Stranahan, Harris & Company; Walter, Woody & Heimerdinger; The Weil, Roth & Irving Company; R. J. Edwards, Inc.; Edw. G. Taylor & Co.; Charles A. Hinsch & Co., Inc.

WISCONSIN

Milwaukee, Wis.

Bond Offering—John E. Kalupa, City Comptroller, will receive sealed bids until 10:30 a.m. (CST) on March 31 for the purchase of \$18,800,000 general obligation corporate purpose, Series A public improvement bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979, inclusive. Principal and interest (A-O) payable at the City Treasurer's office, or at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

WYOMING

Laramie County (P. O. Cheyenne), Wyoming

Bond Offering—County Clerk Lester R. Gopp announces that the Board of County Commissioners will receive sealed bids until 2 p.m. (MST) on April 14 for the purchase of \$490,000 hospital bonds. Dated May 1, 1959. Due on December 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Laramie County Sch. District No. 1 (P. O. Cheyenne), Wyo.

Bond Sale—The \$1,605,000 general obligation building bonds offered March 18—v. 189, p. 1076—were awarded to a group composed of the California Bank of Los Angeles, Merrill Lynch, Pierce, Fenner & Smith, National Bank of Commerce, of Seattle, J. A. Hogle & Co., and Frantz Hutchinson & Co., as 3s, at a price of 100.08, a basis of about 2.99%.

Thermopolis, Wyo.

Bond Offering—Paul N. Klos, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on April 2 for the purchase of \$260,000 sewer revenue bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979, inclusive. Principal and interest (M-N) payable at the First National Bank, Thermopolis. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

CANADA

BRITISH COLUMBIA

Abbotsford, B. C.

Debenture Sale—An issue of \$215,000 improvement debentures was sold to Pemberton Securities, Ltd., and the Royal Bank of Canada, jointly, as 4½s, at a price

of 95.01. Due on March 1 from 1961 to 1979 inclusive. Interest M-S.

Metropolitan District, B. C.

Debenture Sale—An issue of \$421,000 improvement debentures was sold to A. E. Ames & Co., Ltd., and the Canadian Bank of Commerce, jointly, as 4½s, at a price of 94.91. Due on March 15 from 1961 to 1979 inclusive. Interest M-S.

West Vancouver District, B. C.

Debenture Sale—An issue of \$536,000 improvement debentures was sold to James Richardson & Sons, as 4½s, at a price of 95.63. Due on Feb. 1 from 1960 to 1979 inclusive. Interest M-S.

NOVA SCOTIA

Sydney, N. S.

Debenture Sale—An issue of \$500,000 improvement debentures was sold to a group composed of Wood, Gundy & Co., Ltd., Easter Securities Co., Ltd., and the Canadian Bank of Commerce, as 5½s, at a price of 97.23.

ONTARIO

Port Arthur, Ont.

Debenture Sale—An issue of \$2,102,113 improvement debentures was sold to a group composed of the Dominion Securities Corp., Ltd., Mills, Spence & Co., Ltd., Bell, Gouinlock & Co., Ltd., and the Bank of Montreal, as 5½s, at a price of 97.13. Due on Dec. 31 from 1959 to 1978 inclusive. Interest J-D.

QUEBEC

Brownburg, Que.

Bond Sale—An issue of \$35,500 waterworks and sewer bonds was sold to Savard & Hart, Inc., as 5s, at a price of 97.61, a net interest cost of about 5.35%. Dated March 1, 1959. Due on March 1 from 1960 to 1974 inclusive. Interest M-S.

Montreal South, Que.

Bond Sale—An issue of \$62,000 improvement bonds was sold to the Banque Canadienne Nationale, and Credit Quebec, Inc., jointly, at a price of 95.38, a net interest cost of about 5.93%, as follows: \$29,000 5s. Due on March 1 from 1960 to 1971 inclusive.
33,000 5½s. Due on March 1 from 1972 to 1974 inclusive.
Dated March 1, 1959. Interest M-S.

Mormetal, Que.

Debenture Sale—An issue of \$69,500 improvement debentures was sold to La Maison Bienvenu, Ltd., at a price of 93.00, a net interest cost of about 6.59% as follows:

\$61,500 5s. Due on March 1 from 1960 to 1968 inclusive.
8,000 5½s. Due on March 1, 1969.

Repentigny, Que.

Bond Sale—An issue of \$770,000 waterworks bonds was sold to a group composed of the Banque Provinciale du Canada, Credit-Anglo-Francais, Ltd., Credit Quebec, Inc., Belanger, Inc., Florido Matteau & Fils, and J. F. Simard & Co., Ltd., at a price of 93.27, a net interest cost of about 6.47%, as follows:

\$59,000 5s. Due on March 1 from 1960 to 1964 inclusive.
711,000 5½s. Due on March 1 from 1965 to 1969 inclusive.

Dated March 1, 1959. Interest M-S.

Senneterre, Que.

Bond Sale—An issue of \$60,000 improvement bonds was sold to Credit Quebec, Inc., as 5s, at a price of 96.52, a basis of about 5.72%. Dated March 1, 1959. Due on March 1 from 1960 to 1969 inclusive. Interest M-S.

Thurso, Que.

Bond Sale—An issue of \$62,500 improvement bonds was sold to J. F. Simard & Co., Ltd., as 5½s, at a price of 94.10, a basis of about 6.02%. Dated March 1, 1959. Due on March 1 from 1960 to 1974 inclusive. Interest M-S.